TEXAS MUNICIPAL LEAGUE
INTERGOVERNMENTAL RISK POOL

Finance and Information Technology Committee Meeting

Westin Austin at the Domain - Lantana A
11301 Domain Drive
Austin, TX 78758

April 23, 2026

Committee Trustees Present
Chris Coffman, Chair
Harlan Jefferson
David Rutledge
Opal Mauldin-Jones

Committee Trustees Absent
Emily Crawford

Other Trustees Present
None

Staff Present
Tito Villegas
Kim Williams
Atul Poladia
Mike Raigosa
Gil Lee
Julie Nguyen

Staff Present (Cont.)
Ryan Seater
Kathy Westbrook
Raquel Brown
Valessa Gutierrez

Others Present
Dan Smereck
Strategic Asset Alliance, Inc.

Chris Coffman called to order the Finance and Information Technology Committee of the Texas Municipal League Intergovernmental Risk Pool at 2:04 p.m. on Thursday, April 23, 2026.

Review of February 28, 2026 (5-month) Financial Statements and presentation of March 31, 2026 Financial Results (Tab 4)

Tito Villegas presented the February 28, 2026 (5-month) Financial Statements and the March 31, 2026 financial results as set forth under Tab 4.

Review of February 28, 2026 (5-month) Investment Report and presentation of March 31, 2026 Investment Results (Tab 5)

Tito Villegas presented the February 28, 2026 (5-month) Investment Report and the March 31, 2026 Investment Results as set forth under Tab 5. Dan Smereck of Strategic Asset Alliance presented an overview of the markets and the performance of the Pool's investments as of March 31, 2026.

Consideration of Agreement for Investment Management Services with Conning, Inc. (Tab 6)

Mike Raigosa, Gil Lee, and Dan Smereck of Strategic Asset Alliance presented the recommendation to consolidate the Pool's investment management services with Conning, Inc. as set forth under Tab 6.

MOTION by Opal Mauldin-Jones, seconded by Chris Coffman, to recommend that the Board authorize the Executive Director to execute an agreement for consolidated investment management services with Conning, Inc. for a two-year period commencing no later than July 1, 2026, with the option of two additional years subject to Board approval. Fees shall be assessed in accordance with the proposed fee schedule at an estimated cost of $461,000 per year based on current assets under management.

Motion carried with unanimous approval.

Consideration of Request for Proposal for Investment Master Custody Services (Tab7)

Tito Villegas presented the recommendation to consideration of request for proposal for investment master custody services as set forth under Tab 7.

MOTION by Opal Mauldin-Jones, seconded by Harlan Jefferson, to recommend that the Board authorize the Pool to:

(1) cancel the February 2026 RFP for Investment Master Custody Services and reject all submissions received,

(2) issue a revised RFP that does not require the Clearwater integration, and
(3) continue the existing contract with Principal Bank on a month-to-month basis until a new contract is approved.

Motion carried with unanimous approval.

Consideration of Authorization for the Workers' Compensation Fund to Finance the New Texas Municipal Center (Tab 8)

Tito Villegas presented the consideration of authorization for Workers' Compensation Fund to Finance the New Texas Municipal Center r as set forth under Tab 8.

MOTION by Opal Mauldin-Jones, seconded by Harlan Jefferson, to recommend that the Board authorize the Workers' Compensation (WC) Fund to finance and capitalize the new Texas Municipal Center as the owning enterprise fund effective October 1, 2025, with reimbursement from other Pool funds based on proportional occupancy and allocated operating costs.

Motion carried with unanimous approval.

Report from Office of Project Management and Analytics, including status of Business Application & IT Road Map Items (Tab 9)

Atul Poladia presented the Report from Office of Project Management and Analytics, including Status of Business Application and IT Road Map as set forth under Tab 9.

Information Technology Report on Hardware and Software of the IT Infrastructure (Tab 10)

Atul Poladia presented the Information Technology Report as set forth under Tab 10.

Chris Coffman adjourned the meeting at 4:01 p.m. on April 23, 2026.

Approved by the
Finance and Information Technology Committee
on July 30, 2026

Kimberly Williams

Kimberly Williams, CPA
Chief Financial Officer Designate