

**TEXAS MUNICIPAL LEAGUE  
INTERGOVERNMENTAL RISK POOL  
Finance and Information Technology Committee Meeting  
Horseshoe Bay Resort – Live Oak Room  
200 Hi Circle North, Horseshoe Bay, Texas 78657  
April 28, 2022**

**Committee Trustees Present**

Jeffrey Snyder, Chair  
Byron Black  
Harlan Jefferson  
Bert Lumbreras  
Allison Heyward

**Staff Present**

Tito Villegas  
Atul Poladia

**Others Present**

Dan Smereck, Strategic Asset Alliance  
(Via video conference)

**Committee Trustees Absent**

Mary Gauer

**Other Trustees Present**

None

Jeffrey Snyder called to order the Finance and Information Technology Committee of the Texas Municipal League Intergovernmental Risk Pool at 2:06 p.m. on Thursday, April 28, 2022.

**Report on February 28, 2022 (5-month) Financial Statements and presentation of March 31, 2022 Financial Results (Tab 6)**

Tito Villegas presented the financial statements for the 5-month period ending on February 28, 2022 under Tab 6 and an overview of the financial results as of March 31, 2022.

**Report on February 28, 2022 (5-month) Investment Report and presentation of March 31, 2022 Investment Results (Tab 7)**

Tito Villegas presented the investment results as of February 28, 2022 under Tab 7 and Tito Villegas and Dan Smereck (via video conference) gave an overview of the market and the Pool's investment results as of March 31, 2022.

**Consideration of Updating the Pool's Target Equity and Members' Equity Distribution Policies Based on Adopted Method for Combined Target Equity Range Determination (Tab 8)**

Tito Villegas presented the recommendation to update the Pool's Target Equity and Members' Equity Distribution Policies based on adopted method for combined target equity range determination as set forth under Tab 8.

MOTION by Bert Lumbreras, seconded by Harlan Jefferson, to recommend that the Board update the Pool's Target Equity and Members' Equity Distribution Policies to incorporate the adopted method for the combined target equity range based on a lower bound of a 1-in-200 year capital event and an upper bound of two times a 1-in-200 year capital event as presented in Exhibits A and B, respectively.

Motion carried with unanimous approval

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Report from Office of Project Management and Analytics, including report on Progress for Business Application and IT Road Map (Tab 9)

Atul Poladia provided an update of Pool initiatives managed by the Office of Project Management and Analytics including the progress of the Business Application and IT Road Map as set forth under Tab 9.

Information Technology Report (Tab 10)


Atul Poladia presented the Information Technology Report as set forth under Tab 10.

MOTION by Harlan Jefferson, seconded by Bert Lumbreras, to adjourn.

Motion carried with unanimous approval.

Jeffrey Snyder adjourned the meeting at 3:22 p.m. on April 28, 2022.

Approved by the  
Finance and Information Technology  
Committee on July 29, 2022



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Tito P. Villegas Jr., CPA, CFA  
Chief Financial Officer & CIO