

**TEXAS MUNICIPAL LEAGUE
INTERGOVERNMENTAL RISK POOL
Board of Trustees Meeting**

Via Zoom Teleconference Software

Recorded Meeting Video May Be Viewed at

<https://www.tmlirp.org/who-we-are/your-board-members/board-meetings-and-agenda/#video>

April 25, 2020 at 8:00 AM

Trustees Present

John Fullen, Chair
Randy Criswell, Vice Chair
Byron Black
Rickey Childers
Andres Garza
Mary Dennis
Mary Gauer
David Harris
Robert Hauck
Robert Herrera
Carol Loughlin
Bert Lumbreras
Larry Melton
Leo Montalvo
Bennett Sandlin
Michael Smith
Jeffrey Snyder
Henry Wilson

Staff Present

Jeff Thompson
Bob Haynes
David Reagan
Mike Bratcher
Tamara Chafin
Angie Cox
Lindsey Fields
Victoria Fisher
Randy Garza
Susie Green
Rosa Guerra
Joshua Haley
Aaron Hardiman
Irvin Janak
Bo Joseph
Charles Kato
Patti Ledesma
Paula Marr-Ludwig
Linda Morvant

Staff Present (continued)

Julie Nguyen
David Nix
Jennifer O'Sullivan
Ginger Pastrano
Rodney Peters
Atul Poladia
Mike Raigosa
Mike Rains
Allan Romer
Tim Salzman
Ryan Seater
Debbie Sherwood
Tito Villegas
James Vinson, III
Kim Williams

Others Present

Dan Smereck, Strategic Asset Alliance
Collin Schoenfeld, Guy Carpenter

Jeff Thompson began the meeting of the Texas Municipal League Intergovernmental Risk Pool by reading the following disclaimer:

In an effort to mitigate the spread of Covid-19 by avoiding meetings that bring people in a group setting and in accordance with the Texas Governor's Declaration of Disaster enacted on March 13, 2020, members of the Texas Municipal League Intergovernmental Risk Pool are participating remotely in compliance with the Texas Open Meetings Act, as temporarily modified by Governor Abbott. Members of the public may participate by joining via Zoom at the link provided on the agenda posted at the TMLIRP website and at the Secretary of State's office on April 20, 2020. Instructions, including how to access the meeting using Zoom or telephonically, were posted on TMLIRP's website at www.tmlirp.org.

Mr. Thompson then instructed Board members to refrain from using the chat function unless experiencing technical difficulties and that all chat messages would be recorded.

Vice Chair Randy Criswell then called the meeting of the Texas Municipal League Intergovernmental Risk Pool Board of Directors to order at 8:00 a.m. on Saturday, April 25, 2020.

1. Roll call and excused absences (Tab 1)¹

Jeff Thompson reported full attendance with no excused absences needed.

¹ All references to "Tabs" in these minutes are references to the Tabs in the Board of Trustee Agenda packet.

2. Consideration of minutes of January 24, 2020 Board Planning Session in Austin and Adoption of Planning Session Report from Ron Cox Consulting, LLC (Tab 2)

MOTION by Andres Garza, seconded by Mary Gauer, to approve the minutes of the January 24, 2020 Board Planning Session and adoption of the Planning Session Report. Motion carried with unanimous approval.

3. Consideration of minutes of January 25, 2020 Board Meeting in Austin (Tab 3)

MOTION by Jeffrey Snyder, seconded by Mary Gauer, to approve the minutes of the January 25, 2020 Board meeting. Motion carried with unanimous approval.

4. Review of Board of Trustees Election Process and Board Election of Board Chair and Vice Chair (Tab 4)

David Reagan presented the report on the Board Election Process and Board Election of Chair and Vice Chair under Tab 4, which involves elected positions Places 1 - 4, and an appointed citizen member in Place 5, whose terms expire October 1, 2020. On July 3, 2020, members will be sent notice of their opportunity to submit names of nominees to be included on the ballot. All nominations must be received by August 12, 2020. On August 17, 2020, ballots are sent to the TML membership. The ballots must be received by the Board Secretary no later than September 30, 2020, at which time they will be counted. Newly elected Board Members will take office on October 1, 2020. The results of the election will be announced on October 15, 2020, at the TML Risk Pool Breakfast at the TML Annual Conference.

Also, on October 1, 2020, the two-year term of the Chair and Vice Chair positions will expire. Usually, the Vice Chair moves up to the position of Chair and the Board appoints a new Vice Chair from nominations received by the Nominating Committee, which will meet before the Board Meeting held in July 2020.

5. Finance and Information Technology Committee

a. Consideration of minutes of January 24, 2020 committee meeting (Tab 5)

MOTION by Bert Lumbreras, seconded by Jeffrey Snyder, to approve the minutes of the January 24, 2020 committee meeting. Motion carried with unanimous approval.

b. Report on the February 29, 2020 (5-month) Financial Statements and presentation of March 31, 2020 Financial Statements (Tab 6)

Tito Villegas presented the report regarding the Pool's Financial Summary for the five-month period ending February 29, 2020, under Tab 6. Mr. Villegas indicated the Pool's financial position is solid. With falling interest rates resulting from the COVID-19 crisis, there have been significant increases in the market value of investments.

MOTION by Bert Lumbreras, seconded by Mary Gauer, to accept the Report on the February 29, 2020 (5-month) Financial Statements and presentation of March 31, 2020 Financial Statements as presented by Tito Villegas. Motion carried with unanimous approval.

c. Report on Members' Equity on Combined Fund and Operating Fund Basis with regards to Target Equity Range, and Consideration of Partnership Equity Return (Tab 7)

Tito Villegas presented the report on Members' Equity on Combined and Operating Fund bases with regards to Target Equity Range, and Consideration of Partnership Equity Return, under Tab 7. Mr. Villegas reviewed the goals of the target equity review, types of risks considered in the review, and the updated target equity levels based on September 30, 2019 data. Since the last full study by PricewaterhouseCoopers in 2017, many changes have occurred, and another full study is being considered at the end of the 2019-20 fiscal year.

Mr. Villegas described the three decision points considered when determining whether to return member equity, as follows: (1) is the combined members' equity within the target equity range; (2) are individual Funds above the minimum level; and (3) during the previous year, did the Funds experience a positive gain. All equity returns are "subject to Board approval". With regard to decision point 3, the Workers' Compensation, Liability and Property Funds did not experience a positive gain the previous year. However, expanding the equity distribution methodology to the Reinsurance Fund, the Fund is eligible for an equity distribution when considering the allocated amount of equity from the Workers' Compensation and Liability Funds. Staff did not recommend permanently expanding the equity distribution methodology to the Reinsurance Fund, but given the nature of the gain in 2018-19 (i.e. all gains experienced by the Pool accrued to the Reinsurance Fund), and given the economic circumstances of the membership due to the ongoing pandemic, staff recommended an amount of \$5.5 million in the form of a "Partnership Equity Return" from the Reinsurance Fund be approved based on allocated Workers' Compensation and Liability equity in the Fund.

Jeff Thompson discussed the distribution history of the Members' Equity Return, noting the last distribution paid was for the 2013-2014 Fund Year. Although the Workers' Compensation and Liability Funds only broke-even last year, Mr. Thompson reiterated how payments made by the individual Funds into the Reinsurance Fund contributed to the positive year and recommended the Board approve a Members' Equity Return of \$5.5 million as set forth under Tab 7.

MOTION by Bert Lumbreras, seconded by Rickey Childers, to:

1. Declare a Members' Equity Return of \$5.5 million from the Reinsurance Fund, as described within the memo, with:
 - a. \$2.5 million coming from 2018-19 allocations to the Reinsurance Fund from the Liability Fund; and
 - b. \$3.0 million coming from 2018-19 allocations to the Reinsurance Fund from the Workers' Compensation Fund
2. Allocate the Member's Equity Return as follows:
 - a. \$1.5 million for the Cyber Defense and Resilience Program, as described by the Cyber Coverage and Reinsurance agenda item under Tab 19, from the 2018-19 allocated Liability Fund dollars currently within the Reinsurance Fund;

- b. \$1.0 million for a Partnership Equity Return from the 2018-19 allocated Liability Fund dollars currently within the Reinsurance Fund;
 - c. \$3.0 million for a Partnership Equity Return from the 2018-19 allocated Workers' Compensation Fund dollars currently within the Reinsurance Fund.
3. Make cash payments to Members in the Liability and Workers' Compensation Funds pursuant to the Partnership Equity Distribution Methodology outline in **Exhibit C**, and give the Member the option to:
- a. Receive a check for the Partnership Equity Return;
 - b. Allow for the funds to be credited to their Accounts Receivable Balance with the Pool;
 - c. Allow for all or some of the funds, at the Members' discretion, to be applied to their TML dues balance for the current and/or future fiscal years.

Motion carried with unanimous approval.

- d. Report on the February 29, 2020 (5-month) Investment Report and presentation of March 31, 2020 Investment Report (Tab 8)

Tito Villegas presented the investment results under Tab 8 for the five-month period ending February 29, 2020, and gave an overview of the March 31, 2020 investment results. Mr. Villegas indicated the portfolio is performing very well. For the first time in the Pool's history, the Pool is allocating funds to corporate bonds and dividend-tilted mutual funds. The long-term return on investment is approximately 3%.

Mr. Villegas turned the presentation over to Dan Smereck, who discussed the Capital Markets' performance, the impact of the Coronavirus, equity market volatility, and comparisons to the 2008-2009 financial crisis. The largest areas of future concern are restarting the economy, debt, and unemployment predictions. However, careful monitoring has shown that portfolios are not behaving in the same way as they did during the 2008-2009 financial crisis.

Vice Chair Randy Criswell called for a 10-minute recess at 9:34 a.m., reminding all to not turn off cameras, which must remain operational for meeting to be considered legally open.

Vice Chair Randy Criswell reconvened the meeting at 9:46 a.m.

- e. Consideration of Resolution Authorizing the Assignment of the Custodial Agreement with Wells Fargo Institutional Retirement and Trust to Principal Financial Group and Transfer of Assets and Services (Tab 9)

Tito Villegas presented the recommendation to authorizing the assignment of the Custodial Agreement with Wells Fargo Institutional Retirement and Trust to Principal Financial Group and transfer of assets and services, as set forth behind Tab 9.

MOTION by Bert Lumbreras, seconded by David Harris, to adopt the Resolution, set forth under Tab 9, authorizing the assignment of the Custodial Agreement with Wells Fargo Bank, N.A., to Principal Financial Group and the transfer of assets and services. Motion carried with unanimous approval.

- f. Consideration of Resolution Authorizing Frost Bank as the Designated Depository Institution, Authorizing the Execution of Depository, Security, and Funds Transfer Agreements, Designating certain Positions as Signatories on the Account, ratifying a Custodian Agreement, and granting certain Authority to the Executive Director (Tab 10)

Tito Villegas presented the recommendation to authorize Frost Bank as the designated depository institution, authorizing the execution of Depository, Security, and Funds Transfer Agreements, designating certain positions as signatories on the account, ratifying a Custodian Agreement, and granting certain authority to the Executive Director, as set forth under Tab 10.

MOTION by Bert Lumbreras, seconded by Mary Gauer, to adopt the Resolution, set forth under Tab 10, authorizing Frost Bank as the designated depository institution and approving such agreement, designating certain positions as signatories on the depository account, approving the security agreement with Frost Bank, designating the Federal Reserve Bank, Federal Home Loan Bank and/or the Bank of New York Mellon Trust Company, N.A. as custodian and ratifying such agreement, approving the funds transfer agreement, and granting certain authority to the Executive Director. Motion carried with unanimous approval.

- g. Consideration of Updated Project Scope and Budget with Policy Center/Billing Center Release 2 and Claim Center/Contact Manager Upgrade and Report from Office of Project Management and Analytics, including statuses on Progress for Business Application & IT Road Map (Tab 11)

Lindsey Fields presented the report under Tab 11 regarding the upgrade to Policy Center/Billing Center Release 2 and Claim Center/Contact Manager. Staff believes these would be better managed by separating them into two separate projects. The original plan for the Claim Center/Contact Manager upgrade was to go with Version 9; however, Version 10 has since been announced. Further, Guidewire now offers a cloud-based solution. Staff plans to bring a revised project scope, timeline and budget for the Board's consideration at a future meeting.

The scope and timeline remain the same regarding Policy Center/Billing Center Release 2, with expected completion during the fourth quarter of 2020. The full original \$5.8 million approved for Release 2 is no longer needed. Contract resources from other system integrators have been secured, therefore, the more expensive Guidewire resource is no longer necessary. The project remains within budget.

Jeff Thompson added that over the last several years, internal personnel costs have been capitalized as part of these projects in order to stabilize the costs within the Pool's rates. The efficacy of continuing this practice is being evaluated and will be discussed further at the July Board meeting.

Ms. Fields recommended separating the project budget approved by the Board in July 2019 to result in two separate project budgets, the first for Policy Center/Billing Center Release 2, and the second for the Claim Center/Contact Manager upgrade, with the scope and budget of the latter to

be presented at a future Board meeting. Also recommended is the adoption of the Policy Center/Billing Center Release 2 revised budget of \$2.9 million, as presented.

MOTION by Bert Lumbreras, seconded by Andres Garza, to:

- Separate the project budget approved by the Board in July 2019 to result in two separate project budgets. The first for Policy Center/Billing Center Release 2 and the second for the Claim Center/Contact Manager Upgrade project (the latter scope and budget to be presented at a future Board meeting); and
- Adopt the presented Policy Center/Billing Center Release 2 revised budget of \$2.9 million, as presented.

Motion carried with unanimous approval.

h. Information Technology Report (Tab 12)*

The Information Technology Report under Tab 12 was submitted for the Board's review without an oral presentation.

i. Human Resources Report identifying employment changes (Tab 13)*

The Human Resources Report under Tab 13 was submitted for the Board's review without an oral presentation.

6. Underwriting and Claims Committee

a. Consideration of minutes of January 24, 2020 committee meeting (Tab 14)

MOTION by Andres Garza, seconded by Jeffrey Snyder, to approve the minutes of the January 24, 2020 Underwriting and Claims Committee meeting. Motion carried with unanimous approval.

b. Consideration of Proposed Changes to Property and Liability Coverage Documents (Tab 15)

David Reagan introduced Joshua Haley, who has been with the Legal Department for 15 years, to present the proposed coverage changes under Tab 15.

Joshua Haley presented an overview of the proposed changes to the Property and Liability Coverage Documents, detailing the 17 changes to the Property Coverage Document and six changes to the Liability Coverage Document.

MOTION by Andres Garza, seconded by Rickey Childers, to approve all proposed changes to the Property and Liability Coverage Documents, as drafted and set forth under Tab 15. Motion carried with unanimous approval.

c. Consideration of Property Rate Recommendations and Property Reinsurance Recommendations for May 1, 2020 to May 1, 2021 (Tab 16)

Lindsey Fields presented the recommendations regarding property rates and property reinsurance, as set forth under Tab 16. Staff recommended property rates remain unchanged for the 2020-2021 Fund Year.

Staff recommended a reinsurance structure that included seven layers of coverage above \$10 million, quota shares for each layer, and pricing (external and internal), as set forth under Tab 16. Projected cost is \$20,119,798 with the Executive Director provided an additional contingency of 10% to make modifications to the structure should this become necessary.

MOTION by Andres Garza, seconded by Robert Hauck, to approve Staff recommendations as follows:

Property Rates

- Property rates shall remain unchanged for the 2020-2021 Fund Year;

Reinsurance Rates & Structure

- Approve the overall reinsurance structure, as recommended in the body of the memo; and
- Approve ;the overall anticipated reinsurance expenditure on layers above \$10 million of \$20,119,798, with an additional contingency of \$2,011,980 (10%), with leeway for the Executive Director to make modifications to the structure, but not to exceed \$22,131,778 in total (internal & external) reinsurance expenditure/allocation.

Motion carried with unanimous approval.

d. Consideration of Workers' Compensation Rate Recommendations for 2020-21 (Tab 17)

Lindsey Fields presented an overview of the report regarding Workers' Compensation rate recommendations for the 2020-2021 Fund Year, set forth under Tab 17.

MOTION by Andres Garza, seconded by Carol Loughlin, to approve the recommended rate changes as follows:

- Rate changes, set forth under Tab 17;
- Hourly payroll changes to the Volunteer Firefighter calculation of equivalent payroll, as set forth under Tab 17; and
- Implementing the participation qualifiers for non-municipal firefighting operations (that are not a participant in the Workers' Compensation Fund as of April 25, 2020), as set forth under Tab 17.

Motion carried with unanimous approval.

e. Consideration of Liability Rate Recommendations for 2020-21 (Tab 18)

Lindsey Fields presented the 2020-2021 Liability rate recommendations, set forth under Tab 18, which result in an overall rate increase of 3%. Actuarial indications reflect an overall 5.7%

increase based on a 2.5% return on investment. Staff reviewed performance of each line of coverage to make rate adjustments to specific areas where they are most needed.

MOTION by Andres Garza, seconded by Jeffrey Snyder, to approve the recommended Liability rate changes as follows:

- General Liability – no rate change;
- Law Enforcement Liability – 10% rate increase;
- Errors & Omissions/Public Officials Liability – 3% rate increase for municipalities; 7% rate increase all others;
- Automobile Liability – no rate change; and
- Aviation Liability – no rate change.

Motion carried with unanimous approval.

f. Consideration of Cyber Defense and Resiliency Services, including a Grant Program, Cyber Coverage Changes, and Reinsurance Agreement Renewal (Tab 19)

Bob Haynes presented an overview and the recommendations regarding a Cyber Defense and Resiliency Services Program, set forth under Tab 19. A total funding amount of \$1.5 million drawn from a Liability Fund allocation of Members' equity gains in the 2018-19 Fund Year from the Pool's Reinsurance Fund is recommended. The grant program is designed to provide funding for Members to implement network intrusion detection and air-gapped backups with restoration services. The grant funds would be provided to qualifying cities, councils of government, appraisal districts and housing authorities for successful installation of intrusion detection systems and for backup protection and restoration services.

Mr. Haynes indicated for the May 1, 2020 Reinsurance Agreement Renewal with Beazley, Staff is recommending renewal at the current rates and structure, set forth in Exhibit A under Tab 19, for an estimated annual premium of \$348,000. Further, Staff is considering a proposal from Beazley to increase base limits, incorporate eCrime into Cyber Coverage, and to provide additional options for increased limits. Staff plans to present recommendations related to these changes at the July Board meeting.

MOTION by Andres Garza, seconded by David Harris, to approve the recommendations set forth under Tab 19 for a Cyber Defense and Resiliency Grant Program to be funded with \$1.5 million, and to renew the reinsurance treaty with Beazley at the current rates, for a total estimated cost of \$348,000. Motion carried with unanimous approval.

g. Significant cases and legal developments impacting the Pool (Tab 20)*

Significant cases and legal developments impacting the Pool, set forth under Tab 20, were submitted for the Board's review without an oral presentation.

- h. Liability and Property Claims Report addressing Liability and Property Claims Review including Executive Summary from Northshore International Insurance Services (NiiS) (Tab 21)*

The Liability and Property Claims Report under Tab 21 was submitted for the Board's review.

Jeff Thompson commented that as a result of the change in the Liability and Property Claims Management Team, a full review of claims operations functions was conducted by Northshore International Insurance Services, as set forth under Tab 21. The review by Northshore was generally favorable with ideas for improvement of a few procedural changes.

- i. Workers' Compensation Claims Report on trends concerning workers' compensation claims (Tab 22)*

The Workers' Compensation Claims Report on trends concerning Workers' Compensation Claims, set forth under Tab 22, was submitted for the Board's review without an oral presentation.

- j. Underwriting Report on underwriting results and loss ratios, including the Quarterly Report by Victor, Inc. regarding revenues received and contract activities (Tab 23)*

The Underwriting Report on underwriting results and loss ratios, including the Quarterly Report by Victor, Inc., regarding revenues received and contract activities, set forth under Tab 23, was submitted for the Board's review without an oral presentation.

- k. Loss Prevention Report on member surveys, training, and property valuations conducted (Tab 24)*

The Loss Preventions Report on member surveys, training, and property valuations conducted, set forth under Tab 24, was submitted for the Board's review without an oral presentation.

- l. Subrogation Report on subrogation recoveries for the Pool (Tab 25)*

The Subrogation Report on subrogation recoveries for the Pool, set forth under Tab 25, was submitted for the Board's review without an oral presentation.

- m. Member Services Report including Membership Activity (Tab 26)*

The Member Services Report including Membership Activity, set forth under Tab 26, was submitted for the Board's review without an oral presentation.

7. General Counsel's Report

- a. Legislative Update

David Reagan stated there was nothing to report on legislative activities. All interim committee hearings had been postponed due to the pandemic and the focus was on the Governor's emergency orders.

b. Consideration of revisions to the list of approved defense attorneys (Tab 27)

David Reagan presented the proposed revisions to the Pool's list of approved defense attorneys, set forth under Tab 27. The approval of the requested changes will provide the Pool with 95 approved attorneys from 61 law firms across the state.

MOTION by Mary Dennis, seconded by Bert Lumbreras, to approve the revisions to the List of Approved Attorneys, set forth under Tab 27. Motion carried with unanimous approval.

8. Comments by ex officio Members from and to TML and Employee Benefits Boards

Michael Smith, ex-officio Board member from TML Health Benefits Pool, said the Health Pool is discussing many of the same issues the TMLIRP Board is discussing. The Health Pool is seeking to keep rates stable. The Pool is in a good financial position and next year's budget has been approved. Operating costs have been reduced as a result of some restructuring and eliminating unfilled positions. Additional savings are anticipated from a new pharmacy benefits manager contract that has been approved, which will go into effect next year. The staff is keeping close watch on membership retention.

Andres Garza, ex-officio Board member to the TML Health Benefits Pool, had no additional comments.

Henry Wilson, ex-officio Board member from the Texas Municipal League, reported a legal and legislative group was formed to keep cities updated by email regarding the COVID-19 pandemic. Also, a 3-member team was created to determine what services are needed by cities during the pandemic and how to best provide those services. The TML Annual Convention is presently scheduled to take place in Grapevine; however, it and the TML Board meeting scheduled June 25-26 in San Marcos may need to be held virtually. Many events have been cancelled through the summer due to the pandemic, which could result in a 20% or higher decrease in revenue from sales tax. There is also great concern regarding the loss of property taxes. It is believed the recovery will last three years or longer.

Mary Gauer, ex-officio Board member to TML, reiterated that the daily COVID-19 email updates from the Texas Municipal League, which are categorized by both topic and date, are a good way to keep everybody on the same page. The economic hardships are equally as bad for members with small shopping malls as for those with large shopping malls. This will be a tough time for all. Randy Criswell added that the daily email updates are extremely helpful.

Mary Dennis had no additional comments.

Bennett Sandlin, ex-officio Board member from the Texas Municipal League, had no additional comments.

Vice Chair Randy Criswell stated the next agenda item was an Executive Session, but there would be no Executive Session unless there are questions or a specific need to address any items within the reports. The Board did not go into Executive Session.

9. Executive Session*

- a. Workers' Compensation Claims Report including (1) fatality claims, (2) selected large exposure claims, (3) presumption claims and (4) new claims that have reserves exceeding \$150,000 (Addendum – Tab A)*
- b. Liability and Property Claims Report on claims that have indemnity reserves exceeding \$300,000, expense reserves in excess of \$250,000 (Addendum - Tab B)*
- c. Status of lawsuits in which the Pool is a Party (Addendum - Tab C)*

10. Meeting Schedule and Board Continuing Education (Tab 28)

- a. Consideration of Change of dates and locations for 2021 Quarterly Meetings

Jeff Thompson presented the change to the Board meeting dates and locations for the 2021 Board meetings, set forth under Tab 28, as follows:

- January (1st Quarter) Meeting: Change the location from Southlake to Rockwall and change the dates from Friday/Saturday (Jan. 29-30) to Thursday/Friday (Jan. 28-29);
- July (3rd Quarter) Meeting: Change the dates from Friday/Saturday (July 23-24) to Thursday/Friday (July 22-23)
- October (4th Quarter) Meeting: Change the location from Rockwall to Southlake and change the dates from Friday/Saturday (Oct. 22-23) to Thursday/Friday (Oct. 21-22).

MOTION by Mary Gauer, seconded by John Fullen, to adopt the changes of dates and locations of Board meetings as set forth under Tab 28. Motion carried with unanimous approval.

- b. Select a location for the April 28-29, 2022 Meeting

Proposed location: San Marcos, TX

Jeff Thompson stated San Marcos, which has a great convention center, has indicated a desire to host and Mr. Thompson suggested the Pool's April 2022 Board meeting be held there.

MOTION by Bert Lumbreras, seconded by Andres Garza, to hold the April 28-29, 2022 Board meeting in San Marcos, Texas. Motion carried with unanimous consent.

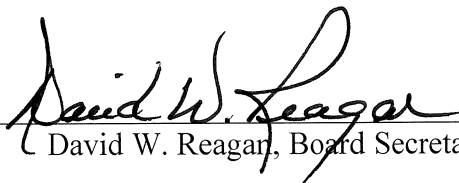
Next Board Meeting: July 17-18, 2020
Hotel Emma
San Antonio, TX

Jeff Thompson indicated, pursuant to any contractual force majeure clauses as well as the status of COVID-19 pandemic, a decision whether to hold the July 17-18, 2020 Board meeting virtually or face-to-face will be made in about a month.

11. Adjournment

MOTION by Mary Dennis, seconded by Andres Garza, to adjourn the meeting of the Texas Municipal League Intergovernmental Risk Pool at 11:29 a.m. Motion carried with unanimous approval.

Approved by the Board of Trustees on
July 18, 2020



David W. Reagan, Board Secretary

*Reports that will not be verbally presented to the Board unless there are questions or a specific need to address an item within the report.

All meetings of the Texas Municipal League Intergovernmental Risk Pool are open to the public. However, the Pool reserves the right to recess into Executive Session on any matter set forth on this agenda which qualifies for a closed meeting under Texas Government Ann. Sections 551.071 to 551.076.