TEXAS MUNICIPAL LEAGUE
INTERGOVERNMENTAL RISK POOL

Workers' Compensation Joint Insurance Fund

Actuarial Valuation of Liabilities as of September 30, 2024

November 25, 2024

Rudd and Wisdom, Inc.

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November 25, 2024

Mr. Jeff Thompson
Executive Director
Texas Municipal League
Intergovernmental Risk Pool
1821 Rutherford Lane
Austin, Texas 78754

Re: Analysis of Workers Compensation Program as of September 30, 2024

Dear Mr. Thompson:

I, Charles V. Faerber, am associated with the firm of Rudd and Wisdom, Inc. I am a member of the American Academy of Actuaries and an Associate of the Casualty Actuarial Society. As such, I meet the Academy's qualification standards to render the actuarial opinion contained herein.

At your request, we have performed an actuarial analysis of the Texas Municipal League Intergovernmental Risk Pool (TMLIRP) Workers Compensation Program. The purpose of this analysis is to determine the Program's liability for unpaid claims as of September 30, 2024.

We have reviewed data as of June 30, 2024, for claims incurred for the fiscal years beginning October 1, 1974 and ending September 30, 2024. Based on this analysis, we have estimated the ultimate incurred workers' compensation claims to be in a range of $1.730 billion to $1.793 billion, with $1.775 billion as the indicated amount. Subtracting paid claims through June 30, 2024 and the value of deductible claims from these amounts produces a range of liabilities for unpaid claims of $83.9 million to $146.5 million with an indicated reserve of $129.2 million. The table below and Exhibit 1A summarize these results. Exhibit 3 displays a summary of the retained reserves gross of deductibles.

Summary of Incurred Claims as of September 30, 2024

Description	**Retained Incurred Claims as of 9/30/24**		
	Lowest Estimate (000)	**Indicated Estimate (000)**	**Highest Estimate (000)**
Ultimate Incurred Claims	$1,729,864	$1,775,218	$1,792,518
Deductible Provision	-251,639	-251,639	-251,639
Excess ASO Losses	407	407	407
Member Aggregate Losses	7,363	7,363	7,363
Ultimate Incurred Claims Net of Deductible Losses	$1,485,994	$1,531,348	$1,548,648
Payments Net of Deductible	-1,402,122	-1,402,122	-1,402,122
Liability with Agg Losses	$ 83,872	$ 129,266	$ 146,526

Please note that the actuarial analysis was based on claim data through June 30, 2024. The ultimate incurred values are projected to September 30, 2024. The Payments Net of Deductible is also based on claim data through June 30, 2024 and provided by the TMLIRP staff. Thus, the liabilities cited below are somewhat conservative because the ultimate incurred claim values are determined as of September 30, 2024, while the paid claim values are provided as of June 30, 2024. Those three months of additional payments will reduce the liabilities for unpaid claims. Note that the table below may contain discrepancies or not match the values in the exhibits due to rounding.

Comparison of Ultimate Incurred Claim Estimates

The following table displays the Pool's ultimate incurred claim comparison.

Net Ultimate Incurred Claims Fund Years Ending 1975-2023 (in Thousands)			
Coverage	***9/30/2023***	***9/30/2024***	***Change***
Workers Compensation	$1,718,703	$1,716,583	-$ 2,120

Please note that the estimate of ultimate incurred claims through the 2022-23 fund year is approximately 2.0% higher now than it was at this time last year. Generally, we expect the case-incurred values of the block of claims incurred in each fund year to increase from year to year as long as some claims remain open. The values of ultimate incurred claims for most years have been 0% to 1% lower than the values obtained last year. However, the experience for the 2019-20 and 2021-22 claim years has been approximately 3.5% to 4.0% less than last year. Conversely, the experience for the 2020-21 and 2022-23 claim years has been approximately 2.0% to 3.0% greater than the corresponding values from last year.

Our initial estimate of the 2023-24 fund year ($58.6 million) in this study is approximately $5,896,000 or 11.2% higher than the initial estimate of the 2022-23 fund year ($52.7 million) in last year's study. The paid and case incurred values for FY2024 claims are 5% to 11% higher than the corresponding values from last year for FY2023 claims. So, all of the other values support the results.

Duration

In the educational note, *Duration Considerations for P&C Insurers* published by the Canadian Institute of Actuaries, the concept of duration is discussed and defined. Insurance organizations want to know the estimated duration of interest-rate-sensitive assets, claim liabilities, and premium liabilities for purposes of the interest rate risk margin. Many insurers employ this strategy to duration match liabilities to assets to help immunize the impact of relatively small shifts in the market yield curve on surplus. The document also notes that duration is a consideration in modelling market risk.

The paper defines Macaulay duration as the weighted average of the time to each cash flow payment, using the present values of the future cash flow payments as weights. The modified duration is defined as the Macaulay duration divided by (1 + the yield). This modified duration measures the sensitivity of the present value of a series of fixed future cash flows to changes in interest rates. The calculations performed to produce these values are displayed in Exhibit 1B.

For the workers' compensation, the Macaulay durations and modified Macaulay durations (based on a 3% discount rate) are displayed below:

Coverage	Duration in Years	Modified Duration
All Workers' Comp Claims	4.46	4.33

Background

The Pool provides property, liability and workers' compensation coverages for certain local governmental entities of the State of Texas. Member entities include cities, housing authorities, water and irrigation districts, councils of governments, hospital districts, flood control districts, tax appraisal districts, transit authorities, mental health/mental retardation agencies, public utility boards, river authorities, fire districts, 911 districts and municipal utility districts. Currently, the Pool consists of approximately 2,803 members. The Pool is comprised of six separate funds: the Workers' Compensation Joint Insurance Fund, the Joint-Self Insurance Liability Fund, the Property Fund, the Reinsurance Fund, the Stability Fund, and the Coastal Storm Fund.

The Texas Municipal League Workers Compensation Joint Insurance Fund (WCJIF) was created in January 1974 by the Pool. The WCJIF provides coverage, which conforms to the workers' compensation law of Texas. Currently, the WCJIF consists of approximately 2,253 members.

Since its inception in 1974, the WCJIF has limited its self-insured exposure to loss on an occurrence basis by purchasing commercial reinsurance or utilizing the Pool's Reinsurance Fund. The chart below displays a summary of WCJIF's excess insurance coverage by fund year.

Reinsurance Coverages				
Effective Dates	***Types of Reinsurance***	***Self-Insured Retention***	***Limits in Excess of Retention***	
10/1/86-9/30/87	Excess of Loss	$1,000,000	$5,000,000	Per Occurrence
		250,000	750,000	Per Person (1)
10/1/87-9/30/93	Excess of Loss	500,000	10,000,000	Per Occurrence (2)
10/1/93-9/30/95	Excess of Loss	1,000,000	10,000,000	Per Occurrence
10/1/95-9/30/03	Excess of Loss	1,000,000	Statutory	
10/1/03-9/30/04	Excess of Loss	2,000,000	Statutory	
10/1/04-9/30/21	Excess of Loss	3,000,000	Statutory	
10/1/21-9/30/24	Excess of Loss	2,000,000	Statutory	(3)

Note:
(1) $5 million excess of $1 million per occurrence for indemnity and $750,000 excess of $250,000 for medical purchased January 1987 and February 1987 respectively.
(2) $10 million excess of $500,000 purchased from Old Republic Insurance Company up to September 1989 and Transamerica between October 1989 and September 1993.
(3) Since October 1, 2004, the TMLIRP Reinsurance Fund has provided excess coverage.

The WCJIF receives annual contributions from member entities for the funding of losses and ALAE within the self-insured retention levels. The WCJIF also generates revenue from investment income on its invested assets.

The Pool entered into commutation agreements with National League of Cities Mutual Insurance Company (NLC-MIC), effective October 2005, May 2008, and September 2012. NLC-MIC has been a participant of the Pool's excess reinsurance program since 1991-1992. The obligations, which were commuted, were:

1. 9% of $10,000,000 excess of $1,000,000 in fund years 1994-1995 through 2000-2001;
2. 9% of $10,000,000 excess of $1,500,000 in fund years 2001-02 and 2002-2003;
3. 30% of $3 million excess of $2 million in 2003-04;
4. 3.75% of $20 million excess of $3 million in 2004-05; and
5. 5% of $20 million excess of $3 million in 2005-06.

The amount of the commutations combined was $422,153 and excluded the Brandon Burns claim.

The Pool has also commuted aggregate reinsurance policies with United States Fire Insurance Company for the 1983-84, 1984-85 and 1985-86 fund years. The amount of the commutation was $2,442,221. The commuted years are included in the reserve study because the Pool assumed the development for these years.

The Pool commuted reinsurance policies for the 1974-75 through 1982-83 fund years with Employers Casualty Company, which was in receivership. The amount of the commutation was $6,946,700. The commuted years are included in the reserve study because the Pool assumed the development for these years.

Finally, the Pool commuted reinsurance policies with Continental Casualty Company for the 1994/95 through 2002/03 fund years. The amount of the commutation was $9,250,000. The reserve study reflects the commuted balances as reinsurance recovered.

Data

Michael R. Raigosa, Deputy CFO & Chief Analytics Officer for TMLIRP, has provided premium, claim, and exposure data for the Pool's workers compensation program for the fiscal year ending September 30, 2023 and the same information through June 30, 2024 for the fiscal year ending September 30, 2024. Information on claim experience prior to that time was taken from the previous actuarial report. While we have not verified or audited the data, we observe that the data appears to be reasonably consistent from one fiscal year to the next.

Methodology

Analysis Overview

A summary of the Pool's liability for unpaid claims is displayed in Exhibit 1A. We have subtracted claim payments through June 30, 2024 from the ultimate incurred claims in Exhibit 1B to determine the Pool's reserves based on the actuarial analysis. Exhibit 1B displays the duration calculations discussed above.

Exhibit 2A has a summary of the Pool's retained ultimate incurred claims. We have subtracted deductible losses and added Excess ASO losses and member aggregate losses to determine Total Retained Claims in Exhibit 2A. Calculations of limited ultimate loss are presented in Exhibits 2B through 19. Exhibits 20 through 30 display the analysis of deductible losses. The analysis of gross ultimate losses can be found in Exhibits 31 through 41. Excess losses are estimated in Exhibits 42 through 48. The reinsurance fund loss is calculated in Exhibit 48.

Analysis Details

Retained Ultimate Losses

In developing the retained ultimate loss estimates shown in this report, we projected limited paid and incurred losses to estimated ultimate values using several actuarial methods. A selected ultimate value based on the results of the various actuarial methods was obtained by reviewing the various ultimate estimates and applying actuarial judgment to achieve a reasonable estimate for the ultimate liability.

The following actuarial methods were used in projecting ultimate retained losses:

- Paid loss development
- Incurred loss development
- Bornhuetter-Ferguson method using premiums and paid loss
- Bornhuetter-Ferguson method using premiums and incurred loss
- Bornhuetter-Ferguson method using exposures and paid loss
- Bornhuetter-Ferguson method using exposures and incurred loss

Deductible Analysis

In developing the deductible ultimate loss estimates shown in this report, we first projected deductible paid and incurred loss to estimated ultimate values using several actuarial methods. A selected ultimate value based on the results of the various actuarial methods was obtained by reviewing the various ultimate estimates and applying actuarial judgment to achieve a reasonable point estimate for the ultimate liability.

The following actuarial methods were used in projecting ultimate deductible losses:

- Paid loss development
- Incurred loss development
- Bornhuetter-Ferguson method using premiums and paid loss
- Bornhuetter-Ferguson method using premiums and incurred loss
- Bornhuetter-Ferguson method using exposures and paid loss
- Bornhuetter-Ferguson method using exposures and incurred loss

Excess Analysis

The following actuarial methods were used in projecting excess ultimate losses:

- Excess incurred loss development
- Bornhuetter-Ferguson method using selected excess loss and excess incurred loss

The excess incurred loss development is calculated using the gross claim factors selected in the actuarial analysis.

Administrative Services Only

We used the Bornhuetter-Ferguson method to project the Administrative Services Only (ASO) ultimate loss. We used the gross claim development factors and selected loss ratios. This calculation is shown in Exhibit 43.

Member Aggregate Deductible Losses

Member aggregate ultimate losses were calculated using the incurred loss development method. In Exhibit 49, we applied the deductible loss development factors by member and fund year.

Reinsurance Fund Analysis

The excess ultimate loss selected in Exhibit 47 is divided into three layers in Exhibit 48. We calculated the Reinsurance Fund losses by applying the Reinsurance Fund parameters to the ultimate excess losses.

Claim Development

The Pool's workers' compensation experience has been the basis for both the paid and incurred claim development factors used in the analysis of workers' compensation claims. We have data for complete years through September 30, 2023 and also for the nine-month period ending June 30, 2024. We have selected development factors based on the claim data through September 30, 2023. We then interpolated the factors to provide the appropriate factors to develop the claims at June 30, 2024 for the September 30, 2024 valuation.

Paid Loss Development

The paid claim development methodology determines the amount by which ultimate incurred claims are expected to differ from paid amounts as of June 30, 2024. This determination is made by analyzing the periodic changes (measured at annual intervals) in the paid amounts for each claim reported through June 30, 2024. The purpose of this approach is to take advantage of our knowledge of historical payment patterns to estimate the value of incurred but unpaid claims. Exhibits 6, 23, and 34 display the application of these factors to the Pool's paid claims on a retained basis, for deductibles, and on a gross basis respectively.

Incurred Loss Development

The incurred claim development methodology determines the amount by which ultimate incurred claims are expected to differ from case-incurred amounts as of June 30, 2024. This determination is made by analyzing the periodic changes (measured at annual intervals) in the case-incurred amounts for each claim reported through June 30, 2024. The purpose of this approach is to take advantage of our knowledge of historical patterns to estimate the value of incurred but unreported claims. Exhibits 7, 24, and 35 display the application of these factors to the Pool's incurred claims on a retained basis, for deductibles, and on a gross basis respectively.

Expected Losses

The Bornheutter-Ferguson Methods rely on an initial estimate of expected incurred losses by claim year. These initial expected incurred losses are determined using two separate approaches. In Exhibits 8, 9, 25, 26, 36, and 37, we have used historical premiums and loss ratios to generate expected losses. The loss ratios were taken from the results of the prior report. The loss ratio for the 2023-24 fund year in Exhibits 8, 9, 25, 26, 36, and 37 is assumed to be the average of the last five fund years.

In Exhibits 10, 11, 27, 28, 38, and 39, we have used payroll and loss costs to generate expected losses. We have determined the expected loss cost per $100 of payroll for each prior claim year. The loss costs were taken from the results of the prior report. The loss ratio for the 2023-24 fund year in Exhibits 10, 11, 27, 28, 38, and 39 is assumed to be the average of the last five fund years.

Incurred Bornheutter-Ferguson Method
This approach relies on the estimate of expected losses discussed above. For this method, the inverses of the incurred loss development factors (1/LDF) represent estimates of the percentages of expected losses that have been reported and reserved on a case basis. The complements of these numbers [1-(1/LDF)] are estimates of the percentages yet to be reported (i.e., developed). These factors multiplied by the expected losses yield the estimated amount of Incurred But Not Reported (IBNR). The sum of the actual reported claims with the estimated IBNR produces this method's estimate of ultimate incurred loss and ALAE. Exhibits 8, 10, 25, 27, 36, and 38 display this work.

Paid Bornheutter-Ferguson Method
This approach also relies on the estimate of expected losses discussed above. For this method, the inverses of paid loss development factors (1/LDF) represent estimates of the percentages of expected losses paid to date. The complements of these numbers [1-(1/LDF)] are estimates of the unpaid percentages. These unpaid factors multiplied by the expected losses yield the estimated amount of Incurred But Unpaid (IBU). The sum of the actual paid claims with the estimated IBU produces this method's estimate of ultimate incurred loss and ALAE. Exhibits 9, 11, 26, 28, 37, and 39 display this work.

Conditions and Limitations

The actual amount of future payments, which results from claims incurred during a year, is a random variable, which cannot be predicted beforehand with absolute certainty. Thus, the ultimate losses, remaining liabilities, ultimate average claim sizes, and projected payments presented in this report are all estimates of the expected values of random variables. To determine these estimates, it is necessary to make assumptions about numerous external factors, which influence the frequency of claims, their severity, the timing of loss recognition, and the timing of payments. Here we have assumed that the external factors will remain stable and that the data relied upon as a basis for projections are accurate. The estimates presented in this report do not contemplate differences from actual amounts, which could result from:

1. inaccurate data,
2. unanticipated changes in payment and reporting patterns,
3. unanticipated changes in claim handling and reserving procedures,
4. unanticipated changes in risk management practices,
5. unanticipated changes in the legal environment,
6. unanticipated changes in the economic climate,
7. differences between actual and expected exposures in the future,
8. statistical fluctuations in losses around the expected value when all other factors remain constant.

We have enjoyed working with the TMLIRP staff on this analysis and look forward to discussing the results at your convenience.

Sincerely,

Charles V Faerber

Charles V. Faerber, F.S.A., A.C.A.S.

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Enclosures
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Exhibit 1A

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Summary of Liability for Retained Unpaid Claims
Net of Aggregate and Deductibles As of September 30, 2024
(In Thousands)

	Low Value	***Indicated Value***	***High Value***
Retained Ultimate Incurred Claims	1,729,864	1,775,218	1,792,518
Provision for Deductible Claims	-251,639	-251,639	-251,639
Excess ASO Losses	407	407	407
Member Aggregate Losses	7,363	7,363	7,363
Retained Ultimate Incurred Claims Net of Deductible Losses	1,485,994	1,531,348	1,548,648
Retained Payments Net of Deductible	-1,402,122	-1,402,122	-1,402,122
Retained Liability with Aggregate Losses	83,872	129,226	146,526

Exhibit 1B

Texas Municipal League Intergovernmental Risk Pool

Workers Compensation

Determination of Future Claim Payments Based onLiability for Unpaid Claims as of 9/30/2024

Undiscounted Claim Payments

Claim Year Ending 9/30	Liability For Unpaid Claims	Fiscal Year During Which Claims Are Paid 25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44
1989 & Prior	729	182	182	182	182																
1990	61	15	15	15	15																
1991	71	18	18	18	18																
1992	40	10	10	10	10																
1993	36	9	9	9	9																
1994	217	54	54	54	54																
1995	204	51	51	51	51																
1996	115	29	29	29	29																
1997	194	48	48	48	48																
1998	203	51	51	51	51																
1999	240	60	60	60	60																
2000	561	140	140	140	140																
2001	1,209	302	302	302	302																
2002	3,439	860	860	860	860																
2003	706	177	177	177	177																
2004	649	162	162	162	162																
2005	537	537																			
2006	1,032	541	491																		
2007	876	205	352	319																	
2008	1,065	151	214	367	333																
2009	1,278	145	161	228	391	354															
2010	1,393	112	145	161	228	391	355														
2011	1,576	126	117	151	168	237	407	370													
2012	3,331	310	242	223	289	322	455	781	708												
2013	5,843	478	500	390	360	466	518	733	1,257	1,141											
2014	5,914	471	445	466	363	335	434	483	683	1,171	1,063										
2015	2,400	240	172	163	170	133	122	159	176	249	428	388									
2016	3,725	333	339	243	230	240	188	173	224	249	352	605	549								
2017	2,729	252	221	225	162	153	160	125	115	149	166	234	402	365							
2018	3,386	380	277	244	248	178	168	176	137	127	164	182	258	443	402						
2019	5,061	577	504	367	323	329	236	223	233	182	168	217	242	342	586	532					
2020	10,622	1,112	1,085	947	690	607	618	443	419	438	342	315	408	454	642	1,102	1,000				
2021	12,177	1,669	1,100	1,073	936	683	600	611	438	414	434	338	312	404	449	635	1,090	989			
2022	8,932	2,364	900	593	579	505	368	324	330	236	223	234	182	168	218	242	343	588	533		
2023	14,674	7,786	1,823	694	458	446	389	284	250	254	182	172	180	141	130	168	187	264	453	411	
2024	42,169	21,528	10,952	2,564	977	644	628	548	399	351	358	257	242	254	198	182	236	263	372	638	579
Total Undiscounted																					
Payments	137,395	41,487	22,209	11,588	9,073	6,024	5,648	5,431	5,371	4,963	3,880	2,943	2,776	2,570	2,625	2,862	2,856	2,104	1,359	1,049	579
Discount Factor:		0.9853	0.9566	0.9288	0.9017	0.8755	0.8500	0.8252	0.8012	0.7778	0.7552	0.7332	0.7118	0.6911	0.6710	0.6514	0.6324	0.6140	0.5961	0.5788	0.5619
Payout Pattern:																					
Marginal %	34.84%	33.27%	16.92%	3.96%	1.51%	0.99%	0.97%	0.85%	0.62%	0.54%	0.55%	0.40%	0.37%	0.39%	0.31%	0.28%	0.37%	0.41%	0.57%	0.99%	0.89%
Cumulative	34.84%	68.11%	85.03%	88.99%	90.50%	91.49%	92.47%	93.31%	93.93%	94.47%	95.02%	95.42%	95.80%	96.19%	96.49%	96.77%	97.14%	97.55%	98.12%	99.11%	100%
Ult LDF	2.870	1.468	1.176	1.124	1.105	1.093	1.081	1.072	1.065	1.059	1.052	1.048	1.044	1.040	1.036	1.033	1.029	1.025	1.019	1.009	1.000

Exhibit 1B

Texas Municipal League Intergovernmental Risk Pool

Workers Compensation

Claim Payments Discounted at 3%

Claim Year Ending 9/30	*Discounted Unpaid Claims*	*25*	*26*	*27*	*28*	*29*	*30*	*31*	*32*	*33*	*34*	*35*	*36*	*37*	*38*	*39*	*40*	*41*	*42*	*43*	*44*
		Fiscal Year During Which Claims Are Paid																			
1989 & Prior	688	180	174	169	164																
1990	57	15	15	14	14																
1991	67	18	17	17	16																
1992	38	10	10	9	9																
1993	34	9	9	8	8																
1994	205	53	52	50	49																
1995	192	50	49	47	46																
1996	109	28	28	27	26																
1997	183	48	46	45	44																
1998	191	50	48	47	46																
1999	227	59	57	56	54																
2000	529	138	134	130	126																
2001	1,140	298	289	281	272																
2002	3,243	847	822	799	775																
2003	666	174	169	164	159																
2004	612	160	155	151	146																
2005	529	529																			
2006	1,003	533	470																		
2007	835	202	336	296																	
2008	995	149	205	341	300																
2009	1,170	143	154	211	352	310															
2010	1,249	110	139	150	206	343	302														
2011	1,386	124	111	140	151	208	346	305													
2012	2,886	306	232	207	261	282	387	644	568												
2013	4,984	471	478	362	324	408	440	605	1,007	888											
2014	4,972	464	426	433	328	293	369	398	547	911	803										
2015	1,999	236	165	151	153	116	104	131	141	194	323	285									
2016	3,072	328	324	226	207	211	159	143	180	194	266	443	391								
2017	2,231	248	212	209	146	134	136	103	92	116	125	172	286	252							
2018	2,761	375	265	227	224	156	143	145	110	99	124	134	184	306	270						
2019	4,118	569	482	341	291	288	200	184	187	142	127	159	172	236	393	347					
2020	8,609	1,096	1,038	879	622	531	525	366	335	341	258	231	291	314	431	718	632				
2021	9,912	1,645	1,052	997	844	598	510	504	351	322	327	248	222	279	301	414	689	607			
2022	7,520	2,329	861	551	522	442	313	267	264	184	169	171	130	116	146	158	217	361	318		
2023	13,302	7,672	1,744	645	413	391	331	234	200	198	138	126	128	97	87	109	118	162	270	238	
2024	39,378	21,212	10,477	2,382	881	563	534	452	320	273	270	188	172	175	133	119	149	161	222	369	325
Discounted Payments	121,092	40,879	21,246	10,763	8,181	5,273	4,800	4,482	4,303	3,860	2,930	2,158	1,976	1,776	1,761	1,864	1,806	1,292	810	607	325

		Duration t																			
t	Total	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
PV(t)	121,092	40,879	21,246	10,763	8,181	5,273	4,800	4,482	4,303	3,860	2,930	2,158	1,976	1,776	1,761	1,864	1,806	1,292	810	607	325
Macaulay Duration: t x PV(t) / Tot PV																					
	4.460	0.338	0.351	0.267	0.270	0.218	0.238	0.259	0.284	0.287	0.242	0.196	0.196	0.191	0.204	0.231	0.239	0.181	0.120	0.095	0.054

Modified Macaulay Duration

Mac Dur / (1+int) 4.330

Exhibit 2A

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Summary of Ultimate Losses
Net of Aggregate and Deductibles As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	Gross of Deductible *Low Ex 4*	*Point Ex 4*	*High Ex 4*	*Deductible Ex 21*	Net of Deductible *Low (1) - (4)*	*Point (2) - (4)*	*High (3) - (4)*	*Excess ASO Losses Ex 43*	*Member Aggregate Losses Ex 49*	*Total Retained Limit Losses* *Low (5)+(8)+(9)*	*Point (6)+(8)+(9)*	*High (7)+(8)+(9)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1975	2,436	2,436	2,436	0	2,436	2,436	2,436	0	0	2,436	2,436	2,436
1976	2,911	2,911	2,911	0	2,911	2,911	2,911	0	0	2,911	2,911	2,911
1977	5,699	5,699	5,699	0	5,699	5,699	5,699	0	0	5,699	5,699	5,699
1978	5,887	5,887	5,887	0	5,887	5,887	5,887	0	0	5,887	5,887	5,887
1979	7,732	7,732	7,732	0	7,732	7,732	7,732	0	0	7,732	7,732	7,732
1980	9,167	9,167	9,167	0	9,167	9,167	9,167	0	0	9,167	9,167	9,167
1981	13,645	13,645	13,645	0	13,645	13,645	13,645	0	0	13,645	13,645	13,645
1982	13,433	13,433	13,433	0	13,433	13,433	13,433	0	0	13,433	13,433	13,433
1983	16,376	16,376	16,376	0	16,376	16,376	16,376	0	0	16,376	16,376	16,376
1984	15,963	15,963	15,963	0	15,963	15,963	15,963	0	0	15,963	15,963	15,963
1985	20,426	20,426	20,426	0	20,426	20,426	20,426	0	0	20,426	20,426	20,426
1986	27,684	27,684	27,684	0	27,684	27,684	27,684	0	0	27,684	27,684	27,684
1987	32,844	32,844	32,844	0	32,844	32,844	32,844	0	0	32,844	32,844	32,844
1988	32,415	32,415	32,415	0	32,415	32,415	32,415	0	0	32,415	32,415	32,415
1989	30,214	30,214	30,214	0	30,214	30,214	30,214	0	0	30,214	30,214	30,214
1990	29,549	29,549	29,549	153	29,396	29,396	29,396	0	0	29,396	29,396	29,396
1991	27,784	27,784	27,784	266	27,518	27,518	27,518	0	0	27,518	27,518	27,518
1992	28,145	28,145	28,145	2,786	25,359	25,359	25,359	0	0	25,359	25,359	25,359
1993	31,734	31,734	31,734	3,112	28,621	28,621	28,621	0	35	28,657	28,657	28,657
1994	30,420	30,420	30,420	3,341	27,080	27,080	27,080	0	88	27,168	27,168	27,168
1995	30,281	30,281	30,281	3,682	26,600	26,600	26,600	0	160	26,760	26,760	26,760
1996	30,031	30,031	30,031	3,046	26,985	26,985	26,985	404	156	27,545	27,545	27,545
1997	33,378	33,378	33,378	5,928	27,450	27,450	27,450	0	404	27,854	27,854	27,854
1998	33,647	33,647	33,647	5,203	28,444	28,444	28,444	0	0	28,444	28,444	28,444
1999	37,479	37,479	37,479	4,384	33,095	33,095	33,095	0	0	33,095	33,095	33,095
2000	46,404	46,404	46,404	6,479	39,925	39,925	39,925	0	636	40,561	40,561	40,561
2001	46,467	47,676	47,676	5,864	40,604	41,812	41,812	0	377	40,981	42,190	42,190
2002	50,897	54,337	54,337	6,516	44,381	47,820	47,820	0	539	44,921	48,360	48,360
2003	46,974	47,680	47,680	7,407	39,567	40,273	40,273	0	1,436	41,003	41,709	41,709
2004	40,768	41,355	41,355	5,718	35,050	35,637	35,637	1	381	35,432	36,018	36,018
2005	36,984	37,191	37,191	7,206	29,778	29,985	29,985	0	15	29,794	30,000	30,001
2006	41,578	41,829	42,076	6,823	34,755	35,006	35,253	0	1	34,756	35,007	35,254
2007	40,119	40,240	40,360	7,519	32,599	32,720	32,841	0	24	32,623	32,744	32,865
2008	40,540	40,645	40,750	7,015	33,525	33,631	33,735	0	2	33,527	33,632	33,737

Exhibit 2A

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Summary of Ultimate Losses
Net of Aggregate and Deductibles As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	Gross of Deductible *Low Ex 4*	*Point Ex 4*	*High Ex 4*	*Deductible Ex 21*	Net of Deductible *Low (1) - (4)*	*Point (2) - (4)*	*High (3) - (4)*	*Excess ASO Losses Ex 43*	*Member Aggregate Losses Ex 49*	*Total Retained Limit Losses* *Low (5)+(8)+(9)*	*Point (6)+(8)+(9)*	*High (7)+(8)+(9)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
2009	43,815	43,964	44,113	7,120	36,695	36,844	36,993	0	4	36,699	36,848	36,997
2010	40,872	40,927	40,987	7,238	33,635	33,690	33,749	0	195	33,829	33,884	33,944
2011	46,615	46,854	47,093	8,565	38,050	38,289	38,528	0	27	38,077	38,316	38,555
2012	45,897	47,299	47,306	8,295	37,602	39,003	39,011	0	0	37,602	39,003	39,011
2013	50,388	53,923	53,928	9,604	40,784	44,319	44,324	0	62	40,845	44,381	44,386
2014	55,292	58,455	58,460	8,630	46,661	49,825	49,830	0	145	46,806	49,969	49,975
2015	48,487	48,833	49,178	10,275	38,212	38,558	38,903	0	125	38,337	38,684	39,028
2016	46,620	47,515	48,382	9,331	37,289	38,184	39,051	0	99	37,388	38,283	39,150
2017	45,986	46,427	46,859	10,357	35,629	36,070	36,502	0	332	35,961	36,402	36,834
2018	43,286	43,410	43,523	8,388	34,898	35,023	35,135	0	82	34,980	35,105	35,218
2019	52,469	53,067	53,647	10,301	42,167	42,766	43,346	0	66	42,233	42,832	43,412
2020	54,798	60,215	60,268	10,283	44,515	49,932	49,985	0	346	44,861	50,278	50,331
2021	63,703	68,867	68,915	14,900	48,803	53,967	54,014	0	918	49,721	54,885	54,933
2022	55,794	56,373	56,893	12,752	43,043	43,621	44,141	0	693	43,736	44,314	44,834
2023	48,567	53,815	60,567	11,659	36,908	42,157	48,908	0	8	36,916	42,165	48,916
2024	47,262	58,635	65,286	11,494	35,768	47,141	53,793	0	8	35,776	47,149	53,801
Total	1,729,864	1,775,218	1,792,518	251,639	1,478,225	1,523,579	1,540,878	407	7,363	1,485,994	1,531,348	1,548,648

(1), (3) for 2000 and later are the minimum and maximum values produced by the six methods as summarized in Exhibit 4.
(2) = Selected Ultimate Loss from Exhibit 4
(4) = Selected Ultimate Deductible Loss from Exhibit 21
(5) Net of Deductible Low Estimate = Column (1) - Column (4)
(6) Net of Deductible Point Estimate = Column (2) - Column (4)
(7) Net of Deductible High Estimate = Column (3) - Column (4)
(8) = Excess ASO Losses from Exhibit 43
(9) = Aggregate Losses from Exhibit 49
(10) Retained Losses Low Estimate = Column (5) + Column (8) + Column (9)
(11) Retained Losses Low Estimate = Column (6) + Column (8) + Column (9)
(12) Retained Losses Low Estimate = Column (7) + Column (8) + Column (9)
Claims for 1983 through 1985 are gross claims now fully retained by TMLIRP since the treaty with U. S. Fire has been commuted.

Exhibit 2B

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Statistical Summary

Gross of Aggregate and Deductibles - Limited As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Ultimate Loss*	*Ultimate Claim Counts*	*Ultimate Average Loss (1) / (2)*	*Exposure*	*Loss Per Exposure (1) / (4)*	*Ultimate Premium*	*Loss Ratio (1) / (6)*	*Frequency (2) / (4)*	*Average Premium (6) / (4)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1987	32,844	8,865	3,705			32,903	99.82%		
1988	32,415	8,517	3,806			36,542	88.71%		
1989	30,214	7,265	4,159			40,170	75.21%		
1990	29,549	6,560	4,504			44,569	66.30%		
1991	27,784	6,945	4,001			50,997	54.48%		
1992	28,145	7,406	3,800			56,411	49.89%		
1993	31,734	7,645	4,151			62,251	50.98%		
1994	30,420	7,783	3,909	11,499,059	0.265	67,169	45.29%	0.068	0.584
1995	30,281	7,877	3,844	12,444,834	0.243	61,417	49.30%	0.063	0.494
1996	30,031	8,269	3,632	13,811,108	0.217	59,154	50.77%	0.060	0.428
1997	33,378	8,112	4,115	14,884,448	0.224	57,745	57.80%	0.054	0.388
1998	33,647	8,244	4,081	15,845,174	0.212	42,493	79.18%	0.052	0.268
1999	37,479	8,214	4,563	17,498,799	0.214	44,390	84.43%	0.047	0.254
2000	46,404	8,811	5,267	19,103,917	0.243	46,970	98.79%	0.046	0.246
2001	47,676	9,096	5,241	21,654,625	0.220	52,026	91.64%	0.042	0.240
2002	54,337	9,473	5,736	24,613,176	0.221	59,345	91.56%	0.038	0.241
2003	47,680	9,236	5,162	26,095,897	0.183	65,991	72.25%	0.035	0.253
2004	41,355	9,144	4,523	27,953,323	0.148	70,909	58.32%	0.033	0.254
2005	37,191	9,462	3,931	31,503,893	0.118	80,768	46.05%	0.030	0.256
2006	41,829	9,290	4,503	33,606,083	0.124	82,592	50.65%	0.028	0.246
2007	40,240	9,588	4,197	36,048,281	0.112	88,900	45.26%	0.027	0.247
2008	40,645	9,946	4,087	38,676,281	0.105	96,834	41.97%	0.026	0.250
2009	43,964	9,623	4,569	40,518,042	0.109	95,733	45.92%	0.024	0.236
2010	40,927	9,049	4,523	41,059,266	0.100	85,545	47.84%	0.022	0.208
2011	46,854	9,418	4,975	42,716,739	0.110	77,944	60.11%	0.022	0.182
2012	47,299	9,071	5,214	42,935,906	0.110	75,250	62.86%	0.021	0.175
2013	53,923	9,228	5,843	44,238,953	0.122	79,829	67.55%	0.021	0.180
2014	58,455	8,823	6,625	45,902,333	0.127	84,357	69.29%	0.019	0.184
2015	48,833	9,115	5,357	48,593,792	0.100	88,179	55.38%	0.019	0.181
2016	47,515	8,813	5,391	50,946,970	0.093	93,298	50.93%	0.017	0.183
2017	46,427	8,942	5,192	52,326,544	0.089	95,391	48.67%	0.017	0.182
2018	43,410	8,378	5,181	54,308,497	0.080	97,381	44.58%	0.015	0.179
2019	53,067	8,622	6,155	56,695,518	0.094	100,481	52.81%	0.015	0.177
2020	60,215	8,320	7,237	59,941,661	0.100	104,317	57.72%	0.014	0.174
2021	68,867	9,811	7,019	60,803,452	0.113	102,298	67.32%	0.016	0.168
2022	56,373	10,058	5,605	65,059,693	0.087	109,839	51.32%	0.015	0.169
2023	53,815	8,449	6,370	67,656,379	0.080	133,428	40.33%	0.012	0.197
2024	58,635	6,375	9,197	73,448,402	0.080	133,428	43.94%	0.009	0.182
Total	1,633,857	327,843		1,192,391,043	0.137			0.027	

(1) = Selected Ultimate Loss from Exhibit 4
(2) = Selected Claim Count from Exhibit 13
(3) = Ultimate Average Loss = Column (1) / Column (2)
(4) Exposure = Payroll in $100 units provided by TMLIRP.
(5) Loss Per Exposure = Column (1) / Column (4)
(6) Ultimate Premium provided by TMLIRP.
(7) Loss Ratio = Ult Loss / Ult Prem = Column (1) / Column (6).
(8) Frequency = Ult Claim Count / Exposure = Col (2) / Col (4).
(9) Avg Prem = Ult Prem / Exposure = Column (6) / Column (4).

Exhibit 3

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Summary of Losses and Reserves
Gross of Aggregate and Deductibles - Limited
As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Paid Loss*	*Case Loss Reserves (3) - (1)*	*Incurred Loss*	*Indicated IBNR Loss Reserves (5) - (3)*	*Selected Ultimate Loss*	*Total Reserves (2) + (4)*
	(1)	(2)	(3)	(4)	(5)	(6)
1975	2,436	0	2,436	0	2,436	0
1976	2,911	0	2,911	0	2,911	0
1977	5,699	0	5,699	0	5,699	0
1978	5,887	0	5,887	0	5,887	0
1979	7,728	4	7,732	0	7,732	4
1980	9,167	0	9,167	0	9,167	0
1981	13,645	0	13,645	0	13,645	0
1982	13,341	92	13,433	0	13,433	92
1983	16,117	259	16,376	0	16,376	259
1984	15,939	24	15,963	0	15,963	24
1985	20,227	199	20,426	0	20,426	199
1986	27,569	116	27,684	0	27,684	116
1987	32,840	4	32,844	0	32,844	4
1988	32,400	15	32,415	0	32,415	15
1989	30,197	16	30,214	0	30,214	16
1990	29,488	61	29,549	0	29,549	61
1991	27,713	71	27,784	0	27,784	71
1992	28,105	40	28,145	0	28,145	40
1993	31,697	36	31,734	0	31,734	36
1994	30,204	217	30,420	0	30,420	217
1995	30,078	204	30,281	0	30,281	204
1996	29,916	115	30,031	0	30,031	115
1997	33,184	194	33,378	0	33,378	194
1998	33,444	203	33,647	0	33,647	203
1999	37,239	240	37,479	0	37,479	240
2000	45,844	561	46,404	0	46,404	561
2001	46,467	1,209	47,676	0	47,676	1,209
2002	50,897	3,439	54,337	0	54,337	3,439
2003	46,974	706	47,680	0	47,680	706
2004	40,706	627	41,332	22	41,355	649
2005	36,654	376	37,030	161	37,191	537
2006	40,797	779	41,576	253	41,829	1,032
2007	39,364	144	39,508	732	40,240	876
2008	39,580	236	39,816	829	40,645	1,065
2009	42,686	208	42,894	1,070	43,964	1,278
2010	39,535	457	39,992	935	40,927	1,393
2011	45,278	311	45,589	1,265	46,854	1,576
2012	43,967	2,211	46,179	1,120	47,299	3,331
2013	48,080	4,463	52,543	1,380	53,923	5,843
2014	52,540	4,327	56,867	1,587	58,455	5,914
2015	46,433	556	46,990	1,844	48,833	2,400
2016	43,790	2,849	46,639	876	47,515	3,725
2017	43,698	404	44,102	2,325	46,427	2,729
2018	40,024	1,524	41,548	1,863	43,410	3,386
2019	48,006	2,903	50,909	2,158	53,067	5,061
2020	49,592	7,099	56,692	3,523	60,215	10,622
2021	56,690	7,963	64,653	4,214	68,867	12,177
2022	47,441	5,698	53,139	3,234	56,373	8,932
2023	39,141	6,031	45,172	8,643	53,815	14,674
2024	16,466	20,521	36,987	21,648	58,635	42,169
Total	1,637,823	77,712	1,715,535	59,683	1,775,218	137,395

(1), (3) Paid and Incurred Loss provided by TMLIRP.
(2) Case Loss Reserves = Incurred Loss - Paid Loss = Column (3) - Column (1)
(4) IBNR Reserves = Ultimate Loss - Incurred Loss = Column (5) - Column (3)
(5) Selected Ultimate Loss from Exhibit 4, Column (9)
Claims for 1983 through 1985 are gross claims now fully retained by TMLIRP since the treaty with U. S. Fire has been commuted.

Exhibit 4

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Comparison of Ultimate Loss Estimates
Gross of Aggregate and Deductibles - Limited As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Paid Loss Develop-ment*	*Incurred Loss Develop-ment*	*Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss*	*Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss*	*Bornhuetter-Ferguson Using Exposures and Paid Loss*	*Bornhuetter-Ferguson Using Exposures and Incurred Loss*	*Average of Results*	*Selected Ultimate Loss*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(9)
1975	2,436	2,436					2,436	2,436
1976	2,911	2,911					2,911	2,911
1977	5,699	5,699					5,699	5,699
1978	5,887	5,887					5,887	5,887
1979	7,728	7,732					7,730	7,732
1980	9,167	9,167					9,167	9,167
1981	13,645	13,645					13,645	13,645
1982	13,341	13,433					13,387	13,433
1983	16,117	16,376					16,247	16,376
1984	15,939	15,963					15,951	15,963
1985	20,227	20,426					20,326	20,426
1986	27,569	27,684					27,627	27,684
1987	32,840	32,844	32,840	32,844			32,842	32,844
1988	32,400	32,415	32,400	32,415			32,408	32,415
1989	30,197	30,214	30,197	30,214			30,205	30,214
1990	29,488	29,549	29,488	29,549			29,519	29,549
1991	27,713	27,784	27,713	27,784			27,748	27,784
1992	28,105	28,145	28,105	28,145			28,125	28,145
1993	31,697	31,734	31,697	31,734			31,716	31,734
1994	30,204	30,420	30,204	30,420	30,204	30,420	30,312	30,420
1995	30,078	30,281	30,078	30,281	30,078	30,281	30,180	30,281
1996	29,916	30,031	29,916	30,031	29,916	30,031	29,974	30,031
1997	33,184	33,378	33,184	33,378	33,184	33,378	33,281	33,378
1998	33,444	33,647	33,444	33,647	33,444	33,647	33,546	33,647
1999	37,239	37,479	37,239	37,479	37,239	37,479	37,359	37,479
2000	45,844	46,404	45,844	46,404	45,844	46,404	46,124	46,404
2001	46,467	47,676	46,467	47,676	46,467	47,676	47,072	47,676
2002	50,897	54,337	50,897	54,337	50,897	54,337	52,617	54,337
2003	46,974	47,680	46,974	47,680	46,974	47,680	47,327	47,680
2004	40,768	41,355	40,769	41,355	40,769	41,355	41,062	41,355
2005	36,984	37,190	36,987	37,191	36,987	37,191	37,088	37,191
2006	41,578	42,076	41,583	42,073	41,587	42,076	41,829	41,829
2007	40,354	40,119	40,355	40,123	40,360	40,126	40,240	40,240
2008	40,746	40,540	40,746	40,544	40,750	40,546	40,645	40,645
2009	44,109	43,815	44,105	43,819	44,113	43,825	43,964	43,964
2010	40,972	40,872	40,974	40,876	40,987	40,884	40,927	40,927
2011	47,073	46,615	47,078	46,628	47,093	46,637	46,854	46,854
2012	45,897	47,306	45,931	47,292	45,943	47,298	46,611	47,299
2013	50,388	53,917	50,565	53,925	50,569	53,928	52,215	53,923
2014	55,292	58,460	55,420	58,444	55,448	58,460	56,921	58,455
2015	49,151	48,487	49,153	48,509	49,178	48,523	48,833	48,833
2016	46,620	48,382	46,675	48,351	46,697	48,364	47,515	47,515
2017	46,830	45,986	46,828	46,020	46,859	46,039	46,427	46,427
2018	43,286	43,508	43,308	43,511	43,327	43,523	43,410	43,410
2019	52,469	53,647	52,519	53,617	52,528	53,623	53,067	53,067
2020	54,798	60,120	55,551	60,268	55,530	60,256	57,754	60,215
2021	63,703	68,915	64,045	68,785	64,253	68,901	66,434	68,867
2022	55,794	56,777	56,212	56,893	55,831	56,730	56,373	56,373
2023	57,471	48,567	57,274	49,146	60,567	49,868	53,815	53,815
2024	47,262	53,911	65,286	60,507	64,645	60,198	58,635	58,635
Total	1,738,897	1,765,944	1,618,052	1,631,896	1,408,267	1,419,682	1,761,986	1,775,218

Generally, the Selected Ultimate Loss is the average of the results of all six methods. When a method produces a result which is less than the case incurred amount for that year, then that result is omitted from the average.
Claims for 1983 through 1985 are gross claims fully retained by TMLIRP since the treaty with U. S. Fire has been commuted.

Exhibit 5A

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Comparison of Ultimate Loss to Prior Ultimate Loss
Gross of Aggregate and Deductibles - Limited
As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Selected Ultimate Loss*	*Prior Ultimate Loss*	*Change in Ultimate Loss*	*Percent Change (3) / (2)*
	(1)	(2)	(3)	(4)
1975	2,436	2,436	0	0.00%
1976	2,911	2,911	0	0.00%
1977	5,699	5,699	0	0.00%
1978	5,887	5,887	0	0.00%
1979	7,732	7,732	0	0.00%
1980	9,167	9,167	0	0.00%
1981	13,645	13,645	0	0.00%
1982	13,433	13,433	0	0.00%
1983	16,376	16,376	0	0.00%
1984	15,963	15,963	0	0.00%
1985	20,426	20,426	0	0.00%
1986	27,684	27,684	0	0.00%
1987	32,844	32,844	0	0.00%
1988	32,415	32,285	130	0.40%
1989	30,214	30,214	0	0.00%
1990	29,549	29,549	0	0.00%
1991	27,784	27,773	11	0.04%
1992	28,145	28,143	1	0.01%
1993	31,734	31,791	-58	-0.18%
1994	30,420	30,432	-11	-0.04%
1995	30,281	30,224	57	0.19%
1996	30,031	30,033	-2	-0.01%
1997	33,378	33,378	0	0.00%
1998	33,647	33,638	9	0.03%
1999	37,479	37,439	40	0.11%
2000	46,404	46,286	118	0.25%
2001	47,676	47,665	12	0.02%
2002	54,337	54,423	-86	-0.16%
2003	47,680	47,496	185	0.39%
2004	41,355	41,389	-35	-0.08%
2005	37,191	37,316	-125	-0.34%
2006	41,829	41,854	-26	-0.06%
2007	40,240	40,389	-149	-0.37%
2008	40,645	40,744	-99	-0.24%
2009	43,964	43,997	-33	-0.07%
2010	40,927	41,037	-109	-0.27%
2011	46,854	47,210	-356	-0.75%
2012	47,299	46,702	596	1.28%
2013	53,923	54,259	-336	-0.62%
2014	58,455	57,876	578	1.00%
2015	48,833	49,202	-369	-0.75%
2016	47,515	47,520	-6	-0.01%
2017	46,427	46,801	-374	-0.80%
2018	43,410	43,577	-167	-0.38%
2019	53,067	53,057	10	0.02%
2020	60,215	62,724	-2,509	-4.00%
2021	68,867	66,814	2,053	3.07%
2022	56,373	58,521	-2,149	-3.67%
2023	53,815	52,738	1,077	2.04%
2024	58,635			
Total	1,775,218	1,718,703	-2,120	-0.12%

(1) Selected Ultimate Loss from Exhibit 4, Column (9)
(2) Prior Ultimate Loss from Prior Report Exhibit 4, Column (9)
(3) Change in Ultimate Loss = Column (2) - Column (1)
(4) Percent Change = Column (3) / Column (2)

Exhibit 5B

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Comparison of Paid Loss to Prior Paid Loss
Gross of Aggregate and Deductibles - Limited
As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Paid Loss*	*Prior Paid Loss*	*Change in Paid Loss*	*Percent Change (3) / (2)*
	(1)	(2)	(3)	(4)
1975	2,436	2,436	0	0.00%
1976	2,911	2,911	0	0.00%
1977	5,699	5,699	0	0.00%
1978	5,887	5,887	0	0.00%
1979	7,728	7,728	0	0.00%
1980	9,167	9,167	0	0.00%
1981	13,645	13,645	0	0.00%
1982	13,341	13,341	0	0.00%
1983	16,117	16,117	0	0.00%
1984	15,939	15,939	0	0.00%
1985	20,227	20,227	0	0.00%
1986	27,569	27,569	0	0.00%
1987	32,840	32,835	5	0.02%
1988	32,400	32,261	139	0.43%
1989	30,197	30,193	5	0.02%
1990	29,488	29,488	1	0.00%
1991	27,713	27,695	18	0.06%
1992	28,105	28,050	55	0.20%
1993	31,697	31,685	12	0.04%
1994	30,204	30,147	56	0.19%
1995	30,078	30,022	56	0.19%
1996	29,916	29,896	20	0.07%
1997	33,184	33,166	18	0.05%
1998	33,444	33,404	41	0.12%
1999	37,239	37,144	96	0.26%
2000	45,844	45,626	218	0.48%
2001	46,467	46,374	94	0.20%
2002	50,897	50,599	298	0.59%
2003	46,974	46,789	185	0.40%
2004	40,706	40,644	62	0.15%
2005	36,654	36,612	42	0.11%
2006	40,797	40,626	170	0.42%
2007	39,364	39,315	49	0.12%
2008	39,580	39,441	139	0.35%
2009	42,686	42,546	140	0.33%
2010	39,535	39,425	110	0.28%
2011	45,278	45,219	59	0.13%
2012	43,967	43,694	274	0.63%
2013	48,080	47,576	504	1.06%
2014	52,540	51,066	1,475	2.89%
2015	46,433	46,316	117	0.25%
2016	43,790	43,257	532	1.23%
2017	43,698	43,492	205	0.47%
2018	40,024	39,671	353	0.89%
2019	48,006	46,801	1,205	2.58%
2020	49,592	50,456	-864	-1.71%
2021	56,690	54,848	1,842	3.36%
2022	47,441	42,056	5,385	12.81%
2023	39,141	15,648	23,493	150.13%
2024	16,466			
Total	1,637,823	1,584,749	36,608	2.31%

(1) Selected Ultimate Loss from Exhibit 4, Column (9)
(2) Prior Ultimate Loss from Prior Report Exhibit 4, Column (9)
(3) Change in Ultimate Loss = Column (2) - Column (1)
(4) Percent Change = Column (3) / Column (2)

Exhibit 5C

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Comparison of Case Incurred Loss to Prior Case Incurred Loss
Gross of Aggregate and Deductibles - Limited
As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Case Incurred Loss*	*Prior Case Incd Loss*	*Change in Case Incd Loss*	*Percent Change (3) / (2)*
	(1)	(2)	(3)	(4)
1975	2,436	2,436	0	0.00%
1976	2,911	2,911	0	0.00%
1977	5,699	5,699	0	0.00%
1978	5,887	5,887	0	0.00%
1979	7,732	7,732	0	0.00%
1980	9,167	9,167	0	0.00%
1981	13,645	13,645	0	0.00%
1982	13,433	13,433	0	0.00%
1983	16,376	16,376	0	0.00%
1984	15,963	15,963	0	0.00%
1985	20,426	20,426	0	0.00%
1986	27,684	27,684	0	0.00%
1987	32,844	32,844	0	0.00%
1988	32,415	32,285	130	0.40%
1989	30,214	30,214	0	0.00%
1990	29,549	29,549	0	0.00%
1991	27,784	27,773	11	0.04%
1992	28,145	28,143	1	0.01%
1993	31,734	31,791	-58	-0.18%
1994	30,420	30,432	-11	-0.04%
1995	30,281	30,224	57	0.19%
1996	30,031	30,033	-2	-0.01%
1997	33,378	33,378	0	0.00%
1998	33,647	33,638	9	0.03%
1999	37,479	37,439	40	0.11%
2000	46,404	46,286	118	0.25%
2001	47,676	47,665	12	0.02%
2002	54,337	54,423	-86	-0.16%
2003	47,680	47,496	185	0.39%
2004	41,332	41,288	44	0.11%
2005	37,030	37,031	-1	0.00%
2006	41,576	41,588	-13	-0.03%
2007	39,508	39,519	-10	-0.03%
2008	39,816	39,731	85	0.21%
2009	42,894	42,684	210	0.49%
2010	39,992	39,855	137	0.34%
2011	45,589	45,627	-38	-0.08%
2012	46,179	45,915	264	0.57%
2013	52,543	52,372	171	0.33%
2014	56,867	55,712	1,155	2.07%
2015	46,990	47,046	-57	-0.12%
2016	46,639	46,405	234	0.50%
2017	44,102	44,231	-130	-0.29%
2018	41,548	41,363	184	0.45%
2019	50,909	51,016	-107	-0.21%
2020	56,692	58,780	-2,088	-3.55%
2021	64,653	64,537	116	0.18%
2022	53,139	53,056	83	0.16%
2023	45,172	33,365	11,807	35.39%
2024	36,987			
Total	1,715,535	1,666,095	12,452	0.75%

(1) Selected Ultimate Loss from Exhibit 4, Column (9)
(2) Prior Ultimate Loss from Prior Report Exhibit 4, Column (9)
(3) Change in Ultimate Loss = Column (2) - Column (1)
(4) Percent Change = Column (3) / Column (2)

Exhibit 6

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Paid Loss Development
Gross of Aggregate and Deductibles - Limited
As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Cumulative Paid Loss*	*Selected Development Factors*	*Cumulative Development Factors*	*Ultimate Loss (1) x (3)*
	(1)	(2)	(3)	(4)
1989	30,197	1.000	1.000	30,197
1990	29,488	1.000	1.000	29,488
1991	27,713	1.000	1.000	27,713
1992	28,105	1.000	1.000	28,105
1993	31,697	1.000	1.000	31,697
1994	30,204	1.000	1.000	30,204
1995	30,078	1.000	1.000	30,078
1996	29,916	1.000	1.000	29,916
1997	33,184	1.000	1.000	33,184
1998	33,444	1.000	1.000	33,444
1999	37,239	1.000	1.000	37,239
2000	45,844	1.000	1.000	45,844
2001	46,467	1.000	1.000	46,467
2002	50,897	1.000	1.000	50,897
2003	46,974	1.000	1.000	46,974
2004	40,706	1.002	1.002	40,768
2005	36,654	1.007	1.009	36,984
2006	40,797	1.010	1.019	41,578
2007	39,364	1.006	1.025	40,354
2008	39,580	1.004	1.029	40,746
2009	42,686	1.004	1.033	44,109
2010	39,535	1.003	1.036	40,972
2011	45,278	1.003	1.040	47,073
2012	43,967	1.004	1.044	45,897
2013	48,080	1.004	1.048	50,388
2014	52,540	1.004	1.052	55,292
2015	46,433	1.006	1.059	49,151
2016	43,790	1.006	1.065	46,620
2017	43,698	1.007	1.072	46,830
2018	40,024	1.009	1.081	43,286
2019	48,006	1.011	1.093	52,469
2020	49,592	1.011	1.105	54,798
2021	56,690	1.017	1.124	63,703
2022	47,441	1.047	1.176	55,794
2023	39,141	1.248	1.468	57,471
2024	16,466	1.955	2.870	47,262
Total	1,431,916			1,532,990

(1) Paid loss provided by TMLIRP.
(2), (3) Selected and Cumulative Development Factors from Exhibit 16
Development Factors prior to 1989 taken from Gross Triangle Exhibit 40
(4) Ultimate Loss = Column (1) x Column (3)
Claims for 1983 through 1985 are gross claims now fully retained by TMLIRP since the treaty with U. S. Fire has been commuted.

Exhibit 7

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Incurred Loss Development
Gross of Aggregate and Deductibles - Limited
As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Cumulative Incurred Loss*	*Selected Development Factors*	*Cumulative Development Factors*	*Ultimate Loss (1) x (3)*
	(1)	(2)	(3)	(4)
1989	30,214	1.000	1.000	30,214
1990	29,549	1.000	1.000	29,549
1991	27,784	1.000	1.000	27,784
1992	28,145	1.000	1.000	28,145
1993	31,734	1.000	1.000	31,734
1994	30,420	1.000	1.000	30,420
1995	30,281	1.000	1.000	30,281
1996	30,031	1.000	1.000	30,031
1997	33,378	1.000	1.000	33,378
1998	33,647	1.000	1.000	33,647
1999	37,479	1.000	1.000	37,479
2000	46,404	1.000	1.000	46,404
2001	47,676	1.000	1.000	47,676
2002	54,337	1.000	1.000	54,337
2003	47,680	1.000	1.000	47,680
2004	41,332	1.001	1.001	41,355
2005	37,030	1.004	1.004	37,190
2006	41,576	1.008	1.012	42,076
2007	39,508	1.003	1.015	40,119
2008	39,816	1.003	1.018	40,540
2009	42,894	1.003	1.021	43,815
2010	39,992	1.001	1.022	40,872
2011	45,589	1.000	1.022	46,615
2012	46,179	1.002	1.024	47,306
2013	52,543	1.002	1.026	53,917
2014	56,867	1.002	1.028	58,460
2015	46,990	1.004	1.032	48,487
2016	46,639	1.005	1.037	48,382
2017	44,102	1.005	1.043	45,986
2018	41,548	1.004	1.047	43,508
2019	50,909	1.006	1.054	53,647
2020	56,692	1.006	1.060	60,120
2021	64,653	1.005	1.066	68,915
2022	53,139	1.002	1.068	56,777
2023	45,172	1.006	1.075	48,567
2024	36,987	1.356	1.458	53,911
Total	1,508,915			1,559,325

(1) Incurred loss provided by TMLIRP.
(2), (3) Selected and Cumulative Development Factors from Exhibit 17
Development Factors prior to 1989 taken from Gross Triangle Exhibit 41
(4) Ultimate Loss = Column (1) x Column (3)
Claims for 1983 through 1985 are gross claims now fully retained by TMLIRP since the treaty with U. S. Fire has been commuted.

Exhibit 8

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss
Gross of Aggregate and Deductibles - Limited As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Ultimate Premiums*	*Selected Loss Ratio*	*Expected Ultimate Loss (1) x (2)*	*Selected Development Factors*	*Cumulative Development Factors*	*Ratio of Cumulative Paid Loss to Ult Loss 1 / (5)*	*Ratio of Unpaid Loss to Ult Loss 1 - (6)*	*Unpaid Loss (3) x (7)*	*Cumulative Paid Loss*	*Ultimate Loss (8) + (9)*	*Calculated Loss Ratio (10) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2003	65,991	0.720	47,496	1.000	1.000	1.000	0.000	-	46,974	46,974	0.712
2004	70,909	0.584	41,389	1.002	1.002	0.998	0.002	63	40,706	40,769	0.575
2005	80,768	0.462	37,316	1.007	1.009	0.991	0.009	334	36,654	36,987	0.458
2006	82,592	0.507	41,854	1.010	1.019	0.981	0.019	787	40,797	41,583	0.503
2007	88,900	0.454	40,389	1.006	1.025	0.975	0.025	991	39,364	40,355	0.454
2008	96,834	0.421	40,744	1.004	1.029	0.971	0.029	1,165	39,580	40,746	0.421
2009	95,733	0.460	43,997	1.004	1.033	0.968	0.032	1,419	42,686	44,105	0.461
2010	85,545	0.480	41,037	1.003	1.036	0.965	0.035	1,439	39,535	40,974	0.479
2011	77,944	0.606	47,210	1.003	1.040	0.962	0.038	1,800	45,278	47,078	0.604
2012	75,250	0.621	46,702	1.004	1.044	0.958	0.042	1,964	43,967	45,931	0.610
2013	79,829	0.680	54,259	1.004	1.048	0.954	0.046	2,485	48,080	50,565	0.633
2014	84,357	0.686	57,876	1.004	1.052	0.950	0.050	2,880	52,540	55,420	0.657
2015	88,179	0.558	49,202	1.006	1.059	0.945	0.055	2,720	46,433	49,153	0.557
2016	93,298	0.509	47,520	1.006	1.065	0.939	0.061	2,885	43,790	46,675	0.500
2017	95,391	0.491	46,801	1.007	1.072	0.933	0.067	3,130	43,698	46,828	0.491
2018	97,381	0.447	43,577	1.009	1.081	0.925	0.075	3,283	40,024	43,308	0.445
2019	100,481	0.528	53,057	1.011	1.093	0.915	0.085	4,513	48,006	52,519	0.523
2020	104,317	0.601	62,724	1.011	1.105	0.905	0.095	5,958	49,592	55,551	0.533
2021	102,298	0.653	66,814	1.017	1.124	0.890	0.110	7,355	56,690	64,045	0.626
2022	109,839	0.533	58,582	1.047	1.176	0.850	0.150	8,771	47,441	56,212	0.512
2023	133,428	0.426	56,852	1.248	1.468	0.681	0.319	18,132	39,141	57,274	0.429
2024	136,630	0.548	74,924	1.955	2.870	0.348	0.652	48,820	16,466	65,286	0.478
Total	2,045,893		1,100,323					120,896	947,442	1,068,338	

(1) Ultimate Premiums provided by TMLIRP.
(2) Selected loss ratio = Prior Year Ultimate Loss / Prior Year Ultimate Premiums.
(3) Expected Ultimate Loss = Column (1) x Column (2).
(4), (5) Selected and Cumulative Development Factors from Exhibit 16
(6) Ratio of Paid Loss to Ultimate Loss = 1 / Column (5)
(7) Ratio of Unpaid Loss to Ultimate Loss = 1 - Column (6)
(8) Unpaid Loss = Expected Ultimate Loss, Column (3) x Column (7)
(9) Paid Loss provided by TMLIRP.
(10) Ultimate Loss = Unpaid Loss + Paid Loss = Column(8) + Column (9)
(11) Loss Ratio = Ultimate Loss / Ultimate Premiums = Column (10) / Column (1).

Exhibit 9

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss
Gross of Aggregate and Deductibles - Limited As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Ultimate Premiums*	*Selected Loss Ratio*	*Expected Ultimate Loss (1) x (2)*	*Selected Development Factors*	*Cumulative Development Factors*	*Ratio of Cumulative Incurred Loss to Ult Loss 1 / (5)*	*Ratio of Undeveloped Incurred Loss to Ult Loss 1 - (6)*	*Undeveloped Incurred Loss (3) x (7)*	*Cumulative Incurred Loss*	*Ultimate Loss (8) + (9)*	*Calculated Loss Ratio (10) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2003	65,991	0.720	47,496	1.000	1.000	1.000	0.000	-	47,680	47,680	0.723
2004	70,909	0.584	41,389	1.001	1.001	0.999	0.001	22	41,332	41,355	0.583
2005	80,768	0.462	37,316	1.004	1.004	0.996	0.004	161	37,030	37,191	0.460
2006	82,592	0.507	41,854	1.008	1.012	0.988	0.012	498	41,576	42,073	0.509
2007	88,900	0.454	40,389	1.003	1.015	0.985	0.015	615	39,508	40,123	0.451
2008	96,834	0.421	40,744	1.003	1.018	0.982	0.018	727	39,816	40,544	0.419
2009	95,733	0.460	43,997	1.003	1.021	0.979	0.021	925	42,894	43,819	0.458
2010	85,545	0.480	41,037	1.001	1.022	0.978	0.022	884	39,992	40,876	0.478
2011	77,944	0.606	47,210	1.000	1.022	0.978	0.022	1,039	45,589	46,628	0.598
2012	75,250	0.621	46,702	1.002	1.024	0.976	0.024	1,113	46,179	47,292	0.628
2013	79,829	0.680	54,259	1.002	1.026	0.975	0.025	1,382	52,543	53,925	0.676
2014	84,357	0.686	57,876	1.002	1.028	0.973	0.027	1,577	56,867	58,444	0.693
2015	88,179	0.558	49,202	1.004	1.032	0.969	0.031	1,519	46,990	48,509	0.550
2016	93,298	0.509	47,520	1.005	1.037	0.964	0.036	1,712	46,639	48,351	0.518
2017	95,391	0.491	46,801	1.005	1.043	0.959	0.041	1,918	44,102	46,020	0.482
2018	97,381	0.447	43,577	1.004	1.047	0.955	0.045	1,963	41,548	43,511	0.447
2019	100,481	0.528	53,057	1.006	1.054	0.949	0.051	2,708	50,909	53,617	0.534
2020	104,317	0.601	62,724	1.006	1.060	0.943	0.057	3,577	56,692	60,268	0.578
2021	102,298	0.653	66,814	1.005	1.066	0.938	0.062	4,132	64,653	68,785	0.672
2022	109,839	0.533	58,582	1.002	1.068	0.936	0.064	3,754	53,139	56,893	0.518
2023	133,428	0.426	56,852	1.006	1.075	0.930	0.070	3,974	45,172	49,146	0.368
2024	136,630	0.548	74,924	1.356	1.458	0.686	0.314	23,520	36,987	60,507	0.443
Total	2,045,893		1,100,323					57,722	1,017,835	1,075,557	

(1) Ultimate Premiums provided by TMLIRP.
(2) Selected loss ratio = Prior Year Ultimate Loss / Prior Year Ultimate Premiums.
(3) Expected Ultimate Loss = Column (1) x Column (2).
(4), (5) Selected and Cumulative Development Factors from Exhibit 17
(6) Ratio of Incurred Loss to Ultimate Loss = 1 / Column (5)
(7) Ratio of Undeveloped Loss to Ultimate Loss = 1 - Column (6)
(8) Undeveloped Loss = Column (3) x Column (7)
(9) Incurred loss provided by TMLIRP.
(10) Ultimate Loss = Undeveloped Loss + Incurred Loss = Column(8) + Column (9)
(11) Loss Ratio = Ultimate Loss / Ultimate Premiums = Column (10) / Column (1).

Exhibit 10

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Paid Loss
Gross of Aggregate and Deductibles - Limited As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Exposures*	*Selected Loss Rate*	*Expected Ultimate Loss (1) x (2)*	*Selected Development Factors*	*Cumulative Development Factors*	*Ratio of Cumulative Paid Loss to Ult Loss 1 / (5)*	*Ratio of Undeveloped Paid Loss to Ult Loss 1 - (6)*	*Undeveloped Paid Loss (3) x (7)*	*Cumulative Paid Loss*	*Ultimate Loss (8) + (9)*	*Calculated Loss Rate (10) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2003	26,095,897	1.816	47,385	1.000	1.000	1.000	0.000	-	46,974	46,974	1.800
2004	27,953,323	1.482	41,433	1.002	1.002	0.998	0.002	63	40,706	40,769	1.458
2005	31,503,893	1.183	37,274	1.007	1.009	0.991	0.009	333	36,654	36,987	1.174
2006	33,606,083	1.251	42,045	1.010	1.019	0.981	0.019	790	40,797	41,587	1.237
2007	36,048,281	1.127	40,609	1.006	1.025	0.975	0.025	997	39,364	40,360	1.120
2008	38,676,281	1.057	40,884	1.004	1.029	0.971	0.029	1,169	39,580	40,750	1.054
2009	40,518,042	1.092	44,255	1.004	1.033	0.968	0.032	1,427	42,686	44,113	1.089
2010	41,059,266	1.009	41,413	1.003	1.036	0.965	0.035	1,452	39,535	40,987	0.998
2011	42,716,739	1.114	47,596	1.003	1.040	0.962	0.038	1,815	45,278	47,093	1.102
2012	42,935,906	1.094	46,969	1.004	1.044	0.958	0.042	1,975	43,967	45,943	1.070
2013	44,238,953	1.229	54,351	1.004	1.048	0.954	0.046	2,489	48,080	50,569	1.143
2014	45,902,333	1.273	58,432	1.004	1.052	0.950	0.050	2,907	52,540	55,448	1.208
2015	48,593,792	1.022	49,652	1.006	1.059	0.945	0.055	2,745	46,433	49,178	1.012
2016	50,946,970	0.940	47,880	1.006	1.065	0.939	0.061	2,907	43,790	46,697	0.917
2017	52,326,544	0.903	47,267	1.007	1.072	0.933	0.067	3,161	43,698	46,859	0.896
2018	54,308,497	0.807	43,837	1.009	1.081	0.925	0.075	3,303	40,024	43,327	0.798
2019	56,695,518	0.938	53,170	1.011	1.093	0.915	0.085	4,522	48,006	52,528	0.926
2020	59,941,661	1.043	62,500	1.011	1.105	0.905	0.095	5,937	49,592	55,530	0.926
2021	60,803,452	1.130	68,697	1.017	1.124	0.890	0.110	7,563	56,690	64,253	1.057
2022	65,059,693	0.861	56,039	1.047	1.176	0.850	0.150	8,390	47,441	55,831	0.858
2023	67,656,379	0.993	67,177	1.248	1.468	0.681	0.319	21,426	39,141	60,567	0.895
2024	73,448,402	1.007	73,940	1.955	2.870	0.348	0.652	48,179	16,466	64,645	0.880
Total	1,041,035,904		1,112,807					123,552	947,442	1,070,994	

(1) Exposures = Payroll in $100 units provided by TMLIRP.
(2) Selected Loss Rate = 1000 x Prior Year Ultimate Loss / Prior Year Exposures.
(3) Expected Ultimate Loss = Column (1) x Column (2).
(4), (5) Selected and Cumulative Development Factors from Exhibit 16
(6) Ratio of Paid Loss to Ultimate Loss = 1 / Column (5)
(7) Ratio of Unpaid Loss to Ultimate Loss = 1 - Column (6)
(8) Unpaid Loss = Column (3) x Column (7)
(9) Paid loss provided by TMLIRP.
(10) Ultimate Loss = Unpaid Loss + Paid Loss = Column(8) + Column (9)
(11) Loss Rate = 1000 x Ultimate Loss / Ultimate Exposures = 1000 x Col (10) / Col (1).

Exhibit 11

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Incurred Loss
Gross of Aggregate and Deductibles - Limited As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Exposures*	*Selected Loss Rate*	*Expected Ultimate Loss (1) x (2)*	*Selected Development Factors*	*Cumulative Development Factors*	*Ratio of Cumulative Incurred Loss to Ult Loss 1 / (5)*	*Ratio of Undeveloped Incurred Loss to Ult Loss 1 - (6)*	*Undeveloped Incurred Loss (3) x (7)*	*Cumulative Incurred Loss*	*Ultimate Loss (8) + (9)*	*Calculated Loss Rate (10) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2003	26,095,897	1.816	47,385	1.000	1.000	1.000	0.000	-	47,680	47,680	1.827
2004	27,953,323	1.482	41,433	1.001	1.001	0.999	0.001	22	41,332	41,355	1.479
2005	31,503,893	1.183	37,274	1.004	1.004	0.996	0.004	161	37,030	37,191	1.181
2006	33,606,083	1.251	42,045	1.008	1.012	0.988	0.012	500	41,576	42,076	1.252
2007	36,048,281	1.127	40,609	1.003	1.015	0.985	0.015	618	39,508	40,126	1.113
2008	38,676,281	1.057	40,884	1.003	1.018	0.982	0.018	730	39,816	40,546	1.048
2009	40,518,042	1.092	44,255	1.003	1.021	0.979	0.021	931	42,894	43,825	1.082
2010	41,059,266	1.009	41,413	1.001	1.022	0.978	0.022	892	39,992	40,884	0.996
2011	42,716,739	1.114	47,596	1.000	1.022	0.978	0.022	1,047	45,589	46,637	1.092
2012	42,935,906	1.094	46,969	1.002	1.024	0.976	0.024	1,120	46,179	47,298	1.102
2013	44,238,953	1.229	54,351	1.002	1.026	0.975	0.025	1,384	52,543	53,928	1.219
2014	45,902,333	1.273	58,432	1.002	1.028	0.973	0.027	1,592	56,867	58,460	1.274
2015	48,593,792	1.022	49,652	1.004	1.032	0.969	0.031	1,533	46,990	48,523	0.999
2016	50,946,970	0.940	47,880	1.005	1.037	0.964	0.036	1,725	46,639	48,364	0.949
2017	52,326,544	0.903	47,267	1.005	1.043	0.959	0.041	1,937	44,102	46,039	0.880
2018	54,308,497	0.807	43,837	1.004	1.047	0.955	0.045	1,975	41,548	43,523	0.801
2019	56,695,518	0.938	53,170	1.006	1.054	0.949	0.051	2,714	50,909	53,623	0.946
2020	59,941,661	1.043	62,500	1.006	1.060	0.943	0.057	3,564	56,692	60,256	1.005
2021	60,803,452	1.130	68,697	1.005	1.066	0.938	0.062	4,248	64,653	68,901	1.133
2022	65,059,693	0.861	56,039	1.002	1.068	0.936	0.064	3,591	53,139	56,730	0.872
2023	67,656,379	0.993	67,177	1.006	1.075	0.930	0.070	4,696	45,172	49,868	0.737
2024	73,448,402	1.007	73,940	1.356	1.458	0.686	0.314	23,211	36,987	60,198	0.820
Total	1,041,035,904		1,112,807					58,192	1,017,835	1,076,028	

(1) Exposures = payroll in $100 units provided by TMLIRP.
(2) Selected Loss Rate = 1000 x Prior Year Ultimate Loss / Prior Year Exposures.
(3) Expected Ultimate Loss = Column (1) x Column (2).
(4), (5) Selected and Cumulative Development Factors from Exhibit 17
(6) Ratio of Incurred Loss to Ultimate Loss = 1 / Column (5)
(7) Ratio of Undeveloped Loss to Ultimate Loss = 1 - Column (6)
(8) Undeveloped Loss = Column (3) x Column (7)
(9) Incurred loss provided by TMLIRP.
(10) Ultimate Loss = Undeveloped Loss + Incurred Loss = Column(8) + Column (9)
(11) Loss Rate = 1000 x Ultimate Loss / Ultimate Exposures = 1000 x Col (10) / Col (1).

Exhibit 12

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Summary of Claim Counts
Gross of Aggregate and Deductibles - Limited
As of June 30, 2024

Fund Year Ending 9/30	*Closed Claims*	*Open Claims*	*Reported Claims (1) + (2)*	*IBNR Claims*	*Ultimate Claims (3) + (4)*
	(1)	(2)	(3)	(4)	(5)
1987	8,863	2	8,865	-	8,865
1988	8,513	4	8,517	-	8,517
1989	7,264	1	7,265	-	7,265
1990	6,558	2	6,560	-	6,560
1991	6,938	7	6,945	-	6,945
1992	7,403	3	7,406	-	7,406
1993	7,637	8	7,645	-	7,645
1994	7,774	9	7,783	-	7,783
1995	7,864	13	7,877	-	7,877
1996	8,261	8	8,269	-	8,269
1997	8,100	12	8,112	-	8,112
1998	8,232	12	8,244	-	8,244
1999	8,203	11	8,214	-	8,214
2000	8,790	21	8,811	-	8,811
2001	9,074	22	9,096	-	9,096
2002	9,448	25	9,473	-	9,473
2003	9,207	29	9,236	-	9,236
2004	9,121	23	9,144	-	9,144
2005	9,448	14	9,462	-	9,462
2006	9,272	18	9,290	-	9,290
2007	9,572	16	9,588	-	9,588
2008	9,930	16	9,946	-	9,946
2009	9,611	12	9,623	-	9,623
2010	9,031	18	9,049	-	9,049
2011	9,391	27	9,418	-	9,418
2012	9,041	30	9,071	-	9,071
2013	9,182	46	9,228	-	9,228
2014	8,775	48	8,823	-	8,823
2015	9,072	43	9,115	-	9,115
2016	8,777	36	8,813	-	8,813
2017	8,901	41	8,942	-	8,942
2018	8,315	63	8,378	-	8,378
2019	8,539	83	8,622	-	8,622
2020	8,188	132	8,320	-	8,320
2021	9,621	190	9,811	-	9,811
2022	9,767	287	10,054	4	10,058
2023	7,497	916	8,413	36	8,449
2024	2,621	3,635	6,256	119	6,375
Total	321,801	5,883	327,684	159	327,843

(1), (2) Open and Closed Claim Counts provided by TMLIRP.
(3) Reported Claims = Open Claims + Closed Claims = Col (1) + Col (2)
(4) IBNR Claims = Ultimate Claims - Reported Claims = Col (5) - Col (3)
(5) Ultimate Claims from Exhibit 13, Column (3)

Exhibit 13

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Comparison of Ultimate Claims Estimates
As of June 30, 2024

Fund Year Ending 9/30	*Closed Claim Development*	*Reported Claim Development*	*Ultimate Claim Counts*
	(1)	(2)	(3)
1987	8,863	8,865	8,865
1988	8,513	8,517	8,517
1989	7,264	7,265	7,265
1990	6,558	6,560	6,560
1991	6,938	6,945	6,945
1992	7,403	7,406	7,406
1993	7,637	7,645	7,645
1994	7,774	7,783	7,783
1995	7,864	7,877	7,877
1996	8,261	8,269	8,269
1997	8,100	8,112	8,112
1998	8,232	8,244	8,244
1999	8,203	8,214	8,214
2000	8,790	8,811	8,811
2001	9,074	9,096	9,096
2002	9,448	9,473	9,473
2003	9,207	9,236	9,236
2004	9,121	9,144	9,144
2005	9,448	9,462	9,462
2006	9,272	9,290	9,290
2007	9,572	9,588	9,588
2008	9,930	9,946	9,946
2009	9,611	9,623	9,623
2010	9,031	9,049	9,049
2011	9,391	9,418	9,418
2012	9,041	9,071	9,071
2013	9,182	9,228	9,228
2014	8,775	8,823	8,823
2015	9,072	9,115	9,115
2016	8,779	8,813	8,813
2017	8,912	8,942	8,942
2018	8,335	8,378	8,378
2019	8,572	8,622	8,622
2020	8,238	8,320	8,320
2021	9,734	9,811	9,811
2022	10,080	10,058	10,058
2023	9,067	8,449	8,449
2024	5,469	6,375	6,375
Total	326,761	327,843	327,843

(1) From Closed Claim Development, Exhibit 14, Column (4)
(2) From Reported Claim Development, Exhibit 15, Column (4)
(3) Ultimate Claim Counts = Reported Claim Development

Exhibit 14

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Claim Counts Based on Closed Claim Development
As of June 30, 2024

Fund Year Ending 9/30	*Cumulative Closed Claims*	*Selected Development Factors*	*Cumulative Development Factors*	*Ultimate Claims (1) x (3)*
	(1)	(2)	(3)	(4)
1987	8,863	1.000	1.000	8,863
1988	8,513	1.000	1.000	8,513
1989	7,264	1.000	1.000	7,264
1990	6,558	1.000	1.000	6,558
1991	6,938	1.000	1.000	6,938
1992	7,403	1.000	1.000	7,403
1993	7,637	1.000	1.000	7,637
1994	7,774	1.000	1.000	7,774
1995	7,864	1.000	1.000	7,864
1996	8,261	1.000	1.000	8,261
1997	8,100	1.000	1.000	8,100
1998	8,232	1.000	1.000	8,232
1999	8,203	1.000	1.000	8,203
2000	8,790	1.000	1.000	8,790
2001	9,074	1.000	1.000	9,074
2002	9,448	1.000	1.000	9,448
2003	9,207	1.000	1.000	9,207
2004	9,121	1.000	1.000	9,121
2005	9,448	1.000	1.000	9,448
2006	9,272	1.000	1.000	9,272
2007	9,572	1.000	1.000	9,572
2008	9,930	1.000	1.000	9,930
2009	9,611	1.000	1.000	9,611
2010	9,031	1.000	1.000	9,031
2011	9,391	1.000	1.000	9,391
2012	9,041	1.000	1.000	9,041
2013	9,182	1.000	1.000	9,182
2014	8,775	1.000	1.000	8,775
2015	9,072	1.000	1.000	9,072
2016	8,777	1.000	1.000	8,779
2017	8,901	1.001	1.001	8,912
2018	8,315	1.001	1.002	8,335
2019	8,539	1.002	1.004	8,572
2020	8,188	1.002	1.006	8,238
2021	9,621	1.006	1.012	9,734
2022	9,767	1.020	1.032	10,080
2023	7,497	1.172	1.209	9,067
2024	2,621	1.725	2.086	5,469
Total	321,801			326,761

(1) Closed claim counts provided by TMLIRP.
(2), (3) Selected and Cumulative Development Factors from Exhibit 18
(4) Ultimate Claims = Column (1) x Column (3)

Exhibit 15

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Claim Counts Based on Reported Claim Development
As of June 30, 2024

Fund Year Ending 9/30	*Cumulative Reported Claims*	*Selected Development Factors*	*Cumulative Development Factors*	*Ultimate Claims (1) x (3)*
	(1)	(2)	(3)	(4)
1987	8,865	1.000	1.000	8,865
1988	8,517	1.000	1.000	8,517
1989	7,265	1.000	1.000	7,265
1990	6,560	1.000	1.000	6,560
1991	6,945	1.000	1.000	6,945
1992	7,406	1.000	1.000	7,406
1993	7,645	1.000	1.000	7,645
1994	7,783	1.000	1.000	7,783
1995	7,877	1.000	1.000	7,877
1996	8,269	1.000	1.000	8,269
1997	8,112	1.000	1.000	8,112
1998	8,244	1.000	1.000	8,244
1999	8,214	1.000	1.000	8,214
2000	8,811	1.000	1.000	8,811
2001	9,096	1.000	1.000	9,096
2002	9,473	1.000	1.000	9,473
2003	9,236	1.000	1.000	9,236
2004	9,144	1.000	1.000	9,144
2005	9,462	1.000	1.000	9,462
2006	9,290	1.000	1.000	9,290
2007	9,588	1.000	1.000	9,588
2008	9,946	1.000	1.000	9,946
2009	9,623	1.000	1.000	9,623
2010	9,049	1.000	1.000	9,049
2011	9,418	1.000	1.000	9,418
2012	9,071	1.000	1.000	9,071
2013	9,228	1.000	1.000	9,228
2014	8,823	1.000	1.000	8,823
2015	9,115	1.000	1.000	9,115
2016	8,813	1.000	1.000	8,813
2017	8,942	1.000	1.000	8,942
2018	8,378	1.000	1.000	8,378
2019	8,622	1.000	1.000	8,622
2020	8,320	1.000	1.000	8,320
2021	9,811	1.000	1.000	9,811
2022	10,054	1.000	1.000	10,058
2023	8,413	1.004	1.004	8,449
2024	6,256	1.015	1.019	6,375
Total	327,684			327,843

(1) Reported claim counts provided by TMLIRP.
(2), (3) Selected and Cumulative Development Factors from Exhibit 19
(4) Ultimate Claims = Column (1) x Column (3)

Exhibit 16

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Paid Loss
Gross of Aggregate and Deductibles - Limited As of June 30, 2024 (In Thousands)

Year	Annual Lag Periods																				
Ending	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1987	7,373	17,638	23,393	26,578	28,648	29,618	30,252	31,022	31,344	31,689	32,100	32,362	32,598	32,763	32,884	32,961	33,005	32,409	32,467	32,829	32,840
1988	8,147	17,955	25,134	28,455	29,819	30,746	30,942	31,191	31,316	31,416	31,528	31,622	31,577	31,631	31,786	31,818	31,829	31,852	31,877	32,260	32,400
1989	5,763	16,174	22,996	26,325	27,359	28,111	28,558	28,881	29,020	29,173	29,242	29,410	29,460	29,472	29,544	29,616	29,679	29,734	29,798	30,187	30,197
1990	6,555	16,030	22,011	25,936	27,508	28,449	29,192	29,569	29,952	30,241	30,482	30,674	30,935	31,239	29,016	29,066	29,112	29,171	29,358	29,488	29,488
1991	7,035	15,856	20,317	22,275	23,257	24,133	24,801	24,987	25,405	25,680	26,251	26,736	27,097	26,479	26,596	26,702	26,838	26,922	27,000	27,690	27,713
1992	7,886	16,611	19,968	21,801	22,663	23,453	24,291	24,779	25,303	25,653	25,975	26,274	26,485	26,677	26,862	26,984	27,205	27,324	27,399	28,047	28,105
1993	8,580	18,132	22,177	24,426	25,789	26,980	27,951	28,866	29,413	29,913	30,252	29,384	29,593	29,793	30,007	30,225	30,396	30,550	30,741	31,672	31,697
1994	9,078	18,191	21,500	23,011	23,967	24,807	25,216	25,759	26,091	26,423	27,154	27,478	27,723	27,908	28,219	28,485	28,743	28,897	29,160	30,133	30,204
1995	10,000	19,035	22,546	24,122	25,229	25,518	26,215	26,882	27,297	26,914	27,111	27,317	27,609	27,808	27,984	28,146	28,388	28,783	26,724	29,993	30,078
1996	9,964	19,551	22,882	24,182	24,890	25,589	26,433	27,020	27,359	27,593	27,795	28,061	28,255	28,539	28,735	28,938	29,036	29,156	29,301	29,877	29,916
1997	9,614	19,971	23,370	25,042	25,845	26,596	27,298	27,812	28,378	28,698	29,132	29,159	29,556	29,905	30,312	30,787	31,276	31,669	31,898	33,135	33,184
1998	11,197	22,121	25,767	27,160	28,341	29,168	29,718	30,184	30,564	30,831	31,334	31,647	31,853	32,035	32,283	32,453	32,622	32,776	32,916	33,383	33,444
1999	12,004	24,021	28,217	30,561	31,670	32,638	33,184	33,755	34,282	34,676	35,076	35,367	35,657	35,839	35,998	36,247	36,473	36,620	36,724	37,108	37,239
2000	13,393	27,897	33,543	36,147	37,405	38,439	39,320	40,118	40,774	41,399	42,056	42,506	42,748	42,755	43,020	43,302	43,640	44,301	44,544	45,513	45,844
2001	13,468	29,553	35,885	38,207	39,633	40,565	41,555	42,318	42,769	43,337	43,801	44,204	44,450	44,618	44,861	45,359	45,551	45,726	45,878	46,269	46,467
2002	16,509	33,946	39,437	41,217	42,321	43,319	44,082	44,793	45,411	45,978	46,560	46,483	46,952	47,330	47,782	48,732	49,057	49,379	49,637	50,387	50,897
2003	17,121	32,515	37,434	39,299	40,309	41,159	42,103	42,857	43,359	43,707	44,009	44,371	44,586	44,880	45,224	45,497	45,766	45,976	46,189	46,527	46,974
2004	14,844	29,699	33,931	34,982	35,748	36,468	37,140	37,927	38,492	38,737	39,130	39,430	39,583	39,666	39,808	39,908	39,991	40,073	40,419	40,679	40,706
2005	15,552	28,446	32,262	33,412	34,225	34,587	34,930	35,206	35,497	35,711	35,813	35,928	35,973	36,049	36,081	36,140	36,272	36,437	36,620	36,654	0
2006	16,663	29,495	33,621	35,198	36,066	36,767	37,229	37,656	37,955	38,254	38,684	39,271	39,674	39,943	40,223	40,333	40,507	40,658	40,797	0	0
2007	17,248	31,672	35,269	36,679	37,381	37,690	38,050	38,484	38,658	38,791	38,921	39,004	39,077	39,113	39,216	39,259	39,326	39,364	0	0	0
2008	17,914	30,546	33,443	34,845	35,876	36,361	36,862	37,341	37,693	38,064	38,373	38,660	38,941	39,379	39,324	39,467	39,580	0	0	0	0
2009	19,841	34,789	37,963	39,145	39,939	40,644	41,070	41,414	41,666	41,847	42,085	42,209	42,332	42,438	42,627	42,686	0	0	0	0	0
2010	19,049	33,942	36,666	37,538	38,058	38,367	38,649	38,811	38,886	39,007	39,118	39,231	39,391	39,436	39,535	0	0	0	0	0	0
2011	23,165	38,894	42,323	43,462	44,048	44,430	44,697	44,875	44,976	45,070	45,156	45,187	45,234	45,278	0	0	0	0	0	0	0
2012	22,545	37,347	40,235	40,960	41,614	42,061	42,544	42,877	43,108	43,292	43,528	43,764	43,967	0	0	0	0	0	0	0	0
2013	21,236	37,111	40,797	42,511	43,981	44,741	45,524	46,231	46,744	47,172	47,708	48,080	0	0	0	0	0	0	0	0	0
2014	25,052	41,314	46,245	47,557	47,979	48,941	49,374	50,090	50,694	51,270	52,540	0	0	0	0	0	0	0	0	0	0
2015	23,193	40,398	44,079	45,180	45,467	45,649	46,034	46,212	46,345	46,433	0	0	0	0	0	0	0	0	0	0	0
2016	21,828	37,188	40,458	41,627	42,106	42,670	43,053	43,324	43,790	0	0	0	0	0	0	0	0	0	0	0	0
2017	22,241	37,736	41,348	42,647	43,253	43,177	43,541	43,698	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	20,771	34,956	37,852	38,839	39,321	39,736	40,024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	23,542	40,790	44,524	46,168	47,082	48,006	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	24,847	43,669	48,852	50,774	49,592	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	29,577	51,380	55,433	56,690	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022	26,072	44,054	47,441	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2023	24,338	39,141	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2024	16,466	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Exhibit 16

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Paid Loss
Gross of Aggregate and Deductibles - Limited As of June 30, 2024 (In Thousands)
Development Factors

Date Incurred	*0*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*17*	*18*	*19*	*20*
1987	1.000	2.392	1.326	1.136	1.078	1.034	1.021	1.025	1.010	1.011	1.013	1.008	1.007	1.005	1.004	1.002	1.001	0.982	1.002	1.011	1.000
1988	1.000	2.204	1.400	1.132	1.048	1.031	1.006	1.008	1.004	1.003	1.004	1.003	0.999	1.002	1.005	1.001	1.000	1.001	1.001	1.012	1.004
1989	1.000	2.807	1.422	1.145	1.039	1.027	1.016	1.011	1.005	1.005	1.002	1.006	1.002	1.000	1.002	1.002	1.002	1.002	1.002	1.013	1.000
1990	1.000	2.445	1.373	1.178	1.061	1.034	1.026	1.013	1.013	1.010	1.008	1.006	1.009	1.010	0.929	1.002	1.002	1.002	1.006	1.004	1.000
1991	1.000	2.254	1.281	1.096	1.044	1.038	1.028	1.007	1.017	1.011	1.022	1.018	1.014	0.977	1.004	1.004	1.005	1.003	1.003	1.026	1.001
1992	1.000	2.106	1.202	1.092	1.040	1.035	1.036	1.020	1.021	1.014	1.013	1.012	1.008	1.007	1.007	1.005	1.008	1.004	1.003	1.024	1.002
1993	1.000	2.113	1.223	1.101	1.056	1.046	1.036	1.033	1.019	1.017	1.011	0.971	1.007	1.007	1.007	1.007	1.006	1.005	1.006	1.030	1.001
1994	1.000	2.004	1.182	1.070	1.042	1.035	1.016	1.022	1.013	1.013	1.028	1.012	1.009	1.007	1.011	1.009	1.009	1.005	1.009	1.033	1.002
1995	1.000	1.904	1.184	1.070	1.046	1.011	1.027	1.025	1.015	0.986	1.007	1.008	1.011	1.007	1.006	1.006	1.009	1.014	0.928	1.122	1.003
1996	1.000	1.962	1.170	1.057	1.029	1.028	1.033	1.022	1.013	1.009	1.007	1.010	1.007	1.010	1.007	1.007	1.003	1.004	1.005	1.020	1.001
1997	1.000	2.077	1.170	1.072	1.032	1.029	1.026	1.019	1.020	1.011	1.015	1.001	1.014	1.012	1.014	1.016	1.016	1.013	1.007	1.039	1.001
1998	1.000	1.976	1.165	1.054	1.043	1.029	1.019	1.016	1.013	1.009	1.016	1.010	1.007	1.006	1.008	1.005	1.005	1.005	1.004	1.014	1.002
1999	1.000	2.001	1.175	1.083	1.036	1.031	1.017	1.017	1.016	1.011	1.012	1.008	1.008	1.005	1.004	1.007	1.006	1.004	1.003	1.010	1.004
2000	1.000	2.083	1.202	1.078	1.035	1.028	1.023	1.020	1.016	1.015	1.016	1.011	1.006	1.000	1.006	1.007	1.008	1.015	1.005	1.022	1.007
2001	1.000	2.194	1.214	1.065	1.037	1.024	1.024	1.018	1.011	1.013	1.011	1.009	1.006	1.004	1.005	1.011	1.004	1.004	1.003	1.009	1.004
2002	1.000	2.056	1.162	1.045	1.027	1.024	1.018	1.016	1.014	1.012	1.013	0.998	1.010	1.008	1.010	1.020	1.007	1.007	1.005	1.015	1.010
2003	1.000	1.899	1.151	1.050	1.026	1.021	1.023	1.018	1.012	1.008	1.007	1.008	1.005	1.007	1.008	1.006	1.006	1.005	1.005	1.007	1.010
2004	1.000	2.001	1.142	1.031	1.022	1.020	1.018	1.021	1.015	1.006	1.010	1.008	1.004	1.002	1.004	1.003	1.002	1.002	1.009	1.006	
2005	1.000	1.829	1.134	1.036	1.024	1.011	1.010	1.008	1.008	1.006	1.003	1.003	1.001	1.002	1.001	1.002	1.004	1.005	1.005		
2006	1.000	1.770	1.140	1.047	1.025	1.019	1.013	1.011	1.008	1.008	1.011	1.015	1.010	1.007	1.007	1.003	1.004	1.004			
2007	1.000	1.836	1.114	1.040	1.019	1.008	1.010	1.011	1.005	1.003	1.003	1.002	1.002	1.001	1.003	1.001	1.002				
2008	1.000	1.705	1.095	1.042	1.030	1.014	1.014	1.013	1.009	1.010	1.008	1.007	1.007	1.011	0.999	1.004					
2009	1.000	1.753	1.091	1.031	1.020	1.018	1.010	1.008	1.006	1.004	1.006	1.003	1.003	1.003	1.004						
2010	1.000	1.782	1.080	1.024	1.014	1.008	1.007	1.004	1.002	1.003	1.003	1.003	1.004	1.001							
2011	1.000	1.679	1.088	1.027	1.013	1.009	1.006	1.004	1.002	1.002	1.002	1.001	1.001								
2012	1.000	1.657	1.077	1.018	1.016	1.011	1.011	1.008	1.005	1.004	1.005	1.005									
2013	1.000	1.748	1.099	1.042	1.035	1.017	1.018	1.016	1.011	1.009	1.011										
2014	1.000	1.649	1.119	1.028	1.009	1.020	1.009	1.015	1.012	1.011											
2015	1.000	1.742	1.091	1.025	1.006	1.004	1.008	1.004	1.003												
2016	1.000	1.704	1.088	1.029	1.012	1.013	1.009	1.006													
2017	1.000	1.697	1.096	1.031	1.014	0.998	1.008														
2018	1.000	1.683	1.083	1.026	1.012	1.011															
2019	1.000	1.733	1.092	1.037	1.020																
2020	1.000	1.757	1.119	1.039																	
2021	1.000	1.737	1.079																		
2022	1.000	1.690																			
2023	1.000																				

Exhibit 16

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Paid Loss
Gross of Aggregate and Deductibles - Limited As of June 30, 2024 (In Thousands)
Development Factors

Method	*0*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*17*	*18*	*19*	*20*
Aggregate	1.000	1.836	1.141	1.052	1.026	1.020	1.016	1.014	1.010	1.008	1.010	1.006	1.006	1.004	1.003	1.006	1.005	1.004	1.001	1.020	1.003
Average	1.000	1.934	1.167	1.061	1.031	1.021	1.018	1.015	1.011	1.008	1.010	1.006	1.006	1.004	1.002	1.006	1.005	1.004	1.001	1.023	1.003
Truncated	1.000	1.917	1.162	1.059	1.030	1.021	1.017	1.014	1.011	1.009	1.010	1.007	1.006	1.005	1.005	1.005	1.005	1.005	1.004	1.018	1.003
Inverted	1.000	1.904	1.160	1.060	1.030	1.021	1.018	1.015	1.011	1.008	1.010	1.006	1.006	1.004	1.002	1.006	1.005	1.004	1.000	1.023	1.003
Trunc Last 8	1.000	1.717	1.095	1.032	1.014	1.011	1.009	1.008	1.006	1.006	1.006	1.004	1.004	1.004	1.004	1.005	1.004	1.005	1.005	1.013	1.005
Last 8	1.000	1.718	1.096	1.032	1.015	1.010	1.010	1.008	1.006	1.006	1.006	1.005	1.004	1.004	1.004	1.006	1.005	1.006	1.005	1.015	1.005
Agg Last 8	1.000	1.702	1.090	1.030	1.010	1.012	1.010	1.008	1.007	1.006	1.008	1.005	1.004	1.003	1.004	1.005	1.004	1.005	1.005	1.011	1.005
Last 7	1.000	1.714	1.092	1.031	1.015	1.011	1.010	1.008	1.006	1.006	1.006	1.005	1.004	1.004	1.004	1.005	1.004	1.006	1.005	1.012	1.005
Trunc Last 6	1.000	1.714	1.090	1.031	1.012	1.011	1.009	1.008	1.005	1.005	1.006	1.003	1.004	1.003	1.003	1.003	1.004	1.004	1.005	1.010	1.006
Last 6	1.000	1.716	1.093	1.031	1.012	1.011	1.011	1.009	1.006	1.006	1.006	1.004	1.005	1.004	1.003	1.003	1.004	1.004	1.005	1.012	1.006
Last 5	1.000	1.720	1.094	1.033	1.013	1.009	1.010	1.010	1.007	1.006	1.005	1.004	1.003	1.005	1.003	1.002	1.004	1.004	1.005	1.012	1.007
Last 4	1.000	1.729	1.093	1.033	1.014	1.007	1.009	1.010	1.008	1.007	1.005	1.003	1.004	1.004	1.003	1.002	1.003	1.004	1.006	1.009	1.008
Agg Last 4	1.000	1.700	1.091	1.031	1.005	1.011	1.008	1.007	1.009	1.007	1.011	1.004	1.003	1.004	1.002	1.002	1.003	1.003	1.005	1.008	1.006
Wtd Avg	1.000	1.714	1.093	1.037	1.017	1.007	1.009	1.007	1.007	1.009	1.008	1.004	1.002	1.003	1.003	1.003	1.003	1.004	1.006	1.008	1.009
Geometric	1.000	2.060	1.207	1.077	1.038	1.026	1.021	1.017	1.013	1.009	1.011	1.006	1.007	1.004	1.002	1.006	1.005	1.004	1.000	1.023	1.003
Selected	1.000	1.716	1.093	1.031	1.012	1.011	1.011	1.009	1.006	1.006	1.006	1.004	1.004	1.004	1.003	1.003	1.004	1.004	1.005	1.012	1.006
@ 6/30/23		1.718	1.095	1.029	1.015	1.011	1.010	1.008	1.006	1.005	1.005	1.004	1.004	1.004	1.003	1.006	1.004	1.006	1.005	1.013	1.002
@ 6/30/22		1.719	1.095	1.029	1.015	1.012	1.010	1.009	1.006	1.005	1.005	1.004	1.004	1.005	1.005	1.007	1.005	1.006	1.004	1.012	1.003
@ 6/30/21		1.701	1.096	1.029	1.015	1.011	1.010	1.009	1.005	1.005	1.006	1.006	1.005	1.004	1.006	1.008	1.005	1.006	1.005	1.013	1.003
		10	10	10	10	10	10	10	10	10	10	10	9	10	10	10	10	10	10	10	10
Cum Fctrs:		9/24	9/23	9/22	9/21	9/20	9/19	9/18	9/17	9/16	9/15	9/14	9/13	9/12	9/11	9/10	9/09	9/08	9/07	9/06	9/05
Selected		2.154	1.255	1.149	1.114	1.101	1.089	1.078	1.069	1.062	1.056	1.050	1.046	1.042	1.038	1.035	1.032	1.028	1.023	1.018	1.006
@ 6/30/23		2.165	1.260	1.151	1.118	1.102	1.090	1.079	1.070	1.063	1.058	1.053	1.049	1.045	1.040	1.037	1.031	1.026	1.020	1.015	1.002
@ 6/30/22		2.177	1.266	1.157	1.124	1.108	1.094	1.083	1.073	1.067	1.062	1.057	1.053	1.048	1.043	1.038	1.030	1.025	1.019	1.015	1.003
@ 6/30/21		2.169	1.275	1.163	1.131	1.114	1.101	1.090	1.080	1.075	1.070	1.064	1.057	1.052	1.047	1.041	1.033	1.027	1.021	1.016	1.003
Ratio to Ult		0.4642	0.7966	0.8703	0.8975	0.9085	0.9181	0.9278	0.9359	0.9414	0.9468	0.9524	0.9558	0.9597	0.9636	0.9664	0.9692	0.9732	0.9773	0.9825	0.9939
Between Last 12 and Agg Last 4:																					
Median Value:		1.716	1.093	1.031	1.013	1.011	1.010	1.008	1.006	1.006	1.006	1.004	1.004	1.004	1.003	1.003	1.004	1.007	1.005	1.012	1.006
High Value:		1.729	1.096	1.033	1.015	1.012	1.011	1.010	1.009	1.007	1.011	1.005	1.005	1.005	1.004	1.006	1.005	1.009	1.006	1.015	1.008
Low Value:		1.700	1.090	1.030	1.005	1.007	1.008	1.007	1.005	1.005	1.005	1.003	1.003	1.003	1.002	1.002	1.003	1.006	1.005	1.008	1.005
Interp Ages	9-21	21-33	33-45	45-57	57-69	69-81	81-93	93-105	105-117	117-129	129-141	141-153	153-165	165-177	177-189	189-201	201-213	213-225	225-237	237-249	249-Ult
LDF	1.955	1.248	1.047	1.017	1.011	1.011	1.009	1.007	1.006	1.006	1.004	1.004	1.004	1.003	1.003	1.004	1.004	1.006	1.010	1.007	1.002
UDF	2.870	1.468	1.176	1.124	1.105	1.093	1.081	1.072	1.065	1.059	1.052	1.048	1.044	1.040	1.036	1.033	1.029	1.025	1.019	1.009	1.002
Ratio to Ult	0.3484	0.6811	0.8503	0.8899	0.905	0.9149	0.9247	0.9331	0.9393	0.9447	0.9502	0.9542	0.958	0.9619	0.9649	0.9677	0.9714	0.9783	0.9812	0.9911	0.9985

Exhibit 17

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Incurred Loss
Gross of Aggregate and Deductibles - Limited As of June 30, 2024 (In Thousands)

Year	Annual Lag Periods																				
Ending	*0*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*17*	*18*	*19*	*20*
1987	17,299	26,215	26,879	29,778	30,144	30,686	31,382	31,821	31,843	32,472	32,480	32,717	32,791	32,989	33,115	33,137	33,104	32,492	32,581	32,844	32,844
1988	19,323	24,274	30,441	31,805	32,549	31,585	31,391	31,418	31,523	31,540	31,654	31,791	31,736	31,772	32,003	31,984	31,991	32,016	32,018	32,269	32,415
1989	12,808	24,471	27,772	28,345	28,547	28,876	29,129	29,198	29,320	29,334	29,372	29,373	29,615	29,945	29,923	29,831	29,869	29,871	29,828	30,214	30,214
1990	17,280	25,353	28,227	29,507	30,149	30,657	30,830	30,814	32,968	33,135	33,035	33,137	33,326	33,345	29,105	29,136	29,180	29,229	29,488	29,549	29,549
1991	15,475	23,775	26,716	27,620	28,204	28,353	28,455	27,677	27,782	27,816	28,206	29,237	29,466	26,889	27,059	27,145	27,373	27,429	27,374	27,772	27,784
1992	16,046	22,213	22,527	23,468	23,902	24,761	25,261	25,498	26,448	26,671	26,698	26,860	27,012	27,168	27,307	27,401	27,641	27,666	27,788	28,179	28,145
1993	22,410	24,821	27,442	28,268	29,081	29,666	30,417	31,166	31,214	32,059	32,196	30,088	30,274	30,517	30,734	30,960	31,406	31,356	31,390	31,779	31,734
1994	20,612	24,450	25,412	26,151	26,352	27,213	26,107	26,678	26,877	26,975	27,850	28,210	28,317	28,593	28,964	29,560	29,758	29,829	30,052	30,440	30,420
1995	24,726	30,371	31,296	31,583	31,953	31,597	32,037	32,610	32,615	27,516	27,651	28,220	28,345	28,541	28,640	28,996	28,937	28,948	27,103	30,221	30,281
1996	23,068	25,556	26,843	26,080	25,637	26,147	28,080	28,177	28,201	28,397	28,641	28,678	28,750	29,179	29,455	29,512	29,434	29,427	29,729	30,011	30,031
1997	22,092	25,005	26,297	27,511	27,774	28,285	28,523	28,848	29,368	29,709	30,040	29,968	30,163	30,480	30,795	31,245	31,940	32,378	32,436	33,463	33,378
1998	23,410	28,167	29,431	29,706	30,048	30,912	31,009	31,241	31,632	31,810	32,072	32,244	32,346	32,436	32,491	32,942	33,119	33,125	33,257	33,638	33,647
1999	29,445	32,483	32,365	33,573	34,341	34,622	34,608	35,104	35,085	35,605	35,877	36,021	36,189	36,344	36,552	36,717	37,012	37,056	37,169	37,463	37,479
2000	31,631	38,031	38,658	39,728	39,649	40,312	41,059	41,633	42,514	42,897	43,398	43,803	43,339	43,671	43,563	43,825	44,215	45,442	45,692	46,268	46,404
2001	32,071	37,861	40,238	40,940	41,760	42,769	43,408	43,876	43,852	44,399	44,669	45,085	45,344	45,337	45,653	45,964	46,276	47,310	47,403	47,632	47,676
2002	36,128	45,499	44,280	44,296	45,273	46,154	46,187	46,544	47,095	47,188	47,623	47,628	47,864	48,029	48,189	53,722	53,948	54,040	53,576	54,395	54,337
2003	34,305	39,930	41,613	42,495	43,065	43,756	44,738	45,248	45,234	45,166	45,488	45,653	45,867	45,943	46,285	46,361	46,541	46,690	46,918	47,232	47,680
2004	32,068	36,922	37,256	37,595	37,529	37,873	38,358	38,628	39,312	39,476	39,722	40,081	40,111	40,476	40,544	40,522	40,656	40,687	41,129	41,327	41,332
2005	32,211	34,962	35,031	35,325	35,532	35,563	35,632	35,702	36,007	36,071	36,092	36,191	36,282	36,364	36,246	36,305	36,716	36,811	37,031	37,030	0
2006	37,342	40,758	40,019	40,161	40,129	40,072	40,339	40,469	40,509	40,580	40,788	41,135	41,256	41,349	41,389	41,449	41,540	41,594	41,576	0	0
2007	36,616	38,879	38,779	38,978	38,964	38,677	39,010	39,368	39,202	39,271	39,427	39,505	39,508	39,500	39,654	39,503	39,491	39,508	0	0	0
2008	39,260	37,162	37,176	37,822	38,332	37,960	38,113	38,319	39,333	39,321	39,413	39,347	39,524	40,510	39,724	39,733	39,816	0	0	0	0
2009	41,774	41,703	40,973	40,574	41,242	42,020	42,043	42,158	42,268	42,318	42,462	42,563	42,614	42,754	42,833	42,894	0	0	0	0	0
2010	39,079	40,246	38,907	39,092	39,161	39,274	39,443	39,420	39,463	39,500	39,716	39,845	39,925	39,855	39,992	0	0	0	0	0	0
2011	45,227	46,392	45,293	45,458	45,385	45,451	45,577	45,496	45,515	46,642	46,614	45,639	45,639	45,589	0	0	0	0	0	0	0
2012	47,323	44,678	44,086	43,298	43,378	45,240	45,676	45,849	45,776	45,801	45,837	45,962	46,179	0	0	0	0	0	0	0	0
2013	47,165	47,194	47,131	47,603	49,797	50,298	50,990	51,567	51,674	52,027	52,450	52,543	0	0	0	0	0	0	0	0	0
2014	53,228	53,424	53,967	52,788	52,280	52,894	53,180	53,661	55,646	56,310	56,867	0	0	0	0	0	0	0	0	0	0
2015	49,635	48,687	47,859	46,654	46,828	46,783	47,024	46,941	47,010	46,990	0	0	0	0	0	0	0	0	0	0	0
2016	49,026	46,991	46,412	46,161	46,069	46,369	46,308	46,353	46,639	0	0	0	0	0	0	0	0	0	0	0	0
2017	47,703	44,632	44,411	44,395	44,531	44,017	44,237	44,102	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	40,735	40,230	40,386	40,996	40,967	41,380	41,548	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	48,379	50,702	49,828	50,685	51,005	50,909	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	51,269	55,610	58,811	60,949	56,692	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	64,495	64,301	64,428	64,653	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022	50,508	52,913	53,139	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2023	43,093	45,172	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2024	36,987	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Exhibit 17

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Incurred Loss
Gross of Aggregate and Deductibles - Limited As of June 30, 2024 (In Thousands)
Development Factors

Date Incurred	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1987	1.000	1.515	1.025	1.108	1.012	1.018	1.023	1.014	1.001	1.020	1.000	1.007	1.002	1.006	1.004	1.001	0.999	0.982	1.003	1.008	1.000
1988	1.000	1.256	1.254	1.045	1.023	0.970	0.994	1.001	1.003	1.001	1.004	1.004	0.998	1.001	1.007	0.999	1.000	1.001	1.000	1.008	1.005
1989	1.000	1.911	1.135	1.021	1.007	1.012	1.009	1.002	1.004	1.000	1.001	1.000	1.008	1.011	0.999	0.997	1.001	1.000	0.999	1.013	1.000
1990	1.000	1.467	1.113	1.045	1.022	1.017	1.006	0.999	1.070	1.005	0.997	1.003	1.006	1.001	0.873	1.001	1.002	1.002	1.009	1.002	1.000
1991	1.000	1.536	1.124	1.034	1.021	1.005	1.004	0.973	1.004	1.001	1.014	1.037	1.008	0.913	1.006	1.003	1.008	1.002	0.998	1.015	1.000
1992	1.000	1.384	1.014	1.042	1.018	1.036	1.020	1.009	1.037	1.008	1.001	1.006	1.006	1.006	1.005	1.003	1.009	1.001	1.004	1.014	0.999
1993	1.000	1.108	1.106	1.030	1.029	1.020	1.025	1.025	1.002	1.027	1.004	0.935	1.006	1.008	1.007	1.007	1.014	0.998	1.001	1.012	0.999
1994	1.000	1.186	1.039	1.029	1.008	1.033	0.959	1.022	1.007	1.004	1.032	1.013	1.004	1.010	1.013	1.021	1.007	1.002	1.007	1.013	0.999
1995	1.000	1.228	1.030	1.009	1.012	0.989	1.014	1.018	1.000	0.844	1.005	1.021	1.004	1.007	1.003	1.012	0.998	1.000	0.936	1.115	1.002
1996	1.000	1.108	1.050	0.972	0.983	1.020	1.074	1.003	1.001	1.007	1.009	1.001	1.003	1.015	1.009	1.002	0.997	1.000	1.010	1.009	1.001
1997	1.000	1.132	1.052	1.046	1.010	1.018	1.008	1.011	1.018	1.012	1.011	0.998	1.007	1.011	1.010	1.015	1.022	1.014	1.002	1.032	0.997
1998	1.000	1.203	1.045	1.009	1.012	1.029	1.003	1.007	1.013	1.006	1.008	1.005	1.003	1.003	1.002	1.014	1.005	1.000	1.004	1.011	1.000
1999	1.000	1.103	0.996	1.037	1.023	1.008	1.000	1.014	0.999	1.015	1.008	1.004	1.005	1.004	1.006	1.005	1.008	1.001	1.003	1.008	1.000
2000	1.000	1.202	1.016	1.028	0.998	1.017	1.019	1.014	1.021	1.009	1.012	1.009	0.989	1.008	0.998	1.006	1.009	1.028	1.006	1.013	1.003
2001	1.000	1.181	1.063	1.017	1.020	1.024	1.015	1.011	0.999	1.012	1.006	1.009	1.006	1.000	1.007	1.007	1.007	1.022	1.002	1.005	1.001
2002	1.000	1.259	0.973	1.000	1.022	1.019	1.001	1.008	1.012	1.002	1.009	1.000	1.005	1.003	1.003	1.115	1.004	1.002	0.991	1.015	0.999
2003	1.000	1.164	1.042	1.021	1.013	1.016	1.022	1.011	1.000	0.998	1.007	1.004	1.005	1.002	1.007	1.002	1.004	1.003	1.005	1.007	1.009
2004	1.000	1.151	1.009	1.009	0.998	1.009	1.013	1.007	1.018	1.004	1.006	1.009	1.001	1.009	1.002	0.999	1.003	1.001	1.011	1.005	
2005	1.000	1.085	1.002	1.008	1.006	1.001	1.002	1.002	1.009	1.002	1.001	1.003	1.003	1.002	0.997	1.002	1.011	1.003	1.006		
2006	1.000	1.091	0.982	1.004	0.999	0.999	1.007	1.003	1.001	1.002	1.005	1.008	1.003	1.002	1.001	1.001	1.002	1.001			
2007	1.000	1.062	0.997	1.005	1.000	0.993	1.009	1.009	0.996	1.002	1.004	1.002	1.000	1.000	1.004	0.996	1.000				
2008	1.000	0.947	1.000	1.017	1.013	0.990	1.004	1.005	1.026	1.000	1.002	0.998	1.005	1.025	0.981	1.000					
2009	1.000	0.998	0.982	0.990	1.016	1.019	1.001	1.003	1.003	1.001	1.003	1.002	1.001	1.003	1.002						
2010	1.000	1.030	0.967	1.005	1.002	1.003	1.004	0.999	1.001	1.001	1.005	1.003	1.002	0.998							
2011	1.000	1.026	0.976	1.004	0.998	1.001	1.003	0.998	1.000	1.025	0.999	0.979	1.000								
2012	1.000	0.944	0.987	0.982	1.002	1.043	1.010	1.004	0.998	1.001	1.001	1.003									
2013	1.000	1.001	0.999	1.010	1.046	1.010	1.014	1.011	1.002	1.007	1.008										
2014	1.000	1.004	1.010	0.978	0.990	1.012	1.005	1.009	1.037	1.012											
2015	1.000	0.981	0.983	0.975	1.004	0.999	1.005	0.998	1.001												
2016	1.000	0.958	0.988	0.995	0.998	1.007	0.999	1.001													
2017	1.000	0.936	0.995	1.000	1.003	0.988	1.005														
2018	1.000	0.988	1.004	1.015	0.999	1.010															
2019	1.000	1.048	0.983	1.017	1.006																
2020	1.000	1.085	1.058	1.036																	
2021	1.000	0.997	1.002																		
2022	1.000	1.048																			
2023	1.000																				

Exhibit 17

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Incurred Loss
Gross of Aggregate and Deductibles - Limited As of June 30, 2024 (In Thousands)
Development Factors

Method	***0***	***1***	***2***	***3***	***4***	***5***	***6***	***7***	***8***	***9***	***10***	***11***	***12***	***13***	***14***	***15***	***16***	***17***	***18***	***19***	***20***
Aggregate	1.000	1.089	1.019	1.013	1.005	1.009	1.008	1.006	1.009	1.002	1.006	1.002	1.003	1.002	0.998	1.011	1.005	1.004	1.000	1.015	1.001
Average	1.000	1.148	1.029	1.016	1.010	1.010	1.009	1.006	1.010	1.001	1.006	1.002	1.003	1.002	0.998	1.009	1.005	1.003	1.000	1.017	1.001
Truncated	1.000	1.132	1.024	1.015	1.009	1.011	1.008	1.007	1.008	1.006	1.005	1.004	1.003	1.005	1.003	1.005	1.005	1.003	1.003	1.012	1.001
Inverted	1.000	1.120	1.026	1.015	1.009	1.010	1.009	1.006	1.010	1.000	1.006	1.002	1.003	1.002	0.997	1.009	1.005	1.003	1.000	1.016	1.001
Trunc Last 8	1.000	1.003	0.997	1.002	1.002	1.006	1.005	1.002	1.006	1.004	1.004	1.002	1.002	1.003	1.001	1.002	1.005	1.005	1.004	1.010	1.001
Last 8	1.000	1.005	1.003	1.003	1.006	1.009	1.006	1.003	1.009	1.006	1.004	1.000	1.002	1.005	1.000	1.015	1.005	1.008	1.003	1.012	1.001
Agg Last 8	1.000	1.014	1.003	1.003	0.995	1.008	1.006	1.003	1.007	1.006	1.004	1.000	1.002	1.005	1.000	1.017	1.004	1.008	1.002	1.008	1.002
Last 7	1.000	1.008	1.002	1.002	1.007	1.010	1.006	1.003	1.006	1.007	1.003	0.999	1.002	1.006	0.999	1.016	1.004	1.009	1.003	1.009	1.001
Trunc Last 6	1.000	1.020	0.997	1.007	1.001	1.006	1.006	1.003	1.001	1.005	1.003	1.001	1.002	1.002	1.000	1.001	1.003	1.002	1.005	1.008	1.001
Last 6	1.000	1.017	1.005	1.006	1.000	1.004	1.006	1.004	1.007	1.008	1.003	0.998	1.002	1.005	0.998	1.000	1.004	1.005	1.003	1.009	1.002
Last 5	1.000	1.033	1.008	1.013	1.002	1.003	1.006	1.005	1.008	1.009	1.003	0.997	1.002	1.006	0.997	1.000	1.004	1.002	1.003	1.009	1.003
Last 4	1.000	1.044	1.012	1.017	1.002	1.001	1.004	1.005	1.010	1.011	1.003	0.997	1.002	1.007	0.997	1.000	1.004	1.002	1.003	1.008	1.003
Agg Last 4	1.000	1.041	1.012	1.018	0.981	1.001	1.003	1.002	1.012	1.005	1.005	0.997	1.002	1.006	0.997	1.000	1.004	1.001	1.005	1.007	1.002
Wtd Avg	1.000	1.037	1.016	1.027	1.003	1.003	1.003	1.002	1.012	1.009	1.005	0.996	1.001	1.003	0.996	0.999	1.002	1.002	1.007	1.007	1.005
Geometric	1.000	1.225	1.047	1.024	1.011	1.011	1.010	1.008	1.011	0.998	1.007	1.003	1.003	1.002	0.997	1.009	1.005	1.003	1.000	1.017	1.001
Selected	1.000	1.017	1.003	1.002	1.006	1.006	1.006	1.004	1.006	1.005	1.003	1.001	1.002	1.002	1.000	1.001	1.004	1.002	1.005	1.009	1.002
@ 6/30/23		0.998	1.002	0.997	1.005	1.007	1.006	1.003	1.005	1.002	1.003	1.001	1.002	1.004	1.001	1.001	1.005	1.007	1.004	1.010	1.000
@ 6/30/22		0.994	0.994	0.995	1.006	1.007	1.006	1.004	1.004	1.001	1.003	1.003	1.002	1.004	1.003	1.003	1.006	1.007	1.003	1.008	1.003
@ 6/30/21		0.983	0.996	0.990	1.006	1.011	1.006	1.003	1.004	1.001	1.003	1.004	1.003	1.003	1.003	1.004	1.006	1.007	1.003	1.008	1.003
		10	6	8	6	9	10	10	5	9	10	9	10	9	0	9	10	9	9	10	10
Cum Fctrs:		9/24	9/23	9/22	9/21	9/20	9/19	9/18	9/17	9/16	9/15	9/14	9/13	9/12	9/11	9/10	9/09	9/08	9/07	9/06	9/05
Selected		1.089	1.071	1.068	1.066	1.059	1.053	1.046	1.042	1.037	1.031	1.028	1.026	1.025	1.023	1.023	1.022	1.018	1.016	1.011	1.002
@ 6/30/23		1.065	1.068	1.066	1.070	1.064	1.057	1.051	1.047	1.042	1.039	1.037	1.035	1.033	1.029	1.028	1.027	1.021	1.014	1.010	1.000
@ 6/30/22		1.059	1.066	1.072	1.077	1.071	1.063	1.057	1.052	1.048	1.047	1.044	1.041	1.039	1.035	1.032	1.029	1.022	1.015	1.011	1.003
@ 6/30/21		1.049	1.068	1.072	1.083	1.076	1.064	1.057	1.053	1.049	1.048	1.044	1.040	1.037	1.034	1.031	1.027	1.021	1.014	1.011	1.003
Ratio to Ult		0.918	0.933	0.936	0.938	0.944	0.950	0.956	0.959	0.965	0.970	0.973	0.974	0.976	0.978	0.978	0.979	0.983	0.985	0.989	0.998
Between Last 12 and Agg Last 4:																					
Median Value:		1.017	1.003	1.006	1.002	1.006	1.006	1.003	1.007	1.006	1.003	0.999	1.002	1.005	0.999	1.001	1.004	1.002	1.003	1.009	1.002
High Value:		1.044	1.012	1.018	1.007	1.010	1.006	1.005	1.012	1.011	1.005	1.002	1.002	1.007	1.001	1.017	1.005	1.004	1.005	1.012	1.003
Low Value:		1.003	0.997	1.002	0.981	1.001	1.003	1.002	1.001	1.004	1.003	0.997	1.002	1.002	0.997	1.000	1.003	1.001	1.002	1.007	1.001
Interp Ages	9-21	21-33	33-45	45-57	57-69	69-81	81-93	93-105	105-117	117-129	129-141	141-153	153-165	165-177	177-189	189-201	201-213	213-225	225-237	237-249	249-Ult
LDF	1.356	1.006	1.002	1.005	1.006	1.006	1.004	1.005	1.005	1.004	1.002	1.002	1.002	1.000	1.001	1.003	1.003	1.003	1.008	1.004	1.001
UDF	1.458	1.075	1.068	1.066	1.060	1.054	1.047	1.043	1.037	1.032	1.028	1.026	1.024	1.022	1.022	1.021	1.018	1.015	1.012	1.004	1.001
Ratio to Ult	0.686	0.930	0.936	0.938	0.943	0.949	0.955	0.959	0.964	0.969	0.973	0.975	0.976	0.978	0.978	0.979	0.982	0.987	0.988	0.996	0.999

Exhibit 18

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Closed Claims
As of June 30, 2024

Year	*Annual Lag Periods*																				
Ending	***0***	***1***	***2***	***3***	***4***	***5***	***6***	***7***	***8***	***9***	***10***	***11***	***12***	***13***	***14***	***15***	***16***	***17***	***18***	***19***	***20***
1987														8,845	8,846	8,847	8,851	8,851	8,855	8,863	8,863
1988													8,497	8,498	8,499	8,503	8,504	8,505	8,507	8,512	8,513
1989												7,244	7,243	7,242	7,244	7,246	7,249	7,249	7,253	7,263	7,264
1990											6,537	6,538	6,539	6,541	6,539	6,544	6,544	6,545	6,547	6,558	6,558
1991										6,807	6,812	6,795	6,800	6,797	6,807	6,807	6,813	6,817	6,822	6,939	6,938
1992									7,242	7,242	7,215	7,231	7,239	7,246	7,250	7,257	7,255	7,263	7,261	7,401	7,403
1993								7,509	7,524	7,500	7,515	7,510	7,513	7,516	7,527	7,531	7,536	7,539	7,540	7,635	7,637
1994							7,558	7,561	7,528	7,551	7,556	7,568	7,569	7,572	7,573	7,574	7,576	7,579	7,579	7,773	7,774
1995						7,604	7,603	7,564	7,596	7,593	7,602	7,602	7,608	7,612	7,618	7,615	7,627	7,622	7,625	7,865	7,864
1996					7,980	7,993	7,948	7,981	7,986	7,989	7,994	8,013	8,023	8,025	8,025	8,034	8,035	8,037	8,039	8,260	8,261
1997				7,824	7,873	7,850	7,866	7,869	7,889	7,889	7,900	7,902	7,912	7,909	7,916	7,914	7,922	7,925	7,914	8,098	8,100
1998			7,847	7,940	7,943	7,952	7,958	7,971	7,978	7,996	8,004	8,009	8,016	8,017	8,024	8,025	8,022	8,014	8,013	8,232	8,232
1999		7,510	7,777	7,846	7,857	7,898	7,917	7,917	7,936	7,947	7,953	7,955	7,963	7,962	7,965	7,964	7,957	7,961	8,192	8,194	8,203
2000	4,917	8,026	8,332	8,426	8,465	8,490	8,490	8,515	8,532	8,536	8,539	8,546	8,545	8,550	8,555	8,545	8,542	8,785	8,788	8,787	8,790
2001	4,864	8,290	8,538	8,643	8,684	8,693	8,721	8,730	8,743	8,747	8,756	8,760	8,766	8,768	8,751	8,748	9,063	9,068	9,072	9,067	9,074
2002	5,553	8,612	8,947	9,076	9,098	9,116	9,132	9,146	9,144	9,150	9,156	9,165	9,160	9,152	9,158	9,442	9,444	9,443	9,446	9,439	9,448
2003	5,289	8,418	8,730	8,774	8,830	8,850	8,871	8,875	8,889	8,897	8,899	8,896	8,886	8,891	9,202	9,203	9,202	9,206	9,208	9,209	9,207
2004	5,280	8,410	8,606	8,695	8,719	8,744	8,750	8,762	8,767	8,775	8,785	8,769	8,772	9,121	9,124	9,124	9,127	9,119	9,119	9,121	9,121
2005	6,168	8,758	8,994	9,074	9,105	9,125	9,127	9,143	9,145	9,149	9,137	9,146	9,439	9,442	9,447	9,447	9,443	9,443	9,448	9,448	0
2006	5,765	8,647	8,867	8,942	8,965	8,995	9,006	9,012	9,010	9,003	8,999	9,263	9,265	9,266	9,269	9,266	9,269	9,270	9,272	0	0
2007	5,827	8,947	9,188	9,242	9,276	9,310	9,319	9,321	9,306	9,313	9,557	9,562	9,563	9,570	9,562	9,564	9,571	9,572	0	0	0
2008	6,131	9,325	9,517	9,590	9,619	9,635	9,642	9,517	9,523	9,918	9,925	9,928	9,927	9,925	9,928	9,928	9,930	0	0	0	0
2009	5,976	9,024	9,265	9,352	9,363	9,364	9,210	9,221	9,595	9,602	9,604	9,607	9,601	9,602	9,607	9,611	0	0	0	0	0
2010	5,500	8,497	8,742	8,768	8,819	8,675	8,675	9,008	9,022	9,023	9,027	9,022	9,027	9,030	9,031	0	0	0	0	0	0
2011	5,916	8,825	8,922	9,111	8,979	8,987	9,346	9,377	9,381	9,382	9,382	9,386	9,387	9,391	0	0	0	0	0	0	0
2012	5,688	7,497	8,658	8,556	8,943	8,991	9,019	9,021	9,029	9,032	9,037	9,043	9,041	0	0	0	0	0	0	0	0
2013	7,283	8,644	8,608	9,097	9,113	9,145	9,152	9,167	9,175	9,177	9,177	9,182	0	0	0	0	0	0	0	0	0
2014	7,773	7,922	8,697	8,680	8,739	8,753	8,762	8,762	8,771	8,776	8,775	0	0	0	0	0	0	0	0	0	0
2015	5,494	8,527	8,877	8,990	9,022	9,046	9,054	9,060	9,067	9,072	0	0	0	0	0	0	0	0	0	0	0
2016	4,972	8,266	8,614	8,720	8,744	8,755	8,765	8,771	8,777	0	0	0	0	0	0	0	0	0	0	0	0
2017	5,376	8,368	8,790	8,856	8,870	8,878	8,894	8,901	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	5,032	7,848	8,206	8,269	8,303	8,314	8,315	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	5,281	8,080	8,422	8,484	8,520	8,539	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	5,143	7,667	8,041	8,177	8,188	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	5,916	9,048	9,573	9,621	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022	4,630	9,406	9,767	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2023	5,303	7,497	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2024	2,621	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Exhibit 18

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Closed Claims
As of June 30, 2024
Development Factors

Date Incurred	***0***	***1***	***2***	***3***	***4***	***5***	***6***	***7***	***8***	***9***	***10***	***11***	***12***	***13***	***14***	***15***	***16***	***17***	***18***	***19***	***20***
1987	1.000														1.000	1.000	1.000	1.000	1.000	1.001	1.000
1988	1.000													1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000
1989	1.000												1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.000
1990	1.000											1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.002	1.000
1991	1.000										1.001	0.998	1.001	1.000	1.001	1.000	1.001	1.000	1.001	1.017	1.000
1992	1.000									1.000	0.996	1.002	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.019	1.000
1993	1.000								1.002	0.997	1.002	0.999	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.013	1.000
1994	1.000							1.000	0.996	1.003	1.001	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.026	1.000
1995	1.000						1.000	0.995	1.004	1.000	1.001	1.000	1.001	1.001	1.001	1.000	1.002	1.000	1.000	1.031	1.000
1996	1.000					1.002	0.994	1.004	1.001	1.000	1.001	1.002	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.027	1.000
1997	1.000				1.006	0.997	1.002	1.000	1.003	1.000	1.001	1.000	1.001	1.000	1.001	1.000	1.001	1.000	0.999	1.023	1.000
1998	1.000			1.012	1.000	1.001	1.001	1.002	1.001	1.002	1.001	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.027	1.000
1999	1.000		1.036	1.009	1.001	1.005	1.002	1.000	1.002	1.001	1.001	1.000	1.001	1.000	1.000	1.000	0.999	1.000	1.029	1.000	1.001
2000	1.000	1.632	1.038	1.011	1.005	1.003	1.000	1.003	1.002	1.000	1.000	1.001	1.000	1.001	1.001	0.999	1.000	1.000	1.000	1.000	1.000
2001	1.000	1.704	1.030	1.012	1.005	1.001	1.003	1.001	1.001	1.000	1.001	1.000	1.001	1.000	0.998	1.000	1.036	1.000	1.000	0.999	1.001
2002	1.000	1.551	1.039	1.014	1.002	1.002	1.002	1.002	1.000	1.001	1.001	1.001	0.999	0.999	1.001	1.031	1.000	0.999	1.000	0.999	1.001
2003	1.000	1.592	1.037	1.005	1.006	1.002	1.002	1.000	1.002	1.001	1.000	1.000	0.999	1.001	1.035	1.000	1.000	1.001	1.000	1.000	1.000
2004	1.000	1.593	1.023	1.010	1.003	1.003	1.001	1.001	1.001	1.001	1.001	0.998	1.000	1.040	1.000	1.000	1.000	1.000	1.000	1.000	
2005	1.000	1.420	1.027	1.009	1.003	1.002	1.000	1.002	1.000	1.000	0.999	1.001	1.032	1.000	1.001	1.000	1.000	0.999	1.001		
2006	1.000	1.500	1.025	1.008	1.003	1.003	1.001	1.001	1.000	0.999	1.000	1.029	1.000	1.000	1.000	1.000	1.000	1.000			
2007	1.000	1.535	1.027	1.006	1.004	1.004	1.001	1.000	0.998	1.001	1.026	1.001	1.000	1.001	0.999	1.000	1.001				
2008	1.000	1.521	1.021	1.008	1.003	1.002	1.001	0.987	1.001	1.041	1.001	1.000	1.000	1.000	1.000	1.000					
2009	1.000	1.510	1.027	1.009	1.001	1.000	0.984	1.001	1.041	1.001	1.000	1.000	0.999	1.000	1.001						
2010	1.000	1.545	1.029	1.003	1.006	0.984	1.000	1.038	1.002	1.000	1.000	0.999	1.001	1.000							
2011	1.000	1.492	1.011	1.021	0.986	1.001	1.040	1.003	1.000	1.000	1.000	1.000	1.000								
2012	1.000	1.318	1.155	0.988	1.045	1.005	1.003	1.000	1.001	1.000	1.001	1.001									
2013	1.000	1.187	0.996	1.057	1.002	1.004	1.001	1.002	1.001	1.000	1.000										
2014	1.000	1.019	1.098	0.998	1.007	1.002	1.001	1.000	1.001	1.001											
2015	1.000	1.552	1.041	1.013	1.004	1.003	1.001	1.001	1.001												
2016	1.000	1.663	1.042	1.012	1.003	1.001	1.001	1.001													
2017	1.000	1.557	1.050	1.008	1.002	1.001	1.002														
2018	1.000	1.560	1.046	1.008	1.004	1.001															
2019	1.000	1.530	1.042	1.007	1.004																
2020	1.000	1.491	1.049	1.017																	
2021	1.000	1.529	1.058																		
2022	1.000	2.032																			
2023	1.000																				

Exhibit 18

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Closed Claims
As of June 30, 2024
Development Factors

Method	***0***	***1***	***2***	***3***	***4***	***5***	***6***	***7***	***8***	***9***	***10***	***11***	***12***	***13***	***14***	***15***	***16***	***17***	***18***	***19***	***20***
Aggregate	1.000	1.589	1.046	1.008	1.003	1.002	1.006	1.006	1.006	1.006	1.004	1.004	1.004	1.005	1.004	1.004	1.004	1.003	1.003	1.003	1.000
Average	1.000	1.523	1.041	1.011	1.005	1.001	1.002	1.002	1.003	1.002	1.001	1.002	1.002	1.002	1.002	1.002	1.002	1.000	1.002	1.010	1.000
Truncated	1.000	1.523	1.038	1.010	1.003	1.002	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.010	1.000
Inverted	1.000	1.499	1.040	1.011	1.004	1.001	1.002	1.002	1.002	1.002	1.001	1.002	1.002	1.002	1.002	1.001	1.002	1.000	1.002	1.010	1.000
Last 7	1.000	1.623	1.047	1.009	1.004	1.002	1.007	1.006	1.007	1.006	1.004	1.004	1.005	1.006	1.005	1.004	1.005	1.000	1.004	1.004	1.000
Trunc Last 6	1.000	1.544	1.047	1.010	1.004	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
Last 6	1.000	1.616	1.048	1.011	1.004	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Last 5	1.000	1.628	1.049	1.010	1.003	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
Last 4	1.000	1.645	1.049	1.010	1.003	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Last 3	1.000	1.684	1.050	1.011	1.003	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
Agg Last 4	1.000	1.601	1.047	1.009	1.003	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Wtd Avg	1.000	1.792	1.053	1.013	1.004	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Geometric	1.000	1.559	1.030	1.010	1.003	1.002	1.001	1.000	1.001	1.003	1.002	1.002	1.002	1.002	1.002	1.001	1.002	1.000	1.002	1.010	1.000
Selected	1.000	1.544	1.048	1.011	1.004	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
@ 6/30/23		1.544	1.045	1.008	1.003	1.002	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
@ 6/30/22		1.550	1.045	1.010	1.004	1.002	1.001	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
@ 6/30/21		1.480	1.045	1.008	1.004	1.002	1.001	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
		6	7	7	7	6	7	7	7	0	0	0	0	0	0	0	0	0	0	0	0
Cum Fctrs:		9/24	9/23	9/22	9/21	9/20	9/19	9/18	9/17	9/16	9/15	9/14	9/13	9/12	9/11	9/10	9/09	9/08	9/07	9/06	9/05
Selected		1.650	1.069	1.020	1.009	1.005	1.003	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
@ 6/30/23		1.642	1.063	1.017	1.010	1.006	1.004	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
@ 6/30/22		1.652	1.066	1.020	1.010	1.006	1.004	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
@ 6/30/21		1.575	1.064	1.018	1.010	1.006	1.004	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ult		0.606	0.936	0.980	0.991	0.995	0.997	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Between Last 12 and Agg Last 4:																					
Median Value:		1.623	1.048	1.010	1.003	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
High Value:		1.684	1.050	1.011	1.004	1.002	1.007	1.006	1.007	1.006	1.004	1.004	1.005	1.006	1.005	1.004	1.005	1.000	1.004	1.004	1.001
Low Value:		1.544	1.047	1.009	1.003	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Interp Ages	9-21	21-33	33-45	45-57	57-69	69-81	81-93	93-105	105-117	117-129	129-141	141-153	153-165	165-177	177-189	189-201	201-213	213-225	225-237	237-249	249-Ult
LDF	1.725	1.172	1.020	1.006	1.002	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
UDF	2.086	1.209	1.032	1.012	1.006	1.004	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ult	0.479	0.827	0.969	0.988	0.994	0.996	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Exhibit 19

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Reported Claims
As of June 30, 2024

Year Ending	*Annual Lag Periods* 0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1987	8,783	8,828	8,848	8,856	8,858	8,857	8,857	8,857	8,857	8,862	8,862	8,862	8,862	8,862	8,862	8,862	8,862	8,862	8,862	8,865	8,865
1988	8,118	8,483	8,532	8,539	8,542	8,542	8,539	8,545	8,543	8,543	8,514	8,514	8,514	8,514	8,514	8,515	8,514	8,514	8,515	8,517	8,517
1989	6,448	7,252	7,252	7,261	7,260	7,265	7,266	7,256	7,256	7,256	7,256	7,256	7,256	7,256	7,257	7,257	7,257	7,257	7,257	7,265	7,265
1990	6,573	6,526	6,541	6,547	6,553	6,554	6,547	6,549	6,550	6,551	6,550	6,550	6,551	6,550	6,550	6,550	6,550	6,550	6,550	6,560	6,560
1991	6,460	6,806	6,831	6,836	6,832	6,834	6,835	6,834	6,835	6,835	6,837	6,837	6,837	6,837	6,837	6,837	6,837	6,837	6,837	6,945	6,945
1992	6,861	7,231	7,259	7,273	7,273	7,274	7,275	7,276	7,275	7,275	7,275	7,276	7,276	7,276	7,276	7,276	7,276	7,276	7,276	7,406	7,406
1993	7,238	7,503	7,552	7,557	7,556	7,555	7,554	7,554	7,554	7,554	7,554	7,554	7,554	7,554	7,554	7,554	7,554	7,554	7,555	7,645	7,645
1994	7,265	7,570	7,583	7,591	7,594	7,595	7,596	7,598	7,598	7,598	7,598	7,598	7,598	7,598	7,598	7,598	7,598	7,598	7,598	7,783	7,783
1995	7,261	7,598	7,630	7,633	7,632	7,634	7,635	7,635	7,636	7,636	7,636	7,636	7,636	7,636	7,636	7,636	7,640	7,636	7,642	7,877	7,877
1996	7,553	8,003	8,032	8,043	8,046	8,046	8,047	8,048	8,048	8,048	8,048	8,048	8,048	8,048	8,048	8,050	8,048	8,054	8,054	8,269	8,269
1997	7,546	7,898	7,930	7,933	7,938	7,938	7,939	7,939	7,939	7,939	7,939	7,938	7,939	7,938	7,939	7,938	7,952	7,952	7,939	8,112	8,112
1998	7,628	7,999	8,033	8,037	8,039	8,040	8,039	8,039	8,039	8,041	8,040	8,040	8,040	8,041	8,040	8,045	8,045	8,037	8,037	8,244	8,244
1999	7,779	7,941	7,964	7,974	7,981	7,979	7,981	7,982	7,984	7,983	7,983	7,985	7,988	7,984	7,992	7,992	7,984	7,984	8,218	8,214	8,214
2000	8,166	8,559	8,569	8,572	8,574	8,575	8,574	8,575	8,576	8,576	8,576	8,576	8,577	8,587	8,586	8,575	8,575	8,815	8,815	8,811	8,811
2001	8,531	8,780	8,794	8,795	8,794	8,796	8,796	8,797	8,796	8,796	8,797	8,798	8,809	8,809	8,788	8,788	9,101	9,101	9,101	9,096	9,096
2002	9,347	9,191	9,195	9,197	9,197	9,200	9,200	9,201	9,201	9,201	9,202	9,214	9,214	9,201	9,201	9,479	9,479	9,479	9,479	9,473	9,473
2003	9,088	8,918	8,926	8,924	8,926	8,933	8,932	8,934	8,939	8,935	8,939	8,939	8,931	8,931	9,238	9,238	9,238	9,238	9,236	9,236	9,236
2004	9,035	8,794	8,796	8,796	8,800	8,802	8,802	8,804	8,803	8,821	8,822	8,810	8,810	9,152	9,152	9,152	9,152	9,144	9,144	9,144	9,144
2005	9,245	9,153	9,157	9,165	9,166	9,172	9,171	9,171	9,177	9,177	9,172	9,172	9,463	9,463	9,463	9,463	9,463	9,462	9,462	9,462	0
2006	9,257	9,042	9,049	9,041	9,048	9,047	9,048	9,054	9,054	9,043	9,043	9,293	9,293	9,293	9,293	9,290	9,290	9,290	9,290	0	0
2007	9,427	9,360	9,354	9,352	9,356	9,356	9,368	9,371	9,350	9,350	9,592	9,594	9,594	9,594	9,588	9,588	9,588	9,588	0	0	0
2008	9,862	9,657	9,670	9,673	9,673	9,687	9,687	9,567	9,567	9,950	9,950	9,950	9,950	9,946	9,946	9,946	9,946	0	0	0	0
2009	9,615	9,417	9,418	9,419	9,431	9,431	9,271	9,271	9,629	9,629	9,630	9,631	9,623	9,623	9,623	9,623	0	0	0	0	0
2010	9,083	8,867	8,876	8,880	8,881	8,728	8,728	9,050	9,051	9,052	9,053	9,049	9,049	9,049	9,049	0	0	0	0	0	0
2011	9,380	9,222	9,237	9,241	9,088	9,088	9,421	9,421	9,421	9,421	9,418	9,418	9,418	9,418	0	0	0	0	0	0	0
2012	8,841	8,813	8,818	8,697	9,051	9,070	9,070	9,071	9,071	9,070	9,070	9,071	9,071	0	0	0	0	0	0	0	0
2013	9,049	9,012	8,891	9,276	9,223	9,223	9,225	9,228	9,228	9,228	9,228	9,228	0	0	0	0	0	0	0	0	0
2014	8,583	8,562	8,973	8,826	8,824	8,825	8,824	8,823	8,823	8,823	8,823	0	0	0	0	0	0	0	0	0	0
2015	9,338	9,219	9,104	9,108	9,113	9,114	9,114	9,114	9,114	9,115	0	0	0	0	0	0	0	0	0	0	0
2016	8,889	8,801	8,809	8,810	8,812	8,811	8,811	8,811	8,813	0	0	0	0	0	0	0	0	0	0	0	0
2017	9,165	8,920	8,937	8,939	8,941	8,942	8,942	8,942	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	8,443	8,355	8,368	8,375	8,378	8,379	8,378	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	8,738	8,605	8,618	8,620	8,621	8,622	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	8,378	8,314	8,320	8,322	8,320	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	10,060	9,795	9,816	9,811	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022	7,990	10,039	10,054	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2023	8,531	8,413	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2024	6,256	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Exhibit 19

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Reported Claims
As of June 30, 2024

Date Incurred	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
	Development Factors																				
1987	1.000	1.005	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988	1.000	1.045	1.006	1.001	1.000	1.000	1.000	1.001	1.000	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989	1.000	1.125	1.000	1.001	1.000	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000
1990	1.000	0.993	1.002	1.001	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002	1.000
1991	1.000	1.054	1.004	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.016	1.000
1992	1.000	1.054	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.018	1.000
1993	1.000	1.037	1.007	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.012	1.000
1994	1.000	1.042	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.024	1.000
1995	1.000	1.046	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.031	1.000
1996	1.000	1.060	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.027	1.000
1997	1.000	1.047	1.004	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002	1.000	0.998	1.022	1.000
1998	1.000	1.049	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.026	1.000
1999	1.000	1.021	1.003	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.001	1.000	0.999	1.000	1.029	1.000	1.000
2000	1.000	1.048	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000
2001	1.000	1.029	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	0.998	1.000	1.036	1.000	1.000	0.999	1.000
2002	1.000	0.983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	0.999	1.000	1.030	1.000	0.999	1.000	0.999	1.000
2003	1.000	0.981	1.001	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.000	0.999	1.000	1.034	1.000	1.000	1.001	1.000	1.000	1.000
2004	1.000	0.973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002	1.000	0.999	1.000	1.039	1.000	1.000	1.000	1.000	1.000	1.000	
2005	1.000	0.990	1.000	1.001	1.000	1.001	1.000	1.000	1.001	1.000	0.999	1.000	1.032	1.000	1.000	1.000	1.000	0.999	0.999		
2006	1.000	0.977	1.001	0.999	1.001	1.000	1.000	1.001	1.000	0.999	1.000	1.028	1.000	1.000	1.000	1.000	1.000	0.999			
2007	1.000	0.993	0.999	1.000	1.000	1.000	1.001	1.000	0.998	1.000	1.026	1.000	1.000	1.000	0.999	1.000	1.000				
2008	1.000	0.979	1.001	1.000	1.000	1.001	1.000	0.988	1.000	1.040	1.000	1.000	1.000	1.000	1.000	1.000					
2009	1.000	0.979	1.000	1.000	1.001	1.000	0.983	1.000	1.039	1.000	1.000	1.000	0.999	1.000	1.000						
2010	1.000	0.976	1.001	1.000	1.000	0.983	1.000	1.037	1.000	1.000	1.000	1.000	1.000	1.000							
2011	1.000	0.983	1.002	1.000	0.983	1.000	1.037	1.000	1.000	1.000	1.000	1.000	1.000								
2012	1.000	0.997	1.001	0.986	1.041	1.002	1.000	1.000	1.000	1.000	1.000	1.000									
2013	1.000	0.996	0.987	1.043	0.994	1.000	1.000	1.000	1.000	1.000	1.000										
2014	1.000	0.998	1.048	0.984	1.000	1.000	1.000	1.000	1.000	1.000											
2015	1.000	0.987	0.988	1.000	1.001	1.000	1.000	1.000	1.000												
2016	1.000	0.990	1.001	1.000	1.000	1.000	1.000	1.000													
2017	1.000	0.973	1.002	1.000	1.000	1.000	1.000														
2018	1.000	0.990	1.002	1.001	1.000	1.000															
2019	1.000	0.985	1.002	1.000	1.000																
2020	1.000	0.992	1.001	1.000																	
2021	1.000	0.974	1.002																		
2022	1.000	1.256																			
2023	1.000																				

Exhibit 19

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Reported Claims
As of June 30, 2024
Development Factors

Method	*0*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*17*	*18*	*19*	*20*
Aggregate	1.000	1.012	1.002	1.001	1.001	1.000	1.001	1.001	1.001	1.002	1.001	1.001	1.001	1.002	1.001	1.001	1.002	1.001	1.001	1.009	1.000
Average	1.000	1.017	1.002	1.001	1.001	1.000	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	1.002	1.000	1.001	1.010	1.000
Truncated	1.000	1.011	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.009	1.000
Inverted	1.000	1.014	1.002	1.001	1.001	1.000	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	1.002	1.000	1.001	1.010	1.000
Trunc Last 8	1.000	0.986	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.003	1.000
Last 8	1.000	1.018	1.006	1.004	1.005	1.000	1.005	1.005	1.005	1.005	1.003	1.003	1.004	1.005	1.004	1.004	1.004	1.000	1.004	1.006	1.000
Agg Last 8	1.000	1.015	1.000	0.998	0.999	1.000	1.005	1.005	1.005	1.005	1.003	1.003	1.004	1.004	1.004	1.004	1.004	1.003	1.003	1.003	1.000
Last 7	1.000	1.023	0.999	0.998	0.999	1.000	1.005	1.005	1.006	1.006	1.004	1.004	1.004	1.005	1.005	1.004	1.005	1.000	1.004	1.003	1.000
Trunc Last 6	1.000	0.985	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Last 6	1.000	1.028	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Last 5	1.000	1.039	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Last 4	1.000	1.052	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Agg Last 4	1.000	1.046	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Wtd Avg	1.000	1.127	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	0.999	1.000	1.000
Geometric	1.000	1.023	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.002	1.001	1.001	1.001	1.002	1.001	1.001	1.002	1.000	1.001	1.010	1.000
Selected	1.000	1.011	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
@ 6/30/23		1.008	1.004	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
@ 6/30/22		1.009	1.004	1.002	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
@ 6/30/21		1.009	1.004	1.002	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
		3	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cum Fctrs:		9/24	9/23	9/22	9/21	9/20	9/19	9/18	9/17	9/16	9/15	9/14	9/13	9/12	9/11	9/10	9/09	9/08	9/07	9/06	9/05
Selected		1.013	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
@ 6/30/23		1.016	1.008	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
@ 6/30/22		1.018	1.009	1.005	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
@ 6/30/21		1.020	1.010	1.006	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ult		0.988	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Between Last 12 and Agg Last 4:																					
Median Value:		1.023	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
High Value:		1.052	1.006	1.004	1.005	1.000	1.005	1.005	1.006	1.006	1.004	1.004	1.004	1.005	1.005	1.004	1.005	1.000	1.004	1.006	1.000
Low Value:		0.985	0.999	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Interp Ages	9-21	21-33	33-45	45-57	57-69	69-81	81-93	93-105	105-117	117-129	129-141	141-153	153-165	165-177	177-189	189-201	201-213	213-225	225-237	237-249	249-Ult
LDF	1.015	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
UDF	1.019	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ult	0.981	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Exhibit 20

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Summary of Losses and Reserves
Deductible Losses As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Paid Loss*	*Case Loss Reserves (3) - (1)*	*Incurred Loss*	*Indicated IBNR Loss Reserves (5) - (3)*	*Selected Ultimate Loss*
	(1)	(2)	(3)	(4)	(5)
1990	153	0	153	0	153
1991	266	0	266	0	266
1992	2,786	0	2,786	0	2,786
1993	3,112	0	3,112	0	3,112
1994	3,341	0	3,341	0	3,341
1995	3,682	0	3,682	0	3,682
1996	3,046	0	3,046	0	3,046
1997	5,917	11	5,928	0	5,928
1998	5,203	0	5,203	0	5,203
1999	4,384	0	4,384	0	4,384
2000	6,479	0	6,479	0	6,479
2001	5,821	42	5,864	0	5,864
2002	6,507	9	6,516	0	6,516
2003	7,407	0	7,407	0	7,407
2004	5,715	2	5,718	0	5,718
2005	7,115	91	7,206	0	7,206
2006	6,776	35	6,811	12	6,823
2007	7,465	21	7,486	34	7,519
2008	6,957	18	6,975	40	7,015
2009	7,050	4	7,054	66	7,120
2010	7,145	41	7,186	52	7,238
2011	8,444	60	8,504	61	8,565
2012	8,152	70	8,223	73	8,295
2013	9,411	107	9,519	85	9,604
2014	8,447	100	8,547	83	8,630
2015	10,080	59	10,139	136	10,275
2016	8,471	692	9,164	167	9,331
2017	9,330	811	10,141	216	10,357
2018	8,070	193	8,263	124	8,388
2019	9,827	278	10,104	197	10,301
2020	9,867	82	9,949	334	10,283
2021	13,904	770	14,674	226	14,900
2022	11,648	799	12,447	304	12,752
2023	9,307	1,575	10,883	776	11,659
2024	4,414	4,337	8,752	2,742	11,494
Total	235,701	10,209	245,910	5,730	251,639

(1), (3) Paid and Incurred Loss provided by TMLIRP.
(2) Case Loss Reserves = Incurred Loss - Paid Loss = Column (3) - Column (1)
(4) IBNR Reserves = Ultimate Loss - Incurred Loss = Column (5) - Column (3)
(5) Selected Ultimate Loss from Exhibit 21, Column (9)

Exhibit 21

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Comparison of Ultimate Loss Estimates
Deductible Losses As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Paid Loss Develop-ment*	*Incurred Loss Develop-ment*	*Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss*	*Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss*	*Bornhuetter-Ferguson Using Exposures and Paid Loss*	*Bornhuetter-Ferguson Using Exposures and Incurred Loss*	*Average of Results*	*Selected Ultimate Loss*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(9)
1990	153	153	153	153	153	153	153	153
1991	266	266	266	266	266	266	266	266
1992	2,786	2,786	2,786	2,786	2,786	2,786	2,786	2,786
1993	3,112	3,112	3,112	3,112	3,112	3,112	3,112	3,112
1994	3,341	3,341	3,341	3,341	3,341	3,341	3,341	3,341
1995	3,682	3,682	3,682	3,682	3,682	3,682	3,682	3,682
1996	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046
1997	5,917	5,928	5,917	5,928	5,917	5,928	5,923	5,928
1998	5,203	5,203	5,203	5,203	5,203	5,203	5,203	5,203
1999	4,384	4,384	4,384	4,384	4,384	4,384	4,384	4,384
2000	6,479	6,479	6,479	6,479	6,479	6,479	6,479	6,479
2001	5,821	5,864	5,821	5,864	5,821	5,864	5,843	5,864
2002	6,507	6,516	6,507	6,516	6,507	6,516	6,512	6,516
2003	7,407	7,407	7,407	7,407	7,407	7,407	7,407	7,407
2004	5,715	5,718	5,715	5,718	5,715	5,718	5,716	5,718
2005	7,115	7,206	7,115	7,206	7,115	7,206	7,161	7,206
2006	6,784	6,823	6,784	6,823	6,784	6,823	6,804	6,823
2007	7,501	7,538	7,501	7,538	7,501	7,538	7,519	7,519
2008	6,996	7,033	6,996	7,033	6,996	7,033	7,015	7,015
2009	7,099	7,141	7,100	7,141	7,100	7,141	7,120	7,120
2010	7,201	7,275	7,201	7,274	7,201	7,274	7,238	7,238
2011	8,518	8,612	8,518	8,612	8,518	8,612	8,565	8,565
2012	8,246	8,344	8,247	8,344	8,247	8,344	8,295	8,295
2013	9,536	9,673	9,536	9,672	9,536	9,672	9,604	9,604
2014	8,575	8,686	8,575	8,684	8,575	8,684	8,630	8,630
2015	10,230	10,321	10,230	10,320	10,230	10,320	10,275	10,275
2016	8,613	9,331	8,625	9,331	8,625	9,331	8,976	9,331
2017	9,515	10,358	9,531	10,357	9,531	10,357	9,941	10,357
2018	8,279	8,497	8,281	8,493	8,281	8,493	8,388	8,388
2019	10,181	10,421	10,185	10,417	10,186	10,418	10,301	10,301
2020	10,325	10,244	10,321	10,244	10,321	10,244	10,283	10,283
2021	14,776	15,023	14,781	15,020	14,781	15,020	14,900	14,900
2022	12,846	12,614	12,918	12,627	12,883	12,622	12,752	12,752
2023	12,527	11,112	12,192	11,115	11,914	11,092	11,659	11,659
2024	11,070	9,685	14,867	10,428	12,813	10,098	11,494	11,494
Total	249,755	249,822	253,327	250,561	250,960	250,205	250,772	251,639

Generally, the Selected Ultimate Loss is the average of the results of all six methods. When a method produces a result, which is less than the case incurred amount for that year, then that result is omitted from the average.

Exhibit 22

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Comparison of Ultimate Loss to Prior Ultimate Loss
Deductible Losses As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Selected Ultimate Loss*	*Prior Ultimate Loss*	*Change in Ultimate Loss*	*Percent Change (3) / (2)*
	(1)	(2)	(3)	(4)
1990	153	153	0	0.00%
1991	266	266	0	0.00%
1992	2,786	2,786	0	0.00%
1993	3,112	3,112	0	0.00%
1994	3,341	3,341	0	0.00%
1995	3,682	3,682	0	0.00%
1996	3,046	3,204	-157	-4.91%
1997	5,928	5,759	169	2.93%
1998	5,203	5,203	0	0.00%
1999	4,384	4,384	0	0.00%
2000	6,479	6,479	0	0.00%
2001	5,864	5,834	29	0.50%
2002	6,516	6,504	13	0.19%
2003	7,407	7,574	-167	-2.21%
2004	5,718	5,715	3	0.05%
2005	7,206	7,230	-24	-0.33%
2006	6,823	6,823	0	0.00%
2007	7,519	7,513	7	0.09%
2008	7,015	7,009	5	0.07%
2009	7,120	7,114	7	0.09%
2010	7,238	7,234	4	0.05%
2011	8,565	8,546	18	0.21%
2012	8,295	8,352	-57	-0.68%
2013	9,604	9,576	28	0.30%
2014	8,630	8,586	45	0.52%
2015	10,275	10,283	-8	-0.08%
2016	9,331	9,297	34	0.36%
2017	10,357	10,303	54	0.52%
2018	8,388	8,374	13	0.16%
2019	10,301	10,326	-25	-0.24%
2020	10,283	10,244	40	0.39%
2021	14,900	14,855	45	0.30%
2022	12,752	13,249	-498	-3.76%
2023	11,659	9,860	1,799	18.25%
2024	11,494			
Total	251,639	238,769	1,376	0.58%

(1) Selected Ultimate Loss from Exhibit 21, Column (9)
(2) Prior Ultimate Loss from Prior Report Exhibit 21, Column (9)
(3) Change in Ultimate Loss = Column (2) - Column (1)
(4) Percent Change = Column (3) / Column (2)

Exhibit 23

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Paid Loss Development
Deductible Losses As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Cumulative Paid Loss*	*Selected Development Factors*	*Cumulative Development Factors*	*Ultimate Loss (1) x (3)*
	(1)	(2)	(3)	(4)
1990	153	1.000	1.000	153
1991	266	1.000	1.000	266
1992	2,786	1.000	1.000	2,786
1993	3,112	1.000	1.000	3,112
1994	3,341	1.000	1.000	3,341
1995	3,682	1.000	1.000	3,682
1996	3,046	1.000	1.000	3,046
1997	5,917	1.000	1.000	5,917
1998	5,203	1.000	1.000	5,203
1999	4,384	1.000	1.000	4,384
2000	6,479	1.000	1.000	6,479
2001	5,821	1.000	1.000	5,821
2002	6,507	1.000	1.000	6,507
2003	7,407	1.000	1.000	7,407
2004	5,715	1.000	1.000	5,715
2005	7,115	1.000	1.000	7,115
2006	6,776	1.001	1.001	6,784
2007	7,465	1.004	1.005	7,501
2008	6,957	1.001	1.006	6,996
2009	7,050	1.001	1.007	7,099
2010	7,145	1.001	1.008	7,201
2011	8,444	1.001	1.009	8,518
2012	8,152	1.003	1.012	8,246
2013	9,411	1.002	1.013	9,536
2014	8,447	1.002	1.015	8,575
2015	10,080	1.000	1.015	10,230
2016	8,471	1.002	1.017	8,613
2017	9,330	1.003	1.020	9,515
2018	8,070	1.006	1.026	8,279
2019	9,827	1.010	1.036	10,181
2020	9,867	1.010	1.046	10,325
2021	13,904	1.016	1.063	14,776
2022	11,648	1.038	1.103	12,846
2023	9,307	1.220	1.346	12,527
2024	4,414	1.863	2.508	11,070
Total	235,701			249,755

(1) Paid loss provided by TMLIRP.
(2), (3) Selected and Cumulative Development Factors from Exhibit 29
(4) Ultimate Loss = Column (1) x Column (3)

Exhibit 24

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Incurred Loss Development
Deductible Losses As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Cumulative Incurred Loss*	*Selected Development Factors*	*Cumulative Development Factors*	*Ultimate Loss (1) x (3)*
	(1)	(2)	(3)	(4)
1990	153	1.000	1.000	153
1991	266	1.000	1.000	266
1992	2,786	1.000	1.000	2,786
1993	3,112	1.000	1.000	3,112
1994	3,341	1.000	1.000	3,341
1995	3,682	1.000	1.000	3,682
1996	3,046	1.000	1.000	3,046
1997	5,928	1.000	1.000	5,928
1998	5,203	1.000	1.000	5,203
1999	4,384	1.000	1.000	4,384
2000	6,479	1.000	1.000	6,479
2001	5,864	1.000	1.000	5,864
2002	6,516	1.000	1.000	6,516
2003	7,407	1.000	1.000	7,407
2004	5,718	1.000	1.000	5,718
2005	7,206	1.000	1.000	7,206
2006	6,811	1.002	1.002	6,823
2007	7,486	1.005	1.007	7,538
2008	6,975	1.001	1.008	7,033
2009	7,054	1.004	1.012	7,141
2010	7,186	1.000	1.012	7,275
2011	8,504	1.000	1.013	8,612
2012	8,223	1.002	1.015	8,344
2013	9,519	1.001	1.016	9,673
2014	8,547	1.000	1.016	8,686
2015	10,139	1.002	1.018	10,321
2016	9,164	1.000	1.018	9,331
2017	10,141	1.003	1.021	10,358
2018	8,263	1.007	1.028	8,497
2019	10,104	1.003	1.031	10,421
2020	9,949	0.998	1.030	10,244
2021	14,674	0.994	1.024	15,023
2022	12,447	0.990	1.013	12,614
2023	10,883	1.008	1.021	11,112
2024	8,752	1.084	1.107	9,685
Total	245,910			249,822

(1) Incurred loss provided by TMLIRP.
(2), (3) Selected and Cumulative Development Factors from Exhibit 30
(4) Ultimate Loss = Column (1) x Column (3)

Exhibit 25

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss
Deductible Losses As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Ultimate Premiums*	*Selected Loss Ratio*	*Expected Ultimate Loss (1) x (2)*	*Selected Development Factors*	*Cumulative Development Factors*	*Ratio of Cumulative Paid Loss to Ult Loss 1 / (5)*	*Ratio of Unpaid Loss to Ult Loss 1 - (6)*	*Unpaid Loss (3) x (7)*	*Cumulative Paid Loss*	*Ultimate Loss (8) + (9)*	*Calculated Loss Ratio (10) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2002	4,594	1.416	6,504	1.000	1.000	1.000	0.000	-	6,507	6,507	1.417
2003	5,337	1.419	7,574	1.000	1.000	1.000	0.000	-	7,407	7,407	1.388
2004	5,831	0.980	5,715	1.000	1.000	1.000	0.000	-	5,715	5,715	0.980
2005	8,434	0.857	7,230	1.000	1.000	1.000	0.000	-	7,115	7,115	0.844
2006	8,693	0.785	6,823	1.001	1.001	0.999	0.001	8	6,776	6,784	0.780
2007	9,001	0.835	7,513	1.004	1.005	0.995	0.005	36	7,465	7,501	0.833
2008	9,723	0.721	7,009	1.001	1.006	0.994	0.006	40	6,957	6,996	0.720
2009	9,222	0.771	7,114	1.001	1.007	0.993	0.007	49	7,050	7,100	0.770
2010	8,052	0.898	7,234	1.001	1.008	0.992	0.008	56	7,145	7,201	0.894
2011	7,607	1.123	8,546	1.001	1.009	0.991	0.009	74	8,444	8,518	1.120
2012	7,382	1.131	8,352	1.003	1.012	0.989	0.011	95	8,152	8,247	1.117
2013	8,064	1.188	9,576	1.002	1.013	0.987	0.013	125	9,411	9,536	1.183
2014	8,435	1.018	8,586	1.002	1.015	0.985	0.015	128	8,447	8,575	1.017
2015	9,328	1.102	10,283	1.000	1.015	0.985	0.015	150	10,080	10,230	1.097
2016	8,692	1.070	9,297	1.002	1.017	0.983	0.017	153	8,471	8,625	0.992
2017	8,949	1.151	10,303	1.003	1.020	0.980	0.020	201	9,330	9,531	1.065
2018	9,464	0.885	8,374	1.006	1.026	0.975	0.025	212	8,070	8,281	0.875
2019	9,882	1.043	10,305	1.010	1.036	0.965	0.035	359	9,827	10,185	1.031
2020	11,591	0.884	10,244	1.010	1.046	0.956	0.044	455	9,867	10,321	0.890
2021	13,782	1.078	14,855	1.016	1.063	0.941	0.059	877	13,904	14,781	1.073
2022	14,864	0.916	13,621	1.038	1.103	0.907	0.093	1,270	11,648	12,918	0.869
2023	16,956	0.662	11,225	1.220	1.346	0.743	0.257	2,885	9,307	12,192	0.719
2024	18,968	0.917	17,386	1.863	2.508	0.399	0.601	10,453	4,414	14,867	0.784
Total	222,851		213,668					17,626	191,510	209,136	

(1) Ultimate Premiums (Deductible Credit) provided by TMLIRP.
(2) Selected loss ratio = Prior Year Ultimate Loss / Prior Year Ultimate Premiums.
(3) Expected Ultimate Loss = Column (1) x Column (2).
(4), (5) Selected and Cumulative Development Factors from Exhibit 29
(6) Ratio of Paid Loss to Ultimate Loss = 1 / Column (5)
(7) Ratio of Unpaid Loss to Ultimate Loss = 1 - Column (6)
(8) Unpaid Loss = Expected Ultimate Loss, Column (3) x Column (7)
(9) Paid loss provided by TMLIRP.
(10) Ultimate Loss = Unpaid Loss + Paid Loss = Column(8) + Column (9)
(11) Loss Ratio = Ultimate Loss / Ultimate Premiums = Column (10) / Column (1).

Exhibit 26

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss Deductible Losses As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Ultimate Premiums*	*Selected Loss Ratio*	*Expected Ultimate Loss (1) x (2)*	*Selected Development Factors*	*Cumulative Development Factors*	*Ratio of Cumulative Incurred Loss to Ult Loss 1 / (5)*	*Ratio of Undeveloped Incurred Loss to Ult Loss 1 - (6)*	*Undeveloped Incurred Loss (3) x (7)*	*Cumulative Incurred Loss*	*Ultimate Loss (8) + (9)*	*Calculated Loss Ratio (10) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2002	4,594	1.416	6,504	1.000	1.000	1.000	0.000	-	6,516	6,516	1.419
2003	5,337	1.419	7,574	1.000	1.000	1.000	0.000	-	7,407	7,407	1.388
2004	5,831	0.980	5,715	1.000	1.000	1.000	0.000	-	5,718	5,718	0.981
2005	8,434	0.857	7,230	1.000	1.000	1.000	0.000	-	7,206	7,206	0.854
2006	8,693	0.785	6,823	1.002	1.002	0.998	0.002	12	6,811	6,823	0.785
2007	9,001	0.835	7,513	1.005	1.007	0.993	0.007	52	7,486	7,538	0.837
2008	9,723	0.721	7,009	1.001	1.008	0.992	0.008	58	6,975	7,033	0.723
2009	9,222	0.771	7,114	1.004	1.012	0.988	0.012	87	7,054	7,141	0.774
2010	8,052	0.898	7,234	1.000	1.012	0.988	0.012	88	7,186	7,274	0.903
2011	7,607	1.123	8,546	1.000	1.013	0.987	0.013	108	8,504	8,612	1.132
2012	7,382	1.131	8,352	1.002	1.015	0.986	0.014	121	8,223	8,344	1.130
2013	8,064	1.188	9,576	1.001	1.016	0.984	0.016	153	9,519	9,672	1.199
2014	8,435	1.018	8,586	1.000	1.016	0.984	0.016	137	8,547	8,684	1.029
2015	9,328	1.102	10,283	1.002	1.018	0.982	0.018	181	10,139	10,320	1.106
2016	8,692	1.070	9,297	1.000	1.018	0.982	0.018	167	9,164	9,331	1.073
2017	8,949	1.151	10,303	1.003	1.021	0.979	0.021	216	10,141	10,357	1.157
2018	9,464	0.885	8,374	1.007	1.028	0.973	0.027	230	8,263	8,493	0.897
2019	9,882	1.043	10,305	1.003	1.031	0.970	0.030	313	10,104	10,417	1.054
2020	11,591	0.884	10,244	0.998	1.030	0.971	0.029	295	9,949	10,244	0.884
2021	13,782	1.078	14,855	0.994	1.024	0.977	0.023	346	14,674	15,020	1.090
2022	14,864	0.916	13,621	0.990	1.013	0.987	0.013	180	12,447	12,627	0.850
2023	16,956	0.662	11,225	1.008	1.021	0.979	0.021	232	10,883	11,115	0.655
2024	18,968	0.917	17,386	1.084	1.107	0.904	0.096	1,676	8,752	10,428	0.550
Total	222,851		213,668					4,651	201,666	206,317	

(1) Ultimate Premiums (Deductible Credit) provided by TMLIRP.
(2) Selected loss ratio = Prior Year Ultimate Loss / Prior Year Ultimate Premiums.
(3) Expected Ultimate Loss = Column (1) x Column (2).
(4), (5) Selected and Cumulative Development Factors from Exhibit 30
(6) Ratio of Incurred Loss to Ultimate Loss = 1 / Column (5)
(7) Ratio of Undeveloped Loss to Ultimate Loss = 1 - Column (6)
(8) Undeveloped Loss = Expected Ultimate Loss, Column (3) x Column (7)
(9) Incurred loss provided by TMLIRP.
(10) Ultimate Loss = Undeveloped Loss + Incurred Loss = Column(8) + Column (9)
(11) Loss Ratio = Ultimate Loss / Ultimate Premiums = Column (10) / Column (1).

Exhibit 27

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Paid Loss
Deductible Losses As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Exposures*	*Selected Loss Rate*	*Expected Ultimate Loss (1) x (2)*	*Selected Development Factors*	*Cumulative Development Factors*	*Ratio of Cumulative Paid Loss to Ult Loss 1 / (5)*	*Ratio of Undeveloped Paid Loss to Ult Loss 1 - (6)*	*Undeveloped Paid Loss (3) x (7)*	*Cumulative Paid Loss*	*Ultimate Loss (8) + (9)*	*Calculated Loss Rate (10) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2002	24,613,176	0.264	6,504	1.000	1.000	1.000	0.000	-	6,507	6,507	0.264
2003	26,095,897	0.290	7,574	1.000	1.000	1.000	0.000	-	7,407	7,407	0.284
2004	27,953,323	0.204	5,715	1.000	1.000	1.000	0.000	-	5,715	5,715	0.204
2005	31,503,893	0.229	7,230	1.000	1.000	1.000	0.000	-	7,115	7,115	0.226
2006	33,606,083	0.203	6,823	1.001	1.001	0.999	0.001	8	6,776	6,784	0.202
2007	36,048,281	0.208	7,513	1.004	1.005	0.995	0.005	36	7,465	7,501	0.208
2008	38,676,281	0.181	7,009	1.001	1.006	0.994	0.006	40	6,957	6,996	0.181
2009	40,518,042	0.176	7,114	1.001	1.007	0.993	0.007	49	7,050	7,100	0.175
2010	41,059,266	0.176	7,234	1.001	1.008	0.992	0.008	56	7,145	7,201	0.175
2011	42,716,739	0.200	8,546	1.001	1.009	0.991	0.009	74	8,444	8,518	0.199
2012	42,935,906	0.195	8,352	1.003	1.012	0.989	0.011	95	8,152	8,247	0.192
2013	44,238,953	0.216	9,576	1.002	1.013	0.987	0.013	125	9,411	9,536	0.216
2014	45,902,333	0.187	8,586	1.002	1.015	0.985	0.015	128	8,447	8,575	0.187
2015	48,593,792	0.212	10,283	1.000	1.015	0.985	0.015	150	10,080	10,230	0.211
2016	50,946,970	0.182	9,297	1.002	1.017	0.983	0.017	153	8,471	8,625	0.169
2017	52,326,544	0.197	10,303	1.003	1.020	0.980	0.020	201	9,330	9,531	0.182
2018	54,308,497	0.154	8,374	1.006	1.026	0.975	0.025	212	8,070	8,281	0.152
2019	56,695,518	0.182	10,326	1.010	1.036	0.965	0.035	359	9,827	10,186	0.180
2020	59,941,661	0.171	10,244	1.010	1.046	0.956	0.044	455	9,867	10,321	0.172
2021	60,803,452	0.244	14,855	1.016	1.063	0.941	0.059	877	13,904	14,781	0.243
2022	65,059,693	0.204	13,249	1.038	1.103	0.907	0.093	1,235	11,648	12,883	0.198
2023	67,656,379	0.150	10,142	1.220	1.346	0.743	0.257	2,607	9,307	11,914	0.176
2024	73,448,402	0.190	13,968	1.863	2.508	0.399	0.601	8,398	4,414	12,813	0.174
Total	1,065,649,079		208,816					15,259	191,510	206,769	

(1) Exposures = payroll in $100 units provided by TMLIRP.
(2) Selected Loss Rate = 1000 x Prior Year Ultimate Loss / Prior Year Exposures.
(3) Expected Ultimate Loss = Column (1) x Column (2).
(4), (5) Selected and Cumulative Development Factors from Exhibit 29
(6) Ratio of Paid Loss to Ultimate Loss = 1 / Column (5)
(7) Ratio of Unpaid Loss to Ultimate Loss = 1 - Column (6)
(8) Unpaid Loss = Column (3) x Column (7)
(9) Paid loss provided by TMLIRP.
(10) Ultimate Loss = Unpaid Loss + Paid Loss = Column(8) + Column (9)
(11) Loss Rate = 1000 x Ultimate Loss / Ultimate Exposures = Column (10) / Column (1).

Exhibit 28

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Incurred Loss
Deductible Losses As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Exposures*	*Selected Loss Rate*	*Expected Ultimate Loss (1) x (2)*	*Selected Development Factors*	*Cumulative Development Factors*	*Ratio of Cumulative Incurred Loss to Ult Loss 1 / (5)*	*Ratio of Undeveloped Incurred Loss to Ult Loss 1 - (6)*	*Undeveloped Incurred Loss (3) x (7)*	*Cumulative Incurred Loss*	*Ultimate Loss (8) + (9)*	*Calculated Loss Rate (10) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2002	24,613,176	0.264	6,504	1.000	1.000	1.000	0.000	-	6,516	6,516	0.265
2003	26,095,897	0.290	7,574	1.000	1.000	1.000	0.000	-	7,407	7,407	0.284
2004	27,953,323	0.204	5,715	1.000	1.000	1.000	0.000	-	5,718	5,718	0.205
2005	31,503,893	0.229	7,230	1.000	1.000	1.000	0.000	-	7,206	7,206	0.229
2006	33,606,083	0.203	6,823	1.002	1.002	0.998	0.002	12	6,811	6,823	0.203
2007	36,048,281	0.208	7,513	1.005	1.007	0.993	0.007	52	7,486	7,538	0.209
2008	38,676,281	0.181	7,009	1.001	1.008	0.992	0.008	58	6,975	7,033	0.182
2009	40,518,042	0.176	7,114	1.004	1.012	0.988	0.012	87	7,054	7,141	0.176
2010	41,059,266	0.176	7,234	1.000	1.012	0.988	0.012	88	7,186	7,274	0.177
2011	42,716,739	0.200	8,546	1.000	1.013	0.987	0.013	108	8,504	8,612	0.202
2012	42,935,906	0.195	8,352	1.002	1.015	0.986	0.014	121	8,223	8,344	0.194
2013	44,238,953	0.216	9,576	1.001	1.016	0.984	0.016	153	9,519	9,672	0.219
2014	45,902,333	0.187	8,586	1.000	1.016	0.984	0.016	137	8,547	8,684	0.189
2015	48,593,792	0.212	10,283	1.002	1.018	0.982	0.018	181	10,139	10,320	0.212
2016	50,946,970	0.182	9,297	1.000	1.018	0.982	0.018	167	9,164	9,331	0.183
2017	52,326,544	0.197	10,303	1.003	1.021	0.979	0.021	216	10,141	10,357	0.198
2018	54,308,497	0.154	8,374	1.007	1.028	0.973	0.027	230	8,263	8,493	0.156
2019	56,695,518	0.182	10,326	1.003	1.031	0.970	0.030	313	10,104	10,418	0.184
2020	59,941,661	0.171	10,244	0.998	1.030	0.971	0.029	295	9,949	10,244	0.171
2021	60,803,452	0.244	14,855	0.994	1.024	0.977	0.023	346	14,674	15,020	0.247
2022	65,059,693	0.204	13,249	0.990	1.013	0.987	0.013	175	12,447	12,622	0.194
2023	67,656,379	0.150	10,142	1.008	1.021	0.979	0.021	210	10,883	11,092	0.164
2024	73,448,402	0.190	13,968	1.084	1.107	0.904	0.096	1,347	8,752	10,098	0.137
Total	1,065,649,079		208,816					4,295	201,666	205,961	

(1) Exposures = payroll in $100 units provided by TMLIRP.
(2) Selected Loss Rate = 1000 x Prior Year Ultimate Loss / Prior Year Exposures.
(3) Expected Ultimate Loss = Column (1) x Column (2).
(4), (5) Selected and Cumulative Development Factors from Exhibit 30
(6) Ratio of Incurred Loss to Ultimate Loss = 1 / Column (5)

(7) Ratio of Undeveloped Loss to Ultimate Loss = 1 - Column (6)
(8) Undeveloped Loss = Column (3) x Column (7)
(9) Incurred loss provided by TMLIRP.
(10) Ultimate Loss = Undeveloped Loss + Incurred Loss = Column(8) + Column (9)
(11) Loss Rate = 1000 x Ultimate Loss / Ultimate Exposures = Column (10) / Column (1).

Exhibit 29

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Paid Loss
Deductible Losses As of June 30, 2024 (In Thousands)

Year	*Annual Lag Periods*																		
Ending	***0***	***1***	***2***	***3***	***4***	***5***	***6***	***7***	***8***	***9***	***10***	***11***	***12***	***13***	***14***	***15***	***16***	***17***	***18***
1990	0	0	0	0	0	0	0	0	0	0	153	153	153	153	153	153	153	153	153
1991	0	0	0	0	0	0	0	0	0	266	266	266	266	266	266	266	266	266	266
1992	0	0	0	0	0	0	0	0	2,763	2,768	2,776	2,784	2,785	2,785	2,786	2,786	2,786	2,786	2,786
1993	0	0	0	0	0	0	0	3,055	3,066	3,083	3,089	3,098	3,109	3,113	3,114	3,115	3,116	3,117	3,112
1994	0	0	0	0	0	0	3,032	3,080	3,103	3,143	3,189	3,224	3,238	3,242	3,287	3,296	3,307	3,331	3,341
1995	0	0	0	0	0	3,338	3,370	3,396	3,422	3,452	3,483	3,515	3,545	3,575	3,598	3,618	3,638	3,640	3,682
1996	0	0	0	0	3,207	3,236	3,244	3,253	3,260	3,263	3,271	3,273	3,273	3,285	3,285	3,285	3,285	3,285	3,046
1997	0	0	0	5,205	5,288	5,397	5,435	5,459	5,516	5,549	5,590	5,618	5,633	5,642	5,647	5,688	5,731	5,733	5,917
1998	0	0	4,545	4,807	4,807	4,807	4,884	4,930	4,993	5,027	5,099	5,146	5,169	5,188	5,194	5,194	5,194	5,198	5,203
1999	0	3,165	3,625	3,767	3,827	3,955	4,022	4,064	4,152	4,201	4,210	4,254	4,267	4,275	4,294	4,311	4,335	4,330	4,384
2000	1,938	3,996	4,862	5,244	5,403	5,519	5,629	5,710	5,804	5,942	6,049	6,156	6,199	6,242	6,279	6,294	6,377	6,402	6,479
2001	1,738	3,974	4,801	5,157	5,357	5,486	5,699	5,739	5,750	5,781	5,784	5,787	5,787	5,787	5,850	5,822	5,823	5,824	5,821
2002	2,630	5,255	5,963	6,128	6,217	6,274	6,346	6,342	6,358	6,378	6,397	6,409	6,414	6,417	6,420	6,423	6,426	6,430	6,507
2003	2,678	5,493	6,448	6,818	7,014	7,150	7,236	7,258	7,275	7,346	7,390	7,403	7,416	7,481	7,486	7,496	7,506	7,511	7,407
2004	2,375	4,663	5,190	5,346	5,400	5,349	5,422	5,433	5,440	5,574	5,608	5,619	5,622	5,627	5,627	5,627	5,627	5,628	5,715
2005	3,085	5,730	6,361	6,515	6,682	6,745	6,775	6,859	6,914	6,926	6,960	6,985	6,998	7,048	7,058	7,067	7,083	7,097	7,115
2006	3,101	5,564	6,182	6,390	6,491	6,574	6,598	6,612	6,624	6,639	6,683	6,709	6,722	6,729	6,737	6,752	6,769	6,774	6,776
2007	3,558	6,055	6,618	6,902	7,052	7,154	7,221	7,252	7,308	7,296	7,308	7,325	7,348	7,352	7,356	7,455	7,463	7,465	0
2008	4,041	6,296	6,650	6,817	6,826	6,859	6,879	6,884	6,919	6,935	6,941	6,946	6,955	6,964	6,954	6,956	6,957	0	0
2009	3,573	6,304	6,843	6,980	7,007	7,039	7,055	6,970	6,980	6,981	6,982	6,981	6,983	7,050	7,050	7,050	0	0	0
2010	3,785	6,669	7,040	7,043	7,065	7,090	7,099	7,105	7,108	7,112	7,121	7,147	7,144	7,146	7,145	0	0	0	0
2011	4,662	7,607	8,071	8,220	8,289	8,295	8,327	8,336	8,342	8,359	8,362	8,425	8,436	8,444	0	0	0	0	0
2012	4,967	7,405	7,579	7,786	7,878	7,961	8,039	8,101	8,132	8,155	8,080	8,104	8,152	0	0	0	0	0	0
2013	4,444	7,841	8,558	8,873	8,996	9,075	9,307	9,364	9,382	9,373	9,383	9,411	0	0	0	0	0	0	0
2014	4,351	7,274	7,848	8,117	8,147	8,202	8,235	8,324	8,363	8,408	8,447	0	0	0	0	0	0	0	0
2015	5,588	9,135	9,773	9,987	10,034	10,053	10,056	10,057	10,098	10,080	0	0	0	0	0	0	0	0	0
2016	4,510	7,591	8,104	8,238	8,318	8,374	8,424	8,434	8,471	0	0	0	0	0	0	0	0	0	0
2017	4,501	7,527	8,260	8,618	8,884	9,058	9,194	9,330	0	0	0	0	0	0	0	0	0	0	0
2018	4,449	7,218	7,690	7,867	7,938	8,028	8,070	0	0	0	0	0	0	0	0	0	0	0	0
2019	4,858	8,265	9,282	9,546	9,719	9,827	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	5,422	9,130	9,696	9,811	9,867	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	8,344	12,993	13,689	13,904	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022	6,691	11,023	11,648	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2023	5,657	9,307	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2024	4,414	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Exhibit 29

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Paid Loss
Deductible Losses As of June 30, 2024 (In Thousands)
Development Factors

Date Incurred	*0*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*17*	*18*
1990	1.000											1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991	1.000										1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992	1.000									1.002	1.003	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993	1.000								1.004	1.005	1.002	1.003	1.004	1.001	1.000	1.000	1.001	1.000	0.999
1994	1.000							1.016	1.007	1.013	1.015	1.011	1.004	1.001	1.014	1.003	1.004	1.007	1.003
1995	1.000						1.010	1.008	1.008	1.009	1.009	1.009	1.009	1.008	1.006	1.006	1.005	1.001	1.012
1996	1.000					1.009	1.003	1.003	1.002	1.001	1.002	1.001	1.000	1.004	1.000	1.000	1.000	1.000	0.927
1997	1.000				1.016	1.021	1.007	1.004	1.010	1.006	1.007	1.005	1.003	1.001	1.001	1.007	1.008	1.000	1.032
1998	1.000			1.058	1.000	1.000	1.016	1.009	1.013	1.007	1.014	1.009	1.004	1.004	1.001	1.000	1.000	1.001	1.001
1999	1.000		1.145	1.039	1.016	1.034	1.017	1.010	1.022	1.012	1.002	1.011	1.003	1.002	1.004	1.004	1.006	0.999	1.012
2000	1.000	2.061	1.217	1.078	1.030	1.022	1.020	1.014	1.017	1.024	1.018	1.018	1.007	1.007	1.006	1.002	1.013	1.004	1.012
2001	1.000	2.286	1.208	1.074	1.039	1.024	1.039	1.007	1.002	1.005	1.001	1.001	1.000	1.000	1.011	0.995	1.000	1.000	1.000
2002	1.000	1.998	1.135	1.028	1.015	1.009	1.011	0.999	1.002	1.003	1.003	1.002	1.001	1.000	1.001	1.001	1.000	1.001	1.012
2003	1.000	2.051	1.174	1.057	1.029	1.019	1.012	1.003	1.002	1.010	1.006	1.002	1.002	1.009	1.001	1.001	1.001	1.001	0.986
2004	1.000	1.963	1.113	1.030	1.010	0.991	1.014	1.002	1.001	1.025	1.006	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.016
2005	1.000	1.857	1.110	1.024	1.026	1.009	1.004	1.012	1.008	1.002	1.005	1.004	1.002	1.007	1.002	1.001	1.002	1.002	1.003
2006	1.000	1.794	1.111	1.034	1.016	1.013	1.004	1.002	1.002	1.002	1.007	1.004	1.002	1.001	1.001	1.002	1.002	1.001	
2007	1.000	1.702	1.093	1.043	1.022	1.014	1.009	1.004	1.008	0.998	1.002	1.002	1.003	1.001	1.000	1.013	1.001		
2008	1.000	1.558	1.056	1.025	1.001	1.005	1.003	1.001	1.005	1.002	1.001	1.001	1.001	1.001	0.999	1.000			
2009	1.000	1.764	1.086	1.020	1.004	1.004	1.002	0.988	1.001	1.000	1.000	1.000	1.000	1.010	1.000				
2010	1.000	1.762	1.056	1.000	1.003	1.004	1.001	1.001	1.000	1.001	1.001	1.004	0.999	1.000					
2011	1.000	1.632	1.061	1.018	1.008	1.001	1.004	1.001	1.001	1.002	1.000	1.007	1.001						
2012	1.000	1.491	1.023	1.027	1.012	1.011	1.010	1.008	1.004	1.003	0.991	1.003							
2013	1.000	1.764	1.091	1.037	1.014	1.009	1.026	1.006	1.002	0.999	1.001								
2014	1.000	1.672	1.079	1.034	1.004	1.007	1.004	1.011	1.005	1.005									
2015	1.000	1.635	1.070	1.022	1.005	1.002	1.000	1.000	1.004										
2016	1.000	1.683	1.068	1.017	1.010	1.007	1.006	1.001											
2017	1.000	1.672	1.097	1.043	1.031	1.020	1.015												
2018	1.000	1.622	1.065	1.023	1.009	1.011													
2019	1.000	1.701	1.123	1.028	1.018														
2020	1.000	1.684	1.062	1.012															
2021	1.000	1.557	1.054																
2022	1.000	1.647																	
2023	1.000																		

Exhibit 29

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Paid Loss
Deductible Losses As of June 30, 2024 (In Thousands)
Development Factors

	0	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*17*	*18*
Aggregate	1.000	1.738	1.115	1.060	1.033	1.030	1.028	1.024	1.023	1.007	1.005	1.004	1.002	1.003	1.002	1.002	1.003	1.001	1.003
Average	1.000	1.763	1.100	1.034	1.015	1.011	1.010	1.005	1.006	1.006	1.004	1.004	1.002	1.003	1.002	1.002	1.002	1.001	1.001
Truncated	1.000	1.751	1.098	1.033	1.014	1.010	1.009	1.005	1.005	1.005	1.004	1.004	1.002	1.003	1.002	1.002	1.002	1.001	1.004
Inverted	1.000	1.745	1.098	1.033	1.015	1.011	1.010	1.005	1.006	1.006	1.004	1.004	1.002	1.003	1.002	1.002	1.002	1.001	1.000
Last 7	1.000	1.653	1.077	1.026	1.013	1.009	1.009	1.004	1.002	1.002	0.999	1.003	1.001	1.003	1.000	1.003	1.001	1.001	1.006
Trunc Last 6	1.000	1.657	1.073	1.022	1.010	1.008	1.009	1.004	1.003	1.001	1.001	1.002	1.001	1.003	1.000	1.001	1.001	1.000	1.007
Last 6	1.000	1.647	1.078	1.024	1.013	1.009	1.010	1.005	1.003	1.002	0.999	1.003	1.001	1.003	1.000	1.003	1.001	1.001	1.005
Last 5	1.000	1.642	1.080	1.025	1.014	1.009	1.010	1.005	1.003	1.002	0.999	1.003	1.001	1.003	1.000	1.003	1.001	1.001	1.003
Last 4	1.000	1.647	1.076	1.027	1.017	1.010	1.006	1.005	1.004	1.002	0.998	1.004	1.001	1.003	1.000	1.004	1.001	1.001	1.004
Last 3	1.000	1.630	1.080	1.021	1.019	1.013	1.007	1.004	1.004	1.002	0.997	1.005	1.000	1.004	1.000	1.005	1.002	1.001	1.001
Agg Last 4	1.000	1.626	1.070	1.019	1.016	1.012	1.006	1.007	1.004	1.001	0.999	1.004	1.002	1.003	1.000	1.004	1.001	1.001	1.000
Wtd Avg	1.000	1.627	1.066	1.019	1.017	1.013	1.010	1.002	1.004	1.003	0.998	1.004	1.001	1.003	1.000	1.004	1.002	1.001	1.005
Geometric	1.000	1.957	1.144	1.046	1.020	1.014	1.013	1.007	1.007	1.008	1.006	1.005	1.002	1.003	1.003	1.002	1.002	1.001	1.001
Selected	1.000	1.647	1.078	1.024	1.013	1.009	1.010	1.005	1.003	1.002	0.999	1.003	1.001	1.003	1.000	1.001	1.001	1.001	1.005
@ 6/30/23		1.653	1.081	1.028	1.012	1.009	1.008	1.004	1.002	1.001	0.999	1.003	1.001	1.003	1.001	1.001	1.001	1.001	1.005
@ 6/30/22		1.666	1.084	1.029	1.012	1.006	1.007	1.004	1.002	1.001	1.002	1.002	1.001	1.003	1.001	1.000	1.003	1.001	1.003
@ 6/30/21		1.664	1.078	1.030	1.009	1.005	1.008	1.002	1.003	1.001	1.003	1.002	1.002	1.003	1.002	1.000	1.003	1.001	1.003
		7	7	7	7	7	7	7	7	7	7	7	7	7	0	6	7	7	7
Cum Fctrs:		9/24	9/23	9/22	9/21	9/20	9/19	9/18	9/17	9/16	9/15	9/14	9/13	9/12	9/11	9/10	9/09	9/08	9/07
Selected		1.922	1.166	1.082	1.056	1.043	1.034	1.023	1.019	1.016	1.014	1.015	1.012	1.011	1.008	1.008	1.007	1.005	1.005
@ 6/30/23		1.932	1.169	1.081	1.052	1.039	1.030	1.022	1.017	1.015	1.014	1.015	1.012	1.010	1.007	1.006	1.005	1.004	1.005
@ 6/30/22		1.952	1.172	1.081	1.050	1.038	1.031	1.024	1.020	1.018	1.016	1.015	1.012	1.011	1.007	1.007	1.007	1.004	1.003
@ 6/30/21		1.935	1.162	1.078	1.046	1.037	1.032	1.024	1.022	1.018	1.017	1.015	1.013	1.011	1.008	1.005	1.005	1.002	1.003
Ratio to Ult		0.5204	0.8573	0.9243	0.9466	0.9586	0.9674	0.9772	0.9816	0.9841	0.9858	0.9849	0.9877	0.9889	0.9922	0.9922	0.9934	1.4336	0.9953
Between Last 12 and Agg Last 4:																			
Median Value:		1.647	1.077	1.024	1.014	1.009	1.009	1.005	1.003	1.002	0.999	1.003	1.001	1.003	1.000	1.003	1.001	0.750	1.004
High Value:		1.657	1.080	1.027	1.019	1.013	1.010	1.007	1.004	1.002	1.001	1.005	1.002	1.004	1.000	1.005	1.002	0.858	1.007
Low Value:		1.626	1.070	1.019	1.010	1.008	1.006	1.004	1.002	1.001	0.997	1.002	1.000	1.003	1.000	1.001	1.001	0.635	1.000
Interp Ages	9-21	21-33	33-45	45-57	57-69	69-81	81-93	93-105	105-117	117-129	129-141	141-153	153-165	165-177	177-189	189-201	201-213	213-225	225-237
LDF	1.863	1.220	1.038	1.016	1.010	1.010	1.006	1.003	1.002	1.000	1.002	1.002	1.003	1.001	1.001	1.001	1.001	1.004	1.001
UDF	2.508	1.346	1.103	1.063	1.046	1.036	1.026	1.020	1.017	1.015	1.015	1.013	1.012	1.009	1.008	1.007	1.006	1.005	1.001
Ratio to Ult	0.3988	0.743	0.9068	0.941	0.9556	0.9652	0.9747	0.9805	0.9835	0.9854	0.9851	0.987	0.9886	0.9914	0.9922	0.993	0.994	1.248	0.999

Exhibit 30

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Incurred Loss
Deductible Losses As of June 30, 2024 (In Thousands)

Year	Annual Lag Periods																		
Ending	*0*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*17*	*18*
1990	0	0	158	156	157	156	156	156	156	156	156	153	153	153	153	153	153	153	153
1991	0	324	263	261	266	266	267	267	267	267	266	266	266	266	266	266	266	266	266
1992	1,589	2,503	2,669	2,796	2,860	2,962	2,988	2,883	2,919	2,768	2,945	2,793	2,799	2,785	2,788	2,786	2,786	2,786	2,786
1993	2,566	3,299	3,141	3,025	3,097	3,128	3,164	3,164	3,053	3,191	3,123	3,130	3,130	3,130	3,117	3,117	3,131	3,112	3,112
1994	2,946	3,043	3,126	3,101	3,105	3,112	3,186	3,070	3,242	3,168	3,245	3,246	3,246	3,302	3,298	3,328	3,341	3,341	3,341
1995	3,480	3,445	3,620	3,605	3,691	3,707	3,565	3,730	3,607	3,615	3,620	3,645	3,645	3,645	3,645	3,638	3,638	3,682	3,682
1996	2,863	3,362	3,625	3,492	3,373	3,237	3,399	3,266	3,289	3,291	3,303	3,285	3,278	3,299	3,285	3,285	3,285	3,204	3,046
1997	4,601	5,100	5,495	5,608	5,377	5,757	5,564	5,546	5,631	5,675	5,659	5,646	5,701	5,664	5,664	5,719	5,766	5,759	5,928
1998	4,912	5,185	5,214	4,969	5,358	5,099	5,115	5,147	5,215	5,277	5,219	5,218	5,200	5,200	5,194	5,194	5,194	5,200	5,203
1999	3,121	3,877	4,032	4,000	3,909	4,094	4,131	4,141	4,279	4,260	4,254	4,287	4,287	4,279	4,332	4,349	4,339	4,389	4,384
2000	4,879	5,037	5,623	5,540	5,832	5,894	5,956	5,999	6,016	6,104	6,226	6,226	6,256	6,313	6,313	6,359	6,461	6,436	6,479
2001	2,343	5,138	5,314	5,382	5,539	5,759	5,835	5,777	5,757	5,801	5,801	5,791	5,787	5,787	5,876	5,835	5,835	5,824	5,864
2002	5,078	6,335	6,295	6,281	6,358	6,423	6,644	6,486	6,422	6,422	6,421	6,420	6,420	6,423	6,431	6,431	6,431	6,456	6,516
2003	5,089	6,645	7,087	7,126	7,310	7,436	7,383	7,323	7,323	7,446	7,450	7,455	7,481	7,529	7,519	7,531	7,549	7,587	7,407
2004	4,567	5,587	5,470	5,489	5,516	5,376	5,438	5,438	5,442	5,611	5,616	5,626	5,622	5,627	5,627	5,627	5,636	5,637	5,718
2005	5,975	6,773	6,811	6,702	6,828	6,849	6,849	6,957	6,963	6,977	7,028	7,052	7,095	7,168	7,103	7,112	7,167	7,007	7,206
2006	6,215	6,635	6,526	6,559	6,690	6,690	6,718	6,659	6,667	6,670	6,746	6,749	6,758	6,759	6,778	6,787	6,833	6,811	6,811
2007	7,079	7,021	6,982	7,277	7,277	7,267	7,309	7,393	7,361	7,329	7,357	7,389	7,389	7,377	7,377	7,377	7,474	7,486	0
2008	7,728	7,103	6,876	6,876	6,855	6,871	6,898	6,910	6,952	6,955	6,983	6,960	6,976	6,998	6,994	6,975	6,975	0	0
2009	6,747	7,031	7,031	7,025	7,078	7,095	7,123	7,005	7,019	7,005	7,000	6,985	6,986	6,995	7,054	7,054	0	0	0
2010	7,658	7,658	7,372	7,290	7,214	7,199	7,172	7,184	7,132	7,130	7,184	7,175	7,217	7,200	7,186	0	0	0	0
2011	9,137	9,015	8,375	8,444	8,410	8,410	8,401	8,384	8,368	8,401	8,410	8,478	8,508	8,504	0	0	0	0	0
2012	9,050	8,294	7,741	7,944	8,059	8,056	8,049	8,238	8,316	8,315	8,277	8,195	8,223	0	0	0	0	0	0
2013	9,498	9,140	9,201	9,346	9,366	9,376	9,458	9,512	9,423	9,432	9,490	9,519	0	0	0	0	0	0	0
2014	8,648	8,642	8,380	8,367	8,263	8,336	8,340	8,475	8,523	8,522	8,547	0	0	0	0	0	0	0	0
2015	10,860	10,412	10,877	10,353	10,299	10,136	10,118	10,120	10,160	10,139	0	0	0	0	0	0	0	0	0
2016	10,412	9,749	9,332	9,191	9,118	9,082	9,124	9,139	9,164	0	0	0	0	0	0	0	0	0	0
2017	7,744	9,671	9,767	9,789	10,012	9,986	10,126	10,141	0	0	0	0	0	0	0	0	0	0	0
2018	6,834	8,053	8,094	8,203	8,161	8,227	8,263	0	0	0	0	0	0	0	0	0	0	0	0
2019	9,960	10,251	10,315	10,233	10,055	10,104	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	10,134	10,242	9,940	9,895	9,949	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	15,377	14,873	14,667	14,674	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022	12,205	12,610	12,447	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2023	10,014	10,883	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2024	8,752	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Exhibit 30

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Incurred Loss
Deductible Losses As of June 30, 2024 (In Thousands)

Date Incurred	*Development Factors* 0	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*17*	*18*
1990	1.000			0.987	1.006	0.994	1.000	1.000	1.000	1.000	1.000	0.981	1.000	1.000	1.000	1.000	1.000	1.003	1.003
1991	1.000		0.812	0.992	1.019	1.000	1.004	1.000	1.000	1.000	0.996	1.000	1.000	1.000	1.000	1.000	0.999	1.003	1.003
1992	1.000	1.575	1.066	1.048	1.023	1.036	1.009	0.965	1.012	0.948	1.064	0.948	1.002	0.995	1.001	0.999	1.000	1.003	1.003
1993	1.000	1.286	0.952	0.963	1.024	1.010	1.012	1.000	0.965	1.045	0.979	1.002	1.000	1.000	0.996	1.000	1.005	1.003	1.003
1994	1.000	1.033	1.027	0.992	1.001	1.002	1.024	0.964	1.056	0.977	1.024	1.000	1.000	1.017	0.999	1.009	1.004	1.003	1.003
1995	1.000	0.990	1.051	0.996	1.024	1.004	0.962	1.046	0.967	1.002	1.001	1.007	1.000	1.000	1.000	0.998	1.000	1.003	1.003
1996	1.000	1.174	1.078	0.963	0.966	0.960	1.050	0.961	1.007	1.001	1.004	0.995	0.998	1.007	0.996	1.000	1.000	1.003	1.003
1997	1.000	1.108	1.077	1.021	0.959	1.071	0.966	0.997	1.015	1.008	0.997	0.998	1.010	0.993	1.000	1.010	1.008	1.003	1.003
1998	1.000	1.056	1.006	0.953	1.078	0.952	1.003	1.006	1.013	1.012	0.989	1.000	0.996	1.000	0.999	1.000	1.000	1.003	1.001
1999	1.000	1.242	1.040	0.992	0.977	1.047	1.009	1.002	1.033	0.996	0.999	1.008	1.000	0.998	1.012	1.004	0.998	1.000	0.999
2000	1.000	1.032	1.116	0.985	1.053	1.011	1.011	1.007	1.003	1.015	1.020	1.000	1.005	1.009	1.000	1.007	1.016	1.000	1.007
2001	1.000	2.193	1.034	1.013	1.029	1.040	1.013	0.990	0.997	1.008	1.000	0.998	0.999	1.000	1.015	0.993	1.000	0.995	1.007
2002	1.000	1.248	0.994	0.998	1.012	1.010	1.034	0.976	0.990	1.000	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.009
2003	1.000	1.306	1.067	1.006	1.026	1.017	0.993	0.992	1.000	1.017	1.001	1.001	1.003	1.006	0.999	1.002	1.002	1.001	0.976
2004	1.000	1.223	0.979	1.003	1.005	0.975	1.012	1.000	1.001	1.031	1.001	1.002	0.999	1.001	1.000	1.000	1.002	1.000	1.014
2005	1.000	1.134	1.006	0.984	1.019	1.003	1.000	1.016	1.001	1.002	1.007	1.003	1.006	1.010	0.991	1.001	1.008	1.000	1.028
2006	1.000	1.068	0.984	1.005	1.020	1.000	1.004	0.991	1.001	1.000	1.011	1.001	1.001	1.000	1.003	1.001	1.007	1.000	
2007	1.000	0.992	0.994	1.042	1.000	0.999	1.006	1.011	0.996	0.996	1.004	1.004	1.000	0.998	1.000	1.000	1.013		
2008	1.000	0.919	0.968	1.000	0.997	1.002	1.004	1.002	1.006	1.000	1.004	0.997	1.002	1.003	0.999	0.997			
2009	1.000	1.042	1.000	0.999	1.007	1.002	1.004	0.983	1.002	0.998	0.999	0.998	1.000	1.001	1.008				
2010	1.000	1.000	0.963	0.989	0.990	0.998	0.996	1.002	0.993	1.000	1.007	0.999	1.006	0.998					
2011	1.000	0.987	0.929	1.008	0.996	1.000	0.999	0.998	0.998	1.004	1.001	1.008	1.004						
2012	1.000	0.917	0.933	1.026	1.014	1.000	0.999	1.023	1.009	1.000	0.995	0.990							
2013	1.000	0.962	1.007	1.016	1.002	1.001	1.009	1.006	0.991	1.001	1.006								
2014	1.000	0.999	0.970	0.998	0.988	1.009	1.001	1.016	1.006	1.000									
2015	1.000	0.959	1.045	0.952	0.995	0.984	0.998	1.000	1.004										
2016	1.000	0.936	0.957	0.985	0.992	0.996	1.005	1.002											
2017	1.000	1.249	1.010	1.002	1.023	0.997	1.014												
2018	1.000	1.178	1.005	1.013	0.995	1.008													
2019	1.000	1.029	1.006	0.992	0.983														
2020	1.000	1.011	0.970	0.996															
2021	1.000	0.967	0.986																
2022	1.000	1.033																	
2023	1.000																		

Exhibit 30

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Incurred Loss
Deductible Losses As of June 30, 2024 (In Thousands)
Development Factors

	0	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*17*	*18*
Aggregate	1.000	1.062	0.999	0.998	1.005	1.004	1.004	1.000	1.002	1.003	1.004	0.999	1.002	1.002	1.001	1.001	1.004	0.998	1.003
Average	1.000	1.124	1.001	0.997	1.007	1.004	1.005	0.998	1.003	1.002	1.005	0.997	1.001	1.002	1.001	1.001	1.003	1.001	1.004
Truncated	1.000	1.094	1.004	0.997	1.007	1.004	1.005	0.998	1.002	1.003	1.003	0.999	1.001	1.001	1.001	1.001	1.003	1.002	1.004
Inverted	1.000	1.090	0.998	0.997	1.007	1.004	1.005	0.998	1.002	1.002	1.004	0.997	1.001	1.002	1.001	1.001	1.003	1.001	1.004
Last 7	1.000	1.058	0.997	0.991	0.997	0.999	1.003	1.007	1.000	1.000	1.002	0.999	1.003	1.002	1.000	1.000	1.005	0.999	1.006
Trunc Last 6	1.000	1.063	0.992	0.994	0.992	1.001	1.003	1.006	1.000	1.000	1.003	0.999	1.002	1.001	1.001	1.001	1.005	1.000	1.009
Last 6	1.000	1.078	0.989	0.990	0.996	0.999	1.004	1.008	1.000	1.000	1.002	0.999	1.002	1.002	1.000	1.000	1.005	0.999	1.007
Last 5	1.000	1.044	0.996	0.998	0.997	0.999	1.005	1.009	1.002	1.001	1.002	0.998	1.002	1.000	1.000	1.000	1.006	1.000	1.007
Last 4	1.000	1.010	0.992	1.001	0.998	0.996	1.004	1.006	1.002	1.001	1.002	0.999	1.003	1.000	1.003	1.000	1.007	1.000	1.007
Last 3	1.000	1.004	0.988	1.000	1.000	1.001	1.006	1.006	1.000	1.000	1.001	0.999	1.003	1.001	1.003	0.999	1.009	1.000	1.006
Agg Last 4	1.000	1.018	0.987	1.000	1.001	1.001	1.005	1.004	1.001	1.000	1.001	1.000	1.003	1.000	1.001	1.000	1.007	0.994	1.004
Wtd Avg	1.000	1.010	0.985	0.997	0.992	1.002	1.009	1.003	1.003	1.000	1.002	0.997	1.004	0.999	1.004	0.999	1.010	1.000	1.017
Geometric	1.000	1.203	1.014	0.997	1.013	1.007	1.006	0.996	1.003	1.003	1.005	0.997	1.001	1.002	1.001	1.001	1.003	1.001	1.004
Selected	1.000	1.063	0.989	0.990	0.996	0.999	1.004	1.008	1.002	1.000	1.002	0.999	1.002	1.002	1.000	1.000	1.005	1.000	1.007
@ 6/30/23		1.046	0.999	0.990	0.999	0.998	1.002	1.008	1.000	1.001	1.002	1.001	1.003	1.002	1.000	1.001	1.003	1.000	1.000
@ 6/30/22		1.044	0.999	1.000	1.002	0.998	1.000	1.005	1.000	1.000	1.005	1.000	1.002	1.003	1.000	1.000	1.005	1.000	1.000
@ 6/30/21		1.041	0.999	1.000	0.998	0.999	1.001	1.002	1.001	1.000	1.006	1.001	1.002	1.003	1.002	1.001	1.003	1.000	1.000
		6	7	7	7	7	7	7	8	0	7	7	7	7	0	0	7	0	7
Cum Fctrs:		9/24	9/23	9/22	9/21	9/20	9/19	9/18	9/17	9/16	9/15	9/14	9/13	9/12	9/11	9/10	9/09	9/08	9/07
Selected		1.068	1.005	1.016	1.026	1.031	1.031	1.027	1.019	1.018	1.018	1.016	1.016	1.014	1.012	1.012	1.012	1.007	1.007
@ 6/30/23		1.056	1.010	1.011	1.020	1.021	1.023	1.022	1.014	1.014	1.014	1.012	1.011	1.008	1.006	1.006	1.005	1.002	1.000
@ 6/30/22		1.065	1.020	1.021	1.021	1.019	1.021	1.021	1.016	1.016	1.016	1.011	1.011	1.010	1.007	1.007	1.007	1.002	1.000
@ 6/30/21		1.058	1.016	1.017	1.017	1.019	1.021	1.019	1.017	1.016	1.016	1.011	1.010	1.008	1.005	1.003	1.003	1.000	1.000
Ratio to Ult		0.936	0.9949	0.9841	0.9743	0.9702	0.9695	0.9735	0.9809	0.9824	0.9824	0.9846	0.9839	0.9861	0.9878	0.9878	0.9878	0.9981	0.993
Between Last 12 and Agg Last 4:																			
Median Value:		1.044	0.992	0.998	0.997	0.999	1.004	1.006	1.000	1.000	1.002	0.999	1.003	1.001	1.001	1.000	1.006	1.000	1.007
High Value:		1.078	0.997	1.001	1.001	1.001	1.006	1.009	1.002	1.001	1.003	1.000	1.003	1.002	1.003	1.001	1.009	1.000	1.009
Low Value:		1.004	0.987	0.990	0.992	0.996	1.003	1.004	1.000	1.000	1.001	0.998	1.002	1.000	1.000	0.999	1.005	0.999	1.004
Interp Ages	9-21	21-33	33-45	45-57	57-69	69-81	81-93	93-105	105-117	117-129	129-141	141-153	153-165	165-177	177-189	189-201	201-213	213-225	225-237
LDF	1.084	1.008	0.990	0.994	0.998	1.003	1.007	1.003	1.000	1.002	1.000	1.001	1.002	1.000	1.000	1.004	1.001	1.005	1.002
UDF	1.107	1.021	1.013	1.024	1.030	1.031	1.028	1.021	1.018	1.018	1.016	1.016	1.015	1.013	1.012	1.012	1.008	1.007	1.002
Ratio to Ult	0.904	0.979	0.987	0.977	0.971	0.970	0.973	0.979	0.982	0.982	0.984	0.984	0.986	0.987	0.988	0.988	0.992	0.998	0.998

Exhibit 31

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Summary of Losses and Reserves
Gross of Deductible Basis - Unlimited As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Paid Loss*	*Case Loss Reserves (3) - (1)*	*Incurred Loss*	*Indicated IBNR Loss Reserves (5) - (3)*	*Selected Ultimate Loss*
	(1)	(2)	(3)	(4)	(5)
1984	15,576	-134	15,441	134	15,576
1985	20,206	8	20,214	0	20,214
1986	27,404	-57	27,347	57	27,404
1987	33,469	4	33,472	0	33,472
1988	32,400	15	32,415	0	32,415
1989	30,197	16	30,214	0	30,214
1990	32,792	435	33,227	0	33,227
1991	30,373	2,708	33,081	0	33,081
1992	28,105	40	28,145	0	28,145
1993	33,277	486	33,763	0	33,763
1994	30,204	220	30,424	0	30,424
1995	32,444	204	32,648	0	32,648
1996	29,916	115	30,031	0	30,031
1997	33,184	194	33,378	0	33,378
1998	33,444	203	33,647	5	33,652
1999	37,239	240	37,479	32	37,512
2000	45,852	582	46,434	58	46,492
2001	46,467	1,209	47,676	76	47,753
2002	53,251	3,963	57,213	163	57,377
2003	46,983	803	47,786	97	47,883
2004	40,706	627	41,332	236	41,569
2005	36,654	376	37,030	475	37,504
2006	42,342	1,188	43,530	420	43,949
2007	39,364	144	39,508	1,102	40,610
2008	41,399	610	42,009	1,145	43,154
2009	42,686	208	42,894	1,211	44,105
2010	39,535	457	39,992	1,224	41,216
2011	45,278	311	45,589	1,693	47,282
2012	43,967	2,211	46,179	1,238	47,417
2013	48,080	5,525	53,605	2,075	55,680
2014	52,540	4,661	57,201	2,297	59,498
2015	46,433	556	46,990	2,096	49,085
2016	43,790	3,489	47,279	1,374	48,653
2017	43,698	404	44,102	2,248	46,349
2018	40,024	1,524	41,548	2,238	43,786
2019	48,006	2,903	50,909	2,836	53,745
2020	49,592	8,593	58,185	3,923	62,109
2021	56,690	7,963	64,653	2,474	67,127
2022	47,441	5,698	53,139	3,689	56,828
2023	39,141	6,031	45,172	3,487	48,659
2024	16,466	20,521	36,987	20,714	57,701
Total	1,576,615	85,252	1,661,867	58,819	1,720,686

(1), (3) Paid and Incurred Loss provided by TMLIRP.
(2) Case Loss Reserves = Incurred Loss - Paid Loss = Column (3) - Column (1)
(4) IBNR Reserves = Ultimate Loss - Incurred Loss = Column (5) - Column (3)
(5) Selected Ultimate Loss from Exhibit 4, Column (9)

Exhibit 32

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Comparison of Ultimate Loss Estimates
Gross of Deductible Basis - Unlimited As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Paid Loss Develop-ment*	*Incurred Loss Develop-ment*	*Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss*	*Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss*	*Bornhuetter-Ferguson Using Exposures and Paid Loss*	*Bornhuetter-Ferguson Using Exposures and Incurred Loss*	*Average of Results*	*Selected Ultimate Loss*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(9)
1989	30,197	30,214	30,197	30,214			30,205	30,214
1990	32,792	33,227	32,792	33,227			33,010	33,227
1991	30,373	33,081	30,373	33,081			31,727	33,081
1992	28,105	28,145	28,105	28,145			28,125	28,145
1993	33,277	33,763	33,277	33,763			33,520	33,763
1994	30,204	30,424	30,204	30,424	30,204	30,424	30,314	30,424
1995	32,444	32,648	32,444	32,648	32,444	32,648	32,546	32,648
1996	29,916	30,031	29,916	30,031	29,916	30,031	29,974	30,031
1997	33,207	33,378	33,207	33,378	33,207	33,378	33,292	33,378
1998	33,569	33,652	33,570	33,652	33,570	33,652	33,611	33,652
1999	37,514	37,509	37,514	37,509	37,514	37,509	37,512	37,512
2000	46,280	46,492	46,277	46,492	46,277	46,492	46,385	46,492
2001	46,992	47,753	46,996	47,752	46,996	47,752	47,374	47,753
2002	53,991	57,377	54,033	57,376	54,033	57,376	55,698	57,377
2003	47,803	47,966	47,800	47,965	47,800	47,965	47,883	47,883
2004	41,568	41,570	41,567	41,570	41,567	41,570	41,569	41,569
2005	37,606	37,403	37,604	37,404	37,604	37,404	37,504	37,504
2006	43,705	44,190	43,714	44,187	43,714	44,187	43,949	43,949
2007	40,888	40,337	40,877	40,342	40,877	40,342	40,610	40,610
2008	43,302	43,029	43,277	43,021	43,277	43,021	43,154	43,154
2009	44,894	44,113	44,833	44,101	44,833	44,101	44,479	44,105
2010	41,799	41,219	41,759	41,214	41,759	41,214	41,494	41,216
2011	48,142	47,288	48,078	47,280	48,078	47,280	47,691	47,282
2012	46,946	47,894	46,961	47,869	46,961	47,869	47,417	47,417
2013	51,560	55,690	51,813	55,676	51,813	55,676	53,705	55,680
2014	56,578	59,533	56,691	59,480	56,691	59,480	58,076	59,498
2015	50,294	49,087	50,196	49,085	50,196	49,085	49,657	49,085
2016	47,705	49,598	47,764	49,544	47,764	49,544	48,653	48,653
2017	47,919	46,344	47,795	46,352	47,795	46,352	47,093	46,349
2018	44,280	43,789	44,223	43,785	44,223	43,785	44,014	43,786
2019	53,627	53,867	53,631	53,856	53,631	53,856	53,745	53,745
2020	56,008	61,944	57,153	62,191	57,153	62,191	59,440	62,109
2021	65,109	69,021	65,400	68,916	65,400	68,916	67,127	67,127
2022	57,026	56,852	56,907	56,817	56,897	56,813	56,885	56,828
2023	58,740	48,426	57,452	48,860	56,614	48,691	53,131	48,659
2024	48,305	53,744	65,985	60,412	62,886	58,946	58,380	57,701
Total	1,572,665	1,590,599	1,590,387	1,597,616	1,431,696	1,437,548	1,588,947	1,591,605

Generally, the Selected Ultimate Loss is the average of the results of all six methods. When a method produces a result which is less than the case incurred amount for that year, then that result is omitted from the average.

Exhibit 33

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Comparison of Ultimate Loss to Prior Ultimate Loss
Gross of Deductible Basis - Unlimited
As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Selected Ultimate Loss*	*Prior Ultimate Loss*	*Change in Ultimate Loss*	*Percent Change (3) / (2)*
	(1)	(2)	(3)	(4)
1987	33,472	33,472	0	0.00%
1988	32,415	32,285	130	0.40%
1989	30,214	30,214	0	0.00%
1990	33,227	33,226	1	0.00%
1991	33,081	33,070	11	0.03%
1992	28,145	28,143	1	0.01%
1993	33,763	33,820	-58	-0.17%
1994	30,424	30,432	-8	-0.03%
1995	32,648	32,591	57	0.17%
1996	30,031	30,033	-2	-0.01%
1997	33,378	33,378	0	0.00%
1998	33,652	33,647	6	0.02%
1999	37,512	37,501	11	0.03%
2000	46,492	45,981	511	1.11%
2001	47,753	47,378	375	0.79%
2002	57,377	57,034	343	0.60%
2003	47,883	47,639	244	0.51%
2004	41,569	41,523	46	0.11%
2005	37,504	37,510	-6	-0.01%
2006	43,949	43,998	-49	-0.11%
2007	40,610	40,586	24	0.06%
2008	43,154	42,721	434	1.02%
2009	44,105	43,648	457	1.05%
2010	41,216	41,056	160	0.39%
2011	47,282	47,066	217	0.46%
2012	47,417	47,186	231	0.49%
2013	55,680	55,318	363	0.66%
2014	59,498	58,170	1,328	2.28%
2015	49,085	49,020	66	0.13%
2016	48,653	48,427	226	0.47%
2017	46,349	46,511	-162	-0.35%
2018	43,786	43,695	91	0.21%
2019	53,745	53,666	79	0.15%
2020	62,109	66,009	-3,900	-5.91%
2021	67,127	67,360	-233	-0.35%
2022	56,828	56,259	569	1.01%
2023	48,659	50,910	-2,251	-4.42%
2024	57,701			
Total	1,684,896	1,627,895	-700	-0.04%

(1) Selected Ultimate Loss from Exhibit 32, Column (9)
(2) Prior Ultimate Loss from Prior Report Exhibit 32, Column (9)
(3) Change in Ultimate Loss = Column (2) - Column (1)
(4) Percent Change = Column (3) / Column (2)

Exhibit 34

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Paid Loss Development
Gross of Deductible Basis - Unlimited
As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Cumulative Paid Loss*	*Selected Development Factors*	*Cumulative Development Factors*	*Ultimate Loss (1) x (3)*
	(1)	(2)	(3)	(4)
1989	30,197	1.000	1.000	30,197
1990	32,792	1.000	1.000	32,792
1991	30,373	1.000	1.000	30,373
1992	28,105	1.000	1.000	28,105
1993	33,277	1.000	1.000	33,277
1994	30,204	1.000	1.000	30,204
1995	32,444	1.000	1.000	32,444
1996	29,916	1.000	1.000	29,916
1997	33,184	1.001	1.001	33,207
1998	33,444	1.003	1.004	33,569
1999	37,239	1.004	1.007	37,514
2000	45,852	1.002	1.009	46,280
2001	46,467	1.002	1.011	46,992
2002	53,251	1.003	1.014	53,991
2003	46,983	1.003	1.017	47,803
2004	40,706	1.004	1.021	41,568
2005	36,654	1.005	1.026	37,606
2006	42,342	1.006	1.032	43,705
2007	39,364	1.006	1.039	40,888
2008	41,399	1.007	1.046	43,302
2009	42,686	1.006	1.052	44,894
2010	39,535	1.005	1.057	41,799
2011	45,278	1.006	1.063	48,142
2012	43,967	1.004	1.068	46,946
2013	48,080	1.004	1.072	51,560
2014	52,540	1.004	1.077	56,578
2015	46,433	1.006	1.083	50,294
2016	43,790	1.006	1.089	47,705
2017	43,698	1.007	1.097	47,919
2018	40,024	1.009	1.106	44,280
2019	48,006	1.010	1.117	53,627
2020	49,592	1.011	1.129	56,008
2021	56,690	1.017	1.149	65,109
2022	47,441	1.047	1.202	57,026
2023	39,141	1.248	1.501	58,740
2024	16,466	1.955	2.934	48,305
Total	1,447,561			1,572,665

(1) Paid loss provided by TMLIRP.
(2), (3) Selected and Cumulative Development Factors from Exhibit 40
Age to Ultimate Development Factor used for years prior to 1984.
(4) Ultimate Loss = Column (1) x Column (3)

Exhibit 35

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Incurred Loss Development
Gross of Deductible Basis - Unlimited
As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Cumulative Incurred Loss*	*Selected Development Factors*	*Cumulative Development Factors*	*Ultimate Loss (1) x (3)*
	(1)	(2)	(3)	(4)
1989	30,214	1.000	1.000	30,214
1990	33,227	1.000	1.000	33,227
1991	33,081	1.000	1.000	33,081
1992	28,145	1.000	1.000	28,145
1993	33,763	1.000	1.000	33,763
1994	30,424	1.000	1.000	30,424
1995	32,648	1.000	1.000	32,648
1996	30,031	1.000	1.000	30,031
1997	33,378	1.000	1.000	33,378
1998	33,647	1.000	1.000	33,652
1999	37,479	1.001	1.001	37,509
2000	46,434	1.000	1.001	46,492
2001	47,676	1.000	1.002	47,753
2002	57,213	1.001	1.003	57,377
2003	47,786	1.001	1.004	47,966
2004	41,332	1.002	1.006	41,570
2005	37,030	1.004	1.010	37,403
2006	43,530	1.005	1.015	44,190
2007	39,508	1.006	1.021	40,337
2008	42,009	1.003	1.024	43,029
2009	42,894	1.004	1.028	44,113
2010	39,992	1.002	1.031	41,219
2011	45,589	1.006	1.037	47,288
2012	46,179	1.000	1.037	47,894
2013	53,605	1.002	1.039	55,690
2014	57,201	1.002	1.041	59,533
2015	46,990	1.004	1.045	49,087
2016	47,279	1.004	1.049	49,598
2017	44,102	1.002	1.051	46,344
2018	41,548	1.003	1.054	43,789
2019	50,909	1.004	1.058	53,867
2020	58,185	1.006	1.065	61,944
2021	64,653	1.003	1.068	69,021
2022	53,139	1.002	1.070	56,852
2023	45,172	1.002	1.072	48,426
2024	36,987	1.355	1.453	53,744
Total	1,532,978			1,590,599

(1) Incurred loss provided by TMLIRP.
(2), (3) Selected and Cumulative Development Factors from Exhibit 41
Age to Ultimate Development Factor used for years prior to 1984.
(4) Ultimate Loss = Column (1) x Column (3)

Exhibit 36

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss
Gross of Deductible Basis - Unlimited As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Ultimate Premiums*	*Selected Loss Ratio*	*Expected Ultimate Loss (1) x (2)*	*Selected Development Factors*	*Cumulative Development Factors*	*Ratio of Cumulative Paid Loss to Ult Loss 1 / (5)*	*Ratio of Unpaid Loss to Ult Loss 1 - (6)*	*Unpaid Loss (3) x (7)*	*Cumulative Paid Loss*	*Ultimate Loss (8) + (9)*	*Calculated Loss Ratio (10) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1997	57,745	0.578	33,378	1.001	1.001	0.999	0.001	22	33,184	33,207	0.575
1998	42,493	0.792	33,647	1.003	1.004	0.996	0.004	125	33,444	33,570	0.790
1999	44,390	0.845	37,501	1.004	1.007	0.993	0.007	274	37,239	37,514	0.845
2000	46,970	0.979	45,981	1.002	1.009	0.991	0.009	425	45,852	46,277	0.985
2001	52,026	0.911	47,378	1.002	1.011	0.989	0.011	529	46,467	46,996	0.903
2002	59,345	0.961	57,034	1.003	1.014	0.986	0.014	782	53,251	54,033	0.910
2003	65,991	0.722	47,639	1.003	1.017	0.983	0.017	817	46,983	47,800	0.724
2004	70,909	0.586	41,523	1.004	1.021	0.979	0.021	862	40,706	41,567	0.586
2005	80,768	0.464	37,510	1.005	1.026	0.975	0.025	950	36,654	37,604	0.466
2006	82,592	0.533	43,998	1.006	1.032	0.969	0.031	1,373	42,342	43,714	0.529
2007	88,900	0.457	40,586	1.006	1.039	0.963	0.037	1,513	39,364	40,877	0.460
2008	96,834	0.441	42,721	1.007	1.046	0.956	0.044	1,878	41,399	43,277	0.447
2009	95,733	0.456	43,648	1.006	1.052	0.951	0.049	2,147	42,686	44,833	0.468
2010	85,545	0.480	41,056	1.005	1.057	0.946	0.054	2,224	39,535	41,759	0.488
2011	77,944	0.604	47,066	1.006	1.063	0.941	0.059	2,800	45,278	48,078	0.617
2012	75,250	0.627	47,186	1.004	1.068	0.937	0.063	2,994	43,967	46,961	0.624
2013	79,829	0.693	55,318	1.004	1.072	0.933	0.067	3,733	48,080	51,813	0.649
2014	84,357	0.690	58,170	1.004	1.077	0.929	0.071	4,151	52,540	56,691	0.672
2015	88,179	0.556	49,020	1.006	1.083	0.923	0.077	3,763	46,433	50,196	0.569
2016	93,298	0.519	48,427	1.006	1.089	0.918	0.082	3,974	43,790	47,764	0.512
2017	95,391	0.488	46,511	1.007	1.097	0.912	0.088	4,098	43,698	47,795	0.501
2018	97,381	0.449	43,695	1.009	1.106	0.904	0.096	4,199	40,024	44,223	0.454
2019	100,481	0.534	53,666	1.010	1.117	0.895	0.105	5,625	48,006	53,631	0.534
2020	104,317	0.633	66,009	1.011	1.129	0.885	0.115	7,561	49,592	57,153	0.548
2021	102,298	0.658	67,360	1.017	1.149	0.871	0.129	8,710	56,690	65,400	0.639
2022	109,839	0.513	56,317	1.047	1.202	0.832	0.168	9,466	47,441	56,907	0.518
2023	133,428	0.411	54,881	1.248	1.501	0.666	0.334	18,311	39,141	57,452	0.431
2024	136,630	0.550	75,129	1.955	2.934	0.341	0.659	49,519	16,466	65,985	0.483
Total	2,348,863		1,362,352					142,826	1,200,252	1,343,079	

(1) Ultimate Premiums provided by TMLIRP.
(2) Selected loss ratio = Prior Year Ultimate Loss / Prior Year Ultimate Premiums.
(3) Expected Ultimate Loss = Column (1) x Column (2).
(4), (5) Selected and Cumulative Development Factors from Exhibit 40
(6) Ratio of Paid Loss to Ultimate Loss = 1 / Column (5)
(7) Ratio of Unpaid Loss to Ultimate Loss = 1 - Column (6)
(8) Unpaid Loss = Column (3) x Column (7)
(9) Paid loss provided by TMLIRP.
(10) Ultimate Loss = Unpaid Loss + Paid Loss = Column(8) + Column (9)
(11) Loss Ratio = Ultimate Loss / Ultimate Premiums = Column (10) / Column (1).

Exhibit 37

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss
Gross of Deductible Basis - Unlimited As of June 30, 2024 (In Thousands)

	Ultimate Premiums	*Selected Loss Ratio*	*Expected Ultimate Loss (1) x (2)*	*Selected Development Factors*	*Cumulative Development Factors*	*Ratio of Cumulative Incurred Loss to Ult Loss 1 / (5)*	*Ratio of Undeveloped Incurred Loss to Ult Loss 1 - (6)*	*Undeveloped Incurred Loss (3) x (7)*	*Cumulative Incurred Loss*	*Ultimate Loss (8) + (9)*	*Calculated Loss Ratio (10) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1997	57,745	0.578	33,378	1.000	1.000	1.000	0.000	-	33,378	33,378	0.578
1998	42,493	0.792	33,647	1.000	1.000	1.000	0.000	5	33,647	33,652	0.792
1999	44,390	0.845	37,501	1.001	1.001	0.999	0.001	30	37,479	37,509	0.845
2000	46,970	0.979	45,981	1.000	1.001	0.999	0.001	58	46,434	46,492	0.990
2001	52,026	0.911	47,378	1.000	1.002	0.998	0.002	76	47,676	47,752	0.918
2002	59,345	0.961	57,034	1.001	1.003	0.997	0.003	163	57,213	57,376	0.967
2003	65,991	0.722	47,639	1.001	1.004	0.996	0.004	179	47,786	47,965	0.727
2004	70,909	0.586	41,523	1.002	1.006	0.994	0.006	237	41,332	41,570	0.586
2005	80,768	0.464	37,510	1.004	1.010	0.990	0.010	374	37,030	37,404	0.463
2006	82,592	0.533	43,998	1.005	1.015	0.985	0.015	657	43,530	44,187	0.535
2007	88,900	0.457	40,586	1.006	1.021	0.979	0.021	834	39,508	40,342	0.454
2008	96,834	0.441	42,721	1.003	1.024	0.976	0.024	1,012	42,009	43,021	0.444
2009	95,733	0.456	43,648	1.004	1.028	0.972	0.028	1,207	42,894	44,101	0.461
2010	85,545	0.480	41,056	1.002	1.031	0.970	0.030	1,222	39,992	41,214	0.482
2011	77,944	0.604	47,066	1.006	1.037	0.964	0.036	1,690	45,589	47,280	0.607
2012	75,250	0.627	47,186	1.000	1.037	0.964	0.036	1,690	46,179	47,869	0.636
2013	79,829	0.693	55,318	1.002	1.039	0.963	0.037	2,070	53,605	55,676	0.697
2014	84,357	0.690	58,170	1.002	1.041	0.961	0.039	2,279	57,201	59,480	0.705
2015	88,179	0.556	49,020	1.004	1.045	0.957	0.043	2,095	46,990	49,085	0.557
2016	93,298	0.519	48,427	1.004	1.049	0.953	0.047	2,265	47,279	49,544	0.531
2017	95,391	0.488	46,511	1.002	1.051	0.952	0.048	2,250	44,102	46,352	0.486
2018	97,381	0.449	43,695	1.003	1.054	0.949	0.051	2,237	41,548	43,785	0.450
2019	100,481	0.534	53,666	1.004	1.058	0.945	0.055	2,948	50,909	53,856	0.536
2020	104,317	0.633	66,009	1.006	1.065	0.939	0.061	4,005	58,185	62,191	0.596
2021	102,298	0.658	67,360	1.003	1.068	0.937	0.063	4,263	64,653	68,916	0.674
2022	109,839	0.513	56,317	1.002	1.070	0.935	0.065	3,678	53,139	56,817	0.517
2023	133,428	0.411	54,881	1.002	1.072	0.933	0.067	3,688	45,172	48,860	0.366
2024	136,630	0.550	75,129	1.355	1.453	0.688	0.312	23,425	36,987	60,412	0.442
Total	2,348,863		1,362,352					64,638	1,281,445	1,346,083	

(1) Ultimate Premiums provided by TMLIRP.
(2) Selected loss ratio = Prior Year Ultimate Loss / Prior Year Ultimate Premiums.
(3) Expected Ultimate Loss = Column (1) x Column (2).
(4), (5) Selected and Cumulative Development Factors from Exhibit 41
(6) Ratio of Incurred Loss to Ultimate Loss = 1 / Column (5)
(7) Ratio of Undeveloped Loss to Ultimate Loss = 1 - Column (6)
(8) Undeveloped Loss = Column (3) x Column (7)
(9) Incurred loss provided by TMLIRP.
(10) Ultimate Loss = Undeveloped Loss + Incurred Loss = Column(8) + Column (9)
(11) Loss Ratio = Ultimate Loss / Ultimate Premiums = Column (10) / Column (1).

Exhibit 38

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Paid Loss
Gross of Deductible Basis - Unlimited As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Exposures*	*Selected Loss Rate*	*Expected Ultimate Loss (1) x (2)*	*Selected Development Factors*	*Cumulative Development Factors*	*Ratio of Cumulative Paid Loss to Ult Loss 1 / (5)*	*Ratio of Undeveloped Paid Loss to Ult Loss 1 - (6)*	*Undeveloped Paid Loss (3) x (7)*	*Cumulative Paid Loss*	*Ultimate Loss (8) + (9)*	*Calculated Loss Rate (10) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1997	14,884,448	2.242	33,378	1.001	1.001	0.999	0.001	22	33,184	33,207	2.231
1998	15,845,174	2.123	33,647	1.003	1.004	0.996	0.004	125	33,444	33,570	2.119
1999	17,498,799	2.143	37,501	1.004	1.007	0.993	0.007	274	37,239	37,514	2.144
2000	19,103,917	2.407	45,981	1.002	1.009	0.991	0.009	425	45,852	46,277	2.422
2001	21,654,625	2.188	47,378	1.002	1.011	0.989	0.011	529	46,467	46,996	2.170
2002	24,613,176	2.317	57,034	1.003	1.014	0.986	0.014	782	53,251	54,033	2.195
2003	26,095,897	1.826	47,639	1.003	1.017	0.983	0.017	817	46,983	47,800	1.832
2004	27,953,323	1.485	41,523	1.004	1.021	0.979	0.021	862	40,706	41,567	1.487
2005	31,503,893	1.191	37,510	1.005	1.026	0.975	0.025	950	36,654	37,604	1.194
2006	33,606,083	1.309	43,998	1.006	1.032	0.969	0.031	1,373	42,342	43,714	1.301
2007	36,048,281	1.126	40,586	1.006	1.039	0.963	0.037	1,513	39,364	40,877	1.134
2008	38,676,281	1.105	42,721	1.007	1.046	0.956	0.044	1,878	41,399	43,277	1.119
2009	40,518,042	1.077	43,648	1.006	1.052	0.951	0.049	2,147	42,686	44,833	1.106
2010	41,059,266	1.000	41,056	1.005	1.057	0.946	0.054	2,224	39,535	41,759	1.017
2011	42,716,739	1.102	47,066	1.006	1.063	0.941	0.059	2,800	45,278	48,078	1.126
2012	42,935,906	1.099	47,186	1.004	1.068	0.937	0.063	2,994	43,967	46,961	1.094
2013	44,238,953	1.250	55,318	1.004	1.072	0.933	0.067	3,733	48,080	51,813	1.171
2014	45,902,333	1.267	58,170	1.004	1.077	0.929	0.071	4,151	52,540	56,691	1.235
2015	48,593,792	1.009	49,020	1.006	1.083	0.923	0.077	3,763	46,433	50,196	1.033
2016	50,946,970	0.951	48,427	1.006	1.089	0.918	0.082	3,974	43,790	47,764	0.938
2017	52,326,544	0.889	46,511	1.007	1.097	0.912	0.088	4,098	43,698	47,795	0.913
2018	54,308,497	0.805	43,695	1.009	1.106	0.904	0.096	4,199	40,024	44,223	0.814
2019	56,695,518	0.947	53,666	1.010	1.117	0.895	0.105	5,625	48,006	53,631	0.946
2020	59,941,661	1.101	66,009	1.011	1.129	0.885	0.115	7,561	49,592	57,153	0.953
2021	60,803,452	1.108	67,360	1.017	1.149	0.871	0.129	8,710	56,690	65,400	1.076
2022	65,059,693	0.865	56,259	1.047	1.202	0.832	0.168	9,456	47,441	56,897	0.875
2023	67,656,379	0.774	52,368	1.248	1.501	0.666	0.334	17,473	39,141	56,614	0.837
2024	73,448,402	0.959	70,427	1.955	2.934	0.341	0.659	46,420	16,466	62,886	0.856
Total	1,154,636,043		1,355,079					138,879	1,200,252	1,339,132	

(1) Exposures = payroll in $100 units provided by TMLIRP.
(2) Selected Loss Rate = 1000 x Prior Year Ultimate Loss / Prior Year Exposures.
(3) Expected Ultimate Loss = Column (1) x Column (2).
(4), (5) Selected and Cumulative Development Factors from Exhibit 40
(6) Ratio of Incurred Loss to Ultimate Loss = 1 / Column (5)
(7) Ratio of Unpaid Loss to Ultimate Loss = 1 - Column (6)
(8) Unpaid Loss = Column (3) x Column (7)
(9) Paid loss provided by TMLIRP.
(10) Ultimate Loss = Unpaid Loss + Paid Loss = Column(8) + Column (9)
(11) Loss Rate = 1000 x Ultimate Loss / Ultimate Exposures = Column (10) / Column (1).

Exhibit 39

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Incurred Loss
Gross of Deductible Basis - Unlimited As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Exposures*	*Selected Loss Rate*	*Expected Ultimate Loss (1) x (2)*	*Selected Development Factors*	*Cumulative Development Factors*	*Ratio of Cumulative Incurred Loss to Ult Loss 1 / (5)*	*Ratio of Undeveloped Incurred Loss to Ult Loss 1 - (6)*	*Undeveloped Incurred Loss (3) x (7)*	*Cumulative Incurred Loss*	*Ultimate Loss (8) + (9)*	*Calculated Loss Rate (10) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1997	14,884,448	2.242	33,378	1.000	1.000	1.000	0.000	-	33,378	33,378	2.242
1998	15,845,174	2.123	33,647	1.000	1.000	1.000	0.000	5	33,647	33,652	2.124
1999	17,498,799	2.143	37,501	1.001	1.001	0.999	0.001	30	37,479	37,509	2.144
2000	19,103,917	2.407	45,981	1.000	1.001	0.999	0.001	58	46,434	46,492	2.434
2001	21,654,625	2.188	47,378	1.000	1.002	0.998	0.002	76	47,676	47,752	2.205
2002	24,613,176	2.317	57,034	1.001	1.003	0.997	0.003	163	57,213	57,376	2.331
2003	26,095,897	1.826	47,639	1.001	1.004	0.996	0.004	179	47,786	47,965	1.838
2004	27,953,323	1.485	41,523	1.002	1.006	0.994	0.006	237	41,332	41,570	1.487
2005	31,503,893	1.191	37,510	1.004	1.010	0.990	0.010	374	37,030	37,404	1.187
2006	33,606,083	1.309	43,998	1.005	1.015	0.985	0.015	657	43,530	44,187	1.315
2007	36,048,281	1.126	40,586	1.006	1.021	0.979	0.021	834	39,508	40,342	1.119
2008	38,676,281	1.105	42,721	1.003	1.024	0.976	0.024	1,012	42,009	43,021	1.112
2009	40,518,042	1.077	43,648	1.004	1.028	0.972	0.028	1,207	42,894	44,101	1.088
2010	41,059,266	1.000	41,056	1.002	1.031	0.970	0.030	1,222	39,992	41,214	1.004
2011	42,716,739	1.102	47,066	1.006	1.037	0.964	0.036	1,690	45,589	47,280	1.107
2012	42,935,906	1.099	47,186	1.000	1.037	0.964	0.036	1,690	46,179	47,869	1.115
2013	44,238,953	1.250	55,318	1.002	1.039	0.963	0.037	2,070	53,605	55,676	1.259
2014	45,902,333	1.267	58,170	1.002	1.041	0.961	0.039	2,279	57,201	59,480	1.296
2015	48,593,792	1.009	49,020	1.004	1.045	0.957	0.043	2,095	46,990	49,085	1.010
2016	50,946,970	0.951	48,427	1.004	1.049	0.953	0.047	2,265	47,279	49,544	0.972
2017	52,326,544	0.889	46,511	1.002	1.051	0.952	0.048	2,250	44,102	46,352	0.886
2018	54,308,497	0.805	43,695	1.003	1.054	0.949	0.051	2,237	41,548	43,785	0.806
2019	56,695,518	0.947	53,666	1.004	1.058	0.945	0.055	2,948	50,909	53,856	0.950
2020	59,941,661	1.101	66,009	1.006	1.065	0.939	0.061	4,005	58,185	62,191	1.038
2021	60,803,452	1.108	67,360	1.003	1.068	0.937	0.063	4,263	64,653	68,916	1.133
2022	65,059,693	0.865	56,259	1.002	1.070	0.935	0.065	3,674	53,139	56,813	0.873
2023	67,656,379	0.774	52,368	1.002	1.072	0.933	0.067	3,519	45,172	48,691	0.720
2024	73,448,402	0.959	70,427	1.355	1.453	0.688	0.312	21,959	36,987	58,946	0.803
Total	1,154,636,043		1,355,079					62,999	1,281,445	1,344,445	

(1) Exposures = payroll in $100 units provided by TMLIRP.
(2) Selected Loss Rate = 1000 x Prior Year Ultimate Loss / Prior Year Exposures.
(3) Expected Ultimate Loss = Column (1) x Column (2).
(4), (5) Selected and Cumulative Development Factors from Exhibit 41
(6) Ratio of Incurred Loss to Ultimate Loss = 1 / Column (5)
(7) Ratio of Undeveloped Loss to Ultimate Loss = 1 - Column (6)
(8) Undeveloped Loss = Column (3) x Column (7)
(9) Incurred loss provided by TMLIRP.
(10) Ultimate Loss = Undeveloped Loss + Incurred Loss = Column(8) + Column (9)
(11) Loss Rate = 1000 x Ultimate Loss / Ultimate Exposures = Column (10) / Column (1).

Exhibit 40

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Paid Loss
Gross of Deductible Basis - Unlimited As of June 30, 2024 (In Thousands)

Year	Annual Lag Periods																											
Ending	***0***	***1***	***2***	***3***	***4***	***5***	***6***	***7***	***8***	***9***	***10***	***11***	***12***	***13***	***14***	***15***	***16***	***17***	***18***	***19***	***20***	***21***	***22***	***23***	***24***	***25***	***26***	***27***
Prior	21,966	24,285	25,040	25,763	26,307	27,164	27,827	28,350	28,753	29,192	29,429	29,671	29,918	30,198	30,406	30,264	30,291	30,222	30,276	30,335	30,489	30,624	34,079	34,181	34,455	34,567	35,574	35,562
1981	5,890	8,811	9,207	9,983	10,590	10,915	11,164	11,408	11,775	11,937	12,210	12,365	12,471	12,112	12,177	12,244	12,350	12,476	10,343	12,857	12,971	12,862	12,951	13,127	13,231	13,321	13,652	13,646
1982	8,127	9,035	10,585	11,550	12,136	12,456	12,759	12,876	12,958	13,177	13,270	13,273	12,746	12,763	12,780	12,795	12,805	11,782	12,772	12,797	12,932	12,999	13,023	13,040	13,060	13,074	13,520	13,522
1983	6,304	9,434	11,334	12,512	13,366	13,886	14,363	14,407	14,835	15,192	15,477	14,561	14,819	14,958	14,991	15,050	15,484	15,278	15,387	15,308	15,421	15,586	15,608	15,627	15,650	15,685	16,643	16,651
1984	5,293	10,833	12,915	14,407	14,956	15,349	15,388	15,660	15,708	15,559	15,599	15,608	15,615	15,642	15,727	15,833	15,764	15,769	15,781	15,851	15,870	15,873	15,840	15,847	15,859	15,865	15,586	15,576
1985	4,812	10,779	14,485	17,048	17,845	18,073	18,569	18,851	18,958	19,029	19,108	19,203	19,262	19,299	19,409	19,226	19,404	19,792	19,804	19,817	19,809	19,831	19,853	19,878	19,905	19,927	20,184	20,206
1986	6,300	14,555	21,217	23,563	24,428	25,287	25,829	26,119	26,296	26,406	26,790	26,984	27,065	27,144	27,557	27,687	27,470	27,513	27,545	27,559	27,580	27,616	27,638	27,660	27,683	27,693	27,422	27,404
1987	7,373	17,638	23,393	26,578	28,648	29,618	30,252	31,022	31,344	31,689	32,100	32,362	32,598	32,763	32,884	32,961	33,005	33,038	33,096	33,165	33,242	33,260	33,275	33,291	33,307	33,318	33,458	33,469
1988	8,147	17,955	25,134	28,455	29,819	30,746	30,942	31,191	31,316	31,416	31,528	31,622	31,577	31,631	31,786	31,818	31,829	31,852	31,877	31,904	31,931	31,936	31,940	31,982	31,989	31,999	32,260	32,400
1989	5,763	16,174	22,996	26,325	27,359	28,111	28,558	28,881	29,020	29,173	29,242	29,410	29,460	29,472	29,544	29,616	29,679	29,734	29,798	29,816	29,828	29,840	29,909	29,943	29,964	29,987	30,187	30,197
1990	6,555	16,030	22,011	25,936	27,508	28,449	29,192	29,569	29,952	30,241	30,482	30,674	30,935	31,239	31,491	31,750	31,998	32,317	32,525	32,587	32,594	32,602	32,607	32,617	32,661	32,746	32,792	32,792
1991	7,035	15,856	20,317	22,275	23,257	24,133	24,801	24,987	25,405	25,680	26,251	26,736	27,097	27,347	27,589	27,775	27,975	28,145	28,306	28,575	28,691	28,855	29,015	29,130	29,280	29,376	30,188	30,373
1992	7,886	16,611	19,968	21,801	22,663	23,453	24,291	24,779	25,303	25,653	25,975	26,274	26,485	26,677	26,862	26,984	27,205	27,324	27,399	27,519	27,581	27,674	27,729	27,766	27,804	27,877	28,047	28,105
1993	8,580	18,132	22,177	24,426	25,789	26,980	27,951	28,866	29,413	29,913	30,252	30,534	30,826	31,101	31,356	31,576	31,747	31,901	32,092	32,238	32,399	32,509	32,578	32,653	32,880	32,982	33,221	33,277
1994	9,078	18,191	21,500	23,011	23,967	24,807	25,216	25,759	26,091	26,423	27,154	27,478	27,723	27,908	28,219	28,485	28,743	28,897	29,160	29,277	29,367	29,429	29,805	29,915	29,982	30,029	30,133	30,204
1995	10,000	19,035	22,546	24,122	25,229	25,518	26,215	26,882	27,297	27,689	28,140	28,560	29,053	29,552	29,922	30,316	30,754	31,149	31,474	31,721	31,779	31,846	31,953	32,029	29,722	32,179	32,360	32,444
1996	9,964	19,551	22,882	24,182	24,890	25,589	26,433	27,020	27,359	27,593	27,795	28,061	28,255	28,539	28,735	28,938	29,036	29,156	29,301	29,402	29,463	29,513	29,666	29,775	29,810	29,833	29,877	29,916
1997	9,614	19,971	23,370	25,042	25,845	26,596	27,298	27,812	28,378	28,698	29,132	29,159	29,556	29,905	30,312	30,787	31,276	31,669	31,898	32,236	32,504	32,668	32,718	32,756	33,057	33,135	33,171	33,184
1998	11,197	22,121	25,767	27,160	28,341	29,168	29,718	30,184	30,564	30,831	31,334	31,647	31,853	32,035	32,283	32,453	32,622	32,776	32,916	33,023	33,085	33,141	33,251	33,298	33,383	33,414	33,444	0
1999	12,004	24,021	28,217	30,561	31,670	32,638	33,184	33,755	34,282	34,676	35,076	35,367	35,657	35,839	35,998	36,247	36,473	36,620	36,724	36,811	36,892	36,951	37,055	37,108	37,156	37,239	0	0
2000	13,393	27,897	33,543	36,147	37,405	38,439	39,320	40,118	40,774	41,399	42,056	42,506	42,748	43,162	43,427	43,709	44,047	44,301	44,544	44,851	45,132	45,294	45,518	45,689	45,852	0	0	0
2001	13,468	29,553	35,885	38,207	39,633	40,565	41,555	42,318	42,769	43,337	43,801	44,204	44,450	44,618	44,861	45,359	45,551	45,726	45,878	46,041	46,139	46,269	46,414	46,467	0	0	0	0
2002	16,509	33,946	39,573	41,644	42,992	44,289	45,286	46,219	47,122	47,856	48,474	49,041	49,547	49,960	50,447	50,829	51,188	49,379	51,835	52,354	52,666	52,995	53,251	0	0	0	0	0
2003	17,121	32,515	37,434	39,299	40,309	41,159	42,103	42,857	43,359	43,707	44,009	44,371	44,586	44,880	45,224	45,497	45,766	45,976	46,189	46,527	46,850	46,983	0	0	0	0	0	0
2004	14,844	29,699	33,931	34,982	35,748	36,468	37,140	37,927	38,492	38,737	39,130	39,430	39,583	39,666	39,808	39,908	39,991	40,073	40,419	40,679	40,706	0	0	0	0	0	0	0
2005	15,552	28,446	32,262	33,412	34,225	34,587	34,930	35,206	35,497	35,711	35,813	35,928	35,973	36,049	36,081	36,140	36,272	36,437	36,620	36,654	0	0	0	0	0	0	0	0
2006	16,663	29,495	33,621	35,198	36,066	36,767	37,229	37,656	37,955	38,254	38,684	39,271	39,674	39,943	40,223	40,613	41,171	41,625	42,342	0	0	0	0	0	0	0	0	0
2007	17,248	31,672	35,269	36,679	37,381	37,690	38,050	38,484	38,658	38,791	38,921	39,004	39,077	39,113	39,216	39,259	39,326	39,364	0	0	0	0	0	0	0	0	0	0
2008	17,914	30,546	33,443	34,845	35,876	36,361	36,862	37,341	37,693	38,064	38,373	38,660	38,941	39,379	40,104	40,815	41,399	0	0	0	0	0	0	0	0	0	0	0
2009	19,841	34,789	37,963	39,145	39,939	40,644	41,070	41,414	41,666	41,847	42,085	42,209	42,332	42,438	42,627	42,686	0	0	0	0	0	0	0	0	0	0	0	0
2010	19,049	33,942	36,666	37,538	38,058	38,367	38,649	38,811	38,886	39,007	39,118	39,231	39,391	39,436	39,535	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	23,165	38,894	42,323	43,462	44,048	44,430	44,697	44,875	44,976	45,070	45,156	45,187	45,234	45,278	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2012	22,545	37,347	40,235	40,960	41,614	42,061	42,544	42,877	43,108	43,292	43,528	43,764	43,967	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2013	21,236	37,111	40,797	42,511	43,981	44,741	45,524	46,231	46,744	47,172	47,708	48,080	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2014	25,052	41,314	46,245	47,557	47,979	48,941	49,374	50,090	50,694	51,270	52,540	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2015	23,193	40,398	44,079	45,180	45,467	45,649	46,034	46,212	46,345	46,433	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2016	21,828	37,188	40,458	41,627	42,106	42,670	43,053	43,324	43,790	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2017	22,241	37,736	41,348	42,647	43,253	43,177	43,541	43,698	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	20,771	34,956	37,852	38,839	39,321	39,736	40,024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	23,542	40,790	44,524	46,168	47,082	48,006	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	24,847	43,669	48,852	50,774	49,592	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	29,577	51,380	55,433	56,690	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022	26,072	44,054	47,441	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2023	24,338	39,141	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2024	16,466	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Exhibit 40

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Paid Loss
Gross of Deductible Basis - Unlimited As of June 30, 2024 (In Thousands)
Development Factors

Date Incurred	*0*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*17*	*18*	*19*	*20*	*21*	*22*	*23*	*24*	*25*	*26*	*27*
Prior	1.000	1.106	1.031	1.029	1.021	1.033	1.024	1.019	1.014	1.015	1.008	1.008	1.008	1.009	1.007	0.995	1.001	0.998	1.002	1.002	1.005	1.004	1.113	1.003	1.008	1.003	1.029	1.000
1981	1.000	1.496	1.045	1.084	1.061	1.031	1.023	1.022	1.032	1.014	1.023	1.013	1.009	0.971	1.005	1.006	1.009	0.998	0.829	1.243	1.009	0.992	1.007	1.014	1.008	1.007	1.025	0.999
1982	1.000	1.112	1.172	1.091	1.051	1.026	1.024	1.009	1.006	1.017	1.007	1.000	0.960	1.001	1.001	1.001	1.001	0.998	1.084	1.002	1.011	1.005	1.002	1.001	1.002	1.001	1.034	1.000
1983	1.000	1.497	1.201	1.104	1.068	1.039	1.034	1.003	1.030	1.024	1.019	0.941	1.018	1.009	1.002	1.004	1.029	0.998	1.007	0.995	1.007	1.011	1.001	1.001	1.001	1.002	1.061	1.001
1984	1.000	2.047	1.192	1.116	1.038	1.026	1.003	1.018	1.003	0.991	1.003	1.001	1.000	1.002	1.005	1.007	0.996	0.998	1.001	1.004	1.001	1.000	0.998	1.000	1.001	1.000	0.982	0.999
1985	1.000	2.240	1.344	1.177	1.047	1.013	1.027	1.015	1.006	1.004	1.004	1.005	1.003	1.002	1.006	0.991	1.009	0.998	1.001	1.001	1.000	1.001	1.001	1.001	1.001	1.001	1.013	1.001
1986	1.000	2.310	1.458	1.111	1.037	1.035	1.021	1.011	1.007	1.004	1.015	1.007	1.003	1.003	1.015	1.005	0.992	0.998	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000	0.990	0.999
1987	1.000	2.392	1.326	1.136	1.078	1.034	1.021	1.025	1.010	1.011	1.013	1.008	1.007	1.005	1.004	1.002	1.001	0.998	1.002	1.002	1.002	1.001	1.000	1.000	1.000	1.000	1.004	1.000
1988	1.000	2.204	1.400	1.132	1.048	1.031	1.006	1.008	1.004	1.003	1.004	1.003	0.999	1.002	1.005	1.001	1.000	1.010	1.001	1.001	1.001	1.000	1.000	1.001	1.000	1.000	1.008	1.004
1989	1.000	2.807	1.422	1.145	1.039	1.027	1.016	1.011	1.005	1.005	1.002	1.006	1.002	1.000	1.002	1.002	1.002	0.920	1.002	1.001	1.000	1.000	1.002	1.001	1.001	1.001	1.007	1.000
1990	1.000	2.445	1.373	1.178	1.061	1.034	1.026	1.013	1.013	1.010	1.008	1.006	1.009	1.010	1.008	1.008	1.008	0.987	1.006	1.002	1.000	1.000	1.000	1.000	1.001	1.003	1.001	1.000
1991	1.000	2.254	1.281	1.096	1.044	1.038	1.028	1.007	1.017	1.011	1.022	1.018	1.014	1.009	1.009	1.007	1.007	1.000	1.006	1.010	1.004	1.006	1.006	1.004	1.005	1.003	1.028	1.006
1992	1.000	2.106	1.202	1.092	1.040	1.035	1.036	1.020	1.021	1.014	1.013	1.012	1.008	1.007	1.007	1.005	1.008	1.020	1.003	1.004	1.002	1.003	1.002	1.001	1.001	1.003	1.006	1.002
1993	1.000	2.113	1.223	1.101	1.056	1.046	1.036	1.033	1.019	1.017	1.011	1.009	1.010	1.009	1.008	1.007	1.005	1.002	1.006	1.005	1.005	1.003	1.002	1.002	1.007	1.003	1.007	1.002
1994	1.000	2.004	1.182	1.070	1.042	1.035	1.016	1.022	1.013	1.013	1.028	1.012	1.009	1.007	1.011	1.009	1.009	1.001	1.009	1.004	1.003	1.002	1.013	1.004	1.002	1.002	1.003	1.002
1995	1.000	1.904	1.184	1.070	1.046	1.011	1.027	1.025	1.015	1.014	1.016	1.015	1.017	1.017	1.013	1.013	1.014	1.001	1.010	1.008	1.002	1.002	1.003	1.002	0.928	1.083	1.006	1.003
1996	1.000	1.962	1.170	1.057	1.029	1.028	1.033	1.022	1.013	1.009	1.007	1.010	1.007	1.010	1.007	1.007	1.003	1.002	1.005	1.003	1.002	1.002	1.005	1.004	1.001	1.001	1.001	1.001
1997	1.000	2.077	1.170	1.072	1.032	1.029	1.026	1.019	1.020	1.011	1.015	1.001	1.014	1.012	1.014	1.016	1.016	1.010	1.007	1.011	1.008	1.005	1.002	1.001	1.009	1.002	1.001	
1998	1.000	1.976	1.165	1.054	1.043	1.029	1.019	1.016	1.013	1.009	1.016	1.010	1.007	1.006	1.008	1.005	1.005	1.006	1.004	1.003	1.002	1.002	1.003	1.001	1.003	1.001		
1999	1.000	2.001	1.175	1.083	1.036	1.031	1.017	1.017	1.016	1.011	1.012	1.008	1.008	1.005	1.004	1.007	1.006	1.004	1.003	1.002	1.002	1.002	1.003	1.001	1.001			
2000	1.000	2.083	1.202	1.078	1.035	1.028	1.023	1.020	1.016	1.015	1.016	1.011	1.006	1.010	1.006	1.006	1.008	1.005	1.005	1.007	1.006	1.004	1.005	1.004				
2001	1.000	2.194	1.214	1.065	1.037	1.024	1.024	1.018	1.011	1.013	1.011	1.009	1.006	1.004	1.005	1.011	1.004	1.005	1.003	1.004	1.002	1.003	1.003					
2002	1.000	2.056	1.166	1.052	1.032	1.030	1.023	1.021	1.020	1.016	1.013	1.012	1.010	1.008	1.010	1.008	1.007	1.013	1.050	1.010	1.006	1.006						
2003	1.000	1.899	1.151	1.050	1.026	1.021	1.023	1.018	1.012	1.008	1.007	1.008	1.005	1.007	1.008	1.006	1.006	1.004	1.005	1.007	1.007							
2004	1.000	2.001	1.142	1.031	1.022	1.020	1.018	1.021	1.015	1.006	1.010	1.008	1.004	1.002	1.004	1.003	1.002	1.013	1.009	1.006								
2005	1.000	1.829	1.134	1.036	1.024	1.011	1.010	1.008	1.008	1.006	1.003	1.003	1.001	1.002	1.001	1.002	1.004	1.005	1.005									
2006	1.000	1.770	1.140	1.047	1.025	1.019	1.013	1.011	1.008	1.008	1.011	1.015	1.010	1.007	1.007	1.010	1.014	1.011										
2007	1.000	1.836	1.114	1.040	1.019	1.008	1.010	1.011	1.005	1.003	1.003	1.002	1.002	1.001	1.003	1.001	1.002											
2008	1.000	1.705	1.095	1.042	1.030	1.014	1.014	1.013	1.009	1.010	1.008	1.007	1.007	1.011	1.018	1.018												
2009	1.000	1.753	1.091	1.031	1.020	1.018	1.010	1.008	1.006	1.004	1.006	1.003	1.003	1.003	1.004													
2010	1.000	1.782	1.080	1.024	1.014	1.008	1.007	1.004	1.002	1.003	1.003	1.003	1.004	1.001														
2011	1.000	1.679	1.088	1.027	1.013	1.009	1.006	1.004	1.002	1.002	1.002	1.001	1.001															
2012	1.000	1.657	1.077	1.018	1.016	1.011	1.011	1.008	1.005	1.004	1.005	1.005																
2013	1.000	1.748	1.099	1.042	1.035	1.017	1.018	1.016	1.011	1.009	1.011																	
2014	1.000	1.649	1.119	1.028	1.009	1.020	1.009	1.015	1.012	1.011																		
2015	1.000	1.742	1.091	1.025	1.006	1.004	1.008	1.004	1.003																			
2016	1.000	1.704	1.088	1.029	1.012	1.013	1.009	1.006																				
2017	1.000	1.697	1.096	1.031	1.014	0.998	1.008																					
2018	1.000	1.683	1.083	1.026	1.012	1.011																						
2019	1.000	1.733	1.092	1.037	1.020																							
2020	1.000	1.757	1.119	1.039																								
2021	1.000	1.737	1.079																									
2022	1.000	1.690																										
2023	1.000																											

Exhibit 40

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Paid Loss
Gross of Deductible Basis - Unlimited As of June 30, 2024 (In Thousands)
Development Factors

Method	***0***	***1***	***2***	***3***	***4***	***5***	***6***	***7***	***8***	***9***	***10***	***11***	***12***	***13***	***14***	***15***	***16***	***17***	***18***	***19***	***20***	***21***	***22***	***23***	***24***	***25***	***26***	***27***
Aggregate	1.000	1.806	1.145	1.056	1.027	1.021	1.017	1.014	1.011	1.009	1.011	1.007	1.006	1.005	1.007	1.006	1.006	1.003	1.006	1.007	1.003	1.003	1.008	1.002	0.999	1.006	1.009	1.001
Average	1.000	1.894	1.173	1.068	1.033	1.023	1.019	1.015	1.012	1.009	1.010	1.005	1.005	1.005	1.007	1.006	1.006	1.000	1.003	1.013	1.004	1.002	1.008	1.002	0.999	1.006	1.012	1.001
Truncated	1.000	1.891	1.170	1.067	1.033	1.023	1.019	1.014	1.011	1.009	1.010	1.007	1.006	1.006	1.007	1.006	1.006	1.004	1.006	1.004	1.004	1.003	1.003	1.002	1.003	1.002	1.010	1.001
Inverted	1.000	1.836	1.165	1.067	1.033	1.023	1.019	1.015	1.012	1.009	1.010	1.005	1.005	1.005	1.007	1.006	1.006	1.000	1.001	1.012	1.004	1.002	1.007	1.002	0.999	1.006	1.011	1.001
Trunc Last 8	1.000	1.717	1.095	1.032	1.014	1.011	1.009	1.008	1.006	1.006	1.006	1.004	1.004	1.004	1.006	1.006	1.005	1.006	1.005	1.006	1.004	1.003	1.004	1.002	1.003	1.002	1.004	1.002
Last 8	1.000	1.718	1.096	1.032	1.015	1.010	1.010	1.008	1.006	1.006	1.006	1.005	1.004	1.004	1.007	1.007	1.006	1.007	1.010	1.006	1.004	1.003	1.005	1.002	0.994	1.012	1.007	1.002
Agg Last 8	1.000	1.702	1.090	1.030	1.010	1.012	1.010	1.008	1.007	1.006	1.008	1.005	1.004	1.003	1.006	1.006	1.007	1.006	1.013	1.005	1.004	1.003	1.004	1.002	0.995	1.011	1.006	1.002
Last 7	1.000	1.714	1.092	1.031	1.015	1.011	1.010	1.008	1.006	1.006	1.006	1.005	1.004	1.004	1.006	1.007	1.005	1.007	1.011	1.006	1.005	1.003	1.003	1.002	0.993	1.013	1.008	1.002
Trunc Last 6	1.000	1.714	1.090	1.031	1.012	1.011	1.009	1.008	1.005	1.005	1.006	1.003	1.004	1.003	1.004	1.005	1.005	1.007	1.006	1.006	1.004	1.003	1.004	1.002	1.002	1.002	1.004	1.002
Last 6	1.000	1.716	1.093	1.031	1.012	1.011	1.011	1.009	1.006	1.006	1.006	1.004	1.005	1.004	1.006	1.006	1.006	1.007	1.013	1.006	1.004	1.003	1.003	1.002	0.991	1.015	1.004	1.003
Last 5	1.000	1.720	1.094	1.033	1.013	1.009	1.010	1.010	1.007	1.006	1.005	1.004	1.003	1.005	1.007	1.007	1.005	1.008	1.014	1.007	1.005	1.003	1.003	1.002	0.988	1.018	1.004	1.002
Last 4	1.000	1.729	1.093	1.033	1.014	1.007	1.009	1.010	1.008	1.007	1.005	1.003	1.004	1.004	1.008	1.008	1.005	1.009	1.017	1.007	1.005	1.004	1.004	1.002	1.004	1.022	1.003	1.002
Agg Last 4	1.000	1.700	1.091	1.031	1.005	1.011	1.008	1.007	1.009	1.007	1.011	1.004	1.003	1.004	1.007	1.007	1.009	1.006	1.009	1.007	1.004	1.004	1.004	1.002	1.004	1.002	1.002	1.002
Wtd Avg	1.000	1.714	1.093	1.037	1.017	1.007	1.009	1.007	1.007	1.009	1.008	1.004	1.002	1.003	1.008	1.011	1.006	1.007	1.008	1.007	1.006	1.005	1.004	1.003	1.003	1.004	1.002	1.002
Geometric	1.000	1.958	1.213	1.087	1.041	1.028	1.022	1.017	1.014	1.010	1.012	1.006	1.006	1.005	1.007	1.005	1.006	1.000	1.002	1.013	1.004	1.002	1.008	1.002	0.999	1.006	1.011	1.001
Selected	1.000	1.716	1.093	1.031	1.012	1.011	1.009	1.009	1.006	1.006	1.006	1.004	1.005	1.004	1.006	1.005	1.006	1.007	1.006	1.006	1.004	1.003	1.003	1.002	1.002	1.002	1.004	1.003
@ 6/30/23		1.718	1.095	1.029	1.015	1.011	1.009	1.008	1.006	1.005	1.005	1.005	1.005	1.004	1.007	1.005	1.006	1.007	1.006	1.006	1.004	1.003	1.004	1.002	1.003	1.002	1.006	1.001
@ 6/30/22		1.719	1.095	1.029	1.015	1.012	1.009	1.010	1.006	1.005	1.005	1.006	1.005	1.005	1.005	1.006	1.005	1.007	1.004	1.006	1.004	1.003	1.004	1.002	1.003	1.003	1.004	1.001
@ 6/30/21		1.701	1.096	1.029	1.015	1.011	1.010	1.009	1.005	1.005	1.006	1.006	1.005	1.004	1.006	1.006	1.006	1.007	1.005	1.005	1.004	1.002	1.005	1.002	1.002	1.003	1.006	1.001
		10	10	10	10	10	9	10	10	10	10	10	10	10	10	9	10	10	9	10	10	10	10	10	9	9	10	10
Cum Fctrs:		9/24	9/23	9/22	9/21	9/20	9/19	9/18	9/17	9/16	9/15	9/14	9/13	9/12	9/11	9/10	9/09	9/08	9/07	9/06	9/05	9/04	9/03	9/02	9/01	9/00	9/99	9/98
Selected		2.204	1.284	1.175	1.140	1.126	1.114	1.104	1.094	1.088	1.082	1.075	1.071	1.067	1.062	1.056	1.050	1.044	1.037	1.031	1.024	1.020	1.017	1.013	1.011	1.009	1.007	1.003
@ 6/30/23		2.215	1.289	1.177	1.144	1.127	1.115	1.105	1.096	1.089	1.083	1.078	1.072	1.067	1.063	1.056	1.051	1.044	1.037	1.031	1.025	1.021	1.018	1.014	1.012	1.009	1.006	1.001
@ 6/30/22		2.214	1.288	1.176	1.143	1.126	1.112	1.102	1.092	1.085	1.081	1.075	1.069	1.064	1.059	1.053	1.047	1.041	1.034	1.029	1.023	1.019	1.016	1.013	1.010	1.007	1.005	1.001
@ 6/30/21		2.202	1.294	1.181	1.148	1.131	1.118	1.106	1.097	1.091	1.086	1.080	1.073	1.068	1.063	1.057	1.051	1.045	1.037	1.032	1.027	1.023	1.020	1.016	1.013	1.011	1.008	1.001
Ratio to Ult		0.4538	0.7787	0.8508	0.8775	0.8881	0.8976	0.906	0.9139	0.9193	0.9246	0.93	0.9334	0.9376	0.9415	0.9473	0.952	0.9656	0.9645	0.9702	0.9761	0.9803	0.9837	0.9871	0.9894	0.9912	0.9932	0.9973
Between Last 12 and Agg Last 4:																												
Median Value:		1.716	1.093	1.031	1.013	1.011	1.010	1.008	1.006	1.006	1.006	1.004	1.004	1.004	1.006	1.007	1.005	1.007	1.011	1.006	1.004	1.003	1.004	1.002	0.995	1.012	1.004	1.002
High Value:		1.729	1.096	1.033	1.015	1.012	1.011	1.010	1.009	1.007	1.011	1.005	1.005	1.005	1.008	1.008	1.009	1.009	1.017	1.007	1.005	1.004	1.005	1.002	1.004	1.022	1.008	1.003
Low Value:		1.700	1.090	1.030	1.005	1.007	1.008	1.007	1.005	1.005	1.005	1.003	1.003	1.003	1.004	1.005	1.005	1.006	1.005	1.005	1.004	1.003	1.003	1.002	0.988	1.002	1.002	1.002
Interp Ages	9-21	21-33	33-45	45-57	57-69	69-81	81-93	93-105	105-117	117-129	129-141	141-153	153-165	165-177	177-189	189-201	201-213	213-225	225-237	237-249	249-261	261-273	273-285	285-297	297-309	309-321	321-333	333-Ult
LDF	1.955	1.248	1.047	1.017	1.011	1.010	1.009	1.007	1.006	1.006	1.004	1.004	1.004	1.006	1.005	1.006	1.007	1.006	1.006	1.005	1.004	1.003	1.003	1.002	1.002	1.004	1.003	1.001
UDF	2.934	1.501	1.202	1.149	1.129	1.117	1.106	1.097	1.089	1.083	1.077	1.072	1.068	1.063	1.057	1.052	1.046	1.039	1.032	1.026	1.021	1.017	1.014	1.011	1.009	1.007	1.004	1.001
Ratio to Ult	0.341	0.666	0.832	0.871	0.885	0.895	0.904	0.912	0.918	0.923	0.929	0.933	0.937	0.941	0.946	0.951	0.956	0.963	0.969	0.975	0.979	0.983	0.986	0.989	0.991	0.993	0.996	0.999

Exhibit 41

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Incurred Loss
Gross of Deductible Basis - Unlimited As of June 30, 2024 (In Thousands)

Year Ending	Annual Lag Periods 0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
Prior	23,720	26,128	26,891	27,620	28,164	29,022	29,548	30,695	31,141	31,499	31,503	31,517	31,733	31,914	32,013	31,532	31,518	31,347	31,290	31,131	32,036	31,874	35,385	35,438	35,417	35,426	35,484	35,479
1981	7,630	11,402	11,840	12,279	12,646	12,585	12,499	12,686	13,196	13,195	13,536	13,631	13,809	13,064	13,119	13,161	13,747	14,002	11,927	14,317	14,416	14,439	14,431	14,360	14,359	14,354	13,652	13,650
1982	11,204	12,363	12,629	12,764	13,325	13,298	13,503	13,435	13,439	13,592	13,656	13,613	12,804	12,793	12,823	12,851	12,874	11,915	12,838	12,908	13,025	13,067	13,114	13,156	13,163	13,182	13,559	13,559
1983	12,639	14,193	14,171	15,076	15,440	15,489	15,935	16,097	16,268	16,532	16,692	14,740	15,110	15,183	15,338	15,378	15,979	15,630	15,956	16,110	16,164	16,029	15,981	15,974	15,934	15,934	16,702	16,700
1984	22,885	14,144	15,591	16,044	16,029	15,959	15,599	15,802	15,855	15,673	15,677	15,628	15,642	15,694	15,773	18,869	15,762	15,832	15,797	15,883	16,011	16,021	15,983	15,953	15,953	15,954	15,446	15,441
1985	12,417	16,241	18,682	19,539	19,777	18,796	19,047	19,200	19,196	19,397	19,355	19,426	19,428	19,524	19,703	18,896	19,027	19,827	19,840	19,846	19,851	19,866	19,975	19,998	19,998	20,003	20,214	20,214
1986	14,116	22,436	25,652	26,888	25,649	26,165	26,584	26,579	26,570	26,622	27,277	27,391	27,433	27,546	28,304	28,415	27,783	27,763	27,769	27,685	27,693	27,898	27,898	27,887	27,906	27,918	27,372	27,347
1987	17,299	26,215	26,879	29,778	30,144	30,686	31,382	31,821	31,843	32,472	32,480	32,717	32,791	32,989	33,115	33,137	33,104	33,120	33,209	33,222	33,311	33,322	33,306	33,348	33,363	33,371	33,472	33,472
1988	19,323	24,274	30,441	31,805	32,549	31,585	31,391	31,418	31,523	31,540	31,654	31,791	31,736	31,772	32,003	31,984	31,991	32,016	32,018	32,052	32,030	31,981	31,981	31,999	32,024	32,064	32,269	32,415
1989	12,808	24,471	27,772	28,345	28,547	28,876	29,129	29,198	29,320	29,334	29,372	29,373	29,615	29,945	29,923	29,923	29,961	29,961	29,828	29,821	29,842	29,874	29,967	29,964	29,986	30,036	30,214	30,214
1990	17,280	25,353	28,227	29,507	30,149	30,657	30,830	30,814	32,968	33,135	33,035	33,137	33,326	33,345	33,377	33,407	33,447	33,470	32,763	33,195	33,197	33,197	33,198	33,207	33,198	33,234	33,226	33,227
1991	15,475	23,775	26,716	27,620	28,204	28,353	28,455	27,677	27,782	27,816	28,206	29,237	29,466	30,056	30,227	30,313	30,540	30,156	32,742	32,896	33,036	33,044	33,498	33,159	33,227	33,239	33,065	33,081
1992	16,046	22,213	22,527	23,468	23,902	24,761	25,261	25,498	26,448	26,671	26,698	26,860	27,222	27,168	27,307	27,401	27,641	27,666	27,788	27,889	27,795	27,882	27,932	27,903	27,929	27,978	28,179	28,145
1993	22,410	24,821	27,442	28,268	29,081	29,666	30,417	31,166	31,214	32,059	32,196	32,491	32,671	32,956	32,332	32,747	34,142	34,092	34,126	34,166	34,598	34,655	33,802	33,841	33,981	33,993	33,806	33,763
1994	20,612	24,450	25,412	26,151	26,352	27,213	26,107	26,678	26,877	26,975	27,850	28,210	28,317	28,593	28,964	29,560	29,758	29,829	30,052	30,303	30,271	30,117	30,359	30,399	30,380	30,381	30,440	30,424
1995	24,726	30,371	31,296	31,583	31,953	31,597	32,037	32,610	32,615	32,753	32,888	33,082	33,207	33,403	33,502	33,859	33,799	33,811	31,965	32,167	32,183	32,227	32,410	32,463	30,120	32,545	32,587	32,648
1996	23,068	25,556	26,843	26,080	25,637	26,147	28,080	28,177	28,201	28,397	28,641	28,678	28,750	29,179	29,455	29,512	29,434	29,427	29,729	29,763	29,789	29,820	29,921	29,977	29,930	29,966	30,011	30,031
1997	22,092	25,005	26,297	27,511	27,774	28,285	28,523	28,848	29,368	29,709	30,040	29,968	30,163	30,480	30,795	31,245	31,940	32,378	32,436	32,737	32,795	33,165	32,920	32,969	33,434	33,463	33,378	33,378
1998	23,410	28,167	29,431	29,706	30,048	30,912	31,009	31,241	31,632	31,810	32,072	32,244	32,346	32,436	32,491	32,942	33,119	33,125	33,257	33,321	33,320	33,341	33,475	33,513	33,638	33,638	33,647	0
1999	29,445	32,483	32,365	33,573	34,341	34,776	34,763	35,245	35,085	35,605	35,877	36,021	36,189	36,344	36,552	36,717	37,012	37,056	37,169	37,194	37,268	37,335	37,442	37,463	37,439	37,479	0	0
2000	31,631	38,031	38,658	39,728	40,406	40,947	41,637	42,211	43,599	43,982	44,483	44,888	44,395	44,727	44,618	44,881	45,271	45,486	45,737	45,991	46,339	46,313	46,302	46,386	46,434	0	0	0
2001	32,071	37,861	40,238	40,940	41,760	42,769	43,408	43,876	43,852	44,399	44,669	45,085	45,344	45,337	45,653	45,964	46,276	47,310	47,403	47,511	47,535	47,632	47,732	47,676	0	0	0	0
2002	36,128	45,499	45,969	52,544	53,520	54,512	54,550	54,907	55,422	55,516	55,950	55,953	56,189	56,355	56,515	56,630	56,856	54,040	56,396	56,768	57,271	57,292	57,213	0	0	0	0	0
2003	34,305	39,930	41,613	42,495	43,065	43,756	44,943	45,353	45,339	45,271	45,593	45,758	45,972	46,049	46,391	46,467	46,541	46,796	47,024	47,338	47,655	47,786	0	0	0	0	0	0
2004	32,068	36,922	37,256	37,595	37,529	37,873	38,358	38,628	39,312	39,476	39,722	40,081	40,111	40,476	40,544	40,522	40,656	40,687	41,129	41,327	41,332	0	0	0	0	0	0	0
2005	32,211	34,962	35,031	35,325	35,532	35,563	35,632	35,702	36,007	36,071	36,092	36,191	36,282	36,364	36,246	36,305	36,716	36,811	37,031	37,030	0	0	0	0	0	0	0	0
2006	37,342	41,256	40,503	40,645	40,612	40,556	41,832	41,960	41,999	42,074	42,285	42,634	42,757	41,349	42,890	42,949	43,492	43,546	43,530	0	0	0	0	0	0	0	0	0
2007	36,616	38,879	38,779	38,978	38,964	38,677	39,010	39,368	39,202	39,271	39,427	39,505	39,508	39,500	39,654	39,503	39,491	39,508	0	0	0	0	0	0	0	0	0	0
2008	39,260	37,162	37,176	37,822	38,332	37,960	38,113	38,319	39,333	39,321	39,413	39,347	39,524	40,510	41,920	41,928	42,009	0	0	0	0	0	0	0	0	0	0	0
2009	41,774	41,703	40,973	40,574	41,242	42,020	42,043	42,158	42,268	42,318	42,462	42,563	42,614	42,754	42,833	42,894	0	0	0	0	0	0	0	0	0	0	0	0
2010	39,079	40,246	38,907	39,092	39,161	39,274	39,443	39,420	39,463	39,500	39,716	39,845	39,925	39,855	39,992	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	45,227	46,392	45,293	45,458	45,385	45,451	45,577	45,496	45,515	46,642	46,614	45,639	45,639	45,589	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2012	47,323	44,678	44,086	43,298	43,378	45,240	45,676	45,849	45,776	45,801	45,837	45,962	46,179	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2013	47,330	47,331	47,268	47,739	49,933	51,350	50,990	52,618	52,728	53,089	53,512	53,605	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2014	53,228	53,424	53,967	52,788	52,280	52,894	53,180	53,661	55,979	56,643	57,201	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2015	49,635	48,687	47,859	46,654	46,828	46,783	47,024	46,941	47,010	46,990	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2016	49,162	47,631	47,052	46,161	46,707	47,007	46,946	46,991	47,279	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2017	47,703	44,632	44,411	44,395	44,531	44,017	44,237	44,102	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	40,735	40,230	40,386	40,996	40,967	41,380	41,548	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	48,379	50,702	49,828	50,685	51,005	50,909	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	52,401	56,774	61,820	63,993	58,185	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	64,495	64,301	64,428	64,653	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022	50,508	52,913	53,139	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2023	43,093	45,172	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2024	36,987	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Exhibit 41

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Incurred Loss
Gross of Deductible Basis - Unlimited As of June 30, 2024 (In Thousands)
Development Factors

Date Incurred	*0*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*17*	*18*	*19*	*20*	*21*	*22*	*23*	*24*	*25*	*26*	*27*
Prior	1.000	1.102	1.029	1.027	1.020	1.030	1.018	1.039	1.015	1.011	1.000	1.000	1.007	1.006	1.003	0.985	1.000	0.995	0.998	0.995	1.029	0.995	1.110	1.001	0.999	1.000	1.002	1.000
1981	1.000	1.494	1.038	1.037	1.030	0.995	0.993	1.015	1.040	1.000	1.026	1.007	1.013	0.946	1.004	1.003	1.045	0.995	0.852	1.200	1.007	1.002	0.999	0.995	1.000	1.000	0.951	1.000
1982	1.000	1.103	1.022	1.011	1.044	0.998	1.015	0.995	1.000	1.011	1.005	0.997	0.941	0.999	1.002	1.002	1.002	0.995	1.077	1.005	1.009	1.003	1.004	1.003	1.001	1.001	1.029	1.000
1983	1.000	1.123	0.998	1.064	1.024	1.003	1.029	1.010	1.011	1.016	1.010	0.883	1.025	1.005	1.010	1.003	1.039	0.995	1.021	1.010	1.003	0.992	0.997	1.000	0.997	1.000	1.048	1.000
1984	1.000	0.618	1.102	1.029	0.999	0.996	0.977	1.013	1.003	0.989	1.000	0.997	1.001	1.003	1.005	1.196	0.835	0.995	0.998	1.005	1.008	1.001	0.998	0.998	1.000	1.000	0.968	1.000
1985	1.000	1.308	1.150	1.046	1.012	0.950	1.013	1.008	1.000	1.010	0.998	1.004	1.000	1.005	1.009	0.959	1.007	0.995	1.001	1.000	1.000	1.001	1.006	1.001	1.000	1.000	1.011	1.000
1986	1.000	1.589	1.143	1.048	0.954	1.020	1.016	1.000	1.000	1.002	1.025	1.004	1.002	1.004	1.028	1.004	0.978	0.995	1.000	0.997	1.000	1.007	1.000	1.000	1.001	1.000	0.980	0.999
1987	1.000	1.515	1.025	1.108	1.012	1.018	1.023	1.014	1.001	1.020	1.000	1.007	1.002	1.006	1.004	1.001	0.999	0.995	1.003	1.000	1.003	1.000	1.000	1.001	1.000	1.000	1.003	1.000
1988	1.000	1.256	1.254	1.045	1.023	0.970	0.994	1.001	1.003	1.001	1.004	1.004	0.998	1.001	1.007	0.999	1.000	1.019	1.000	1.001	0.999	0.998	1.000	1.001	1.001	1.001	1.006	1.005
1989	1.000	1.911	1.135	1.021	1.007	1.012	1.009	1.002	1.004	1.000	1.001	1.000	1.008	1.011	0.999	1.000	1.001	0.926	0.996	1.000	1.001	1.001	1.003	1.000	1.001	1.002	1.006	1.000
1990	1.000	1.467	1.113	1.045	1.022	1.017	1.006	0.999	1.070	1.005	0.997	1.003	1.006	1.001	1.001	1.001	1.001	0.978	0.979	1.013	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000
1991	1.000	1.536	1.124	1.034	1.021	1.005	1.004	0.973	1.004	1.001	1.014	1.037	1.008	1.020	1.006	1.003	1.008	1.004	1.086	1.005	1.004	1.000	1.014	0.990	1.002	1.000	0.995	1.000
1992	1.000	1.384	1.014	1.042	1.018	1.036	1.020	1.009	1.037	1.008	1.001	1.006	1.013	0.998	1.005	1.003	1.009	1.042	1.004	1.004	0.997	1.003	1.002	0.999	1.001	1.002	1.007	0.999
1993	1.000	1.108	1.106	1.030	1.029	1.020	1.025	1.025	1.002	1.027	1.004	1.009	1.006	1.009	0.981	1.013	1.043	0.999	1.001	1.001	1.013	1.002	0.975	1.001	1.004	1.000	0.994	0.999
1994	1.000	1.186	1.039	1.029	1.008	1.033	0.959	1.022	1.007	1.004	1.032	1.013	1.004	1.010	1.013	1.021	1.007	1.000	1.007	1.008	0.999	0.995	1.008	1.001	0.999	1.000	1.002	0.999
1995	1.000	1.228	1.030	1.009	1.012	0.989	1.014	1.018	1.000	1.004	1.004	1.006	1.004	1.006	1.003	1.011	0.998	1.001	0.945	1.006	1.001	1.001	1.006	1.002	0.928	1.081	1.001	1.002
1996	1.000	1.108	1.050	0.972	0.983	1.020	1.074	1.003	1.001	1.007	1.009	1.001	1.003	1.015	1.009	1.002	0.997	1.000	1.010	1.001	1.001	1.001	1.003	1.002	0.998	1.001	1.002	1.001
1997	1.000	1.132	1.052	1.046	1.010	1.018	1.008	1.011	1.018	1.012	1.011	0.998	1.007	1.011	1.010	1.015	1.022	1.001	1.002	1.009	1.002	1.011	0.993	1.001	1.014	1.001	0.997	
1998	1.000	1.203	1.045	1.009	1.012	1.029	1.003	1.007	1.013	1.006	1.008	1.005	1.003	1.003	1.002	1.014	1.005	0.987	1.004	1.002	1.000	1.001	1.004	1.001	1.004	1.000		
1999	1.000	1.103	0.996	1.037	1.023	1.013	1.000	1.014	0.995	1.015	1.008	1.004	1.005	1.004	1.006	1.005	1.008	1.001	1.003	1.001	1.002	1.002	1.003	1.001	0.999			
2000	1.000	1.202	1.016	1.028	1.017	1.013	1.017	1.014	1.033	1.009	1.011	1.009	0.989	1.007	0.998	1.006	1.009	0.999	1.006	1.006	1.008	0.999	1.000	1.002				
2001	1.000	1.181	1.063	1.017	1.020	1.024	1.015	1.011	0.999	1.012	1.006	1.009	1.006	1.000	1.007	1.007	1.007	1.002	1.002	1.002	1.001	1.002	1.002					
2002	1.000	1.259	1.010	1.143	1.019	1.019	1.001	1.007	1.009	1.002	1.008	1.000	1.004	1.003	1.003	1.002	1.004	1.000	1.044	1.007	1.009	1.000						
2003	1.000	1.164	1.042	1.021	1.013	1.016	1.027	1.009	1.000	0.998	1.007	1.004	1.005	1.002	1.007	1.002	1.002	1.000	1.005	1.007	1.007							
2004	1.000	1.151	1.009	1.009	0.998	1.009	1.013	1.007	1.018	1.004	1.006	1.009	1.001	1.009	1.002	0.999	1.003	1.014	1.011	1.005								
2005	1.000	1.085	1.002	1.008	1.006	1.001	1.002	1.002	1.009	1.002	1.001	1.003	1.003	1.002	0.997	1.002	1.011	1.000	1.006									
2006	1.000	1.105	0.982	1.003	0.999	0.999	1.031	1.003	1.001	1.002	1.005	1.008	1.003	0.967	1.037	1.001	1.013	1.001										
2007	1.000	1.062	0.997	1.005	1.000	0.993	1.009	1.009	0.996	1.002	1.004	1.002	1.000	1.000	1.004	0.996	1.000											
2008	1.000	0.947	1.000	1.017	1.013	0.990	1.004	1.005	1.026	1.000	1.002	0.998	1.005	1.025	1.035	1.000												
2009	1.000	0.998	0.982	0.990	1.016	1.019	1.001	1.003	1.003	1.001	1.003	1.002	1.001	1.003	1.002													
2010	1.000	1.030	0.967	1.005	1.002	1.003	1.004	0.999	1.001	1.001	1.005	1.003	1.002	0.998														
2011	1.000	1.026	0.976	1.004	0.998	1.001	1.003	0.998	1.000	1.025	0.999	0.979	1.000															
2012	1.000	0.944	0.987	0.982	1.002	1.043	1.010	1.004	0.998	1.001	1.001	1.003																
2013	1.000	1.000	0.999	1.010	1.046	1.028	0.993	1.032	1.002	1.007	1.008																	
2014	1.000	1.004	1.010	0.978	0.990	1.012	1.005	1.009	1.043	1.012																		
2015	1.000	0.981	0.983	0.975	1.004	0.999	1.005	0.998	1.001																			
2016	1.000	0.969	0.988	0.981	1.012	1.006	0.999	1.001																				
2017	1.000	0.936	0.995	1.000	1.003	0.988	1.005																					
2018	1.000	0.988	1.004	1.015	0.999	1.010																						
2019	1.000	1.048	0.983	1.017	1.006																							
2020	1.000	1.083	1.089	1.035																								
2021	1.000	0.997	1.002																									
2022	1.000	1.048																										
2023	1.000																											

Exhibit 41

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Cumulative Incurred Loss
Gross of Deductible Basis - Unlimited As of June 30, 2024 (In Thousands)
Development Factors

Method	*0*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*17*	*18*	*19*	*20*	*21*	*22*	*23*	*24*	*25*	*26*	*27*
Aggregate	1.000	1.092	1.025	1.019	1.005	1.009	1.008	1.007	1.010	1.006	1.006	1.002	1.003	1.003	1.007	1.006	1.003	1.000	1.004	1.006	1.004	1.001	1.005	1.000	0.997	1.005	1.000	1.000
Average	1.000	1.155	1.037	1.023	1.011	1.009	1.009	1.008	1.010	1.006	1.007	1.000	1.002	1.003	1.007	1.009	1.002	0.998	1.002	1.012	1.004	1.001	1.006	1.000	0.997	1.005	1.000	1.000
Truncated	1.000	1.150	1.033	1.021	1.011	1.010	1.009	1.008	1.009	1.006	1.006	1.003	1.004	1.004	1.006	1.004	1.007	1.000	1.005	1.004	1.003	1.001	1.002	1.000	1.000	1.001	1.000	1.000
Inverted	1.000	1.117	1.034	1.022	1.010	1.009	1.009	1.008	1.010	1.006	1.007	1.000	1.002	1.002	1.007	1.008	1.000	0.998	1.001	1.010	1.004	1.001	1.005	1.000	0.997	1.005	1.000	1.000
Trunc Last 8	1.000	1.005	0.997	1.000	1.004	1.010	1.004	1.002	1.006	1.004	1.003	1.002	1.002	1.002	1.009	1.001	1.006	1.000	1.006	1.005	1.003	1.001	1.003	1.001	1.001	1.001	0.999	1.000
Last 8	1.000	1.006	1.007	1.001	1.008	1.011	1.003	1.006	1.009	1.006	1.004	1.000	1.002	1.001	1.011	1.001	1.006	1.000	1.010	1.005	1.004	1.002	1.002	1.001	0.993	1.011	1.000	1.000
Agg Last 8	1.000	1.015	1.008	1.001	0.992	1.011	1.003	1.005	1.008	1.006	1.004	1.000	1.002	1.000	1.011	1.001	1.005	1.002	1.010	1.004	1.004	1.002	1.001	1.001	0.994	1.010	1.000	1.000
Last 7	1.000	1.010	1.006	1.000	1.009	1.012	1.003	1.006	1.007	1.007	1.003	0.999	1.002	1.001	1.012	1.000	1.006	1.002	1.011	1.004	1.004	1.002	1.001	1.001	0.992	1.012	1.000	1.000
Trunc Last 6	1.000	1.020	0.997	1.003	1.003	1.007	1.004	1.003	1.001	1.005	1.003	1.001	1.002	1.001	1.011	1.001	1.005	1.001	1.007	1.005	1.004	1.001	1.002	1.002	1.000	1.001	1.001	1.000
Last 6	1.000	1.017	1.010	1.004	1.002	1.007	1.003	1.007	1.008	1.008	1.003	0.998	1.002	0.999	1.013	1.000	1.005	1.002	1.012	1.004	1.004	1.003	1.001	1.001	0.990	1.014	1.001	1.000
Last 5	1.000	1.033	1.015	1.010	1.005	1.003	1.001	1.009	1.009	1.009	1.003	0.997	1.002	0.999	1.015	1.000	1.006	1.003	1.013	1.005	1.005	1.001	1.000	1.001	0.989	1.017	0.999	1.000
Last 4	1.000	1.044	1.019	1.017	1.005	1.001	1.004	1.010	1.011	1.011	1.003	0.997	1.002	1.007	1.019	1.000	1.007	1.004	1.016	1.005	1.006	1.001	1.002	1.001	1.004	1.021	1.001	1.000
Agg Last 4	1.000	1.041	1.020	1.018	0.973	1.001	1.003	1.002	1.014	1.005	1.005	0.997	1.002	1.006	1.011	1.000	1.006	1.004	1.005	1.005	1.004	1.001	1.001	1.001	1.004	1.001	1.000	1.001
Wtd Avg	1.000	1.037	1.026	1.026	1.004	1.003	1.003	1.002	1.014	1.009	1.005	0.996	1.001	1.003	1.013	0.999	1.005	1.004	1.009	1.006	1.007	1.001	1.002	1.001	1.003	1.003	0.999	1.001
Geometric	1.000	1.223	1.057	1.034	1.012	1.009	1.011	1.009	1.011	1.007	1.007	1.001	1.002	1.002	1.006	1.009	1.001	0.998	1.001	1.011	1.004	1.001	1.005	1.000	0.997	1.005	1.000	1.000
Selected	1.000	1.017	0.997	1.004	1.002	1.007	1.003	1.003	1.001	1.005	1.003	1.001	1.002	0.999	1.009	1.000	1.005	1.002	1.007	1.004	1.004	1.001	1.001	1.001	1.000	1.001	1.001	1.000
@ 6/30/23		1.003	0.996	0.994	1.004	1.011	1.002	1.003	1.008	1.002	1.003	1.001	1.002	1.001	1.010	1.001	1.007	1.002	1.006	1.004	1.003	1.001	1.001	1.001	0.991	1.001	1.000	1.000
@ 6/30/22		0.996	0.994	0.993	1.005	1.012	1.003	1.004	1.004	1.001	1.003	1.003	1.002	1.001	1.004	1.002	1.006	1.002	1.004	1.004	1.002	1.001	1.003	1.001	0.991	1.001	1.000	1.000
@ 6/30/21		0.985	0.996	0.988	1.009	1.014	1.003	1.003	1.004	1.001	1.003	1.004	1.003	0.997	1.005	1.003	1.005	1.002	1.004	1.003	1.002	1.002	1.001	1.001	0.989	1.001	1.001	1.000
		10	9	10	10	10	10	9	9	9	10	9	10	10	5	0	10	10	9	10	10	9	10	10	0	9	10	0
Cum Fctrs:		9/24	9/23	9/22	9/21	9/20	9/19	9/18	9/17	9/16	9/15	9/14	9/13	9/12	9/11	9/10	9/09	9/08	9/07	9/06	9/05	9/04	9/03	9/02	9/01	9/00	9/99	9/98
Selected		1.085	1.068	1.071	1.067	1.064	1.056	1.053	1.050	1.049	1.043	1.040	1.039	1.037	1.037	1.028	1.028	1.023	1.020	1.013	1.009	1.005	1.003	1.003	1.001	1.001	1.001	1.000
@ 6/30/23		1.064	1.060	1.064	1.070	1.066	1.054	1.051	1.048	1.040	1.037	1.035	1.033	1.031	1.030	1.020	1.019	1.012	1.010	1.004	1.000	0.996	0.995	0.994	0.992	1.001	1.000	1.000
@ 6/30/22		1.045	1.048	1.055	1.062	1.057	1.044	1.041	1.037	1.033	1.032	1.028	1.026	1.024	1.023	1.019	1.016	1.010	1.008	1.004	0.999	0.997	0.996	0.993	0.992	1.001	1.000	1.000
@ 6/30/21		1.030	1.046	1.050	1.063	1.053	1.039	1.036	1.033	1.029	1.027	1.024	1.020	1.017	1.020	1.015	1.012	1.007	1.004	1.001	0.997	0.995	0.993	0.992	0.991	1.002	1.001	1.000
Ratio to Ult		0.921	0.937	0.934	0.938	0.940	0.947	0.949	0.952	0.954	0.959	0.962	0.963	0.965	0.964	0.972	0.972	0.980	0.980	0.987	0.991	0.995	0.997	0.997	0.999	0.999	0.999	1.000
Between Last 12 and Agg Last 4:																												
Median Value:		1.017	1.008	1.003	1.004	1.007	1.003	1.006	1.008	1.006	1.003	0.999	1.002	1.001	1.011	1.000	1.006	1.002	1.010	1.005	1.004	1.001	1.001	1.001	0.994	1.011	1.000	1.000
High Value:		1.044	1.020	1.018	1.009	1.012	1.004	1.010	1.014	1.011	1.005	1.002	1.002	1.007	1.019	1.001	1.007	1.004	1.016	1.005	1.006	1.003	1.003	1.002	1.004	1.021	1.001	1.001
Low Value:		1.005	0.997	1.000	0.973	1.001	1.001	1.002	1.001	1.004	1.003	0.997	1.002	0.999	1.009	1.000	1.005	1.000	1.005	1.004	1.003	1.001	1.000	1.001	0.989	1.001	0.999	1.000
Interp Ages	9-21	21-33	33-45	45-57	57-69	69-81	81-93	93-105	105-117	117-129	129-141	141-153	153-165	165-177	177-189	189-201	201-213	213-225	225-237	237-249	249-261	261-273	273-285	285-297	297-309	309-321	321-333	333-Ult
LDF	1.355	1.002	1.002	1.003	1.006	1.004	1.003	1.002	1.004	1.004	1.002	1.002	1.000	1.006	1.002	1.004	1.003	1.006	1.005	1.004	1.002	1.001	1.001	1.000	1.000	1.001	1.000	1.000
UDF	1.453	1.072	1.070	1.068	1.065	1.058	1.054	1.051	1.049	1.045	1.041	1.039	1.037	1.037	1.031	1.028	1.024	1.021	1.015	1.010	1.006	1.004	1.003	1.002	1.001	1.001	1.000	1.000
Ratio to Ult	0.688	0.933	0.935	0.937	0.939	0.945	0.949	0.952	0.953	0.957	0.961	0.963	0.964	0.964	0.970	0.972	0.976	0.979	0.985	0.990	0.994	0.996	0.997	0.998	0.999	0.999	1.000	1.000

Exhibit 42

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Summary of Losses
Gross of Aggregate and Deductibles As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Ultimate Claim Counts Ex 13*	*Total Limit*		*Reinsurance Recoverable Ex 44*	*Retained Incurred Losses (3) - (4)*
		Paid Losses Ex 3	*Incurred Losses Ex 3*		
	(1)	(2)	(3)	(4)	(5)
1987	8,865	32,840	32,844	628	32,216
1988	8,517	32,400	32,415	-	32,415
1989	7,265	30,197	30,214	-	30,214
1990	6,560	29,488	29,549	3,678	25,871
1991	6,945	27,713	27,784	5,297	22,487
1992	7,406	28,105	28,145	-	28,145
1993	7,645	31,697	31,734	2,045	29,689
1994	7,783	30,204	30,420	-	30,420
1995	7,877	30,078	30,281	3,219	27,062
1996	8,269	29,916	30,031	-	30,031
1997	8,112	33,184	33,378	857	32,520
1998	8,244	33,444	33,647	-	33,647
1999	8,214	37,239	37,479	-	37,479
2000	8,811	45,844	46,404	584	45,820
2001	9,096	46,467	47,676	-	47,676
2002	9,473	50,897	54,337	8,596	45,741
2003	9,236	46,974	47,680	106	47,575
2004	9,144	40,706	41,332	-	41,332
2005	9,462	36,654	37,030	-	37,030
2006	9,290	40,797	41,576	2,299	39,277
2007	9,588	39,364	39,508	-	39,508
2008	9,946	39,580	39,816	-	39,816
2009	9,623	42,686	42,894	-	42,894
2010	9,049	39,535	39,992	-	39,992
2011	9,418	45,278	45,589	-	45,589
2012	9,071	43,967	46,179	-	46,179
2013	9,228	48,080	52,543	1,770	50,773
2014	8,823	52,540	56,867	-	56,867
2015	9,115	46,433	46,990	-	46,990
2016	8,813	43,790	46,639	1,066	45,573
2017	8,942	43,698	44,102	-	44,102
2018	8,378	40,024	41,548	-	41,548
2019	8,622	48,006	50,909	-	50,909
2020	8,320	49,592	56,692	2,493	54,198
2021	9,811	56,690	64,653	-	64,653
2022	10,058	47,441	53,139	-	53,139
2023	8,449	39,141	45,172	-	45,172
2024	6,375	16,466	36,987	-	36,987
Total	327,843	1,497,157	1,574,174	32,639	1,541,535

(1) Ultimate Claim Counts from Exhibit 13, Column (3)
(2) Paid Losses from Exhibit 3, Column (1)
(3) Incurred Losses from Exhibit 3, Column (3)
(4) Reinsurance Recoverable from Exhibit 44, Column (9)
(5) Retained Incurred Losses = Incurred Losses - Reinsurance Recoverable
= Column (3) - Column (4)

Exhibit 43

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Ultimate Excess Losses ($700,000 XS $300,000)
Administrative Services Only (ASO) As of June 30, 2024

Fund Year Ending 9/30	*Manual Contribution*	*Selected Loss Ratio*	*Expected Ultimate Loss (1) x (2)*	*Cumulative Development Factors*	*Ratio of Cumulative Incurred Loss to Ultimate Loss 1 / (4)*	*Ratio of Undeveloped Incurred Loss to Ultimate Loss 1 - (5)*	*Undeveloped Incurred Loss (3) × (6)*	*Cumulative Incurred Loss*	*Loss (7) + (8)*	*Calculated Loss Ratio (9) / (1)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1995	5,596,267	1.50%	83,944	1.000	1.000	0.000	-	-	-	0.00%
1996	5,537,974	1.50%	83,070	1.000	1.000	0.000	-	404,376	404,376	7.30%
1997	3,450,689	1.50%	51,760	1.000	1.000	0.000	-	-	-	0.00%
1998	3,498,762	2.00%	69,975	1.000	1.000	0.000	11	-	11	0.00%
1999	3,535,300	2.00%	70,706	1.001	0.999	0.001	56	-	56	0.00%
2000	3,821,158	2.00%	76,423	1.001	0.999	0.001	96	-	96	0.00%
2001	3,926,198	2.00%	78,524	1.002	0.998	0.002	126	-	126	0.00%
2002	4,190,806	2.00%	83,816	1.003	0.997	0.003	240	-	240	0.01%
2003	4,417,370	2.00%	88,347	1.004	0.996	0.004	332	-	332	0.01%
2004	4,663,720	2.00%	93,274	1.006	0.994	0.006	533	-	533	0.01%
2005	714,895	2.00%	14,298	1.010	0.990	0.010	143	-	143	0.02%
2006	-	2.00%	-	1.015	0.985	0.015	-	-	-	0.00%
2007	-	2.00%	-	1.021	0.979	0.021	-	-	-	0.00%
2008	-	2.00%	-	1.024	0.976	0.024	-	-	-	0.00%
2009	-	2.00%	-	1.028	0.972	0.028	-	-	-	0.00%
2010	-	2.00%	-	1.031	0.970	0.030	-	-	-	0.00%
2011	24,978	2.00%	500	1.037	0.964	0.036	18	-	18	0.00%
2012	74,933	2.00%	1,499	1.037	0.964	0.036	54	-	54	0.00%
2013	76,057	2.00%	1,521	1.039	0.963	0.037	57	-	57	0.00%
2014	81,828	2.00%	1,637	1.041	0.961	0.039	64	-	64	0.00%
2015	88,876	2.00%	1,778	1.045	0.957	0.043	76	-	76	0.00%
2016	95,612	2.00%	1,912	1.049	0.953	0.047	89	-	89	0.00%
2017	150,000	2.00%	3,000	1.051	0.952	0.048	145	-	145	0.00%
2018	193,750	2.00%	3,875	1.054	0.949	0.051	198	-	198	0.00%
2019	150,000	2.00%	3,000	1.058	0.945	0.055	165	-	165	0.00%
2020	-	2.00%	-	1.065	0.939	0.061	-	-	-	0.00%
2021	-	2.00%	-	1.068	0.937	0.063	-	-	-	0.00%
2022	-	2.00%	-	1.070	0.935	0.065	-	-	-	0.00%
2023	-	2.00%	-	1.072	0.933	0.067	-	-	-	0.00%
2024	-	2.00%	-	1.453	0.688	0.312	-	-	-	0.00%
Total	43,353,139		794,138				1,537		405,914	

(1) Manual Contribution provided by TMLIRP
(2) Selected Loss Ratio taken from prior year report, Exhibit 43
(3) Expected Ultimate Loss = Column (1) x Column (2)
(4) Cumulative Development Factors from Exhibit 41
(5) Ratio of Incurred Loss to Ultimate Loss = 1 / Column (4)
(6) Ratio of Undeveloped Loss to Ultimate Loss = 1 - Column (5)
(7) Undeveloped Loss = Column (3) x Column (6)
(8) Cumulative Incurred Loss provided by TMLIRP
(9) Ultimate Loss = Undeveloped Loss + Incurred Loss = Column(7) + Column (8)
(10) Loss Ratio = Ultimate Loss / Ultimate Premiums = Column (9) / Column (1).

Exhibit 44

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Excess Claims
Gross of Deductibles As of June 30, 2024

Fund Year Ending 9/30	*Accident Date*	*Claim Number*	*Paid Losses & ALAE*	*Incurred Losses & ALAE*	*Effective Retention (4) - (9)*	*Excess Paid Loss & ALAE (3) - (5)*	*Recoverable Excess Paid Loss & ALAE*	*Excess Incd Loss & ALAE (4) - (5)*	*Recoverable Excess Incd Loss & ALAE*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1987	Apr-87	3473448506	1,408,103	1,408,103	1,000,000	408,103	403,949	408,103	403,949
		3473448506	596,987	596,987	250,000	346,987	164,500	346,987	164,500
		Kemper	60,000	60,000	-	60,000	60,000	60,000	60,000
			2,065,090	2,065,090	1,250,000	815,090	628,449	815,090	628,449
1990	Dec-89	J10/9100000493	3,671,541	3,671,541	504,145	3,171,541	3,167,396	3,171,541	3,167,396
	Jul-90	A14/0000002705	658,568	794,732	543,996	158,568	136,764	294,732	250,736
	Sep-90	A07/9000004851/A	462,539	760,942	501,278	-	-	260,942	259,664
			4,792,648	5,227,216	1,549,419	3,330,109	3,304,160	3,727,216	3,677,796
1991	Oct-90	S15/9100003500	405,876	405,876	405,876	-	-	-	-
	Jan-91	S05/9100004199	653,325	753,988	504,011	153,325	149,207	253,988	249,977
	Jul-91	A04/9100000026	421,055	421,055	421,055	-	-	-	-
	Jul-91	A06/9100000790	3,028,358	5,553,501	506,460	2,528,358	2,516,491	5,053,501	5,047,041
			4,508,614	7,134,420	1,837,401	2,681,683	2,665,698	5,307,489	5,297,018
1993	Jan-93	S08/9300008969	485,659	485,659	500,000	-	-	-	-
	Mar-93	A06/9300001643/A	739,093	1,130,336	512,405	239,093	220,162	630,336	617,931
	Mar-93	A14/9300017006/A	926,210	926,210	508,911	426,210	417,299	426,210	417,299
	Jun-93	T10/9300000930	1,451,298	1,451,298	517,418	951,298	933,879	951,298	933,879
	Jul-93	A16/9300019313/A	459,834	459,834	500,000	-	-	-	-
	Aug-93	T09/9300001108/A-B	441,244	689,148	505,350	-	-	189,148	183,798
	Aug-93	T09/9300001108/A	(393,444)	(641,347)	(504,992)	-	-	(141,347)	(136,356)
	Sep-93	S05/9300010922	526,537	548,242	520,084	26,537	9,408	48,242	28,158
	Sep-93	T10/9300001463	318,140	318,140	318,140	-	-	-	-
			4,954,570	5,367,518	3,377,316	1,643,138	1,580,748	2,103,886	2,044,709
1995	Feb-95	T09/9500004755	4,225,426	4,225,426	1,006,384	3,225,426	2,929,328	3,225,426	2,929,328
		T09/9500004755	-	-	-	-	289,714	-	289,714
			4,225,426	4,225,426	1,006,384	3,225,426	3,219,042	3,225,426	3,219,042

Exhibit 44

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Excess Claims
Gross of Deductibles As of June 30, 2024

Fund Year Ending 9/30	*Accident Date*	*Claim Number*	*Paid Losses & ALAE*	*Incurred Losses & ALAE*	*Effective Retention (4) - (9)*	*Excess Paid Loss & ALAE (3) - (5)*	*Recoverable Excess Paid Loss & ALAE*	*Excess Incd Loss & ALAE (4) - (5)*	*Recoverable Excess Incd Loss & ALAE*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1997	Aug-97	S13/9700021116	1,857,487	1,857,487	1,000,000	857,487	857,487	857,487	857,487
2000	Oct-99	T14/9900042390/1-2	1,139,740	1,499,005	914,614	139,740	91,236	499,005	501,461
		T14/9900042390/1-2					9,660		53,096
	TML Reins	T14/9900042390/1-2					8,245		29,834
2000	Feb-00	T13/0000047900	406,993	518,427	1,000,000	-	-	-	-
		T13/0000047900							-
	TML Reins	T13/0000047900							-
			1,546,734	2,017,432	1,914,614	139,740	109,142	499,005	584,391
2002	Oct-01	T08/0100065213	6,218,548	9,636,149	1,041,849	5,218,548	500,000	8,636,149	500,000
	NLC	T08/0100065213					3,685,620		6,880,155
	NLC	T08/0100065213					418,175		729,368
	TML Reins	T08/0100065213					278,752		486,245
	Jul-02	T10/0200073751	687,314	687,314	1,000,000	-	-	-	-
			6,905,862	10,323,463	2,041,849	5,218,548	4,882,547	8,636,149	8,595,768
2003	May-03	T08/0300083585	1,016,895	1,109,388	1,003,686	16,895	12,899	109,388	-
	TML Reins	T08/0300083585							105,702
			1,016,895	1,109,388	1,003,686	16,895	12,899	109,388	105,702
2006	Aug-06	T15/0600122989	4,878,832	5,325,116	3,026,225	1,878,832	185,238	2,325,116	229,902
	NLC	T15/0600122989	-	-	-	-	53,218	-	114,825
	TML Reins	T15/0600122989	-	-	-	-	1,574,523	-	1,954,164
			4,878,832	5,325,116	3,026,225	1,878,832	1,812,979	2,325,116	2,298,891
2008	05/2008	T13/08000143122	5,077,708	7,751,182	3,027,891	2,077,708	209,750	4,751,182	472,329
	NLC	T13/08000143122	-	-	-	-	104,875	-	236,165
	TML Reins.	T13/08000143122	-	-	-	-	1,782,788	-	4,014,798
			5,077,708	7,751,182	3,027,891	2,077,708	2,097,413	4,751,182	4,723,291

Exhibit 44

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Excess Claims
Gross of Deductibles As of June 30, 2024

Fund Year Ending 9/30	*Accident Date*	*Claim Number*	*Paid Losses & ALAE*	*Incurred Losses & ALAE*	*Effective Retention (4) - (9)*	*Excess Paid Loss & ALAE (3) - (5)*	*Recoverable Excess Paid Loss & ALAE*	*Excess Incd Loss & ALAE (4) - (5)*	*Recoverable Excess Incd Loss & ALAE*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2013	04/2013	T08/1300200077	1,171,754	4,836,547	3,066,380	-	-	1,836,547	708,067
	NLC	T08/1300200077	-	-	-	-	-	-	177,017
	TML Reins.	T08/1300200077	-	-	-	-	-	-	885,084
			1,171,754	4,836,547	3,066,380	-	-	1,836,547	1,770,167
2014	6/2014	T071400000213732	2,004,769	3,630,969	3,074,816	-	-	630,969	222,461
	TML Reins.	T071400000213732	-	-	-	-	-	-	333,692
			2,004,769	3,630,969	3,074,816	-	-	630,969	556,153
2016	10/2015	WC0000000023649	1,821,012	4,153,175	3,086,749	-	-	1,153,175	426,571
	TML Reins.	WC0000000023649	-	-	-	-	-	-	639,856
			1,821,012	4,153,175	3,086,749	-	-	1,153,175	1,066,427
2020	01/2020	WC115233; WC115252	2,530,451	5,526,662	3,033,482	-	-	2,526,662	997,272
	TML Reins.	WC115258; WC122321	-	-	-	-	-	-	1,495,908
			2,530,451	5,526,662	3,033,482	-	-	2,526,662	2,493,180
Total			49,357,853	70,551,091	33,296,213	21,884,657	21,170,563	38,504,788	37,918,472

(1), (2), (3), (4), (7), (9) provided by TMLIRP
(5) Effective Retention is based on the Per Occurrence Retention and reflects special circumstances = (Column (4) - Column (9)
(6) Excess Paid Loss = Column(3) - Column(5)
(8) Excess Incurred Loss = Column(4) - Column(5)

Exhibit 45

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Excess Incurred Loss Development
Gross of Deductibles As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Gross Incurred Loss Ex 44*	*Gross Incurred Development Factors*	*Ultimate Incurred Loss (1) × (2)*	*Effective Retention Ex 44*	*Excess Ultimate Loss (3) - (4)*
	(1)	(2)	(3)	(4)	(5)
1987	2,065	1.000	2,065	1,250	815
1988	-	1.000	-	-	-
1989	-	1.000	-	-	-
1990	5,227	1.000	5,227	1,549	3,678
1991	7,134	1.000	7,134	1,837	5,297
1992	-	1.000	-	-	-
1993	5,368	1.000	5,368	3,377	1,990
1994	-	1.000	-	-	-
1995	4,225	1.000	4,225	1,006	3,219
1996	-	1.000	-	-	-
1997	1,857	1.000	1,857	1,000	857
1998	-	1.000	-	-	-
1999	-	1.001	-	-	-
2000	2,017	1.001	2,020	1,915	105
2001	-	1.002	-	-	-
2002	10,323	1.003	10,353	2,042	8,311
2003	1,109	1.004	1,114	1,004	110
2004	-	1.006	-	-	-
2005	-	1.010	-	-	-
2006	5,325	1.015	5,406	3,026	2,380
2007	-	1.021	-	-	-
2008	7,751	1.024	7,939	3,028	4,911
2009	-	1.028	-	-	-
2010	-	1.031	-	-	-
2011	-	1.037	-	-	-
2012	-	1.037	-	-	-
2013	4,837	1.039	5,025	3,066	1,958
2014	3,631	1.041	3,779	3,075	704
2015	-	1.045	-	-	-
2016	4,153	1.049	4,357	3,087	1,270
2017	-	1.051	-	-	-
2018	-	1.054	-	-	-
2019	-	1.058	-	-	-
2020	5,527	1.065	5,884	3,033	2,850
2021	-	1.068	-	-	-
2022	-	1.070	-	-	-
2023	-	1.072	-	-	-
2024	-	1.453	-	-	-
Total	70,551		71,753	33,296	38,457

(1) Excess Incurred Loss from Exhibit 44, Column (4)
(2) Gross Incurred Development Factors from Exhibit 41
(3) Ultimate Incurred Loss = Gross Incd Loss x Dev Factor = Column (1) x Column (2)
(4) Effective Retention from Exhibit 44, Column (5)
(5) Excess Ultimate Loss = Ult Incd Loss - Retention = Column (3) - Column (4)

Exhibit 46

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Excess Loss and Incurred Loss
Excess Limits As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Unlimited Ultimate Losses Ex 31*	*Selected % Excess Losses*	*Selected Ultimate Losses (1) × (2)*	*Cumulative Development Factors*	*Ratio of Cumulative Incurred Loss to Ult Loss 1 / (4)*	*Ratio of Undeveloped Incurred Loss to Ult Loss 1 - (5)*	*Undeveloped Incurred Loss (3) × (6)*	*Cumulative Excess Incurred Loss Ex 45*	*Ultimate Loss (7) + (8)*	*Calculated % Excess Losses*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1987	33,472	1.88%	628	1.000	1.000	0.000	0	628	628	1.88%
1988	32,415	0.00%	0	1.000	1.000	0.000	0	0	0	0.00%
1989	30,214	0.00%	0	1.000	1.000	0.000	0	0	0	0.00%
1990	33,227	11.07%	3,678	1.000	1.000	0.000	0	3,678	3,678	11.07%
1991	33,081	16.02%	5,299	1.000	1.000	0.000	0	5,297	5,297	16.01%
1992	28,145	0.00%	0	1.000	1.000	0.000	0	0	0	0.00%
1993	33,763	6.05%	2,041	1.000	1.000	0.000	0	2,045	2,045	6.06%
1994	30,424	0.00%	0	1.000	1.000	0.000	0	0	0	0.00%
1995	32,648	9.88%	3,225	1.000	1.000	0.000	0	3,219	3,219	9.86%
1996	30,031	0.00%	0	1.000	1.000	0.000	0	0	0	0.00%
1997	33,378	2.57%	857	1.000	1.000	0.000	0	857	857	2.57%
1998	33,652	0.00%	0	1.000	1.000	0.000	0	0	0	0.00%
1999	37,512	0.00%	0	1.001	0.999	0.001	0	0	0	0.00%
2000	46,492	1.27%	591	1.001	0.999	0.001	1	584	585	1.26%
2001	47,753	0.00%	0	1.002	0.998	0.002	0	0	0	0.00%
2002	57,377	15.00%	8,607	1.003	0.997	0.003	25	8,596	8,620	15.02%
2003	47,883	0.22%	106	1.004	0.996	0.004	0	106	106	0.22%
2004	41,569	0.00%	0	1.006	0.994	0.006	0	0	0	0.00%
2005	37,504	0.00%	0	1.010	0.990	0.010	0	0	0	0.00%
2006	43,949	5.26%	2,313	1.015	0.985	0.015	35	2,299	2,333	5.31%
2007	40,610	0.00%	0	1.021	0.979	0.021	0	0	0	0.00%
2008	43,154	5.71%	2,464	1.024	0.976	0.024	58	4,723	4,782	11.08%
2009	44,105	0.00%	0	1.028	0.972	0.028	0	0	0	0.00%
2010	41,216	0.00%	0	1.031	0.970	0.030	0	0	0	0.00%
2011	47,282	0.00%	0	1.037	0.964	0.036	0	0	0	0.00%
2012	47,417	0.00%	0	1.037	0.964	0.036	0	0	0	0.00%
2013	55,680	3.31%	1,845	1.039	0.963	0.037	69	1,770	1,839	3.30%
2014	59,498	0.96%	569	1.041	0.961	0.039	22	556	578	0.97%
2015	49,085	0.00%	0	1.045	0.957	0.043	0	0	0	0.00%
2016	48,653	2.26%	1,100	1.049	0.953	0.047	51	1,066	1,118	2.30%
2017	46,349	0.00%	0	1.051	0.952	0.048	0	0	0	0.00%

Exhibit 46

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Excess Loss and Incurred Loss
Excess Limits As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Unlimited Ultimate Losses Ex 31*	*Selected % Excess Losses*	*Selected Ultimate Losses (1) × (2)*	*Cumulative Development Factors*	*Ratio of Cumulative Incurred Loss to Ult Loss 1 / (4)*	*Ratio of Undeveloped Incurred Loss to Ult Loss 1 - (5)*	*Undeveloped Incurred Loss (3) × (6)*	*Cumulative Excess Incurred Loss Ex 45*	*Ultimate Loss (7) + (8)*	*Calculated % Excess Losses*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2018	43,786	0.00%	0	1.054	0.949	0.051	0	0	0	0.00%
2019	53,745	0.00%	0	1.058	0.945	0.055	0	0	0	0.00%
2020	62,109	7.79%	4,837	1.065	0.939	0.061	293	2,493	2,787	4.49%
2021	67,127	0.01%	4	1.068	0.937	0.063	0	0	0	0.00%
2022	56,828	0.02%	9	1.070	0.935	0.065	1	0	1	0.00%
2023	48,659	0.21%	100	1.072	0.933	0.067	7	0	7	0.01%
2024	57,701	1.12%	648	1.453	0.688	0.312	202	0	202	0.35%
Total	1,657,492		38,921				765	37,918	38,683	

(1) Unlimited Ultimate Losses from Exhibit 31, Column (5)
(2) Selected Loss Ratio determined from prior year results, Exhibit 46
(3) Expected Ultimate Losses = Column (1) x Column (2)
(4) Cumulative Development Factors from Exhibit 41
(5) Ratio of Incurred Loss to Ultimate Loss = 1 / Column (4)
(6) Ratio of Undeveloped Loss to Ultimate Loss = 1 - Column (5)
(7) Undeveloped Loss = Column (3) x Column (6)
(8) Cumulative Excess Incurred Loss from Exhibit 44, Column (9)
(9) Ultimate Loss = Undeveloped Loss + Incurred Loss = Column(7) + Column (8)
(10) Loss Ratio = Ultimate Loss / Ultimate Premiums = Column (9) / Column (1).

Exhibit 47

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Comparison of Ultimate Loss Estimates
Excess Limits As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Incurred Loss Development Ex 45*	*Bornhuetter-Ferguson Using Incurred Loss Ex 46*	*Average of Results*	*Selected Ultimate Excess Loss*
	(1)	(2)	(3)	(4)
1987	815	628	722	722
1988	-	-	-	-
1989	-	-	-	-
1990	3,678	3,678	3,678	3,678
1991	5,297	5,297	5,297	5,297
1992	-	-	-	-
1993	1,990	2,045	2,017	2,045
1994	-	-	-	-
1995	3,219	3,219	3,219	3,219
1996	-	-	-	-
1997	857	857	857	857
1998	-	0	0	0
1999	-	(0)	(0)	(0)
2000	105	585	345	585
2001	-	(0)	(0)	(0)
2002	8,311	8,620	8,466	8,620
2003	110	106	108	108
2004	-	0	0	0
2005	-	0	0	0
2006	2,380	2,333	2,357	2,357
2007	-	0	0	0
2008	4,911	4,782	4,847	4,847
2009	-	0	0	0
2010	-	0	0	0
2011	-	0	0	0
2012	-	0	0	0
2013	1,958	1,839	1,899	1,899
2014	704	578	641	641
2015	-	0	0	0
2016	1,270	1,118	1,194	1,194
2017	-	-	-	-
2018	-	0	0	0
2019	-	0	0	0
2020	2,850	2,787	2,818	2,818
2021	-	0	0	0
2022	-	1	0	0
2023	-	7	3	3
2024	-	202	101	101
Total	38,457	38,683	38,570	38,992

Generally, the Selected Ultimate Loss is the average of the results of the two methods. Prior to 1995, actual results have been used when no excess losses have been incurred. 2001 based on Incurred Development

Exhibit 48

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Reinsurance Fund Losses
Total Limits - Gross As of June 30, 2024 (In Thousands)

Fund Year Ending 9/30	*Reported Excess Losses Ex 44*	*Ultimate Excess Losses Layer 1 Ex 47*	*Retention*	*Reinsurance Funds Parameters*	*Reinsurance Fund Losses* Layer 1	*Reinsurance Fund Losses* Layer 2	*Reinsurance Fund Losses* Layer 3	*Ultimate Reinsurance Funds Losses (5)+(6)+(7)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1998	0	0	1 Mil	6% 10M x 1M	0	0	0	0
1999	0	0	1 Mil	6% 10M x 1M	0	0	0	0
2000	584	585	1 Mil	6% 10M x 1M	35	0	0	35
2001	0	0	1 Mil	6% 10M x 1M	0	0	0	0
2002	8,596	8,620	1 Mil	100% 500K x 1M; 6% 10M x 1.5M	500	487	0	987
2003	106	108	1 Mil	100% 500K x 1M; 11% 10M x 1.5M	108	0	0	108
2004	0	0	2 Mil	90% 3M x 2M	0	0	0	0
2005	0	0	3 Mil	75% 20M x 3M; 78.75% xs of 23M	0	0	0	0
2006	2,299	2,357	3 Mil	85% 20M x 3M; 90% xs of 23M	2,003	0	0	2,003
2007	0	0	3 Mil	85% 20M x 3M; 90% xs of 23M	0	0	0	0
2008	0	4,847	3 Mil	85% 20M x 3M; 90% xs of 23M	4,120	0	0	4,120
2009	0	0	3 Mil	85% 20M x 3M; 90% xs of 23M	0	0	0	0
2010	0	0	3 Mil	85% 20M x 3M; 90% xs of 23M	0	0	0	0
2011	0	0	3 Mil	85% 20M x 3M; 90% xs of 23M	0	0	0	0
2012	0	0	3 Mil	85% 20M x 3M; 90% xs of 23M	0	0	0	0
2013	1,770	1,899	3 Mil	50% 20M x 3M; 60% xs of 23M	949	0	0	949
2014	0	641	3 Mil	50% 20M x 3M; 60% xs of 23M	321	0	0	321
2015	0	0	3 Mil	50% 20M x 3M; 60% xs of 23M	0	0	0	0
2016	1,066	1,194	3 Mil	50% 20M x 3M; 60% xs of 23M	597	0	0	597
2017	0	0	3 Mil	50% 20M x 3M; 60% xs of 23M	0	0	0	0
2018	0	0	3 Mil	50% 20M x 3M; 60% xs of 23M	0	0	0	0
2019	0	0	3 Mil	50% 20M x 3M; 60% xs of 23M	0	0	0	0
2020	2,493	2,818	3 Mil	50% 20M x 3M; 60% xs of 23M	1,409	0	0	1,409
2021	0	0	3 Mil	50% 20M x 3M; 60% xs of 23M	0	0	0	0
2022	0	0	3 Mil	50% 20M x 3M; 60% xs of 23M	0	0	0	0
2023	0	3	3 Mil	50% 20M x 3M; 60% xs of 23M	2	0	0	2
2024	0	101	3 Mil	50% 20M x 3M; 60% xs of 23M	51	0	0	51
Total	16,915	23,174			10,094	487	0	10,582

(1) Reported Excess Losses from Exhibit 44, Column (9)
(2) Ultimate Excess Losses from Exhibit 47, Column (4)
(3) Retention provided by TMLIRP
(4) Reinsurance Funds Parameters provided by TMLIRP

(5), (6), & (7) based on Funds Parameters in Column (4)
(8) = Column (5) + Column (6) + Column (7)

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1990	Seguin	53,812	1.000	53,812	211,889	0	0
1991	Highland Park	42,705	1.000	42,705	112,500	0	0
	Orange	40,061	1.000	40,061	412,473	0	0
	Seguin	87,059	1.000	87,059	211,889	0	0
	Total	169,825		169,825		0	0
1992	Benbrook	59,615	1.000	59,615	300,000	0	0
	Mineral Wells	206,943	1.000	206,943	517,056	0	0
	Highland Park	77,486	1.000	77,486	96,017	0	0
	Terrell	6,910	1.000	6,910	213,021	0	0
	Orange	44,127	1.000	44,127	434,413	0	0
	Seguin	69,406	1.000	69,406	217,708	0	0
	Port Lavaca	102,800	1.000	102,800	175,203	0	0
	Total	567,286		567,286		0	0
1993	Electra	0	1.000	0	75,000	0	0
	Benbrook	40,924	1.000	40,924	300,000	0	0
	Mineral Wells	161,870	1.000	161,870	502,895	0	0
	MHMR of Tarrant County	85,423	1.000	85,423	50,000	35,423	35,423
	Addison	61,973	1.000	61,973	525,000	0	0
	Highland Park	5,494	1.000	5,494	99,555	0	0
	Midlothian	9,388	1.000	9,388	50,000	0	0
	Terrell	311,584	1.000	311,584	337,064	0	0
	Orange	147,168	1.000	147,168	433,599	0	0
	Port Lavaca	24,091	1.000	24,091	161,357	0	0
	Total	847,916		847,916		35,423	35,423
1994	Benbrook	10,221	1.000	10,221	300,000	0	0
	Mineral Wells	30,277	1.000	30,277	617,472	0	0
	MHMR of Tarrant County	138,014	1.000	138,014	50,000	88,014	88,014
	Addison	25,477	1.000	25,477	525,000	0	0
	Highland Park	33,013	1.000	33,013	98,433	0	0
	Midlothian	9,795	1.000	9,795	50,000	0	0
	Total	246,797		246,797		88,014	88,014
1995	Benbrook	55,535	1.000	55,535	300,000	0	0
	Mineral Wells	86,987	1.000	86,987	488,140	0	0
	MHMR of Tarrant County	209,928	1.000	209,928	50,000	159,928	159,928
	Addison	53,647	1.000	53,647	525,000	0	0
	Highland Park	18,102	1.000	18,102	150,000	0	0
	McKinney	84,855	1.000	84,855	517,590	0	0
	Midlothian	21,796	1.000	21,796	50,000	0	0
	Total	530,851		530,851		159,928	159,928
1996	Benbrook	37,046	1.000	37,046	300,000	0	0
	Mineral Wells	111,621	1.000	111,621	312,684	0	0
	MHMR of Tarrant County	169,960	1.000	169,960	50,000	119,960	119,960

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1996	Addison	27,907	1.000	27,907	525,000	0	0
	Greenville	310,476	1.000	310,476	343,850	0	0
	Highland Park	54,546	1.000	54,546	150,000	0	0
	McKinney	68,638	1.000	68,638	449,166	0	0
	Midlothian	2,361	1.000	2,361	50,000	0	0
	Harris County MHMR	61,002	1.000	61,002	25,000	36,002	36,002
	Total	843,557		843,557		155,962	155,962
1997	Benbrook	1,204	1.000	1,204	300,000	0	0
	Mineral Wells	45,063	1.000	45,063	300,000	0	0
	MHMR of Tarrant County	231,414	1.000	231,414	50,000	181,414	181,414
	Addison	71,849	1.000	71,849	525,000	0	0
	Duncanville	125,110	1.000	125,110	170,000	0	0
	Grand Prairie	977,924	1.000	977,924	770,776	207,148	207,148
	Greenville	222,083	1.000	222,083	293,196	0	0
	Highland Park	17,078	1.000	17,078	150,000	0	0
	McKinney	73,127	1.000	73,127	300,000	0	0
	Midlothian	6,418	1.000	6,418	50,000	0	0
	Harris County MHMR	199,146	1.000	199,146	454,557	0	0
	Laredo	1,215,416	1.000	1,215,416	1,200,000	15,416	15,416
	Total	3,185,833		3,185,833		403,979	403,979
1998	Tulia	3,023	1.000	3,023	75,000	0	0
	Vernon	3,310	1.000	3,310	250,000	0	0
	Benbrook	42,024	1.000	42,024	300,000	0	0
	Mineral Wells	118,896	1.000	118,896	300,000	0	0
	Addison	175,500	1.000	175,500	350,000	0	0
	Duncanville	68,724	1.000	68,724	170,000	0	0
	Grand Prairie	411,297	1.000	411,297	703,878	0	0
	Greenville	68,150	1.000	68,150	282,460	0	0
	Highland Park	37,585	1.000	37,585	150,000	0	0
	McKinney	97,947	1.000	97,947	300,000	0	0
	Midlothian	18,348	1.000	18,348	50,000	0	0
	Harris County MHMR	215,562	1.000	215,562	477,333	0	0
	Laredo	991,562	1.000	991,562	1,223,928	0	0
	Total	2,251,927		2,251,927		0	0
1999	Tulia	2,505	1.000	2,505	75,000	0	0
	Vernon	9,262	1.000	9,262	250,000	0	0
	Benbrook	12,085	1.000	12,085	300,000	0	0
	Mineral Wells	54,860	1.000	54,860	300,000	0	0
	Addison	309,871	1.000	309,871	350,000	0	0
	Duncanville	31,997	1.000	31,997	170,000	0	0
	Grand Prairie	434,263	1.000	434,263	625,540	0	0
	Highland Park	66,541	1.000	66,541	150,000	0	0
	McKinney	197,729	1.000	197,729	300,000	0	0
	Midlothian	2,668	1.000	2,668	50,000	0	0

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1999	Harris County MHMR	155,304	1.000	155,304	423,554	0	0
	Laredo	1,110,054	1.000	1,110,054	1,373,037	0	0
	Total	2,387,140		2,387,140		0	0
2000	Dumas	27,091	1.000	27,091	75,000	0	0
	Tulia	3,537	1.000	3,537	75,000	0	0
	Vernon	2,699	1.000	2,699	250,000	0	0
	Benbrook	5,910	1.000	5,910	300,000	0	0
	Mineral Wells	33,030	1.000	33,030	300,000	0	0
	Addison	515,638	1.000	515,638	350,000	165,638	165,638
	Duncanville	48,281	1.000	48,281	225,000	0	0
	Grand Prairie	586,078	1.000	586,078	645,647	0	0
	Highland Park	11,432	1.000	11,432	150,000	0	0
	McKinney	167,432	1.000	167,432	300,000	0	0
	Midlothian	23,859	1.000	23,859	50,000	0	0
	Harris County MHMR	111,464	1.000	111,464	407,677	0	0
	Laredo	1,826,754	1.000	1,826,754	1,356,408	470,346	470,346
	Total	3,363,205		3,363,205		635,984	635,984
2001	Dumas	37,639	1.000	37,639	75,000	0	0
	Tulia	1,284	1.000	1,284	75,000	0	0
	Vernon	271,714	1.000	271,714	250,000	21,714	21,714
	Benbrook	1,381	1.000	1,381	300,000	0	0
	Mineral Wells	133,243	1.000	133,243	300,000	0	0
	Duncanville (7/1/00-6/30/01)	122,549	1.000	122,549	170,000	0	0
	Duncanville (7/1/01-10/1/01)	43,141	1.000	43,141	170,000	0	0
	Grand Prairie	289,051	1.000	289,051	673,526	0	0
	Highland Park	5,021	1.000	5,021	150,000	0	0
	McKinney	477,004	1.000	477,004	300,000	177,004	177,004
	Midlothian	1,635	1.000	1,635	50,000	0	0
	Rockwall	38,969	1.000	38,969	600,000	0	0
	Harris County MHMR	248,862	1.000	248,862	300,000	0	0
	Laredo	1,751,802	1.000	1,751,802	1,573,147	178,655	178,655
	Regional Trans. Auth.	48,013	1.000	48,013	188,000	0	0
	Total	3,471,308		3,471,308		377,372	377,372
2002	Dumas	63,836	1.000	63,836	75,000	0	0
	Tulia	130	1.000	130	75,000	0	0
	Vernon	18,150	1.000	18,150	250,000	0	0
	Brazos River Authority	49,980	1.000	49,980	150,000	0	0
	Georgetown	41,976	1.000	41,976	75,000	0	0
	Benbrook	6,206	1.000	6,206	300,000	0	0
	Mineral Wells	108,010	1.000	108,010	300,000	0	0
	Duncanville	225,688	1.000	225,688	170,000	55,688	55,688
	Grand Prairie	684,815	1.000	684,815	621,382	63,433	63,433
	Highland Park	2,177	1.000	2,177	150,000	0	0
	McKinney	269,420	1.000	269,420	300,000	0	0

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2002	Midlothian	1,993	1.000	1,993	50,000	0	0
	Rockwall	199,907	1.000	199,907	600,000	0	0
	Harris County MHMR	392,807	1.000	392,807	300,000	92,807	92,807
	Laredo	2,079,951	1.000	2,079,951	1,752,622	327,329	327,329
	Regional Trans. Auth.	128,250	1.000	128,250	180,512	0	0
	Total	4,273,294		4,273,294		539,257	539,257
2003	Dumas	49,894	1.000	49,894	75,000	0	0
	Tulia	137	1.000	137	75,000	0	0
	Vernon	18,485	1.000	18,485	250,000	0	0
	Brazos River Authority	114,556	1.000	114,556	150,000	0	0
	Georgetown	47,879	1.000	47,879	75,000	0	0
	Benbrook	60,730	1.000	60,730	300,000	0	0
	Mineral Wells	78,257	1.000	78,257	300,000	0	0
	Duncanville	101,701	1.000	101,701	170,000	0	0
	Grand Prairie	617,714	1.000	617,714	615,000	2,714	2,714
	Highland Park	2,626	1.000	2,626	150,000	0	0
	McKinney	252,081	1.000	252,081	320,000	0	0
	Midlothian	6,892	1.000	6,892	50,000	0	0
	Rockwall	71,040	1.000	71,040	600,000	0	0
	Harris County MHMR	610,734	1.000	610,734	300,000	310,734	310,734
	Laredo	2,781,168	1.000	2,781,168	1,700,000	1,081,168	1,081,168
	Regional Trans. Auth.	196,150	1.000	196,150	155,000	41,150	41,150
	Brownsville PUB	87,290	1.000	87,290	700,000	0	0
	Total	5,097,336		5,097,336		1,435,767	1,435,767
2004	Dumas	7,517	1.000	7,517	75,000	0	0
	Tulia	1,661	1.000	1,661	75,000	0	0
	Vernon	2,252	1.000	2,252	250,000	0	0
	Brazos River Authority	111,683	1.000	111,683	150,000	0	0
	Georgetown	70,376	1.000	70,376	75,000	0	0
	Benbrook	7,474	1.000	7,474	300,000	0	0
	Mineral Wells	22,828	1.000	22,828	300,000	0	0
	Allen	124,206	1.000	124,206	400,000	0	0
	Duncanville	160,106	1.000	160,106	170,000	0	0
	Grand Prairie	980,739	1.000	980,739	600,000	380,739	380,739
	Highland Park	30,595	1.000	30,595	150,000	0	0
	McKinney	337,123	1.000	337,123	385,000	0	0
2004	Midlothian	8,758	1.000	8,758	50,000	0	0
	Rockwall	25,822	1.000	25,822	600,000	0	0
	Laredo	1,225,297	1.000	1,225,297	2,150,000	0	0
	San Antonio HA	140,085	1.000	140,085	450,000	0	0
	Regional Trans. Auth.	145,962	1.000	145,962	150,000	0	0
	Brownsville PUB	296,462	1.000	296,462	700,000	0	0
	Total	3,698,943		3,698,943		380,739	380,739

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2005	Dumas	32,738	1.000	32,738	75,000	0	0
	Tulia	2,818	1.000	2,818	75,000	0	0
	Vernon	4,849	1.000	4,849	250,000	0	0
	Brazos River Authority	66,933	1.000	66,933	150,000	0	0
	Georgetown	66,391	1.000	66,391	75,000	0	0
	Benbrook	47,221	1.000	47,221	300,000	0	0
	Mineral Wells	72,541	1.000	72,541	300,000	0	0
	Allen	139,512	1.000	139,512	400,000	0	0
	Duncanville	120,010	1.000	120,010	170,000	0	0
	Grand Prairie	451,632	1.000	451,632	600,000	0	0
	Highland Park	15,068	1.000	15,068	150,000	0	0
	McKinney	212,431	1.000	212,431	470,000	0	0
	Midlothian	16,843	1.000	16,843	50,000	0	0
	Rockwall	24,609	1.000	24,609	600,000	0	0
	Laredo	1,268,334	1.000	1,268,334	2,400,000	0	0
	San Antonio HA	302,990	1.000	302,990	340,000	0	0
	Brownsville PUB	238,766	1.000	238,766	700,000	0	0
	Pharr	515,471	1.000	515,471	500,000	15,471	15,471
	Total	3,599,156		3,599,156		15,471	15,471
2006	Dumas	75,903	1.002	76,035	75,000	903	1,035
	Tulia	167	1.002	167	75,000	0	0
	Vernon	28,772	1.002	28,822	250,000	0	0
	Brazos River Authority	122,791	1.002	123,006	150,000	0	0
	Georgetown	36,268	1.002	36,332	100,000	0	0
	Benbrook	3,117	1.002	3,123	300,000	0	0
	Mineral Wells	64,028	1.002	64,140	300,000	0	0
	Allen	142,025	1.002	142,273	400,000	0	0
	Duncanville	122,573	1.002	122,787	225,000	0	0
	Grand Prairie	298,069	1.002	298,590	850,000	0	0
	Highland Park	21,284	1.002	21,322	150,000	0	0
	McKinney	211,948	1.002	212,318	350,000	0	0
	Midlothian	17,069	1.002	17,098	50,000	0	0
	Rockwall	49,232	1.002	49,318	600,000	0	0
	Laredo	1,389,070	1.002	1,391,494	2,700,000	0	0
	San Antonio HA	363,039	1.002	363,673	450,000	0	0
	Brownsville PUB	282,569	1.002	283,062	700,000	0	
2006	Pharr	294,092	1.002	294,605	425,000	0	0
	Total	3,522,016		3,528,164		903	1,035
2007	Dumas	11,125	1.007	11,203	75,000	0	0
	Tulia	164	1.007	165	75,000	0	0
	Vernon	1,007	1.007	1,014	250,000	0	0
	Brazos River Authority	35,398	1.007	35,645	150,000	0	0
	Georgetown	155,944	1.007	157,034	150,000	5,944	7,034
	Benbrook	44,562	1.007	44,873	300,000	0	0
	Mineral Wells	84,140	1.007	84,728	300,000	0	0

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2007	Allen	91,860	1.007	92,502	400,000	0	0
	Duncanville	151,924	1.007	152,987	225,000	0	0
	Grand Prairie	630,041	1.007	634,445	875,000	0	0
	Highland Park	23,909	1.007	24,076	150,000	0	0
	McKinney	175,405	1.007	176,631	375,000	0	0
	Midlothian	1,966	1.007	1,980	50,000	0	0
	Rockwall	43,139	1.007	43,441	600,000	0	0
	Laredo	1,674,918	1.007	1,686,627	2,600,000	0	0
	San Antonio HA	206,514	1.007	207,957	340,000	0	0
	San Antonio HA	300,712	1.007	302,814	475,000	0	0
	Victoria	166,116	1.007	167,277	1,000,000	0	0
	Brownsville PUB	165,711	1.007	166,869	700,000	0	0
	Pharr	687,140	1.007	691,944	675,000	12,140	16,944
	Total	4,651,694		4,684,214		18,083	23,977
2008	Dumas	48,999	1.008	49,406	75,000	0	0
	Tulia	81	1.008	82	75,000	0	0
	Vernon	10,065	1.008	10,149	250,000	0	0
	Georgetown	104,734	1.008	105,605	150,000	0	0
	Benbrook	3,504	1.008	3,533	300,000	0	0
	Mineral Wells	93,225	1.008	94,001	300,000	0	0
	Allen	174,337	1.008	175,788	350,000	0	0
	Duncanville	143,598	1.008	144,793	225,000	0	0
	Grand Prairie	362,798	1.008	365,817	800,000	0	0
	Highland Park	25,397	1.008	25,609	150,000	0	0
	McKinney	398,356	1.008	401,672	400,000	0	1,672
	Midlothian	17,425	1.008	17,570	50,000	0	0
	Rockwall	68,987	1.008	69,561	600,000	0	0
	Laredo	1,829,789	1.008	1,845,017	2,700,000	0	0
	San Antonio HA	286,216	1.008	288,598	450,000	0	0
	Victoria	182,915	1.008	184,438	1,000,000	0	0
	Brownsville PUB	170,510	1.008	171,929	700,000	0	0
	Pharr	192,765	1.008	194,369	675,000	0	0
	Total	4,113,702		4,147,937		0	1,672
2009	Dumas	12,215	1.012	12,365	75,000	0	0
	Tulia	362	1.012	366	75,000	0	0
	Vernon	43,057	1.012	43,588	250,000	0	0
	Brazos River Authority	36,343	1.012	36,791	150,000	0	0
	Georgetown	166,571	1.012	168,623	165,000	1,571	3,623
	Benbrook	3,919	1.012	3,967	300,000	0	0
	Hurst	81,707	1.012	82,714	200,000	0	0
	Mineral Wells	115,939	1.012	117,368	300,000	0	0
	Allen	142,114	1.012	143,865	250,000	0	0
	Duncanville	219,284	1.012	221,986	225,000	0	0
	Grand Prairie	583,954	1.012	591,149	850,000	0	0
	Highland Park	51,935	1.012	52,575	150,000	0	0

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2009	McKinney	165,999	1.012	168,044	375,000	0	0
	Midlothian	6,948	1.012	7,034	50,000	0	0
	Rockwall	46,555	1.012	47,128	600,000	0	0
	Laredo	1,641,931	1.012	1,662,162	2,350,000	0	0
	San Antonio HA	152,791	1.012	154,674	450,000	0	0
	Victoria	170,135	1.012	172,231	1,000,000	0	0
	Brownsville PUB	163,884	1.012	165,903	700,000	0	0
	Pharr	419,278	1.012	424,444	525,000	0	0
	Total	4,224,921		4,276,977		1,571	3,623
2010	Dumas	12,666	1.012	12,822	75,000	0	0
	Tulia	781	1.012	790	75,000	0	0
	Vernon	42,868	1.012	43,396	250,000	0	0
	Brazos River Authority	92,814	1.012	93,958	150,000	0	0
	Wells Branch MUD	31,347	1.012	31,733	75,000	0	0
	Georgetown	109,753	1.012	111,106	165,000	0	0
	Benbrook	51,499	1.012	52,134	300,000	0	0
	Hurst	136,085	1.012	137,762	175,000	0	0
	Mineral Wells	234,925	1.012	237,819	300,000	0	0
	Allen	96,403	1.012	97,591	250,000	0	0
	Duncanville	72,321	1.012	73,212	225,000	0	0
	Highland Park	39,987	1.012	40,480	150,000	0	0
	McKinney	444,391	1.012	449,866	375,000	69,391	74,866
	Midlothian	16,214	1.012	16,414	50,000	0	0
	Rockwall	101,049	1.012	102,294	600,000	0	0
	Orange	115,837	1.012	117,264	300,000	0	0
	Laredo	1,317,200	1.012	1,333,430	2,350,000	0	0
	Victoria	36,396	1.012	36,845	1,000,000	0	0
	Brownsville PUB	140,557	1.012	142,289	700,000	0	0
	Pharr	587,501	1.012	594,739	475,000	112,501	119,739
	Total	3,680,594		3,725,943		181,891	194,605
2011	Dumas	23,925	1.013	24,230	75,000	0	0
	Tulia	4,364	1.013	4,419	75,000	0	0
	Vernon	48,258	1.013	48,875	250,000	0	0
	Brazos River Authority	81,090	1.013	82,126	150,000	0	0
	Wells Branch MUD	6,453	1.013	6,536	75,000	0	0
	Georgetown	141,648	1.013	143,458	200,000	0	0
	Benbrook	102,323	1.013	103,631	300,000	0	0
	Hurst	30,780	1.013	31,173	175,000	0	0
	Mineral Wells	50,382	1.013	51,026	300,000	0	0
	Allen	223,703	1.013	226,562	250,000	0	0
	Duncanville	42,814	1.013	43,361	225,000	0	0
	Highland Park	50,349	1.013	50,992	150,000	0	0
	McKinney	396,749	1.013	401,818	375,000	21,749	26,818
	Midlothian	4,010	1.013	4,062	50,000	0	0
	Rockwall	143,929	1.013	145,768	600,000	0	0

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2011	Galveston	558,623	1.013	565,761	1,000,000	0	0
	Orange	192,388	1.013	194,847	300,000	0	0
	Laredo	1,528,887	1.013	1,548,424	2,360,000	0	0
	Victoria	255,326	1.013	258,588	1,000,000	0	0
	Brownsville PUB	324,676	1.013	328,825	700,000	0	0
	Total	4,210,676		4,264,482		21,749	26,818
2012	Dumas	10,201	1.015	10,352	75,000	0	0
	Tulia	5,807	1.015	5,892	75,000	0	0
	Vernon	172,668	1.015	175,208	250,000	0	0
	Brazos River Authority	30,583	1.015	31,033	150,000	0	0
	Wells Branch MUD	2,264	1.015	2,297	75,000	0	0
	Georgetown	139,406	1.015	141,457	200,000	0	0
	Benbrook	43,836	1.015	44,481	300,000	0	0
	Hurst	132,658	1.015	134,610	175,000	0	0
	Mineral Wells	198,574	1.015	201,496	300,000	0	0
	Allen	178,669	1.015	181,298	225,000	0	0
	Duncanville	89,677	1.015	90,996	225,000	0	0
	Highland Park	23,096	1.015	23,435	150,000	0	0
	McKinney	289,302	1.015	293,558	450,000	0	0
	Midlothian	16,616	1.015	16,861	50,000	0	0
	Rockwall	191,867	1.015	194,690	600,000	0	0
	Galveston	397,151	1.015	402,994	1,000,000	0	0
	Orange	205,613	1.015	208,638	300,000	0	0
	Laredo	1,686,122	1.015	1,710,927	2,775,000	0	0
	Victoria	192,169	1.015	194,996	1,000,000	0	0
	Brownsville PUB	207,934	1.015	210,993	700,000	0	0
	Total	4,214,215		4,276,213		0	0
2013	Dumas	58,850	1.016	59,805	75,000	0	0
	Tulia	27,622	1.016	28,069	75,000	0	0
	Vernon	18,642	1.016	18,944	250,000	0	0
	Brazos River Authority	107,638	1.016	109,383	150,000	0	0
	Wells Branch MUD	6,994	1.016	7,107	75,000	0	0
	Georgetown	149,416	1.016	151,840	172,909	0	0
	Benbrook	9,151	1.016	9,300	300,000	0	0
	Hurst	36,196	1.016	36,783	175,000	0	0
	Mineral Wells	123,785	1.016	125,793	300,000	0	0
	Allen	157,378	1.016	159,930	225,675	0	0
	Duncanville	21,407	1.016	21,754	225,000	0	0
	Highland Park	19,103	1.016	19,413	150,000	0	0
	McKinney	513,521	1.016	521,850	460,000	53,521	61,850
	Midlothian	17,179	1.016	17,458	50,000	0	0
	Rockwall	58,771	1.016	59,724	600,000	0	0
	Galveston	377,957	1.016	384,087	1,500,000	0	0
	Orange	134,438	1.016	136,618	300,000	0	0

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2013	Laredo	1,382,205	1.016	1,404,622	2,700,000	0	0
	Victoria	238,440	1.016	242,307	1,000,000	0	0
	Brownsville PUB	117,978	1.016	119,891	700,000	0	0
	Total	3,576,671		3,634,679		53,521	61,850
2014	Dumas	3,481	1.016	3,537	75,000	0	0
	Tulia	3,319	1.016	3,373	75,000	0	0
	Vernon	4,173	1.016	4,241	250,000	0	0
	Brazos River Authority	74,691	1.016	75,904	150,000	0	0
	Wells Branch MUD	5,546	1.016	5,636	75,000	0	0
	Georgetown	101,193	1.016	102,836	165,000	0	0
	Benbrook	69,166	1.016	70,289	300,000	0	0
	Hurst	162,240	1.016	164,875	175,000	0	0
	Mineral Wells	59,100	1.016	60,059	300,000	0	0
	Allen	146,108	1.016	148,481	225,000	0	0
	Duncanville	91,087	1.016	92,566	225,000	0	0
	Highland Park	102,267	1.016	103,928	150,000	0	0
	McKinney	634,231	1.016	644,531	500,000	134,231	144,531
	Midlothian	26,321	1.016	26,748	50,000	0	0
	Rockwall	20,421	1.016	20,753	600,000	0	0
	Galveston	324,587	1.016	329,858	1,500,000	0	0
	Orange	49,013	1.016	49,809	300,000	0	0
	Laredo	1,185,133	1.016	1,204,378	2,500,000	0	0
	Victoria	72,005	1.016	73,174	1,000,000	0	0
	Brownsville PUB	153,918	1.016	156,418	700,000	0	0
	Total	3,287,999		3,341,393		134,231	144,531
2015	Dumas	59,887	1.018	60,960	75,000	0	0
	Tulia	736	1.018	749	75,000	0	0
	Vernon	33,393	1.018	33,992	75,000	0	0
	Wells Branch MUD	4,792	1.018	4,878	75,000	0	0
	Georgetown	175,184	1.018	178,323	196,276	0	0
	Benbrook	80,644	1.018	82,089	300,000	0	0
	Hurst	96,253	1.018	97,977	150,000	0	0
	Mineral Wells	232,430	1.018	236,594	300,000	0	0
	Allen	210,117	1.018	213,882	282,222	0	0
	Duncanville	112,732	1.018	114,752	225,000	0	0
	Highland Park	12,133	1.018	12,350	150,000	0	0
	McKinney	614,157	1.018	625,161	500,000	114,157	125,161
	Midlothian	9,829	1.018	10,005	50,000	0	0
	Rockwall	72,808	1.018	74,112	600,000	0	0
	Galveston	301,450	1.018	306,851	1,500,000	0	0
	Orange	125,975	1.018	128,232	300,000	0	0
	Laredo	1,262,394	1.018	1,285,012	2,500,000	0	0

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2015	Victoria	335,089	1.018	341,093	1,050,000	0	0
	Brownsville PUB	230,265	1.018	234,391	700,000	0	0
	Edinburg	539,717	1.018	549,387	1,000,000	0	0
	Total	4,509,987		4,590,792		114,157	125,161
2016	Dumas	20,011	1.018	20,378	150,000	0	0
	Tulia	2,452	1.018	2,497	75,000	0	0
	Georgetown	153,455	1.018	156,265	169,063	0	0
	Benbrook	31,535	1.018	32,112	300,000	0	0
	Hurst	156,645	1.018	159,513	150,000	6,645	9,513
	Mineral Wells	20,560	1.018	20,936	300,000	0	0
	Allen	313,198	1.018	318,933	301,688	11,510	17,245
	Duncanville	258,624	1.018	263,360	225,000	33,624	38,360
	Highland Park	78,766	1.018	80,208	150,000	0	0
	McKinney	695,681	1.018	708,420	675,000	20,681	33,420
	Midlothian	27,005	1.018	27,499	50,000	0	0
	Rockwall	371,314	1.018	378,113	600,000	0	0
	Galveston	278,765	1.018	283,869	1,250,000	0	0
	Orange	146,546	1.018	149,229	300,000	0	0
	Laredo	1,525,249	1.018	1,553,178	2,500,000	0	0
	Victoria	84,816	1.018	86,369	800,000	0	0
	Brownsville PUB	103,242	1.018	105,132	700,000	0	0
	Total	4,267,862		4,346,012		72,460	98,538
2017	Dumas	40,000	1.021	40,857	75,000	0	0
	Tulia	4,475	1.021	4,571	75,000	0	0
	Georgetown	185,385	1.021	189,355	172,265	13,120	17,090
	Benbrook	18,059	1.021	18,446	300,000	0	0
	Hurst	241,729	1.021	246,906	150,000	91,729	96,906
	Mineral Wells	172,614	1.021	176,311	300,000	0	0
	Allen	197,252	1.021	201,477	257,550	0	0
	Duncanville	29,320	1.021	29,948	225,000	0	0
	Highland Park	25,536	1.021	26,083	150,000	0	0
	McKinney	430,652	1.021	439,875	657,859	0	0
	Midlothian	23,456	1.021	23,959	50,000	0	0
	Rockwall	73,575	1.021	75,151	600,000	0	0
	Galveston	273,686	1.021	279,548	1,500,000	0	0
	Orange	41,474	1.021	42,362	300,000	0	0
	Laredo	2,171,022	1.021	2,217,521	2,000,000	171,022	217,521
	Victoria	80,726	1.021	82,455	1,050,000	0	0
2017	Brownsville PUB	170,820	1.021	174,478	1,050,000	0	0
	Total	4,179,780		4,269,302		275,870	331,517

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2018	Dumas	19,054	1.028	19,593	75,000	0	0
	Tulia	33,077	1.028	34,012	75,000	0	0
	Georgetown	182,773	1.028	187,941	205,336	0	0
	Benbrook	35,960	1.028	36,977	300,000	0	0
	Hurst	71,441	1.028	73,461	200,000	0	0
	Mineral Wells	137,455	1.028	141,341	300,000	0	0
	Allen	334,284	1.028	343,735	261,522	72,762	82,213
	Duncanville	106,790	1.028	109,810	225,000	0	0
	Highland Park	27,533	1.028	28,312	150,000	0	0
	McKinney	282,621	1.028	290,612	800,000	0	0
	Midlothian	27,544	1.028	28,322	50,000	0	0
	Rockwall	110,515	1.028	113,639	600,000	0	0
	Galveston	251,249	1.028	258,352	1,500,000	0	0
	Orange	52,862	1.028	54,356	300,000	0	0
	Laredo	1,574,453	1.028	1,618,969	2,000,000	0	0
	Victoria	100,479	1.028	103,320	1,050,000	0	0
	Brownsville PUB	55,298	1.028	56,861	1,050,000	0	0
	Total	3,403,387		3,499,613		72,762	82,213
2019	Dumas	13,459	1.031	13,880	75,000	0	0
	Tulia	1,326	1.031	1,367	75,000	0	0
	Georgetown	95,105	1.031	98,083	221,737	0	0
	Benbrook	5,527	1.031	5,700	300,000	0	0
	Hurst	182,391	1.031	188,102	200,000	0	0
	Mineral Wells	27,659	1.031	28,525	300,000	0	0
	Allen	168,287	1.031	173,556	352,350	0	0
	Duncanville	282,004	1.031	290,833	225,000	57,004	65,833
	Highland Park	10,541	1.031	10,871	150,000	0	0
	McKinney	476,127	1.031	491,035	800,000	0	0
	Midlothian	12,698	1.031	13,095	50,000	0	0
	Rockwall	83,565	1.031	86,182	300,000	0	0
	Galveston	241,107	1.031	248,656	1,500,000	0	0
	Orange	28,775	1.031	29,676	300,000	0	0
	Laredo	1,755,740	1.031	1,810,713	2,200,000	0	0
	Victoria	143,945	1.031	148,452	1,050,000	0	0
	Brownsville PUB	646,918	1.031	667,173	1,050,000	0	0
	Total	4,175,173		4,305,900		57,004	65,833
2020	Dumas	110,624	1.030	113,905	75,000	35,624	38,905
	Tulia	9,894	1.030	10,188	75,000	0	0
	Georgetown	276,342	1.030	284,538	221,737	54,605	62,801
	Round Rock	313,462	1.030	322,759	250,000	63,462	72,759
	Benbrook	41,208	1.030	42,430	300,000	0	0
	Hurst	409,378	1.030	421,520	250,000	159,378	171,520

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2020	Mineral Wells	89,870	1.030	92,536	300,000	0	0
	Allen	247,320	1.030	254,656	380,996	0	0
	Duncanville	22,307	1.030	22,968	225,000	0	0
	Highland Park	4,270	1.030	4,397	150,000	0	0
	McKinney	391,788	1.030	403,408	500,000	0	0
	Rockwall	89,844	1.030	92,509	300,000	0	0
	Galveston	287,358	1.030	295,881	1,500,000	0	0
	Orange	89,115	1.030	91,758	300,000	0	0
	Laredo	1,524,957	1.030	1,570,186	2,200,000	0	0
	Victoria	100,482	1.030	103,462	1,050,000	0	0
	Brownsville PUB	156,418	1.030	161,057	1,050,000	0	0
	Mission	751,671	1.030	773,965	948,749	0	0
	Total	4,916,309		5,062,123		313,069	345,985
2021	Dumas	57,285	1.024	58,650	75,000	0	0
	Tulia	1,020	1.024	1,044	75,000	0	0
	Georgetown	299,494	1.024	306,629	220,000	79,494	86,629
	Round Rock	288,975	1.024	295,859	565,000	0	0
	Benbrook	3,050	1.024	3,122	300,000	0	0
	Hurst	219,058	1.024	224,277	250,000	0	0
	Mineral Wells	81,684	1.024	83,630	300,000	0	0
	Allen	293,078	1.024	300,060	330,000	0	0
	Duncanville	301,060	1.024	308,232	225,000	76,060	83,232
	Highland Park	62,141	1.024	63,621	150,000	0	0
	McKinney	585,775	1.024	599,730	500,000	85,775	99,730
	Rockwall	210,222	1.024	215,231	300,000	0	0
	Galveston	426,645	1.024	436,809	1,500,000	0	0
	Orange	131,451	1.024	134,583	300,000	0	0
	Laredo	2,782,275	1.024	2,848,559	2,200,000	582,275	648,559
	Victoria	235,668	1.024	241,282	1,050,000	0	0
	Brownsville PUB	125,068	1.024	128,047	1,050,000	0	0
	Mission	526,867	1.024	539,420	948,749	0	0
	Total	6,630,814		6,788,786		823,603	918,151
2022	Dumas	77,344	1.013	78,379	75,000	2,344	3,379
	Tulia	245	1.013	248	75,000	0	0
	Georgetown	323,254	1.013	327,579	227,223	96,031	100,356
	Round Rock	409,599	1.013	415,080	453,365	0	0
	Benbrook	52,557	1.013	53,260	300,000	0	0
	Hurst	273,669	1.013	277,331	300,000	0	0
	Mineral Wells	105,224	1.013	106,633	105,000	224	1,633
	Allen	261,303	1.013	264,800	346,499	0	0
	Duncanville	97,163	1.013	98,464	225,000	0	0
	Highland Park	8,764	1.013	8,881	150,000	0	0

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	*Member*	*Incurred Deductible Losses*	*Incurred Deductible LDF Ex 30*	*Estimated Ultimate Losses (2) × (3)*	*Member Aggregate Limit*	*Reported Aggregate Losses (2) - (5)*	*Ultimate Aggregate Losses (4) - (5)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2022	McKinney	925,692	1.013	938,079	500,000	425,692	438,079
	Rockwall	288,275	1.013	292,133	300,000	0	0
	Galveston	637,233	1.013	645,760	1,500,000	0	0
	Orange	62,528	1.013	63,365	300,000	0	0
	Laredo	2,614,796	1.013	2,649,785	2,500,000	114,796	149,785
	Victoria	74,281	1.013	75,275	1,050,000	0	0
	Brownsville PUB	75,162	1.013	76,168	1,050,000	0	0
	Mission	356,797	1.013	361,572	948,835	0	0
	Total	6,643,887		6,732,792		639,087	693,232
2023	Dumas	41,969	1.021	42,855	95,000	0	0
	Tulia	15,198	1.021	15,518	75,000	0	0
	Georgetown	202,675	1.021	206,951	316,573	0	0
	Round Rock	239,972	1.021	245,035	405,000	0	0
	Benbrook	52,351	1.021	53,455	300,000	0	0
	Hurst	192,716	1.021	196,781	382,200	0	0
	Mineral Wells	71,889	1.021	73,405	90,000	0	0
	Allen	195,464	1.021	199,588	271,048	0	0
	Duncanville	38,566	1.021	39,379	225,000	0	0
	McKinney	433,144	1.021	442,282	434,218	0	8,064
	Rockwall	99,206	1.021	101,299	300,000	0	0
	Galveston	219,053	1.021	223,675	1,500,000	0	0
	Orange	172,313	1.021	175,949	300,000	0	0
	Laredo	1,681,742	1.021	1,717,222	2,200,000	0	0
	Victoria	260,983	1.021	266,489	1,050,000	0	0
	Brownsville PUB	329,675	1.021	336,630	1,050,000	0	0
	Mission	325,936	1.021	332,813	784,386	0	0
	Total	4,572,852		4,669,326		0	8,064
2024	Dumas	37,190	1.021	37,974	142,200	0	0
	Tulia	455	1.021	465	75,000	0	0
	Georgetown	127,900	1.021	130,599	653,687	0	0
	Round Rock	81,314	1.021	83,030	460,000	0	0
	Benbrook	186,165	1.021	190,093	150,000	36,165	40,093
	Hurst	265,488	1.021	271,089	487,900	0	0
	Mineral Wells	15,425	1.021	15,750	120,000	0	0
	Allen	305,378	1.021	311,821	360,000	0	0
	Frisco	540,652	1.021	552,059	583,101	0	0
	Duncanville	97,940	1.021	100,006	225,000	0	0
	McKinney	421,090	1.021	429,973	725,000	0	0
	Rockwall	122,515	1.021	125,100	300,000	0	0
	Galveston	337,023	1.021	344,133	1,500,000	0	0
	Orange	159,785	1.021	163,156	300,000	0	0
	Laredo	1,029,478	1.021	1,051,197	2,900,000	0	0

Exhibit 49

Texas Municipal League Intergovernmental Risk Pool
Workers Compensation

Projection of Member Deductible Aggregate Ultimate Losses
Member Aggregate Losses As of June 30, 2024

Fund Year Ending 9/30	***Member***	***Incurred Deductible Losses***	***Incurred Deductible LDF Ex 30***	***Estimated Ultimate Losses (2) × (3)***	***Member Aggregate Limit***	***Reported Aggregate Losses (2) - (5)***	***Ultimate Aggregate Losses (4) - (5)***
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2024	Victoria	211,727	1.021	216,194	1,050,000	0	0
	Brownsville PUB	94,995	1.021	96,999	1,050,000	0	0
	Mission	308,513	1.021	315,022	750,000	0	0
	Total	4,343,035		4,434,660		36,165	40,093
	Grand Total	117,713,759		119,167,493		7,044,022	7,394,794

(1), (2) Members and Incurred Deductible Losses provided by TMLIRP
(3) Incurred Deductible Development Factors from Exhibit 30
(4) Ultimate Losses = Column (2) x Column (3)
(5) Member Aggregate Limits provided by TMLIRP
(6) Reported Aggregate Losses = Incurred Deductible Losses - Aggregate Limits = Column (2) - Column (5)
(7) Ultimate Aggregate Losses = Ultimate Losses - Aggregate Limits = Column (4) - Column (5)