TEXAS MUNICIPAL LEAGUE
INTERGOVERNMENTAL RISK POOL

Finance and Information Technology Committee Meeting

Hotel Emma – Cellar K
136 E. Grayson Street
San Antonio, TX 78215

July 24, 2025

Committee Trustees Present
Chris Coffman – Chair
Harlan Jefferson
Opal Mauldin-Jones
David Rutledge

Committee Trustees Absent
Emily Crawford

Other Trustees Present
None

Staff Present
Tito Villegas
Atul Poladia
Mike Raigosa
Julie Nguyen
Kim Williams

Others Present
None

Chris Coffman called to order the Finance and Information Technology Committee of the Texas Municipal League Intergovernmental Risk Pool at 1:53 p.m. on Thursday, July 24, 2025.

Consideration of minutes of April 24, 2025 Committee Meeting (Tab 4)

MOTION by Harlan Jefferson, seconded by Opal Mauldin-Jones, to approve the April 25, 2025 Finance and Information Committee minutes.

Motion carried with unanimous approval.

Review of May 31, 2025 (8-month) Financial Statements and presentation of June 30, 2025 Financial Results (Tab 5)

Mike Raigosa presented the May 31, 2025 (8-month) Financial Statements and the June 30, 2025 financial results as set forth under Tab 5.

Review of May 31, 2025 (8-month) Investment Report and presentation of June 30, 2025 Investment Results (Tab 6)

Tito Villegas presented the May 31, 2025 (8-month) Investment Report and the June 30, 2025 Investment Results as set forth under Tab 6.

Consideration of the Proposed Budget for 2025-26 (Separate Document) including: (1) Authorization of the Executive Director to Transfer Funds within Budgets, (2) Authorization for Executive Director to make necessary changes in personnel that are not budgeted if growth in new Members or added functions warrant need for such changes, (3) Adoption of Citizen Member Compensation Daily Rate, (4) Adoption of the list of existing contracts budgeted in excess of $100,000 annually, as provided by the Proposed Budget and (5) Adoption of the 2025-26 Proposed Budget (Tab 7)

Mike Raigosa presented the 2025-26 Proposed Budget along with the five budget considerations set forth under Tab 7 and the separate budget document.

MOTION by Opal Mauldin-Jones, seconded by Harlan Jefferson, to recommend the following motions to the Board for approval:

Motion 1:

Adopt the "Workshops" line item with the budget, in the amount of $217,000.

Motion 2:

Adopt the Citizen Board Member Compensation Daily Rate of $1,265 for 2025-26.

Motion 3:

- Authorize the Executive Director to transfer funds within budgets.
- Authorize the Executive Director to make necessary changes in personnel that are not budgeted if growth in new members or added functions warrant the need for such changes.
- Adopt the list of existing contracts budgeted in excess of $100,000 annually, as provided by the Proposed Budget.
- Authorize the drawdown of the Employment Cost Reserve (ECR) by $800,000.
- Establish capital reserve of $1,200,000 for future facility investments.
- Adopt the 2025-26 Proposed Budget.

Motion carried with unanimous approval.

<u>Consideration of Updated Funding Range of the Workers' Compensation Lifetime Benefits (LTB) Investment Portfolio (Tab 8)</u>

Tito Villegas presented the consideration of the Updated Funding Range of the Workers' Compensation Lifetime Benefits (LTB) Investment Range as set forth under Tab 8.

MOTION by Opal Mauldin-Jones, seconded by Harlan Jefferson, to recommend that the Board approve the updated funding range of the Workers' Compensation Lifetime Benefits (LTB) Investment Portfolio of $195 million to $250 million.

Motion carried with unanimous approval.

<u>Report from Office of Project Management and Analytics, including progress on Business Application & IT Road Map (Tab 9)</u>

Atul Poladia presented the Report from Office of Project Management and Analytics, including progress on Business Application and IT Road Map as set forth under Tab 9.

<u>Information Technology Report on Hardware and Software of the IT Infrastructure (Tab 10)</u>

Atul Poladia presented the Information Technology Report as set forth under Tab 10.

Chris Coffman adjourned the meeting at 3:37 p.m. on July 24, 2025.

Approved by the
Finance and Information Technology Committee
on October 31, 2025

Tito P. Villegas Jr.
Tito P. Villegas Jr., CPA, CFA
Chief Financial Officer & CIO