

**TEXAS MUNICIPAL LEAGUE
INTERGOVERNMENTAL RISK POOL
Finance and Information Technology Committee Meeting
Via Zoom Teleconference Software
Recorded Meeting Video May Be Viewed at**

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January 28, 2021 (1:00 P.M.)

Committee Members Present

Robert Herrera, Chair
Byron Black
Mary Gauer
Bert Lumberras
Jeffrey Snyder
Henry Wilson

Other Members Present

Randy Criswell
Larry Melton
David Harris

Staff Present

Jeff Thompson
David Reagan
Susie Green
Tito Villegas
Atul Poladia
Mike Rains
Mike Bratcher
Mike Raigosa
Lindsey Fields
Bo Joseph
Joshua Haley
Jennifer O'Sullivan
Paula Marr-Ludwig
Kim Williams
Julie Nguyen

Staff Present (cont.)

Tamara Chafin
Timothy Salzman
Wendy Standorf
Rosa Guerra
Victoria Fisher
Gil Lee
Gary McAuliffe
Patti Ledesma
Debbie Sherwood

Others Present

Dan Smereck, Strategic Asset Alliance
Carrie Rice, Johnson Lambert, LLP
Amy Strachan, Johnson Lambert, LLP
Scott Houston

At 1:00 P.M., the meeting of the Board of Trustees of the Texas Municipal League Intergovernmental Risk Pool began with Tito Villegas, CFO & CIO, making the following statement:

In an effort to mitigate the spread of Covid-19 by avoiding meetings that bring people in a group setting and in accordance with the Texas Governor's Declaration of Disaster enacted on March 13, 2020, and subsequently renewed monthly, members of the Texas Municipal League Intergovernmental Risk Pool are participating remotely in compliance with the Texas Open Meetings Act, as temporarily modified by Governor Abbott. Members of the public may participate by joining via Zoom by registering at the web address provided on the agenda posted at the TMLIRP website at www.tmlirp.org and at the Secretary of State's office. Once registered, instructions, on how to access the meeting using Zoom or telephonically and how to make public comment are sent to the registrant either by email or phone call.

I'm Tito Villegas and I will be the host of the TMLIRP Finance and Information Technology Committee Meeting on this 28th day of January, 2021. Zoom teleconferencing software is being utilized for this electronic meeting. All members of the Committee have the ability to communicate during this meeting through the platform and the public has access to listen. Please remember that it is the requirement of the Texas Open Meetings Act that in order to lawfully participate in the teleconference, committee member cameras must be engaged at all times, even if you step away from your computer. Committee members are to refrain from using the chat function within Zoom unless they are experiencing technical difficulties and it is necessary to send a message to the I.T. Staff or if they need to indicate that they would like to make a comment or ask a question, they can then

otherwise signify their intent to the Committee Chairperson. Any messages will be recorded.

Any Board Member who is attending the committee meeting, but is not a member of the committee, we respectfully request that you turn your camera off so that committee members can be easily identified for all participants. If a board member who is NOT a committee member would like to speak, please turn your camera on and indicate your desire to speak by either raising your hand virtually, raising your actual hand, or simply speaking up.

All votes taken during this meeting will be done by a show of hands with a roll call vote to be taken, if necessary. Should the meeting be interrupted by technical difficulties, it will be restarted as soon as technical difficulties are resolved and you are encouraged to check your email if the meeting is interrupted.

Robert Herrera called the meeting of the Finance and Information Technology Committee of the Texas Municipal League Intergovernmental Risk Pool to order at 1:03 P.M. on Thursday, January 28, 2021.

Consideration of minutes of October 23, 2020 committee meeting (Tab 3)¹

MOTION by Byron Black, seconded by Bert Lumbreras, to approve the October 23, 2020 committee minutes. Motion carried with unanimous approval.

Staff presentation of year-end financial results and presentation by Johnson Lambert & Company, LLP of Financial Audit for October 1, 2019 to September 30, 2020, and Staff Response (Tab 4)

Tito Villegas presented a summary of the Pool's financial highlights and 2019-20 financial results. Carrie Rice and Amy Strachan presented the results of the Johnson Lambert, LLP financial audit under Tab 4. No staff response was necessary.

MOTION by Jeffrey Snyder, seconded by Mary Gauer, to accept the Financial Audit for October 1, 2019 to September 30, 2020 by Johnson Lambert, LLP and recommend the Board accept the audit. Motion carried with unanimous approval.

Report on November 30, 2020 (2-month) Financial Statements and Presentation of December 31, 2020 Financial Statements (Tab 5)

Tito Villegas presented the financial statements for the 2-month period ending on November 30, 2020 under Tab 5 and presented the December 31, 2020 Financial Statements.

Report of November 30, 2020 (2-month) Investment Results and Presentation of December 31, 2020 investment results (Tab 6)

Tito Villegas presented the investment results as of November 30, 2020 under Tab 6 and Tito Villegas and Dan Smereck gave an overview of the market and the Pool's investment results as of December 31, 2020.

Report on Internal Controls Review Conducted by Holtzman Partners, LLC (Tab 7)

Tito Villegas presented the results of the internal controls review by Holtzman Partners set forth under Tab 7.

¹ All references to "Tabs" in these minutes are references to the Tabs in the Board of Trustees Agenda packet.

Update on Request for Proposals for Financial Auditing Services and Investment Custodial Services (Tab 8)

Tito Villegas presented an update on the request of proposals for financial auditing services and investment custodial services under Tab 8.

Report from Office of Project Management and Analytics, including consideration of updated Business Application and IT Road Map (Tab 9)

Lindsey Fields presented the report from Office of Project Management and Analytics, including consideration of updated Business Application and IT Road Map set forth under Tab 9.

MOTION by Bert Lumbreras, seconded by Byron Black, to approve the updated Business Application & IT Road Map and recommend the Board approve the updated road map. Motion carried with unanimous approval.

Information Technology Report (Tab 10)

Atul Poladia presented the information technology report under Tab 10.

Robert Herrera adjourned the meeting at 2:47 p.m. on January 28, 2021.

Approved by the Finance and Information
Technology Committee
on April 23, 2021



Tito P. Villegas Jr., CPA, CFA
Chief Financial Officer & CIO