

**TEXAS MUNICIPAL LEAGUE
INTERGOVERNMENTAL RISK POOL
Finance and Information Technology Committee
Hilton DFW Lakes Executive Conference Center, Cross Timbers Room
1800 Highway 26E, Grapevine, TX 76051
January 25, 2019**

Committee Members Present

Carol Loughlin, Chair
Leo Montalvo, Vice Chair
Mary Gauer
Robert Herrera
Bert Lumbreras
Henry Wilson

Staff Present

Hank Domeracki
Atul Poladia
Tito Villegas
Julie Nguyen
Kim Williams
Mike Raigosa
Allan Romer
Lindsey Fields

Also Present

Carrie Rice
Kristen Sharrow

Carol Loughlin called to order the Finance and Information Technology Committee of the Texas Municipal League Intergovernmental Risk Pool at 3:00 p.m. on Friday, January 25, 2019.

Consideration of minutes of October 26, 2018 committee meeting (Tab 3)¹

MOTION by Robert Herrera, seconded by Leo Montalvo, to approve the minutes of the Finance and Information Technology Committee meeting of October 26, 2018, as set forth under Tab 3 with the following revision: strike the words, “of the \$2.3 million, or \$779,000” from agenda item 7 (f). Motion carried with unanimous approval.

Staff presentation of year end results and presentation by Johnson Lambert & Company, LLP of Financial Audit for October 1, 2017 to September 30, 2018 and Staff Response (Tab 4)

Hank Domeracki and Julie Nguyen provided a summary of the Pool’s financial highlights and 2017-18 year-end financial results. Carrie Rice and Kristen Sharrow presented the results of the Johnson Lambert, LLP financial audit as set forth under Tab 4. Hank Domeracki provided the staff’s response.

MOTION by Leo Montalvo, seconded by Mary Gauer, to accept the Financial Audit for October 1, 2017 to September 30, 2018 by Johnson and Lambert, LLP and recommend the Board accept the audit. Motion carried with unanimous approval.

Review of November 30, 2018 (2-month) Financial Statements and presentation of December 31, 2018 Financial Statement (Tab 5)

Julie Nguyen provided a summary of the financial results for the 2-month period ending on November 30, 2018 set forth under Tab 5 and presented the December 31, 2018 Financial Statements.

¹ All references to “Tabs” in these minutes are references to the Tabs in the Board of Trustee Agenda packet.

Review of November 30, 2018 (2-month) Investment Report and presentation of December 31, 2018 Investment Report (Tab 6)

Tito Villegas provided an overview of the Pool's investment results as of November 30, 2018 as set forth under Tab 6 and presented the investment results as of December 31, 2018.

Consideration of Extending the Depository Agreement with Frost Bank for one year by exercising extension option (Tab 7)

Tito Villegas presented the recommendation to extend the Frost Bank Depository Agreement by one year.

MOTION by Mary Gauer, seconded by Bert Lumbreras, to recommend that the Board approve an extension of the depository agreement with Frost Bank for an additional one-year period from June 1, 2019 to May 31, 2020. Motion carried with unanimous approval.

Report from Office of Project Management and Analytics, including status on Progress for Business Application & IT Road Map (Tab 8)

Lindsey Fields updated the committee on the status of the Office of Project Management and Analytics initiatives set forth in the report under Tab 8, including the numerous Business Application & IT Roadmap projects that are underway and under review.

Information Technology report on status of hardware and software updates to the computer systems (Tab 9)

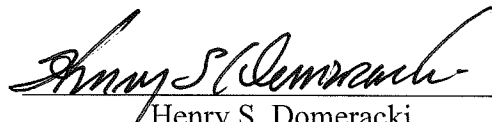
Atul Poladia provided an update on the status of hardware and software installation projects.

Human Resources Report identifying employment changes (Tab 10)

Allan Romer provided the committee a report on the status of the Pool's workforce and reviewed the progress of the OneSolution Human Resources/Payroll system.

Carol Loughlin adjourned the meeting at 4:10 p.m. on January 25, 2019.

Approved by the Finance and Information
Technology Committee
on July 19, 2019


Henry S. Domeracki
Chief Financial Officer