

**TEXAS MUNICIPAL LEAGUE
INTERGOVERNMENTAL RISK POOL
Finance & Information Technology Committee Meeting**

**Hyatt Regency Lost Pines Resort and Spa – Baron’s D Room
575 Hyatt Lost Pines Road
Bastrop, TX 78612**

July 20, 2023 (2:00 PM)

Committee Members Present

Byron Black
Chris Coffman
Harlan Jefferson
Victor Flores

Staff Present

Tito Villegas
Atul Poladia
Mike Raigosa
Julie Nguyen
James Sharkey

Committee Members Absent

Jeffrey Snyder, Chair
Mike Smith

Byron Black called to order the Finance and Information Technology Committee of the Texas Municipal League Intergovernmental Risk Pool at 2:15 p.m. on Thursday, July 20, 2023. Byron Black stated that, in the absence of the Chair, Jeffrey Snyder, he would preside over the committee meeting unless there were any objections. There were no objections.

Consideration of Minutes of April 27, 2023 Finance and Information Technology Committee Meeting (Tab 4)

MOTION by Harlan Jefferson, seconded by Chris Coffman, to approve the April 27, 2023 Finance and Information Technology Committee minutes. Motion carried with unanimous approval.

Report on May 31, 2023 (8-month) Financial Statements and Presentation of June 30, 2023 Financial Results (Tab 5)

Tito Villegas presented the financial statements for the 8-month period ending on May 31, 2023, as set forth under Tab 5 and June 30, 2023 financial results.

Review of May 31, 2023 (8-month) Investment Report and Presentation of June 30, 2023 Investment Results (Tab 6)

Tito Villegas presented the investment report for the 8-month period ending on May 31, 2023, as set forth under Tab 6 and June 30, 2023 investment results.

Consideration of Proposed Budget for 2023-24 (separate document) including: (1) Authorization for Executive Director to transfer funds within budgets; (2) Authorization for Executive Director to make necessary changes in personnel that are not budgeted if growth in new members or added functions warrant the need for such changes; (3) Establishment of the Cyber Fund and (4) Adoption of the 2023-24 Proposed Budget (Tab 7)

The 2023-24 Proposed Budget and related recommendations were approved by the Board of Trustees at the Board Workshop on Thursday, July 20, 2023. The Finance and Information Technology Committee did not discuss this item.

Consideration of Updated Funding Range of the Workers' Compensation Lifetime Benefits (LTB) Investment Portfolio (Tab 8)

Tito Villegas presented the recommendation to update the funding range of the Workers' Compensation Lifetime Benefits (LTB) Investment Portfolio as set forth under Tab 8.

MOTION by Harlan Jefferson, seconded by Chris Coffman, to recommend that the Board approve updated funding range of the Workers' Compensation Lifetime Benefits (LTB) Investment Portfolio of \$165 million to \$210 million. Motion carried with unanimous approval.

Report from Office of Project Management and Analytics, Including Update on Business Application & IT Road Map (Tab 9)

Atul Poladia provided an update of Pool initiatives managed by the Office of Project Management and Analytics as set forth under Tab 9.

Information Technology Report on Hardware and Software of the IT Infrastructure (Tab 10)

Atul Poladia presented the Information Technology Report as set forth under Tab 10.

Byron Black adjourned the meeting at 3:07 p.m. on July 20, 2023.

Approved by the
Finance and Information Technology Committee
on October 19, 2023



Tito P. Villegas Jr., CPA, CFA
Chief Financial Officer & CIO